



Market Review

31 August 2026

Monthly Review | Contents



Global Market Review

Global Market Data Table	4
Global Market Performance Graph	6
Global Sector Performance	7
US Dollar vs International Currencies	8
Commodities Performance	9
Interest Rates	10

South Africa Market Review

The South African Rand	12
5 Year JSE All Share Index	13
The JSE All Share Index	14
5 Year JSE All Share Index vs Global Indexes (USD)	15
Local Indicators	16
South African Fixed Income & Property	17

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Global Market Review



Monthly Review | Global Overview



INTERNATIONAL INDICATORS						
	CLOSE	AUG 2026	JUL 2026	YTD	12 MONTHS	2025
MSCI World	4,967.92	2.48%	0.46%	12.13%	18.91%	19.49%
MSCI Emerging Market	1,719.31	3.21%	-3.31%	22.43%	36.62%	30.58%
JP Morgan EMBI	1,040.09	0.91%	-1.54%	2.18%	6.99%	13.45%
Bloomberg Global Aggregate	499.81	0.45%	-0.53%	-0.30%	0.60%	8.17%

UNITED STATES						
S&P 500	7,686.14	2.62%	-0.13%	12.28%	18.98%	16.39%
Dow Jones	53,185.90	1.34%	0.32%	10.66%	16.78%	12.97%
Nasdaq Composite	26,370.89	3.93%	-3.20%	13.46%	22.91%	20.36%
Russell 2000	2,956.45	0.86%	-3.08%	19.12%	24.93%	11.29%

EUROPE						
Stoxx Euro 50	6,420.16	0.98%	0.47%	10.86%	19.96%	18.29%
FTSE 100	10,824.26	-0.40%	3.53%	8.99%	17.82%	21.51%
DAX 30	26,258.11	2.45%	2.53%	7.22%	9.86%	23.01%
CAC 40	8,334.50	-2.06%	1.26%	2.27%	8.19%	10.42%

ASIA						
	CLOSE	AUG 2026	JUL 2026	YTD	12 MONTHS	2025
Nikkei 225	66,311.93	3.03%	-8.14%	31.73%	55.23%	26.18%
S&P/ASX 200	9,075.96	1.10%	2.26%	4.15%	1.15%	6.80%
Hang Seng	25,566.99	-1.23%	13.13%	-0.25%	1.95%	27.77%
CSI 300	4,625.09	0.80%	-7.86%	-0.10%	2.85%	17.66%

SOUTH AFRICA						
All Share	116,257.30	4.27%	1.07%	0.37%	14.16%	37.74%
Africa Resource 20	133,836.70	25.43%	2.23%	8.24%	51.64%	138.21%
Africa Industrial 25	123,073.30	-5.82%	0.33%	-11.16%	-12.24%	16.73%
Africa Finance 15	26,041.67	-1.69%	1.17%	4.70%	19.60%	20.69%

CURRENCIES						
GBP/USD	1.35	0.49%	1.67%	0.55%	0.33%	7.66%
EUR/USD	1.16	0.79%	0.92%	-1.09%	-0.58%	13.46%
AUD/USD	0.72	2.11%	1.45%	7.40%	9.59%	7.84%
USD/JPY	159.74	1.49%	-3.17%	1.93%	8.62%	-0.31%

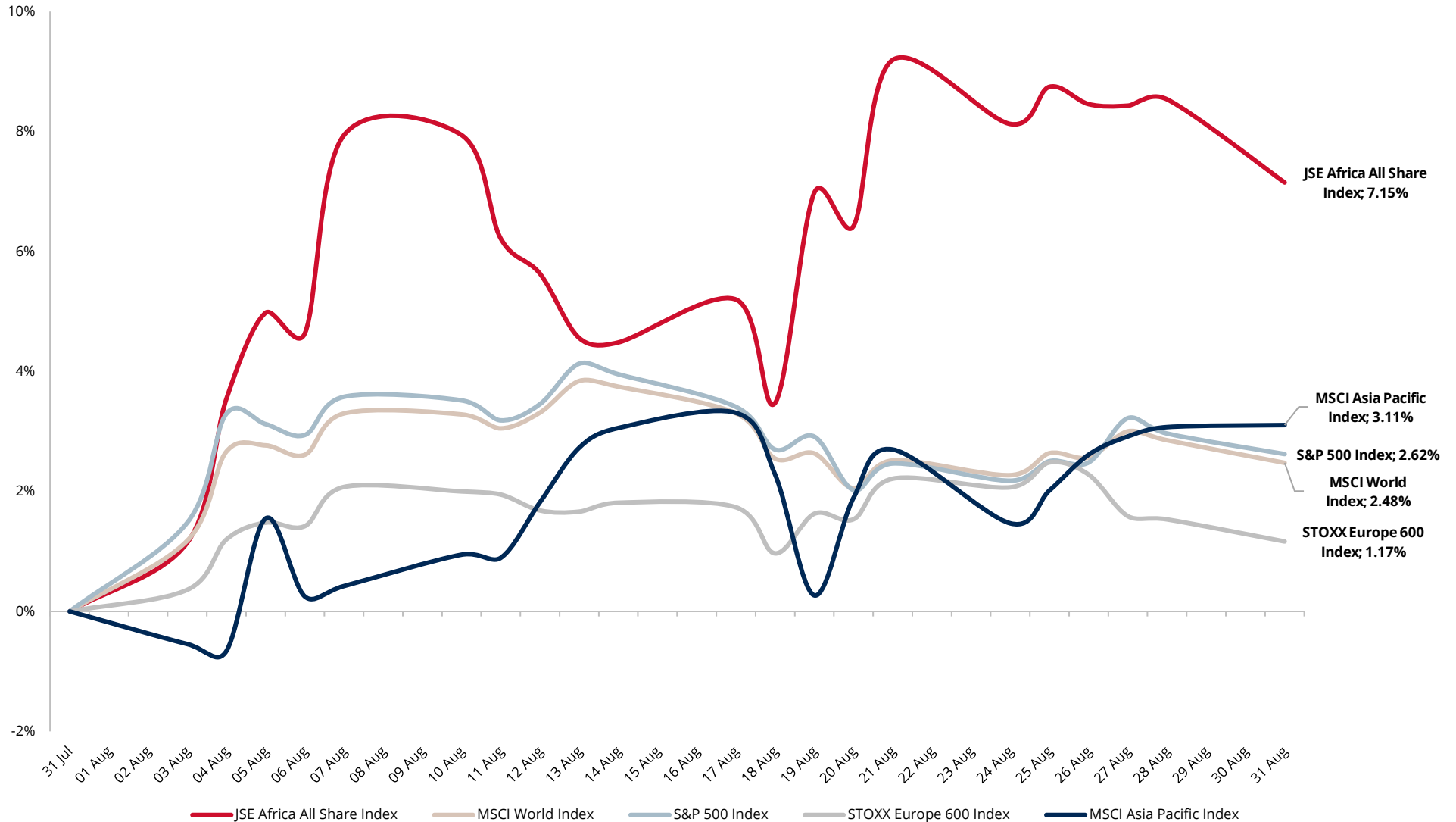
Monthly Review | Global Overview



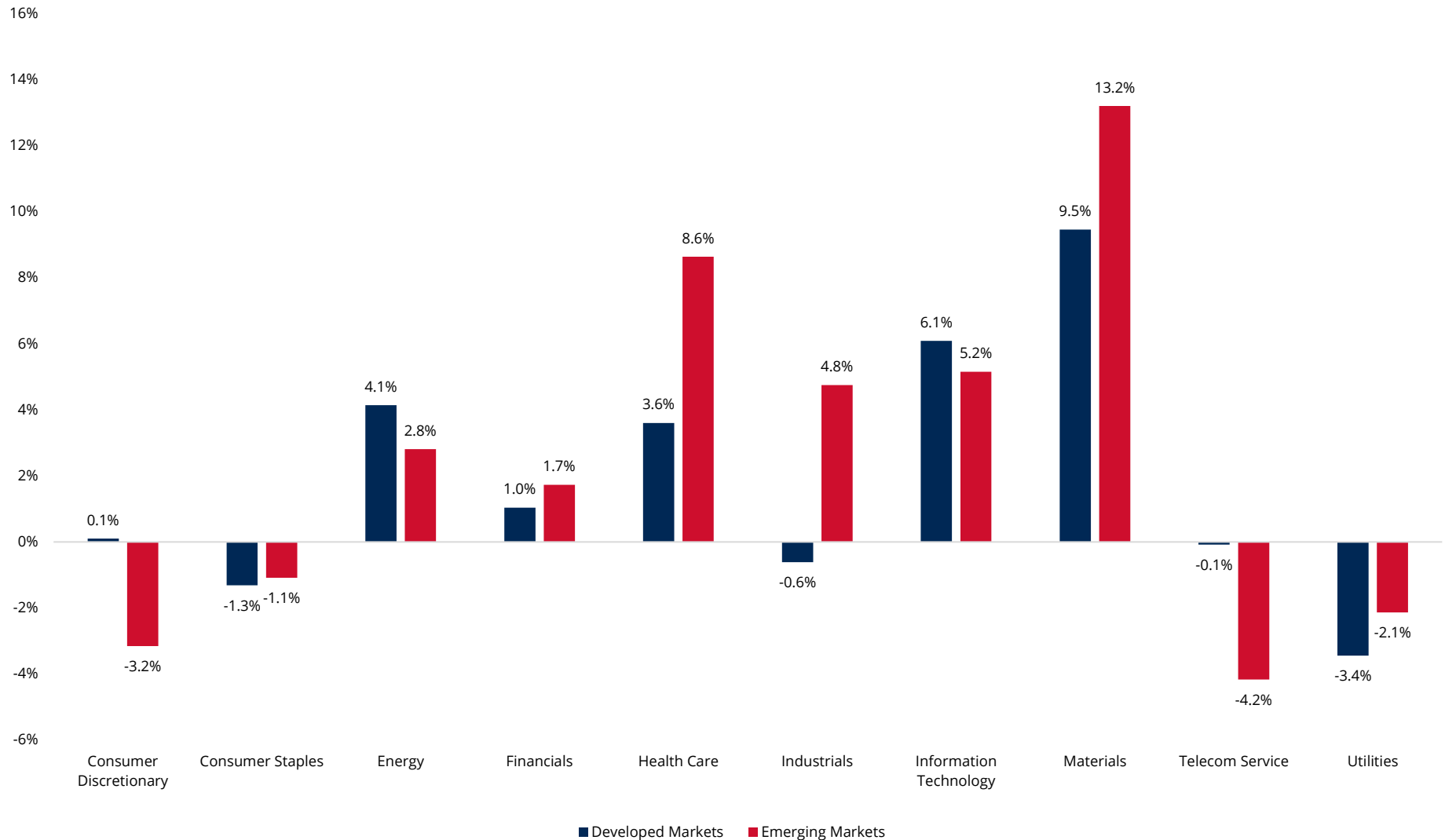
10 YEAR BOND YIELDS			
	CURRENT MONTH YIELD (%)	PREVIOUS MONTH YIELD (%)	PREVIOUS YEAR YIELD (%)
United States	4.75	4.73	4.23
United Kingdom	5.06	5.05	4.72
Germany	3.32	3.21	2.72
Japan	2.96	2.81	1.60
Australia	5.09	4.93	4.27
South Africa	8.74	8.75	9.61

GLOBAL INTEREST RATES	
	RATE
United States Fed Funds Rate	3.50% - 3.75%
Bank of England Rate	3.75%
European Central Bank Main Refinancing Rate	2.40%
Bank of Japan Rate	1.00%
Reserve Bank of Australia Rate	4.35%
South Africa Reserve Bank Rate	7.00%

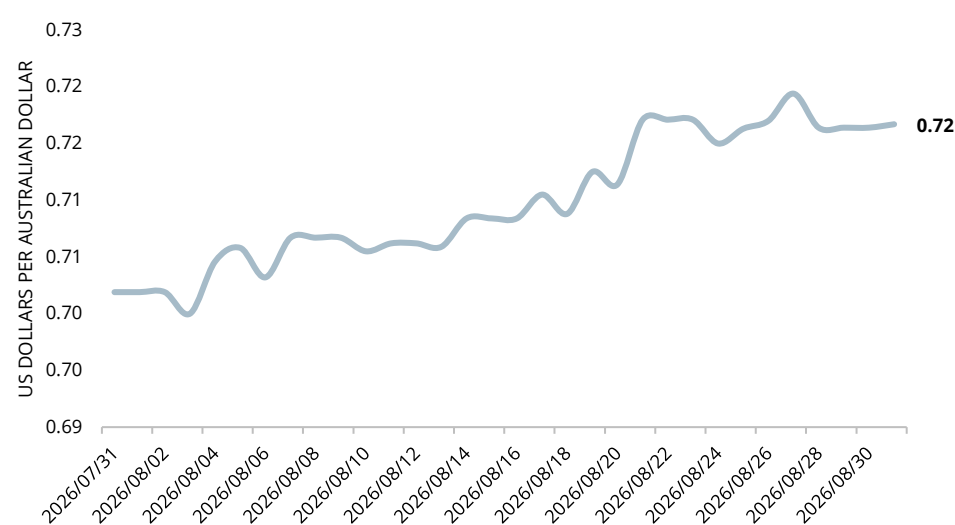
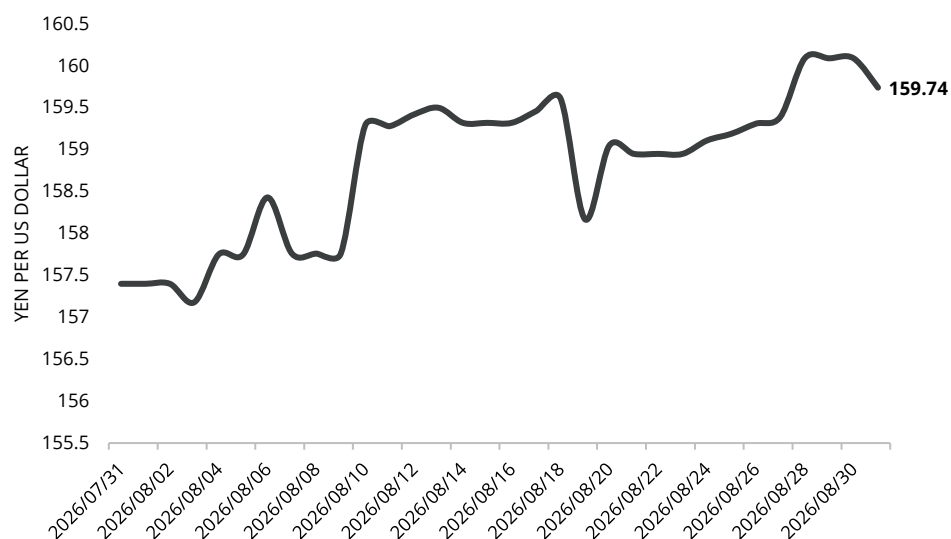
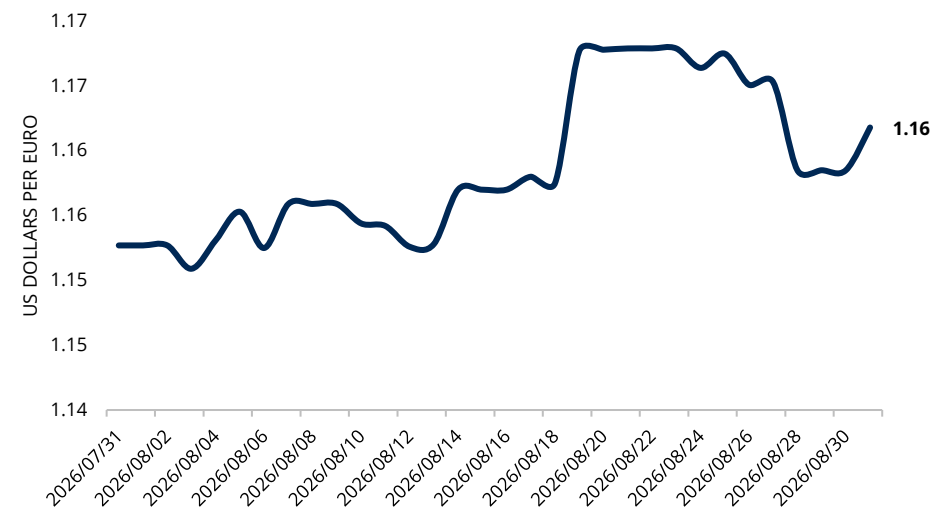
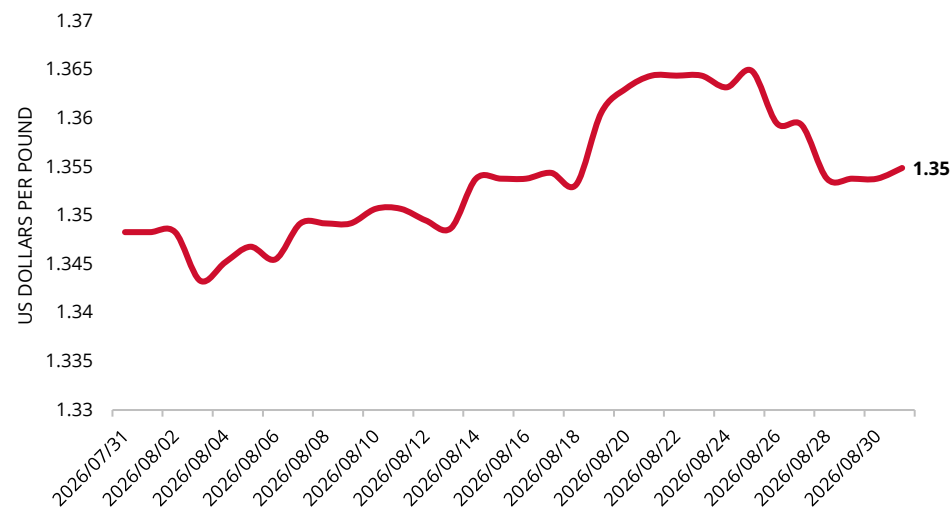
Monthly Review| 1 Month Normalised Performance (USD)



Monthly Review | Sector Performance (USD)



Monthly Review| USD vs Global Currencies



Monthly Review | Commodities

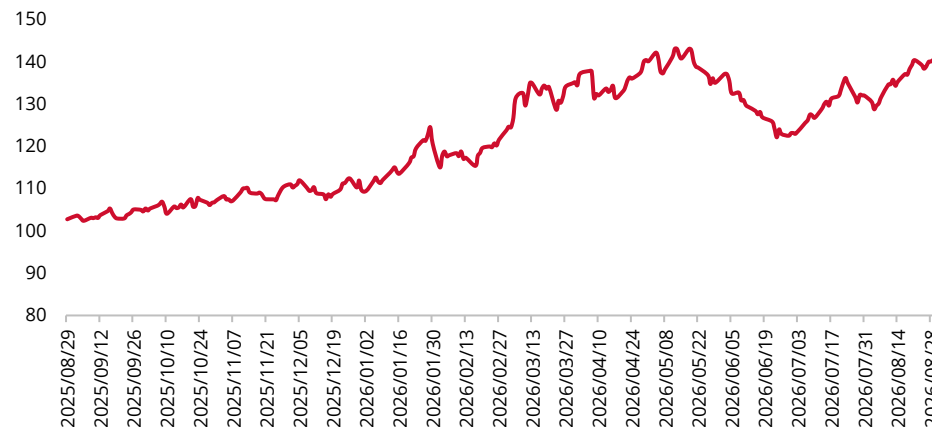


Commodities ended the month of August higher, with Sugar and Wheat leading the gains.

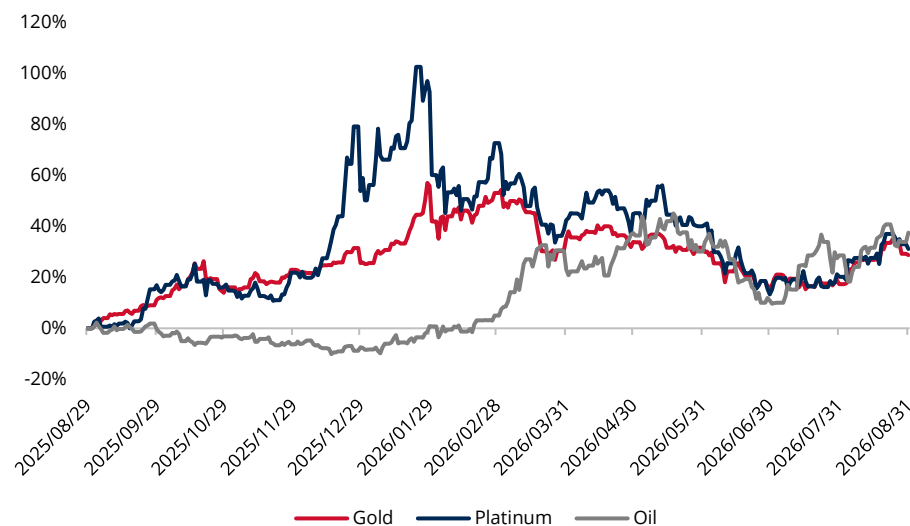
- The Bloomberg Commodity Index reached 141.37 at the end of August, the index tracks 23 commodities.

USD	CLOSE	AUG 2026	JUL 2026	YTD	12 MONTHS	2025
Gold	4,437.38	9.67%	0.95%	2.73%	28.70%	64.58%
Platinum	1,797.30	9.03%	6.17%	-12.77%	31.10%	127.04%
Silver	1,364.68	6.33%	5.88%	-15.76%	23.62%	77.51%
Palladium	668.75	1.94%	3.51%	13.16%	40.55%	38.28%
Copper	66.58	15.59%	-1.71%	-7.10%	67.62%	147.95%
Aluminium	3,244.32	1.59%	3.81%	8.91%	23.94%	17.44%
Oil Spot	90.49	6.99%	15.97%	50.34%	37.56%	-14.57%
Coal	141.75	8.91%	0.39%	31.86%	27.13%	-14.17%
Natural Gas	2.94	5.31%	-13.26%	-21.96%	-25.81%	-4.75%
Sugar	17.81	21.49%	2.23%	18.65%	8.80%	-22.07%
Coffee	343.90	3.55%	6.72%	-1.39%	-13.34%	9.07%
Wheat	774.00	17.72%	8.77%	37.05%	28.73%	-14.45%
Corn	537.75	15.89%	6.42%	16.78%	17.09%	-2.05%

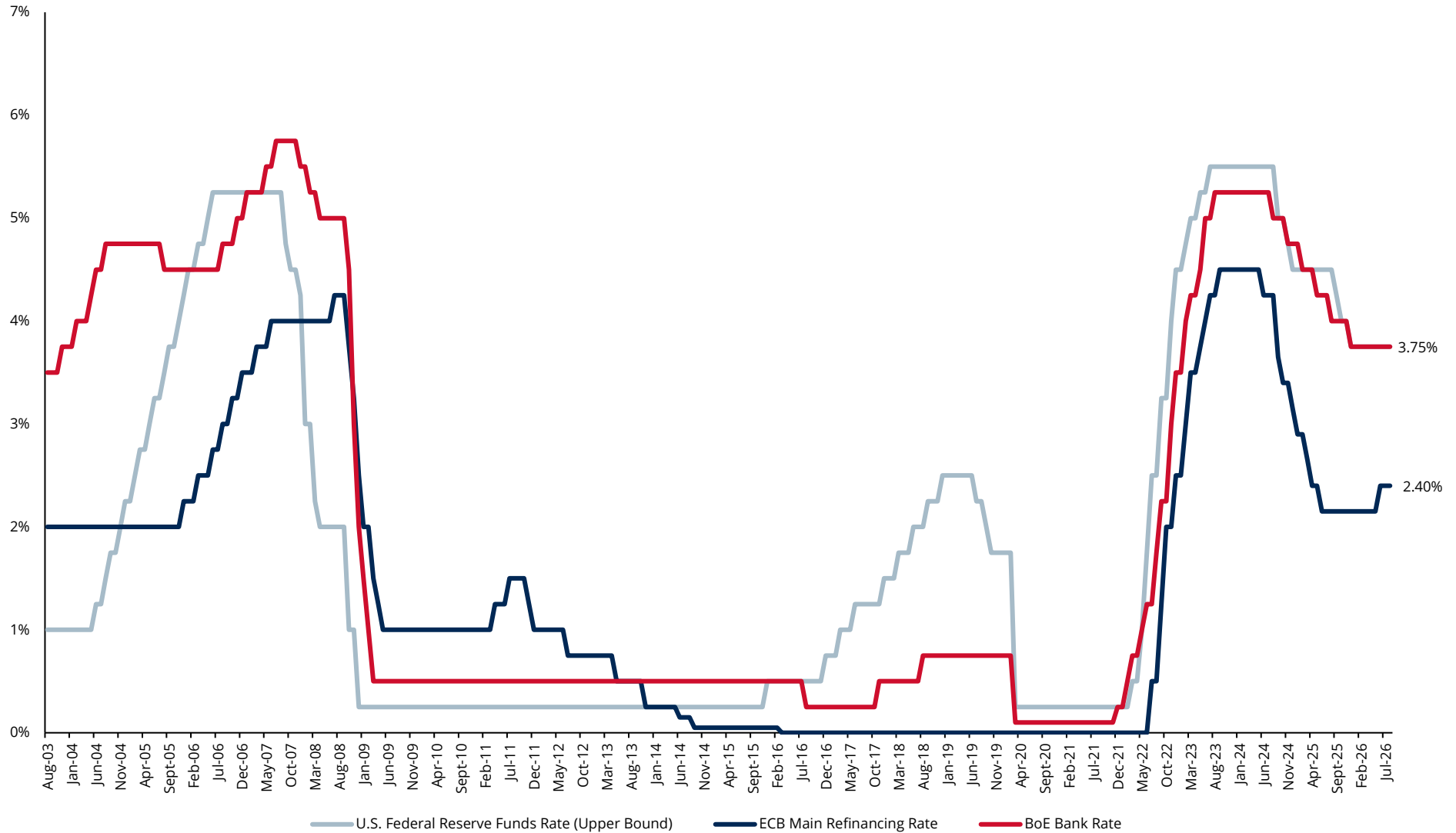
1 Year | Bloomberg Commodities Index



1 Year | Gold, Platinum, Oil



Monthly Review | Interest Rates



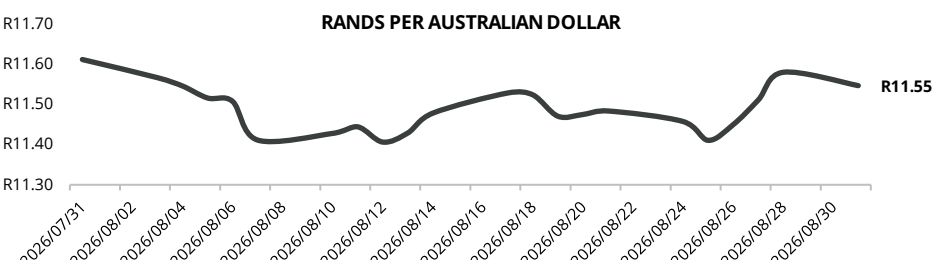
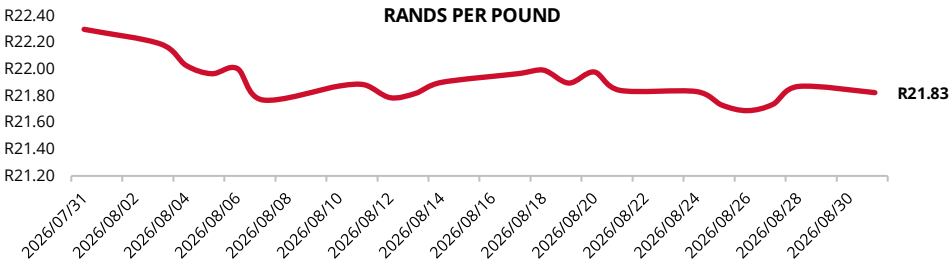
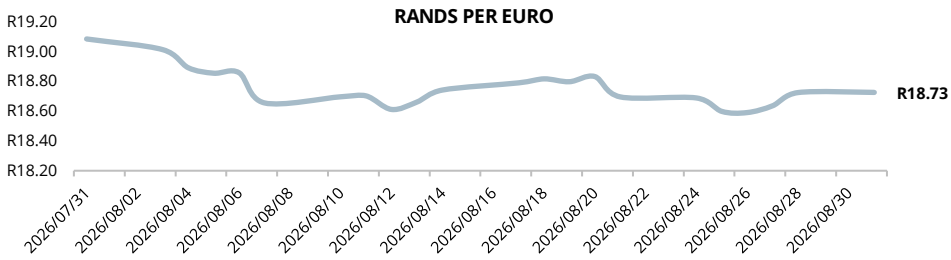
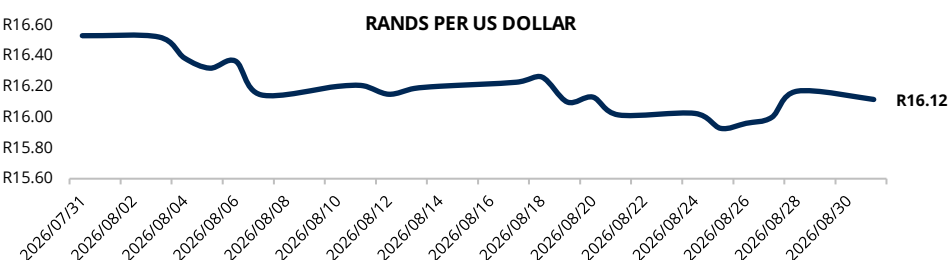
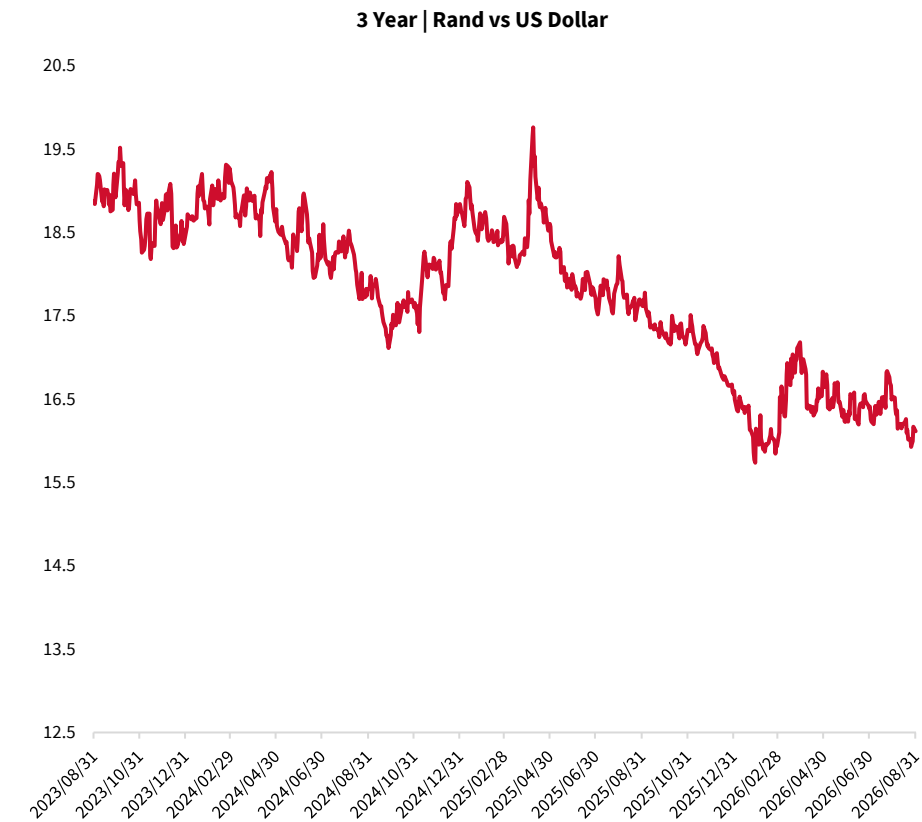
South African Market Review



SA Markets | South African Rand



	CLOSING PRICE	AUG 2026	JUL 2026	YTD	2025
US Dollar / ZAR	R16.12	-2.51%	0.86%	-2.69%	-12.11%
Euro / ZAR	R18.73	-1.89%	1.94%	-3.72%	-0.26%
Pound / ZAR	R21.83	-2.13%	2.64%	-2.15%	-5.32%
AU Dollar / ZAR	R11.55	-0.56%	2.39%	4.48%	-5.19%



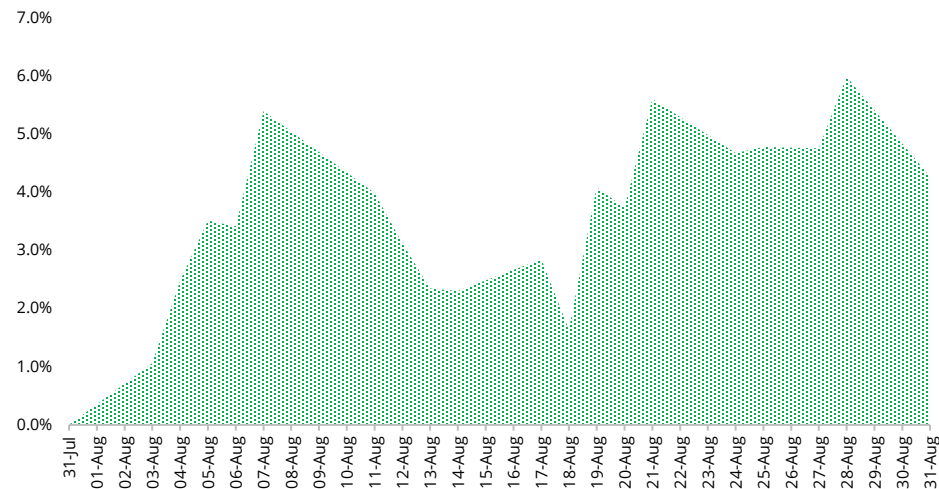
SA Markets | 5-Year JSE Performance (ZAR)



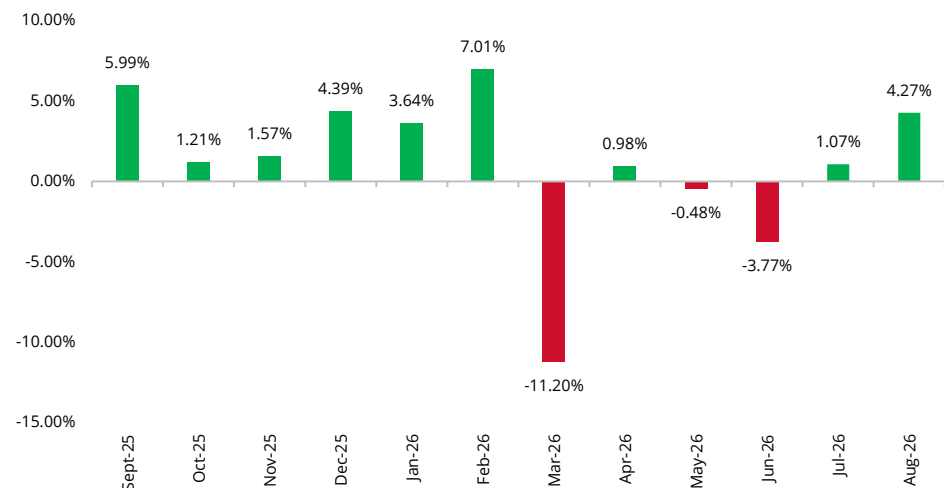
SA Markets | JSE All Share Index



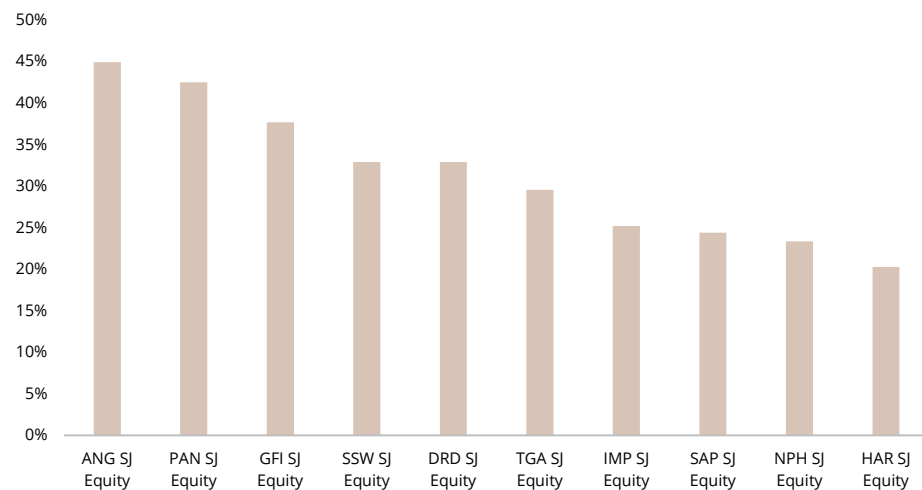
JSE All Share Index | Cumulative Performance



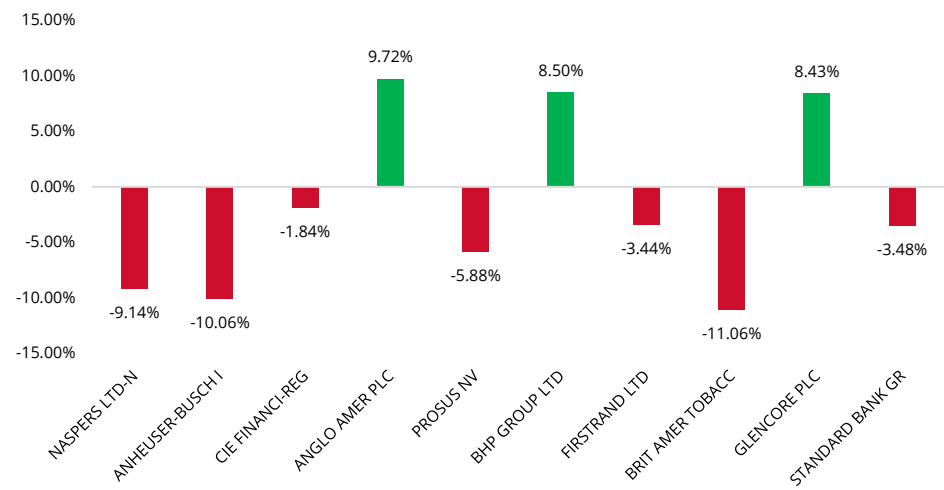
JSE All Share Index | Monthly Performance



Top 10 Performers



Performance of 10 Largest Index Members



SA Markets | 5-Year JSE vs Leading Global Indicators (USD)

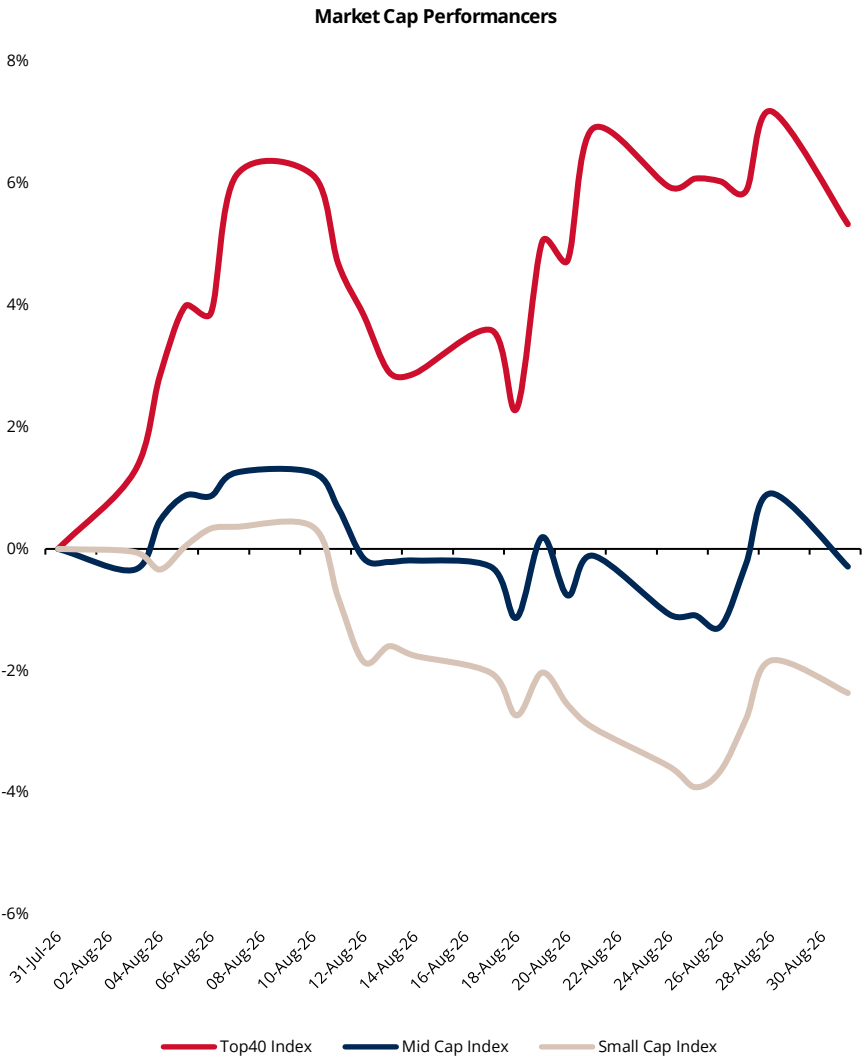


SA Markets | SA Indicators



	CLOSE	AUG 2026	JUL 2026	YTD	12 MONTHS	2025
Top40 Index	108,760.50	5.33%	1.30%	0.72%	15.48%	43.24%
Mid Cap Index	105,692.00	-0.29%	1.06%	-6.87%	6.42%	26.91%
Small Cap Index	105,986.90	-2.37%	-0.83%	-1.82%	9.43%	15.60%
JSE Listed Property	3,230.29	-3.81%	2.30%	2.94%	18.54%	30.56%
All Bond Index	1,418.13	0.69%	-1.38%	3.52%	16.61%	24.24%

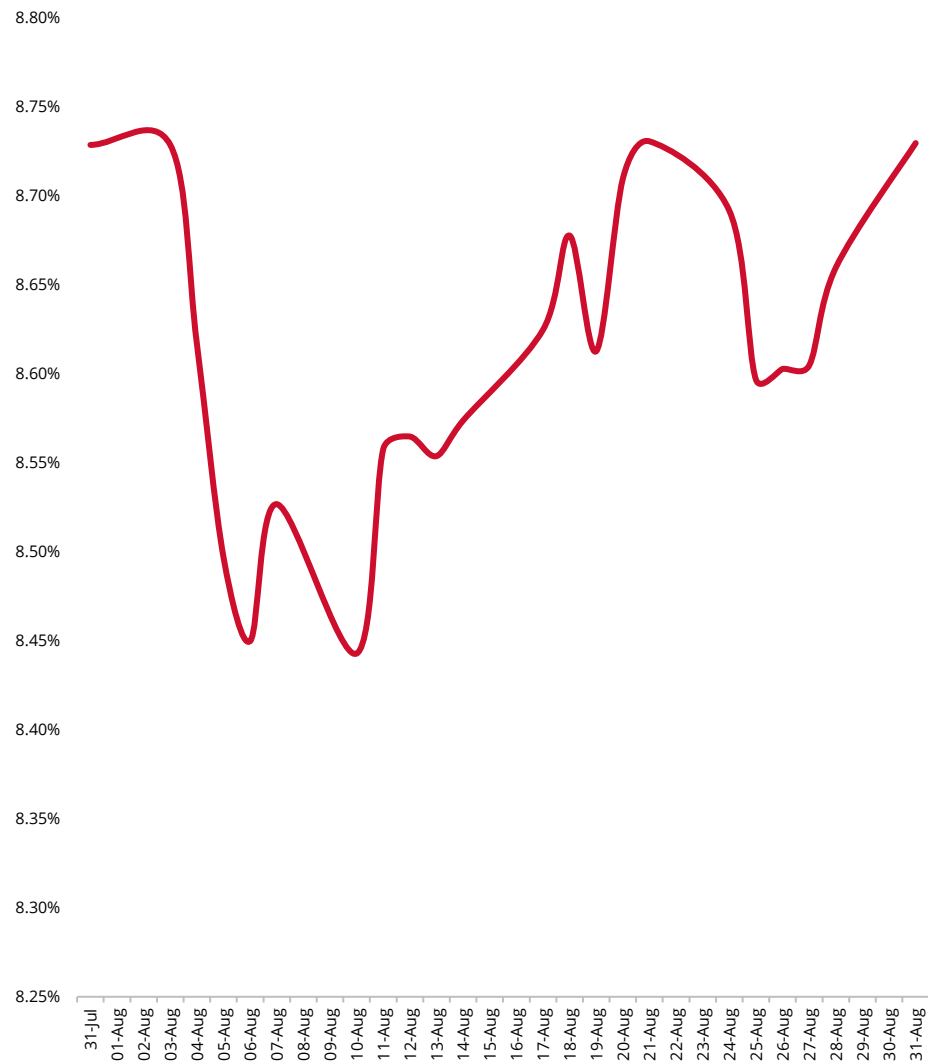
	AUG 2026 Forward P/E	JUL 2026 Forward P/E	AUG 2026 Dividend Yield
Top40 Index	9.81	9.07	0.04
Mid Cap Index	9.46	9.38	0.05
Resources	9.01	6.97	0.05
Industrials	10.62	10.78	0.03
Financials	10.02	10.18	0.06



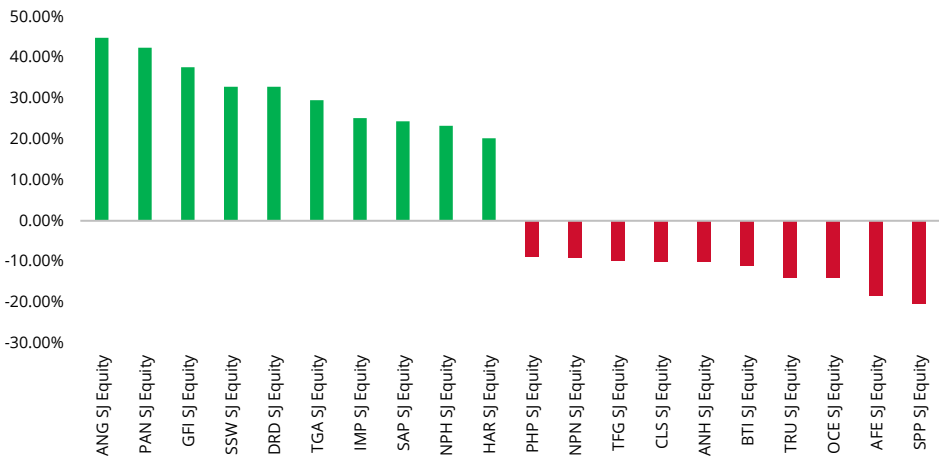
SA Markets | South African Fixed Income & Property



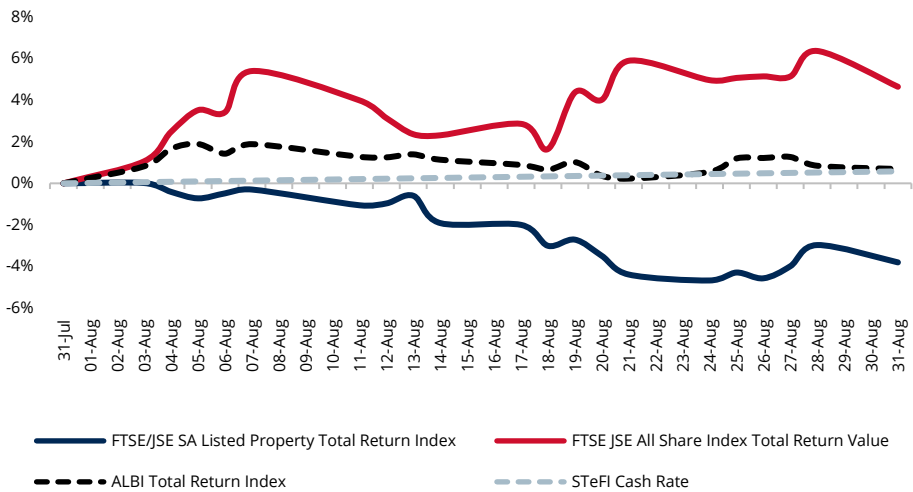
SA 10 Year Government Bond Yield



Top & Bottom Performers



Relative Property Performance



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Contact Us



United Kingdom

Skybound Capital (UK) Limited
[Company No. 06708492]
Tel: +44 20 7099 8328
3 Queen Street, London, W1J 5PA

Authorised and regulated by the Financial Conduct Authority,
Firm Reference Number 537301

Australia

Skybound Capital (AU) Pty Ltd
[ACN 601 221 345]
Tel: +61 7 5581 2401
Suite 202, Level 2, The Wave, 89–91 Surf Parade, Broadbeach
QLD 4218

Skybound Fidelis Investment Ltd, Holder of Australian Financial
Services Licence No. 409847

South Africa | Cape Town

Skybound Capital (Pty) Ltd
[Registration No. 2001/005987/07]
Tel: +27 21 657 4999
7th floor, Letterstedt House, Newlands on Main, cnr. Main &
Campground Roads, Newlands, 7700, Western Cape

Authorised Financial Services Provider, FSP No. 35733
Licensed Category I, II and IIA Hedge Fund FSP

South Africa | Durban

Skybound Capital (Pty) Ltd
[Registration No. 2001/005987/07]
Gleneagles Park, 10 Flanders Drive, Office 3A Ground Floor,
Mount Edgecombe, 4302, Kwa-Zulu Natal

Authorised Financial Services Provider, FSP No. 35733
Licensed Category I, II and IIA Hedge Fund FSP

Mauritius

Skybound Capital (MAU) Limited
[Company No. 49313]
Tel: +230 483 5422
3rd Floor, Black River Business Park, 99 Royal Road, Black River
90607, Mauritius

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Skybound Capital (HK) Ltd
[Reg. No. 1621759]
Unit 735, 7/F, Low Block, Grand Millennium Plaza, 181 Queen's
Road Central, Sheung Wan

China | Shanghai

Suite 618, Tower C, One East, 768 South Zhongshan 1st Rd,
Huangpu District, Shanghai, 200023

info@skyboundcapital.com

skyboundcapital.com