

DAILY GLOBAL MARKET UPDATE

07 October 2026



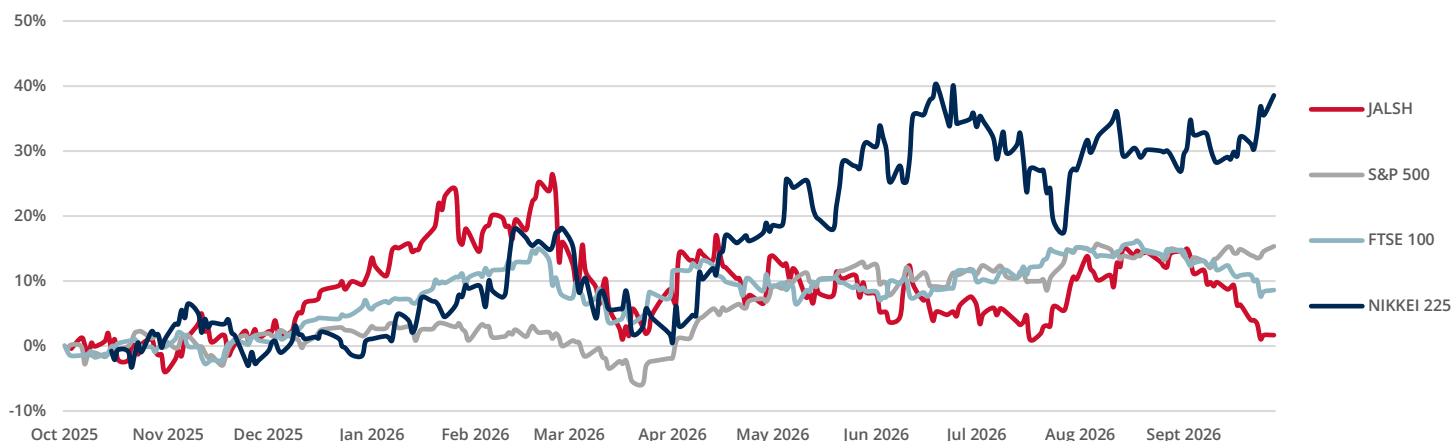
SNAPSHOT

GBP/USD	1.33	EUR/USD	1.13	AUD/USD	0.70	USD/JPY	158.10
USD/ZAR	R 16.54	EUR/ZAR	R 18.62	GBP/ZAR	R 21.94	AUD/ZAR	R 11.55

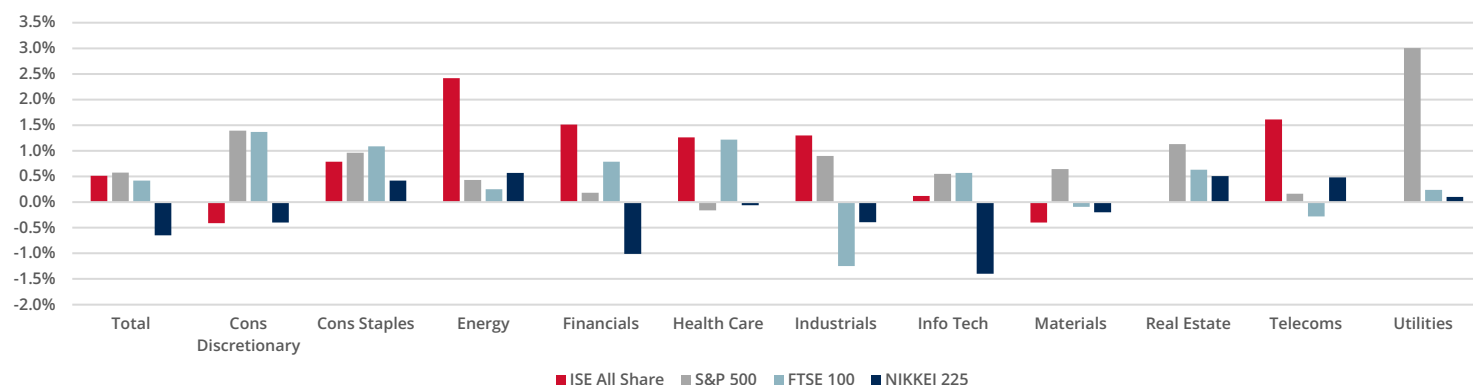
GLOBAL INDICES

	Close	Daily % Change	MTD % Change	YTD % Change	12 MTH % Change		Close	Daily % Change	MTD % Change	YTD % Change	12 MTH % Change
MSCI World	4,984.86	0.65%	1.68%	12.52%	15.08%	JP Morgan EMBI	1,008.75	0.72%	0.34%	-0.90%	1.79%
MSCI Emerging Market	1,742.92	0.17%	2.23%	24.11%	26.74%	Bloomberg Global Aggregate	487.64	0.32%	-0.06%	-2.72%	-2.16%
United States						Asia					
S&P 500	7,818.93	0.58%	2.19%	14.22%	16.45%	Nikkei 225	70,683.98	1.05%	5.20%	39.51%	46.46%
Dow Jones	51,521.28	0.49%	1.21%	7.19%	10.55%	S&P/ASX 200	8,735.68	0.57%	-0.70%	0.15%	-2.56%
Nasdaq	27,599.89	0.45%	2.75%	18.75%	21.11%	Hang Seng	24,280.56	1.00%	-1.82%	-5.72%	-10.36%
Russell 2000	2,830.30	-0.59%	1.20%	14.04%	15.13%	CSI 300	4,357.62	0.29%	0.00%	-5.88%	-6.10%
Europe						South Africa					
Stoxx Euro 50	6,272.23	0.48%	0.05%	8.30%	11.73%	All Share	108,881.50	0.51%	0.35%	-6.00%	-0.52%
FTSE 100	10,541.69	0.42%	-0.61%	6.15%	11.16%	Africa Resource 20	118,669.40	-0.75%	-0.43%	-4.03%	5.25%
DAX 30	25,449.19	0.77%	0.99%	3.91%	4.36%	Africa Industrial 25	117,700.20	0.84%	1.59%	-15.04%	-18.00%
CAC 40	7,865.07	0.40%	-1.25%	-3.49%	-1.38%	Africa Finance 15	24,901.18	1.49%	-0.03%	0.11%	14.09%

NORMALISED % PERFORMANCE | USD TERMS



DAILY RETURNS



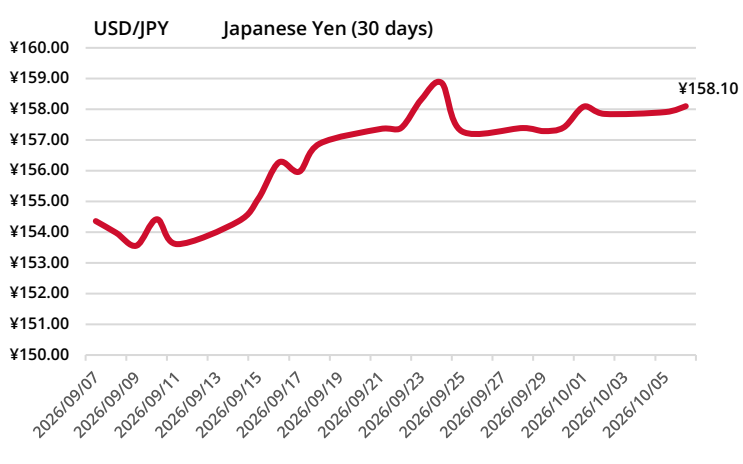
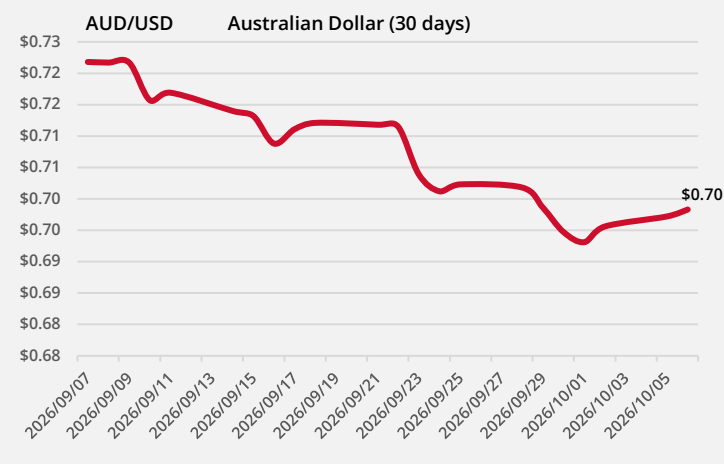
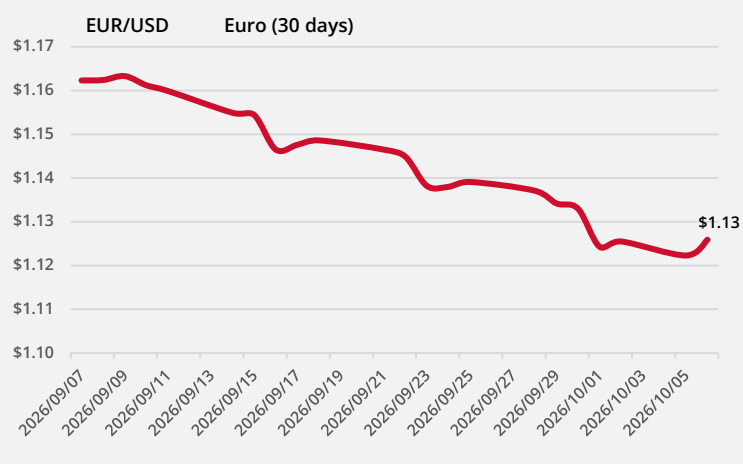
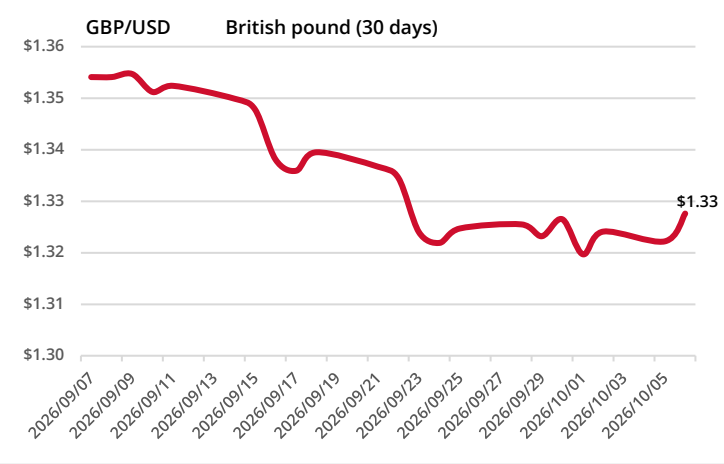
10 YEAR BOND YIELDS

	Yield %	1d Change	1m Change	1y Change
United States	5.28	-0.03	0.03	1.19
United Kingdom	5.38	-0.04	-0.05	0.64
Germany	3.48	-0.02	-0.11	0.76
Japan	3.11	0.01	0.04	1.42
Australia	5.40	0.06	0.06	1.02
South Africa	9.06	-0.08	0.06	-0.09

GLOBAL INTEREST RATES

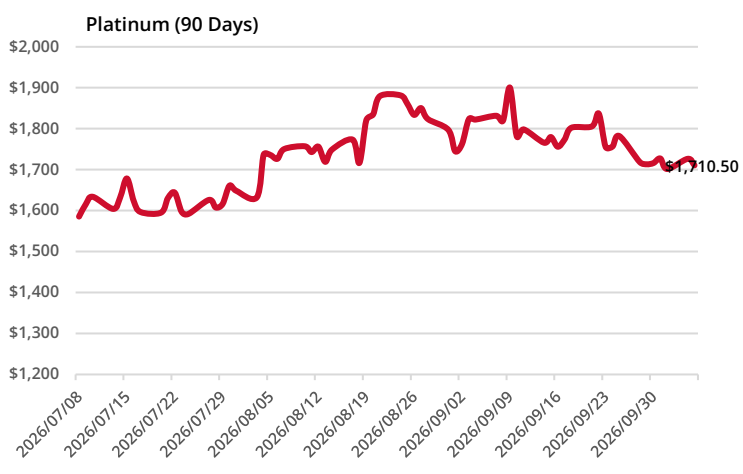
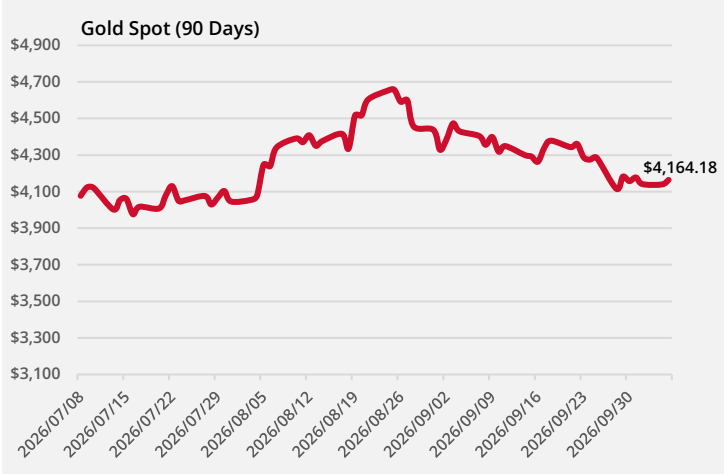
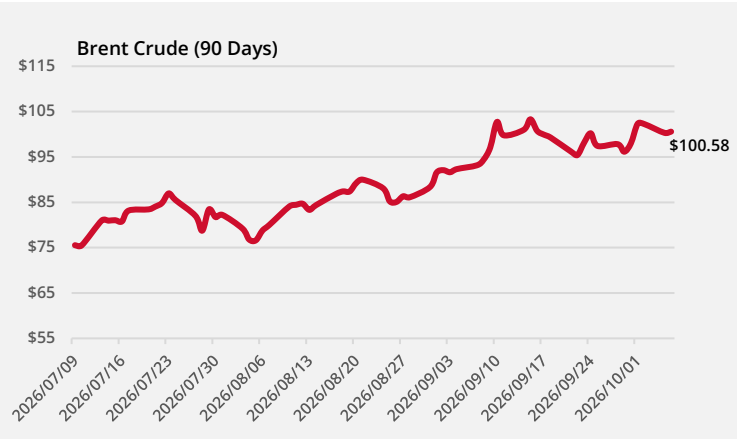
	Rate
European Central Bank Main Refinancing Rate	2.65%
United States Fed Funds Rate	3.75%-4.00%
Bank of England Rate	3.75%
Bank of Japan rate	1.25%
Reserve Bank of Australia Rate	4.60%
South Africa Repo Rate	7.25%

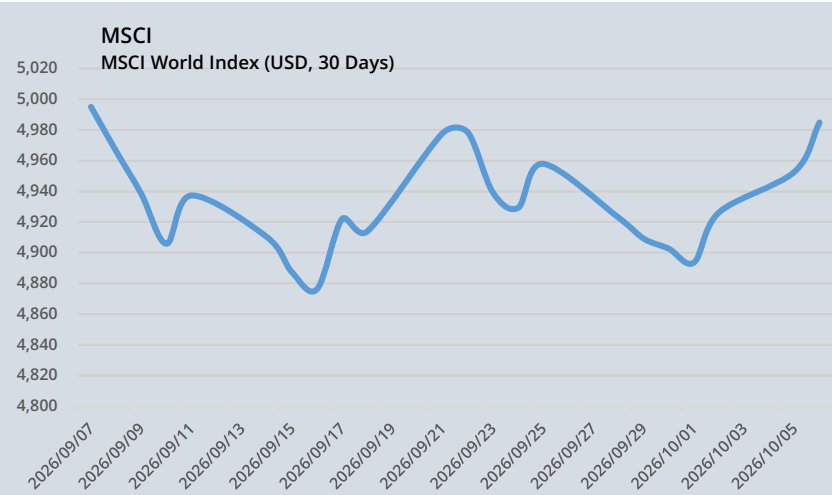
CURRENCIES



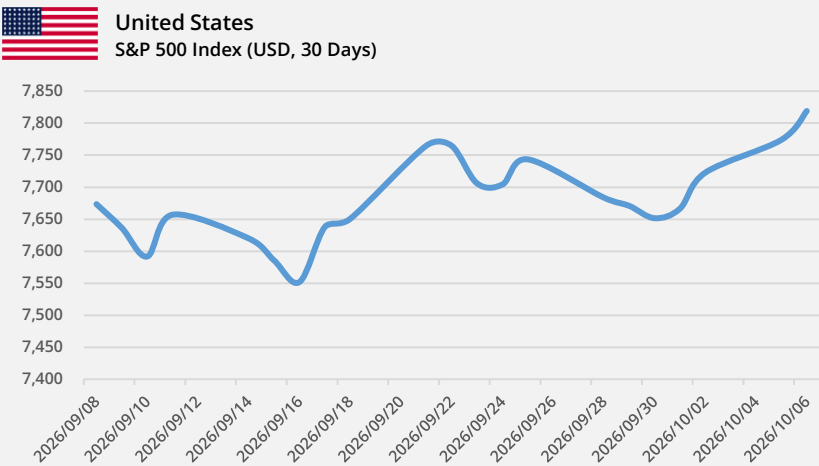
COMMODITIES

	Close	Daily % Change	MTD % Change	YTD % Change
Brent Crude	100.58	0.26%	3.56%	68.58%
Gold	4,164.18	0.60%	-0.62%	-4.35%
Platinum	1,710.50	-0.93%	-1.99%	-18.36%
Silver	61.34	0.43%	0.29%	-15.43%
Palladium	1,171.34	-0.39%	-4.06%	-28.46%
Copper	664.95	0.13%	0.14%	12.19%
Natural gas	3.11	1.57%	3.83%	-21.29%

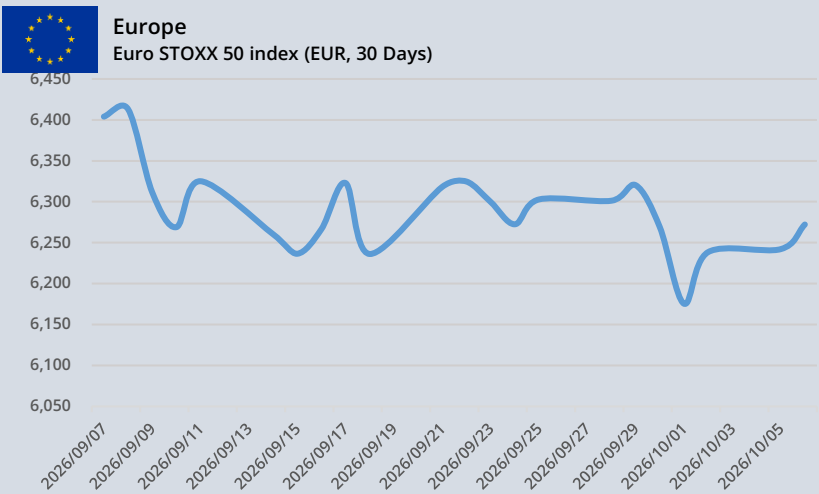




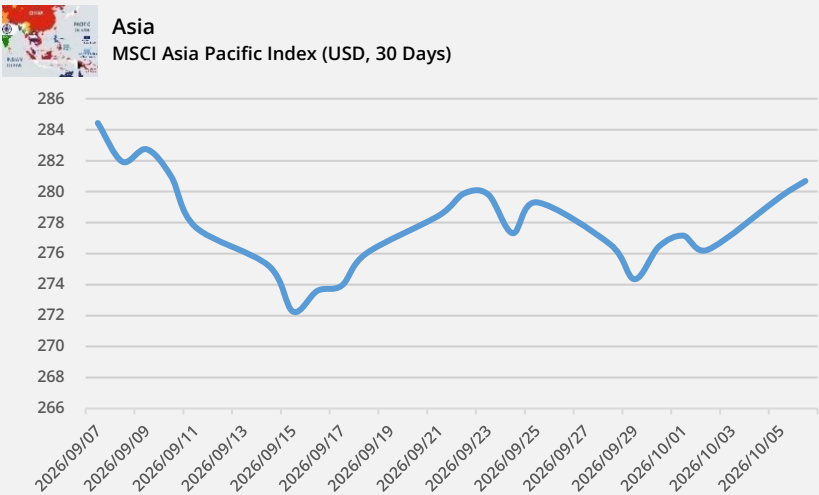
Oil prices were little changed on Tuesday as investors weighed increased Middle Eastern crude exports and a planned G7 release of emergency fuel reserves against continued supply risks from attacks by Iran-backed Houthis in Yemen. Gold prices rose as U.S. Treasury yields eased and the dollar weakened. The U.S. 10-year yield edged lower after reaching a more than two-decade high on Monday, while the dollar retreated from a one-year high. Concerns around elevated government debt and widening budget deficits, particularly in France, continued to keep global sovereign bond yields elevated. Attention now turns to the minutes from the Federal Reserve's September meeting for further guidance on the interest rate outlook. Markets have reduced expectations of another rate hike this month following weaker-than-expected U.S. employment growth in September.



U.S. stocks closed higher on Tuesday as stabilising oil prices and lower Treasury yields eased some of the concerns that have weighed on markets in recent weeks. The S&P 500 and Nasdaq both reached record closing highs. Technology stocks supported the rally, with six of the Magnificent Seven companies advancing, while small-cap stocks underperformed. The Dow remains just over 5% below its August record high. Economic data showed the U.S. trade deficit widened 13.7% as imports reached a record high, reflecting resilient domestic demand but also raising concerns around potential inflationary pressures. Attention now turns to third-quarter earnings season, which begins next week. Analysts expect S&P 500 earnings to grow 30.6% year on year, led by particularly strong growth in the energy and technology sectors.



European shares closed higher on Tuesday as eurozone bond yields eased following their recent surge. The STOXX 600 gained 0.5%, recording its third consecutive session of gains, with travel and leisure stocks leading the advance. Lower oil prices also supported sentiment, with crude falling around 2% as increased Middle Eastern exports eased supply concerns. European bond yields declined after reaching multi-decade highs last week. French government bonds stabilised, with the spread between French and German 10-year yields narrowing from Friday's peak. However, concerns over France's elevated debt levels and political uncertainty continued to weigh on the euro, which remained near a 17-month low. Political uncertainty also remained elevated after Spanish Prime Minister Pedro Sánchez called a snap election on Monday.

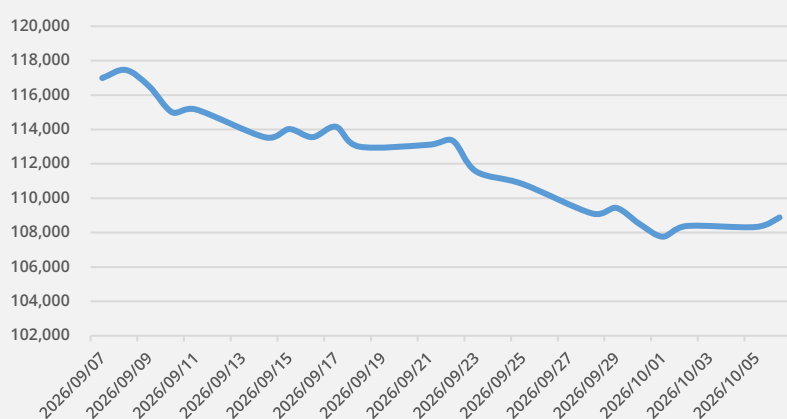


Asian markets edged lower on Wednesday despite record highs on Wall Street, as rising oil prices and renewed Middle East tensions weighed on investor sentiment. MSCI's broad Asia-Pacific index outside Japan declined 0.3%, although it remains 1.5% higher for the month. Japan's Nikkei fell 0.9%, while Australian shares were broadly unchanged. Hong Kong's Hang Seng declined 0.6%, weighed down by a 4% fall in biotechnology stocks. Mainland Chinese markets remained closed for a holiday. Oil prices moved higher as a storm approached the Gulf of Mexico and tensions escalated between Saudi Arabia and Iran-backed Houthis in Yemen, renewing concerns around energy supplies.

SOUTH AFRICA



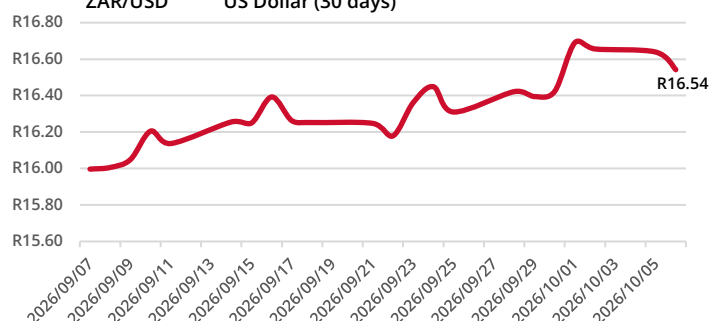
South Africa
JSE All Share Index (ZAR, 30 Days)



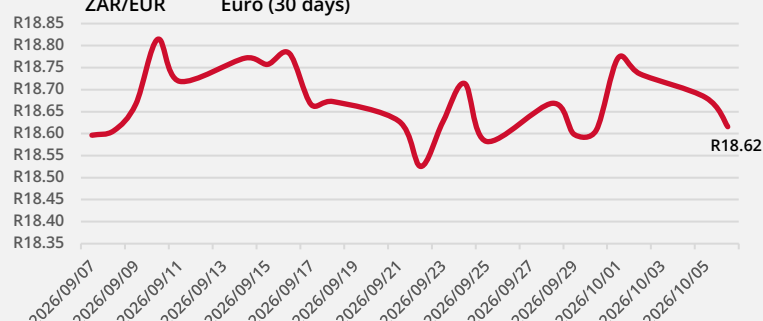
South African markets closed higher on Tuesday, supported by gains in insurance and food stocks. The rand remained relatively stable despite a stronger U.S. dollar and weaker precious metal prices. The dollar strengthened as investors reduced expectations of a Federal Reserve interest rate hike this month. Despite the firmer dollar, the rand showed some resilience during the session. Gold and platinum prices declined, placing some pressure on the domestic outlook given their importance to South Africa's export earnings and terms of trade.

CURRENCIES

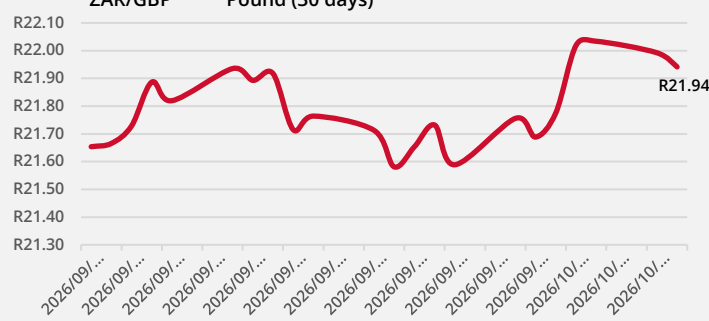
ZAR/USD US Dollar (30 days)



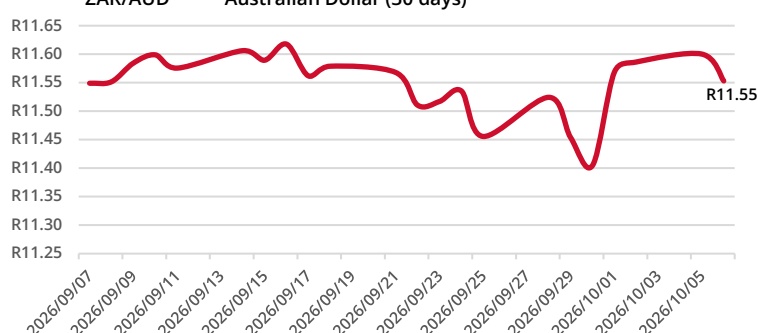
ZAR/EUR Euro (30 days)



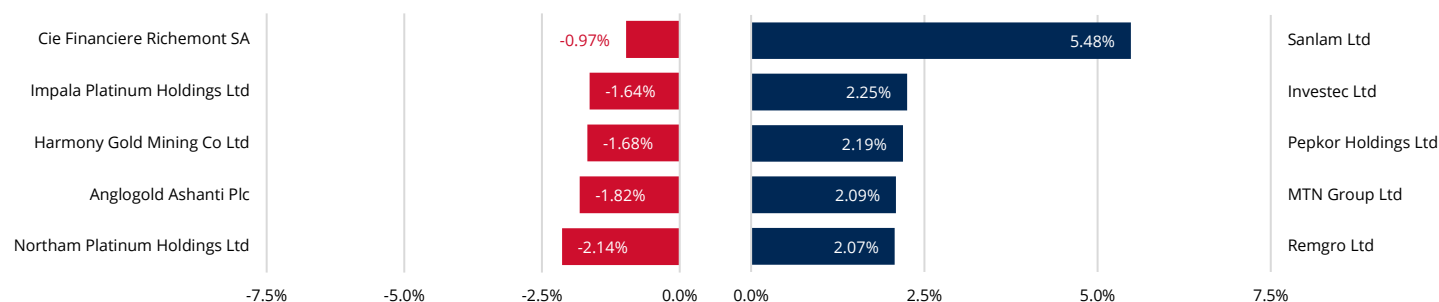
ZAR/GBP Pound (30 days)



ZAR/AUD Australian Dollar (30 days)



JSE TOP 40 | TOP FIVE GAINERS AND LOSERS



THE WEEK AHEAD



SKYBOUND
CAPITAL