DAILY GLOBAL MARKET UPDATE

08 September 2026

SKYBOUND CAPITAL

SNAPSHOT

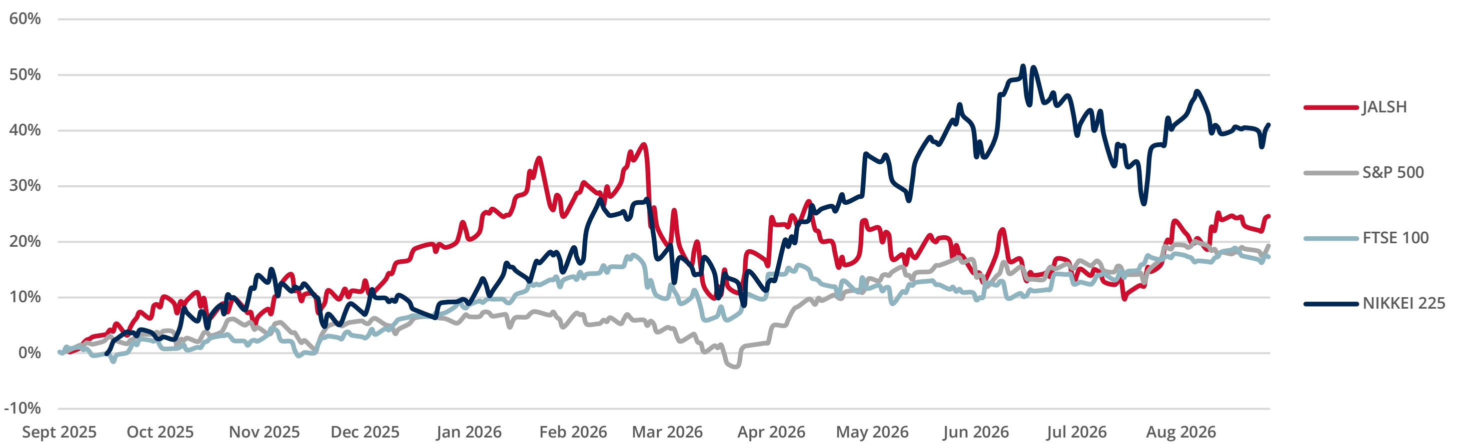
GBP/USD	1.35	EUR/USD	1.16	AUD/USD	0.72	USD/JPY	154.36
USD/ZAR	R 16.00	EUR/ZAR	R 18.60	GBP/ZAR	R 21.65	AUD/ZAR	R 11.55

GLOBAL INDICES

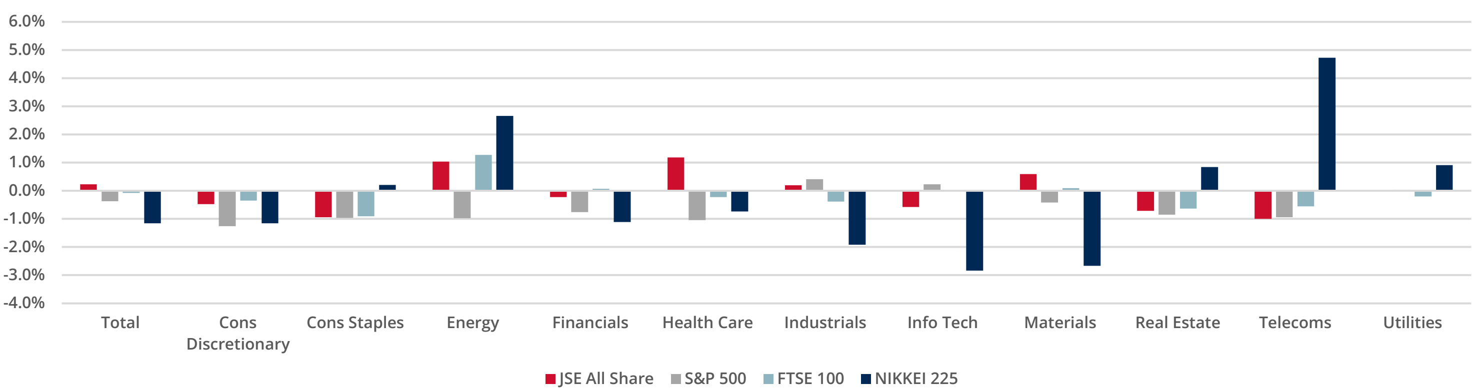
	Close	Daily % Change	MTD % Change	YTD % Change	12 MTH % Change
MSCI World	4,995.00	0.16%	0.55%	12.74%	18.80%
MSCI Emerging Market	1,756.85	1.77%	2.18%	25.10%	37.02%
United States					
S&P 500	7,718.60	-0.38%	0.42%	12.75%	18.84%
Dow Jones	53,414.25	-0.51%	0.43%	11.13%	17.36%
Nasdaq	26,506.99	-0.29%	0.52%	14.05%	21.60%
Russell 2000	2,975.65	0.25%	0.65%	19.89%	24.25%
Europe					
Stoxx Euro 50	6,403.99	0.17%	-0.25%	10.58%	19.41%
FTSE 100	10,822.13	-0.08%	-0.02%	8.97%	17.36%
DAX 30	26,006.53	-0.15%	-0.96%	6.19%	9.24%
CAC 40	8,306.15	0.33%	-0.34%	1.92%	7.39%

	Close	Daily % Change	MTD % Change	YTD % Change	12 MTH % Change
JP Morgan EMBI	1,040.83	0.11%	0.07%	2.25%	6.13%
Bloomberg Global Aggregate	501.04	0.08%	0.25%	-0.05%	0.02%
Asia					
Nikkei 225	66,399.84	2.12%	-1.03%	30.37%	50.38%
S&P/ASX 200	9,010.89	0.06%	-1.71%	2.37%	0.80%
Hang Seng	25,413.12	-0.93%	-0.93%	-1.18%	-1.19%
CSI 300	4,575.02	0.59%	-1.44%	-1.55%	2.03%
South Africa					
All Share	116,989.00	0.23%	0.63%	1.00%	13.83%
Africa Resource 20	138,357.30	1.77%	3.38%	11.89%	42.68%
Africa Industrial 25	120,826.10	-0.75%	-1.83%	-12.79%	-12.22%
Africa Finance 15	26,201.38	-0.28%	0.61%	5.34%	22.38%

NORMALISED % PERFORMANCE | USD TERMS



DAILY RETURNS



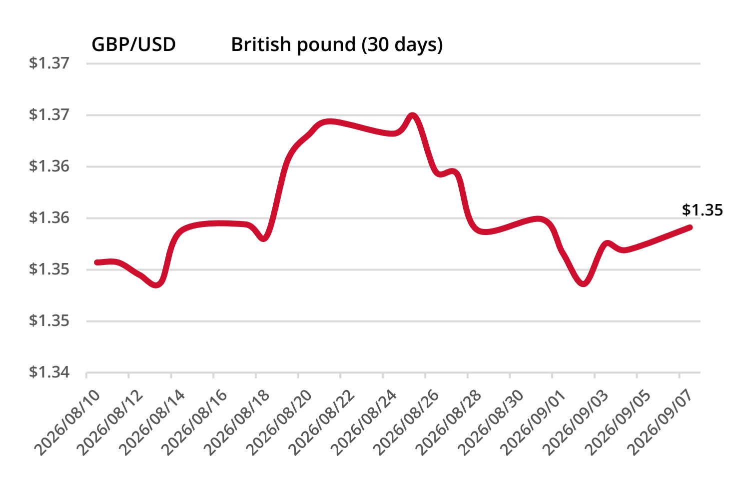
10 YEAR BOND YIELDS

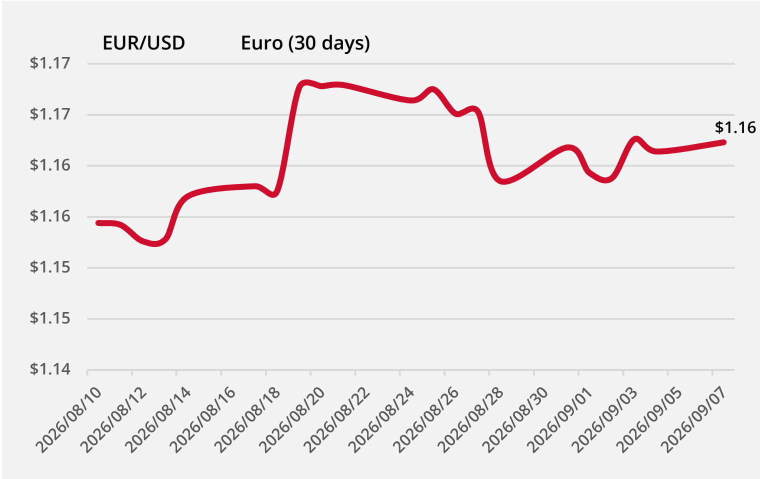
	Yield %	1d Change	1m Change	1y Change
		basis point change		
United States	4.78	0.00	0.04	0.75
United Kingdom	5.18	0.04	0.11	0.53
Germany	3.39	0.05	0.05	0.74
Japan	2.93	0.01	-0.06	1.32
Australia	5.20	0.02	0.10	0.91
South Africa	8.74	0.05	0.02	-0.80

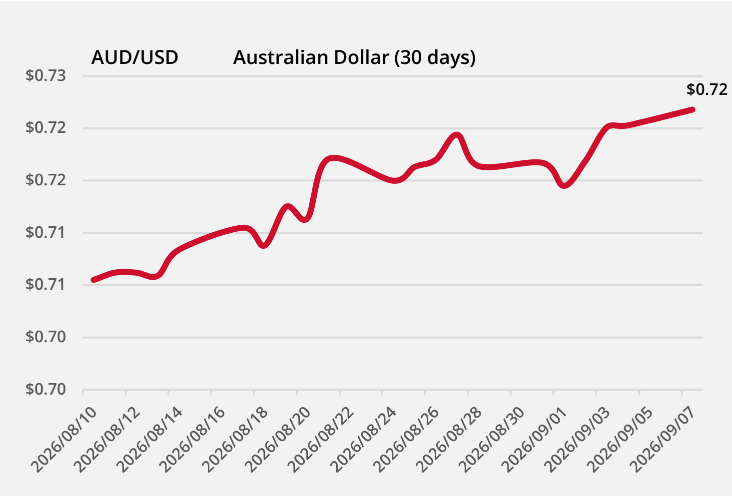
GLOBAL INTEREST RATES

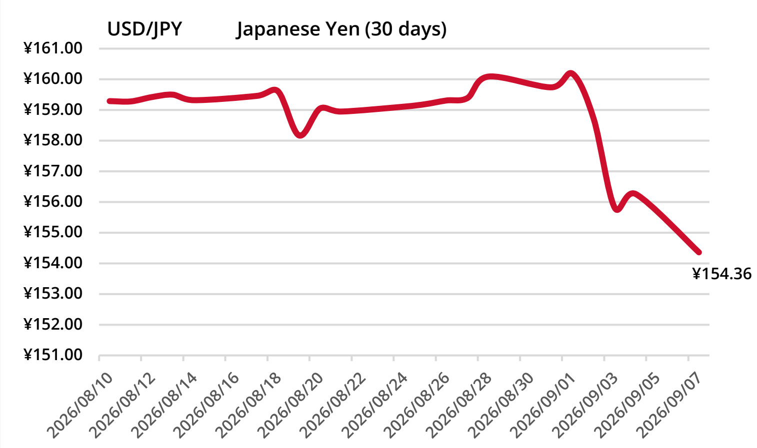
	Rate
European Central Bank Main Refinancing Rate	2.40%
United States Fed Funds Rate	3.50%-3.75%
Bank of England Rate	3.75%
Bank of Japan rate	1.00%
Reserve Bank of Australia Rate	4.35%
South Africa Repo Rate	7.00%

CURRENCIES



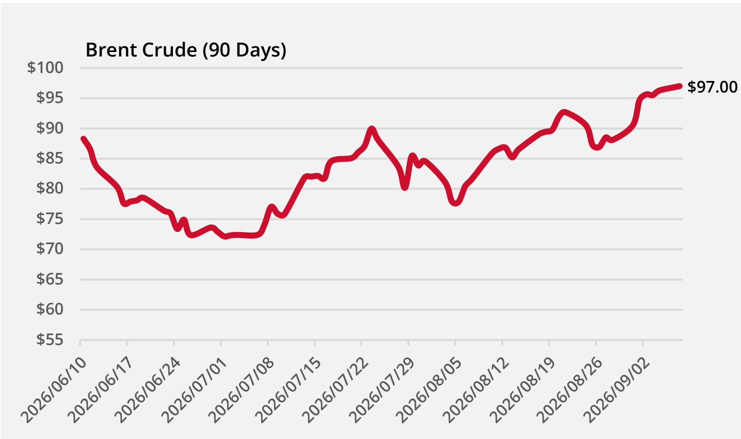


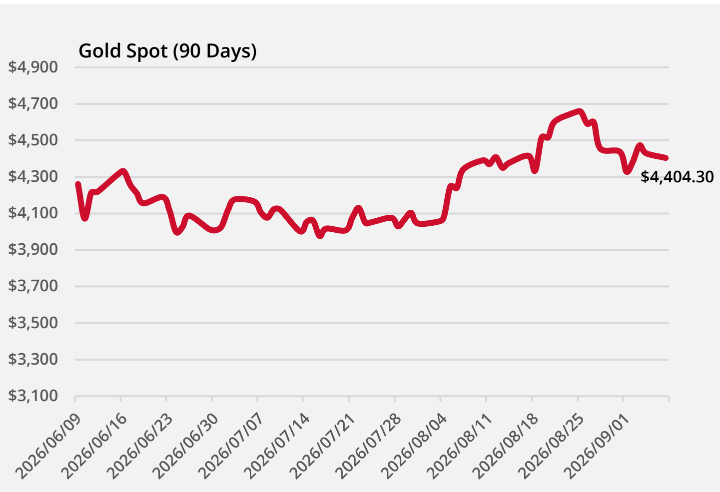


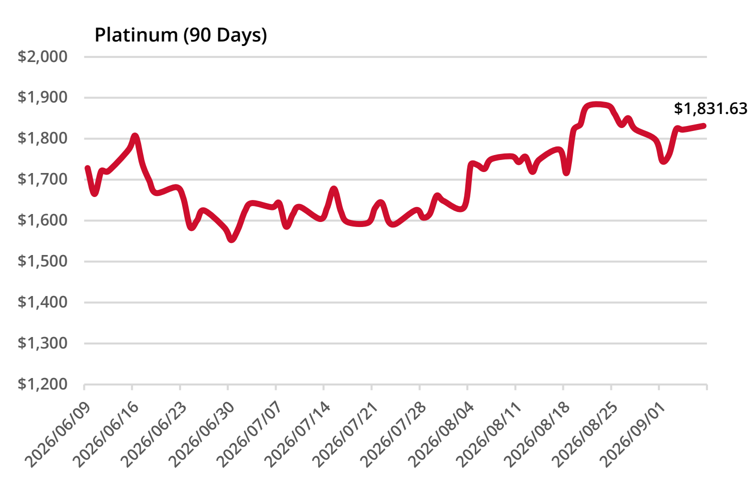


COMMODITIES

	Close	Daily % Change	MTD % Change	YTD % Change
Brent Crude	97.00	0.75%	9.13%	64.06%
Gold	4,404.30	-0.58%	-0.79%	1.92%
Platinum	1,831.63	0.51%	1.44%	-11.52%
Silver	66.16	-0.07%	-0.76%	-7.81%
Palladium	1,392.35	0.03%	1.56%	-14.46%
Copper	668.25	0.27%	1.02%	14.31%
Natural gas	2.98	2.13%	0.48%	-21.59%

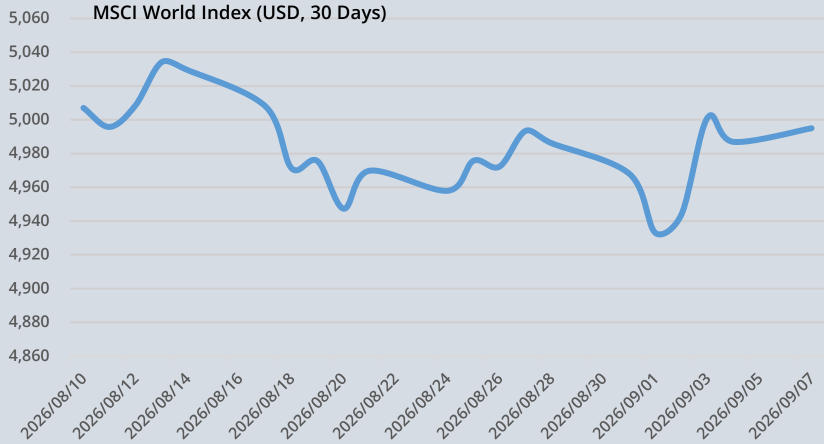






MSCI

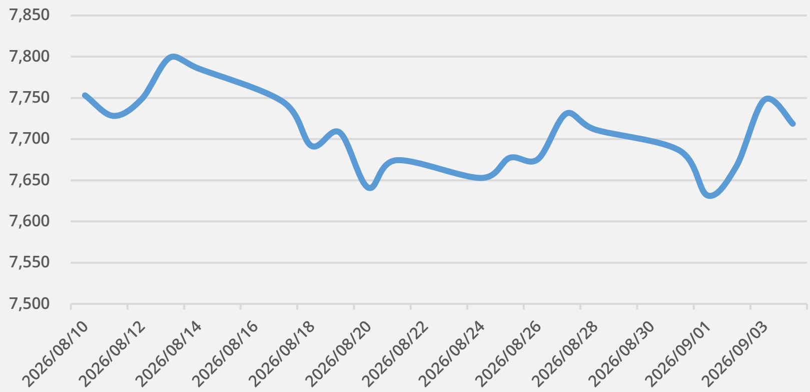
MSCI World Index (USD, 30 Days)



Oil prices rose to a six-week high on Monday as escalating tensions between the U.S. and Iran increased concerns over further disruptions to Middle Eastern energy supplies. Brent crude gained 1.1% to settle at $97.31 a barrel after reaching an intraday high of $98.06. The latest increase followed Iran's warning that it could target energy infrastructure across the Middle East in response to further U.S. attacks. The U.S. and Iran also exchanged strikes on oil tankers and warships over the weekend, marking a significant escalation in the conflict. Oil markets have already experienced substantial disruption, with Brent gaining around 8% last week and WTI rising nearly 10% following the resumption of attacks. Reduced regional supply has forced countries to draw on inventories to offset potential shortages, adding further upward pressure to energy prices. Broader Middle East tensions also intensified after Israeli strikes in southern Lebanon killed at least 12 people on Monday.

United States

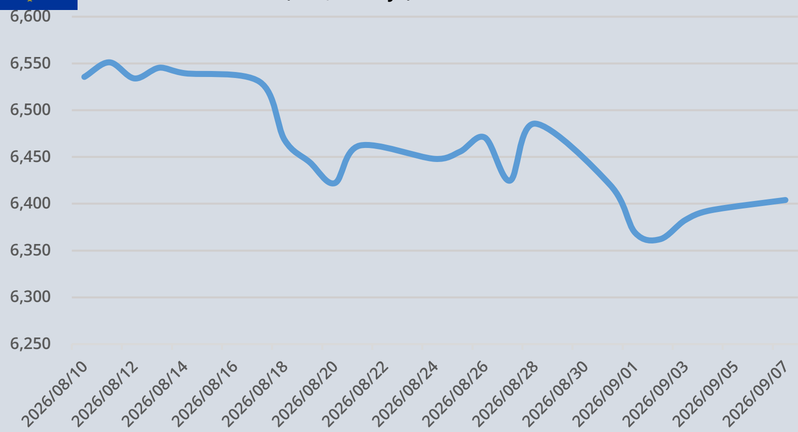
S&P 500 Index (USD, 30 Days)



U.S. markets were closed on Monday in observance of the Labor Day holiday.

Europe

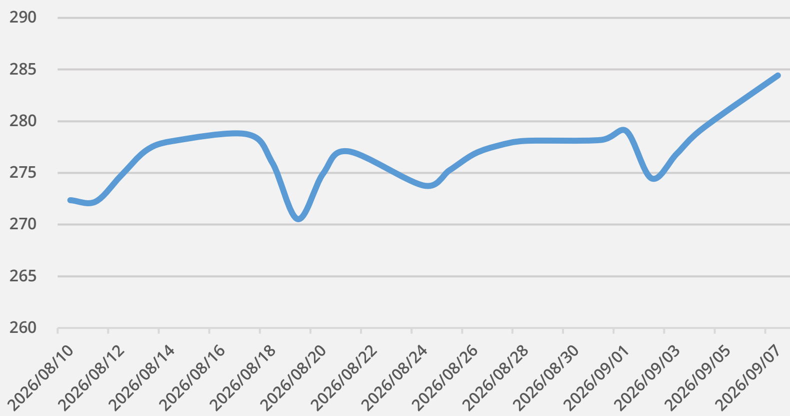
Euro STOXX 50 index (EUR, 30 Days)



European shares closed broadly flat on Monday as stronger-than-expected eurozone economic data was offset by renewed inflation concerns following a rise in oil prices. The STOXX 600 finished at 649.9 points as investors continued to monitor tensions between the U.S. and Iran. Germany's DAX fell 0.2% as political uncertainty increased following the AfD's strong performance in the Saxony-Anhalt state election. The party secured 44% of the vote but fell short of an outright majority, leaving uncertainty over whether it will be able to form a state government. French equities gained 0.3%, recovering slightly after fiscal concerns pushed the market to a two-month low last week. Swiss equities underperformed, declining 0.8%, with Novartis falling 3.2% after its cholesterol treatment failed to meet expectations in a closely watched clinical study. Economic data provided some support to sentiment. Eurozone investor confidence rose to its highest level in more than four years in September, while second-quarter GDP grew 0.6% quarter on quarter and 1.2% year on year, both ahead of expectations. Attention now turns to the European Central Bank's policy meeting on Thursday, where a 25 basis point interest rate hike is widely expected.

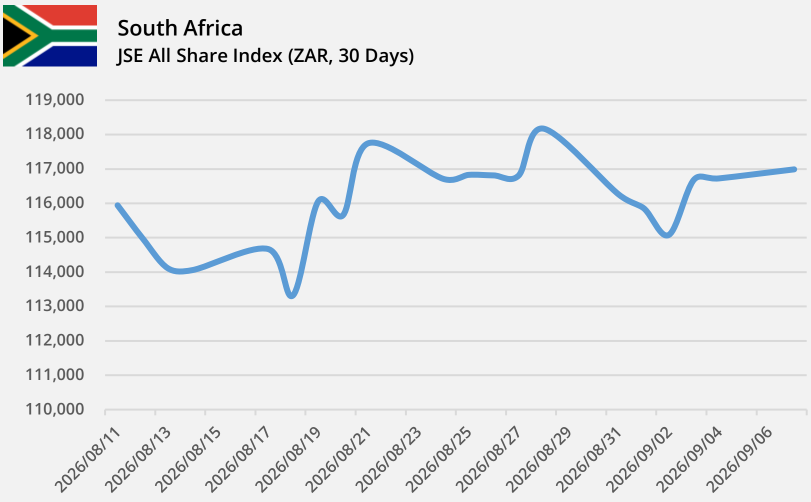
Asia

MSCI Asia Pacific Index (USD, 30 Days)



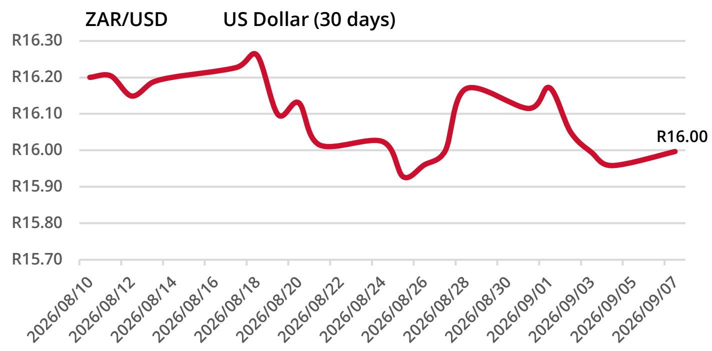
Asian markets were mixed on Tuesday as investors assessed a combination of regional economic data and renewed geopolitical tensions in the Persian Gulf. Oil prices and bond yields moved higher following fresh threats from Iran, adding to concerns around inflation and global interest rates. Japan's Nikkei 225 fluctuated throughout the session before gaining 0.2%. The Japanese yen strengthened sharply, rising as much as 0.6% to 153.51 against the dollar, its strongest level since February. MSCI's broad Asia-Pacific index outside Japan gained 0.2%, supported by a 1.2% rise in South Korea's KOSPI, while Australian shares fell 0.6% following a sharp deterioration in consumer sentiment. Japanese economic data provided further evidence of resilience. Second-quarter GDP growth was revised higher, supported by stronger business investment, although the reading remained below market expectations. Meanwhile, Japanese real wages increased 2.4% year on year in July, marking their strongest growth since May 2021. The stronger wage data added to expectations that the Bank of Japan has room to tighten monetary policy further.

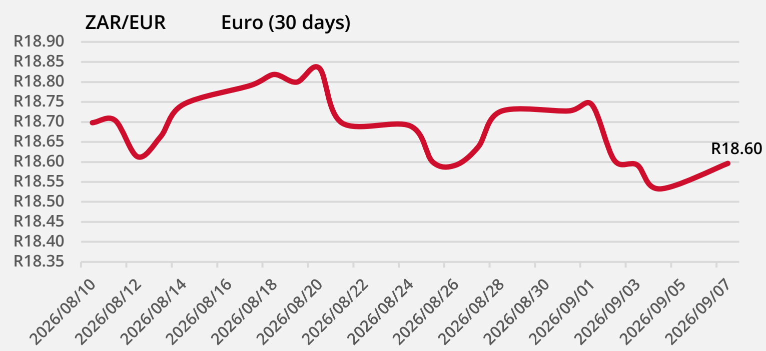
SOUTH AFRICA

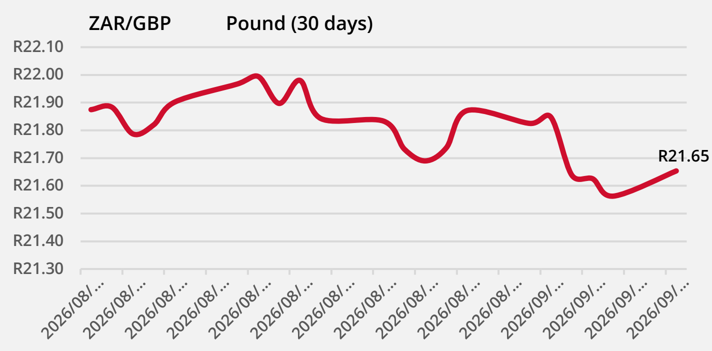


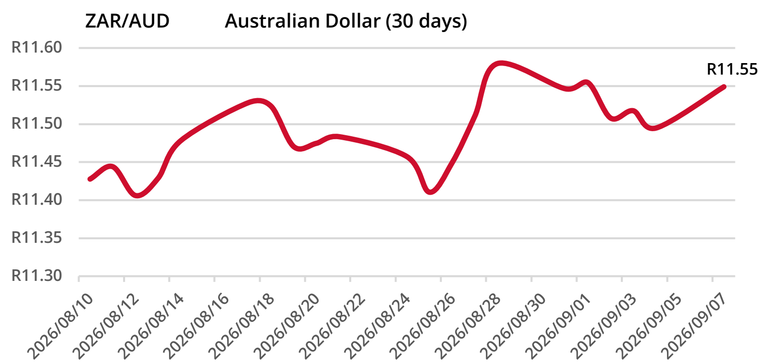
South African markets closed higher on Monday, supported by gains in mining stocks. The rand remained relatively subdued as investors looked ahead to a busy week of domestic economic data for further insight into the health of the economy. South Africa's net foreign reserves increased to $73.69 billion at the end of August from $71.76 billion in July, according to data from the South African Reserve Bank. Investor attention now turns to second-quarter GDP data due on Tuesday, which will provide an important indication of the country's economic growth momentum. Current account, mining and manufacturing data will follow on Thursday.

CURRENCIES

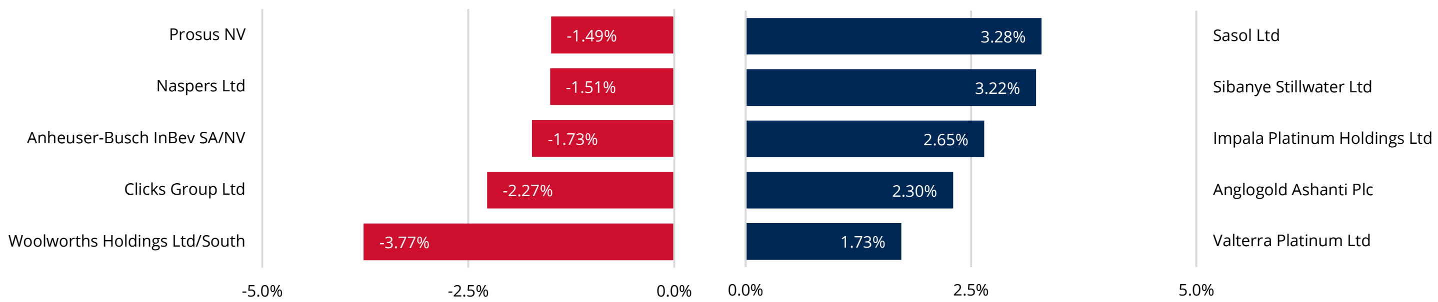








JSE TOP 40 | TOP FIVE GAINERS AND LOSERS



THE WEEK AHEAD

- **September 8:** SA GDP (YoY) (Q2)
- **September 10:** ECB Main Refinancing Rate Decision (Sep)
- **September 11:** U.S. CPI (YoY) (Aug)

SKYBOUND CAPITAL