



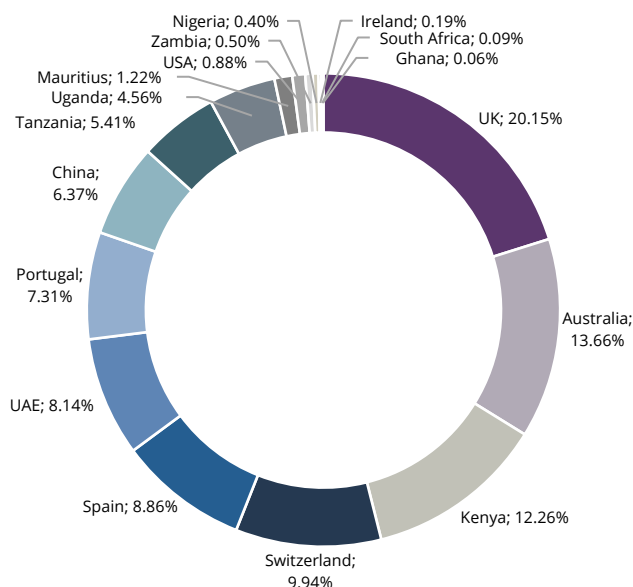
SKYBOUND CAPITAL

Skybound Capital is a globally recognised asset manager that specialises in providing comprehensive private market investment solutions, with a focus on safeguarding capital and enhancing growth. Skybound Capital holds asset management licenses in four prominent jurisdictions, namely the UK, Australia, Mauritius, and South Africa. These licenses demonstrate Skybound's commitment to operating within the highest governance and regulatory standards.

FUND OBJECTIVE

The Prism Income Fund invests in a diversified portfolio of private capital opportunities across developed and emerging markets, with a focus on asset-backed direct lending. The strategy combines geographic and industry exposure to deliver consistent returns uncorrelated to traditional markets.

GEOGRAPHIC EXPOSURE*

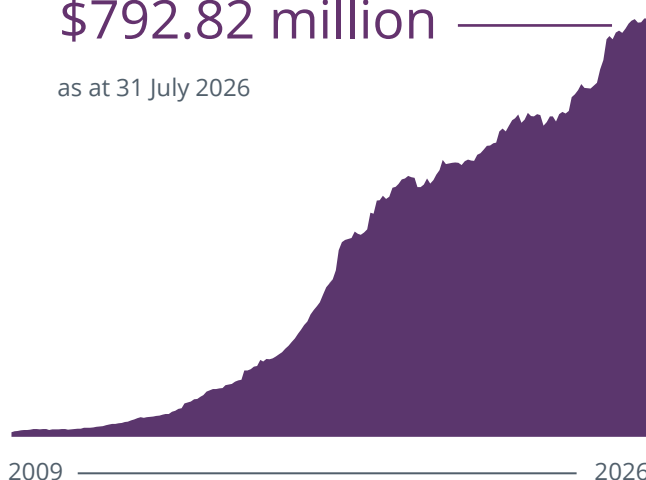


*Geographic exposure is reported as at 30 June 2026.

GROWTH OF AUM SINCE INCEPTION

\$792.82 million

as at 31 July 2026



FUND INFORMATION

Risk Profile ¹ :	LOW	LOW-MED	MED	MED-HIGH	HIGH
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Fund Launch Date	1 August 2009
Fund Domicile	Mauritius
Return Objective	Cash + 4% per annum over any three-year rolling period, net of fees

Base Currency	USD
Currency Classes	USD, EUR, GBP, AUD
Minimum Investment	\$100,000 or equivalent
Additional Investment	\$10,000 or equivalent

Pricing & Valuation	Monthly
Annual Management Fee	2%
Performance Fee	N/A

UK Reporting Fund Status	Approved by HMRC
NPPR Status	Registered under the NPPR with the FCA
Fund Manager	Robin Smither
Investment Manager	Skybound Capital (MAU) Ltd
Fund Administrator	Apex Fund Services Ltd
Cash Custodian	AfrAsia Bank Ltd
Legal Advisor	Evershed (Mauritius) Ltd
Auditor	Deloitte

Redemption Notice Period	One calendar months' notice plus five business days (Refer to redemption timeline on page 4)
Lock Up	1-year soft lock with 2% redemption charge at director discretion

Contact Email	info@skyboundcapital.com
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¹The risk category shown is not guaranteed and may change over time. The lowest category does not mean the investment is risk free. There may be other special areas of risk relating to the investment including liquidity risk, credit risk, market risk and settlement risk. Our risk indicator does not imply that the portfolio is suitable for all types of investors. You are advised to consult your financial adviser. Our risk indicator does not imply that the portfolio is suitable for all types of investors.

SHARE CLASS INFORMATION

Share Class	NAV Per Share	ISIN	Bloomberg Ticker
Class 10A (USD)	\$350.35	MU0270S00472	SKYRPUS
Class 10B (GBP)	£310.71	MU0270S01314	SKYPRGP
Class 10C (EUR)	€272.66	MU0270S01322	SKYPREU
Class 10D (AUD)	AUD 204.48	MU0270S00282	SKYPRAD



FUND RETURNS (NET OF FEES) – US DOLLARS (CLASS 10A)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
2009	-	-	-	-	-	-	-	0.36%	0.29%	0.38%	0.50%	0.52%	2.07%
2010	0.54%	0.50%	0.50%	0.55%	0.56%	0.57%	0.51%	0.65%	0.60%	0.68%	0.69%	0.70%	7.29%
2011	0.69%	0.52%	0.57%	0.53%	0.81%	0.74%	0.82%	0.74%	0.66%	0.70%	0.67%	0.71%	8.47%
2012	0.73%	0.69%	0.73%	0.72%	0.86%	0.76%	0.75%	0.80%	0.80%	0.79%	0.77%	0.73%	9.51%
2013	0.68%	0.65%	0.57%	0.81%	0.73%	0.68%	0.71%	0.69%	0.66%	0.75%	0.68%	0.73%	8.68%
2014	0.72%	0.73%	0.73%	0.71%	0.68%	0.67%	0.65%	0.58%	0.66%	0.65%	0.63%	0.68%	8.38%
2015	0.60%	0.71%	0.60%	0.75%	0.62%	0.71%	0.56%	0.55%	0.51%	0.47%	0.49%	0.43%	7.23%
2016	0.67%	0.60%	0.65%	0.60%	0.60%	0.52%	0.69%	0.63%	0.57%	0.54%	0.64%	0.51%	7.45%
2017	0.69%	0.56%	0.56%	0.67%	0.69%	0.74%	0.75%	0.66%	0.69%	0.62%	0.75%	0.66%	8.34%
2018	0.75%	0.63%	0.57%	0.64%	0.50%	0.69%	0.72%	0.44%	0.76%	0.55%	0.76%	0.61%	7.88%
2019	0.73%	0.58%	0.65%	0.60%	0.57%	0.60%	0.71%	0.53%	0.61%	0.71%	0.72%	0.66%	7.94%
2020	0.53%	0.59%	0.64%	0.33%	0.39%	0.46%	0.38%	0.43%	0.46%	0.58%	0.66%	0.67%	6.29%
2021	0.71%	0.62%	0.53%	0.62%	0.63%	0.61%	0.51%	0.49%	0.53%	0.56%	0.51%	0.57%	7.12%
2022	0.51%	0.47%	0.49%	0.43%	0.45%	0.47%	0.46%	0.44%	0.44%	0.50%	0.50%	0.47%	5.78%
2023	0.60%	0.42%	0.52%	0.51%	0.63%	0.62%	0.60%	0.62%	0.61%	0.63%	0.63%	0.61%	7.24%
2024	0.63%	0.60%	0.61%	0.63%	0.65%	0.59%	0.70%	0.65%	0.68%	0.61%	0.63%	0.62%	7.87%
2025	0.59%	0.53%	0.59%	0.57%	0.61%	0.57%	0.62%	0.62%	0.61%	0.64%	0.66%	0.68%	7.55%
2026	0.68%	0.64%	0.70%	0.69%	0.69%	0.72%	0.75%						4.97%

FUND RETURNS (NET OF FEES) – GBP STERLING (CLASS 10B)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
2009	-	-	-	-	-	-	-	0.14%	0.25%	0.38%	0.48%	0.46%	1.72%
2010	0.49%	0.52%	0.66%	0.62%	0.65%	0.63%	0.56%	0.74%	0.71%	0.73%	0.69%	0.71%	7.99%
2011	0.72%	0.65%	0.69%	0.62%	0.75%	0.61%	0.56%	0.56%	0.56%	0.62%	0.58%	0.62%	7.80%
2012	0.65%	0.60%	0.67%	0.67%	0.75%	0.67%	0.75%	0.79%	0.78%	0.77%	0.75%	0.77%	8.95%
2013	0.76%	0.71%	0.62%	1.13%	0.40%	0.88%	0.74%	0.72%	0.34%	0.74%	0.62%	0.48%	8.46%
2014	0.66%	0.54%	0.65%	0.62%	0.73%	0.52%	0.61%	0.56%	0.56%	0.45%	0.49%	0.59%	7.21%
2015	0.41%	0.71%	0.48%	0.85%	0.60%	0.61%	0.53%	0.48%	0.47%	0.39%	0.42%	0.39%	6.54%
2016	0.65%	0.53%	0.60%	0.58%	0.56%	0.19%	0.70%	0.66%	0.63%	0.68%	0.67%	0.55%	7.23%
2017	0.56%	0.49%	0.51%	0.62%	0.63%	0.71%	0.73%	0.68%	0.59%	0.49%	0.59%	1.01%	7.88%
2018	0.34%	0.56%	0.52%	0.59%	0.67%	0.53%	0.56%	0.26%	0.65%	0.38%	0.60%	0.43%	6.27%
2019	0.53%	0.58%	0.63%	0.43%	0.19%	0.43%	0.51%	0.30%	0.42%	0.61%	0.38%	0.58%	5.72%
2020	0.43%	0.52%	0.51%	0.06%	0.36%	0.42%	0.27%	0.40%	0.41%	0.47%	0.59%	0.54%	5.10%
2021	0.64%	0.59%	0.52%	0.41%	0.41%	0.61%	0.48%	0.48%	0.55%	0.36%	0.53%	0.35%	6.10%
2022	0.52%	0.50%	0.49%	0.40%	0.42%	0.51%	0.43%	0.42%	0.55%	0.43%	0.34%	0.32%	5.45%
2023	0.32%	0.36%	0.37%	0.27%	0.55%	0.39%	0.60%	0.73%	0.57%	0.59%	0.61%	0.56%	6.09%
2024	0.60%	0.59%	0.59%	0.63%	0.64%	0.59%	0.70%	0.64%	0.66%	0.55%	0.57%	0.59%	7.59%
2025	0.56%	0.51%	0.56%	0.55%	0.58%	0.56%	0.58%	0.60%	0.59%	0.62%	0.63%	0.58%	7.15%
2026	0.58%	0.49%	0.55%	0.54%	0.58%	0.59%	0.62%						4.01%

FUND RETURNS (NET OF FEES) – EURO (CLASS 10C)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
2009	-	-	-	-	-	-	-	0.00%	0.00%	0.59%	0.18%	0.47%	1.24%
2010	0.68%	0.64%	0.59%	0.52%	0.53%	0.55%	0.49%	0.50%	0.59%	0.67%	0.62%	0.66%	7.27%
2011	0.68%	0.60%	0.56%	0.53%	0.65%	0.60%	0.46%	0.50%	0.47%	0.60%	0.53%	0.49%	6.87%
2012	0.60%	0.62%	0.49%	0.55%	0.65%	0.55%	0.58%	0.73%	0.74%	0.65%	0.62%	0.51%	7.54%
2013	0.50%	0.56%	0.62%	0.81%	0.38%	1.11%	0.63%	0.71%	0.36%	0.70%	0.70%	0.52%	7.86%
2014	0.68%	0.58%	0.62%	0.66%	0.75%	0.50%	0.61%	0.52%	0.42%	0.44%	0.52%	0.47%	6.97%
2015	0.38%	0.52%	0.27%	0.29%	0.55%	0.58%	0.48%	0.41%	0.40%	0.42%	0.48%	0.33%	5.24%
2016	0.60%	0.57%	0.41%	0.51%	0.52%	0.42%	0.76%	0.46%	0.41%	0.71%	0.72%	0.35%	6.63%
2017	0.51%	0.43%	0.37%	0.59%	0.59%	0.61%	0.72%	0.65%	0.62%	0.54%	0.59%	0.85%	7.32%
2018	0.31%	0.51%	0.47%	0.58%	0.74%	0.48%	0.38%	0.14%	0.54%	0.30%	0.55%	0.31%	5.45%
2019	0.45%	0.53%	0.63%	0.25%	0.10%	0.35%	0.33%	0.24%	0.29%	0.43%	0.19%	0.49%	4.36%
2020	0.41%	0.42%	0.33%	0.07%	0.05%	0.18%	0.21%	0.38%	0.19%	0.40%	0.50%	0.43%	3.63%
2021	0.63%	0.58%	0.47%	0.45%	0.48%	0.56%	0.45%	0.43%	0.55%	0.51%	0.48%	0.40%	6.16%
2022	0.44%	0.42%	0.41%	0.40%	0.34%	0.33%	0.42%	0.31%	0.29%	0.33%	0.32%	0.04%	4.12%
2023	0.25%	0.24%	0.23%	0.32%	0.41%	0.34%	0.36%	0.37%	0.35%	0.54%	0.57%	0.54%	4.62%
2024	0.52%	0.52%	0.54%	0.57%	0.60%	0.55%	0.65%	0.60%	0.62%	0.56%	0.56%	0.56%	7.07%
2025	0.54%	0.49%	0.54%	0.52%	0.54%	0.52%	0.55%	0.55%	0.54%	0.57%	0.58%	0.61%	6.74%
2026	0.61%	0.55%	0.62%	0.60%	0.61%	0.62%	0.64%						4.32%



FUND RETURNS (NET OF FEES) – AU DOLLARS (CLASS 10D)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
2016	-	-	0.78%	0.79%	1.02%	0.81%	0.81%	0.82%	0.73%	0.76%	0.74%	0.72%	8.28%
2017	0.60%	0.65%	0.77%	0.75%	0.83%	0.73%	0.82%	0.66%	0.74%	0.65%	0.62%	0.67%	8.84%
2018	0.66%	0.63%	0.62%	0.74%	0.71%	0.75%	0.74%	0.69%	0.69%	0.71%	0.74%	0.65%	8.64%
2019	0.62%	0.31%	0.56%	0.61%	0.58%	0.64%	0.66%	0.64%	0.61%	0.61%	0.45%	0.55%	7.06%
2020	0.62%	0.70%	0.46%	0.34%	0.43%	0.41%	0.22%	0.33%	0.19%	0.26%	0.41%	0.68%	5.17%
2021	0.46%	0.40%	0.64%	0.44%	0.58%	0.50%	0.53%	0.55%	0.54%	0.61%	0.57%	0.39%	6.38%
2022	0.37%	0.45%	0.40%	0.32%	0.38%	0.49%	0.48%	0.40%	0.20%	0.26%	0.32%	0.34%	4.50%
2023	0.04%	0.23%	0.26%	0.28%	0.53%	0.37%	0.42%	0.67%	0.53%	0.61%	0.55%	0.55%	5.15%
2024	0.62%	0.58%	0.60%	0.62%	0.72%	0.66%	0.77%	0.71%	0.73%	0.66%	0.58%	0.57%	8.11%
2025	0.56%	0.51%	0.57%	0.56%	0.60%	0.58%	0.60%	0.61%	0.60%	0.63%	0.63%	0.66%	7.33%
2026	0.65%	0.61%	0.68%	0.66%	0.66%	0.60%	0.64%						4.59%

The Track Record above is for the Prism Income Australian Dollar Currency Class.

The Prism Income Australian Dollar Currency Class 10D's Inception Date is 1 January 2023.

All performance figures prior to 1 January 2023 are based on the performance of the Prism Income Australia Fund Class 21B.

PERFORMANCE COMPARISON

(Annualised) Net Of Fees

	1-Year	3-Year	5-Year	10-Year	Inception (Aug-09)
Prism Income Fund (USD)	8.39%	7.90%	7.25%	7.40%	7.65%
Cash (SOFR) + 4%*	8.01%	8.76%	7.81%	6.52%	5.58%
Prism Income Fund (GBP)	7.18%	7.33%	6.53%	6.47%	6.90%
Cash (SONIA) + 4%	7.95%	8.69%	7.63%	5.99%	5.36%
Prism Income Fund (EUR)	7.32%	6.87%	5.87%	5.65%	6.14%
Cash (€STR) + 4%*	6.04%	6.93%	6.06%	4.79%	4.60%
Prism Income Fund (AUD)	7.88%	7.70%	6.49%		7.30%
Cash (ASX BBSW 1m) + 4%	8.01%	8.22%	7.26%		6.22%

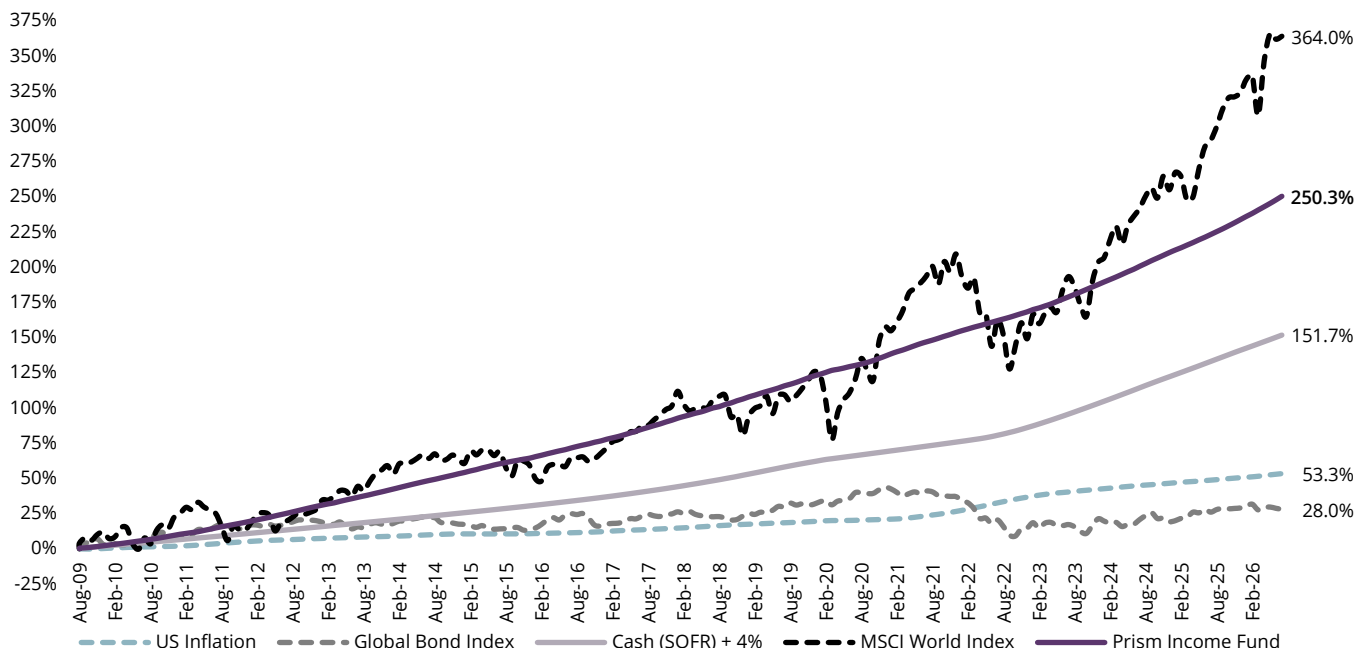
* Targeted return figures for the Prism Income Fund USD and EUR Share classes include:

▪ As of 30 April 2018 – Libor 1m; 30 April 2018 – present SOFR.

▪ As of 31 October 2019 – EURIBOR 1m; 31 October 2019 – present €STR.

CUMULATIVE PERFORMANCE VS MAIN INDICES SINCE INCEPTION

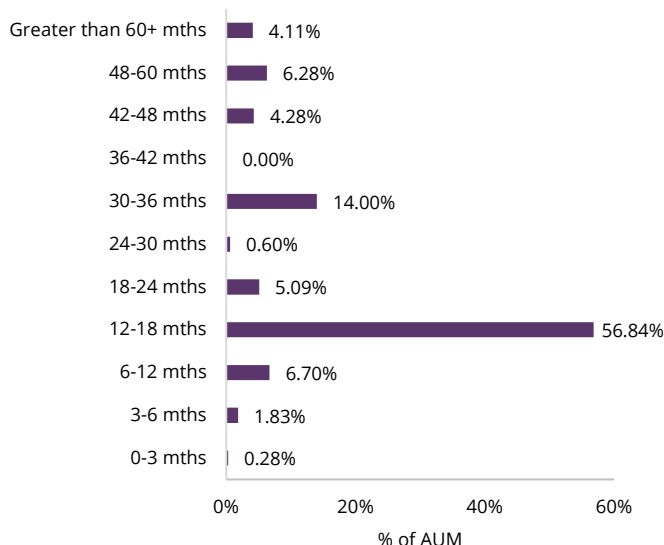
(August 2009 – July 2026)



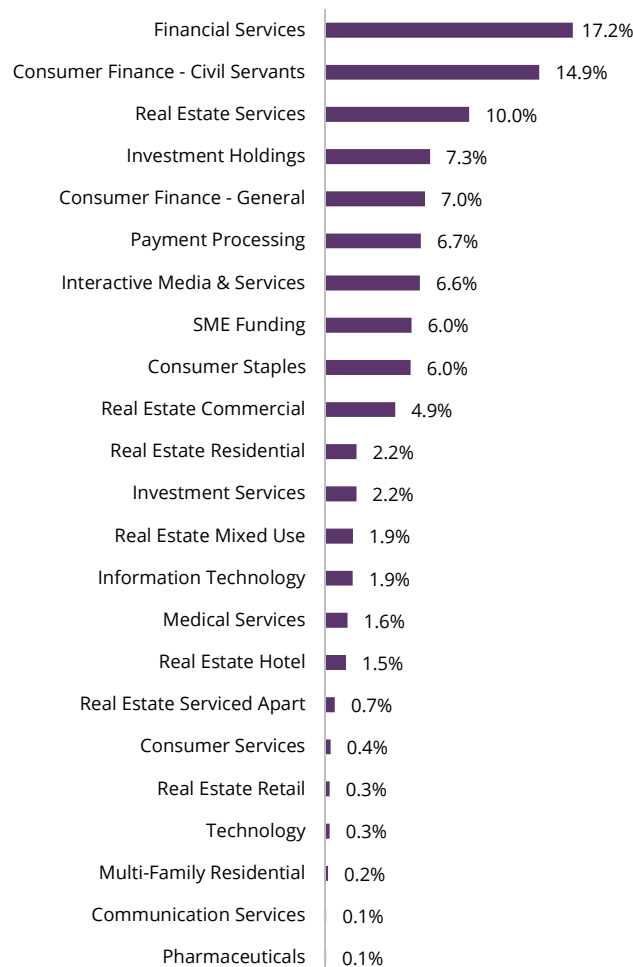
	US Inflation	Global Bond Index	Cash (SOFR) + 4%	MSCI World Index	Prism Income Fund (USD)
Annualised Return	2.55%	1.46%	5.58%	9.45%	7.65%
Annualised Volatility	0.53%	5.85%	0.51%	14.46%	0.35%



MATURITY PROFILE*



ASSET EXPOSURE*

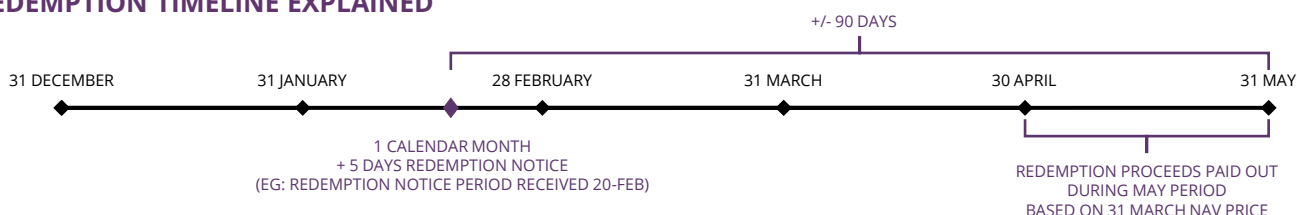


PORTFOLIO STATISTICS*

Number of Counter Parties	34
Number of Loan Tranches	56
Average Loan Tranche Size	USD 13.7 M
Weighted Average Duration	584 Days
Gross Interest Rate Range	8-15%

*Maturity profile, asset exposure, and portfolio statistics are reported as at 30 June 2026.

REDEMPTION TIMELINE EXPLAINED



REDEMPTION TERMS FOR LARGER INVESTORS >\$5 million:

- Investment of \$5m to \$10m – 3 calendar months' + 5 business days.
- For investments greater than \$10 million, a separate cell or series may be created, and terms and conditions will be subject to negotiation.

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