# DAILY GLOBAL MARKET UPDATE

**13 August 2026**

SKYBOUND CAPITAL

## SNAPSHOT

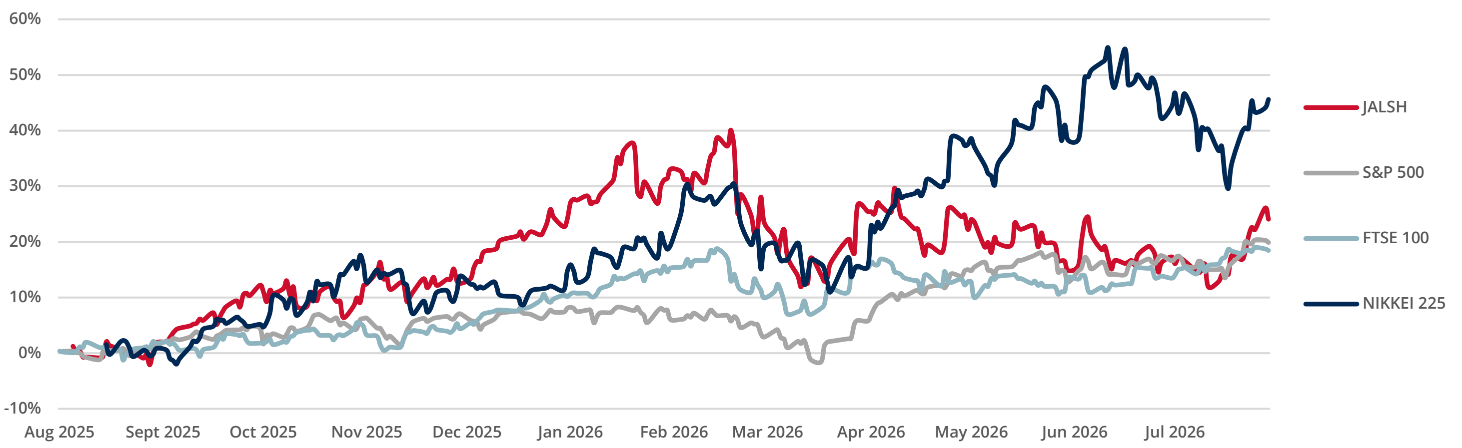
| | | | | | | | |
|---|---|---|---|---|---|---|---|
| GBP/USD | 1.35 | EUR/USD | 1.15 | AUD/USD | 0.71 | USD/JPY | 159.42 |
| USD/ZAR | R 16.15 | EUR/ZAR | R 18.61 | GBP/ZAR | R 21.79 | AUD/ZAR | R 11.41 |

## GLOBAL INDICES

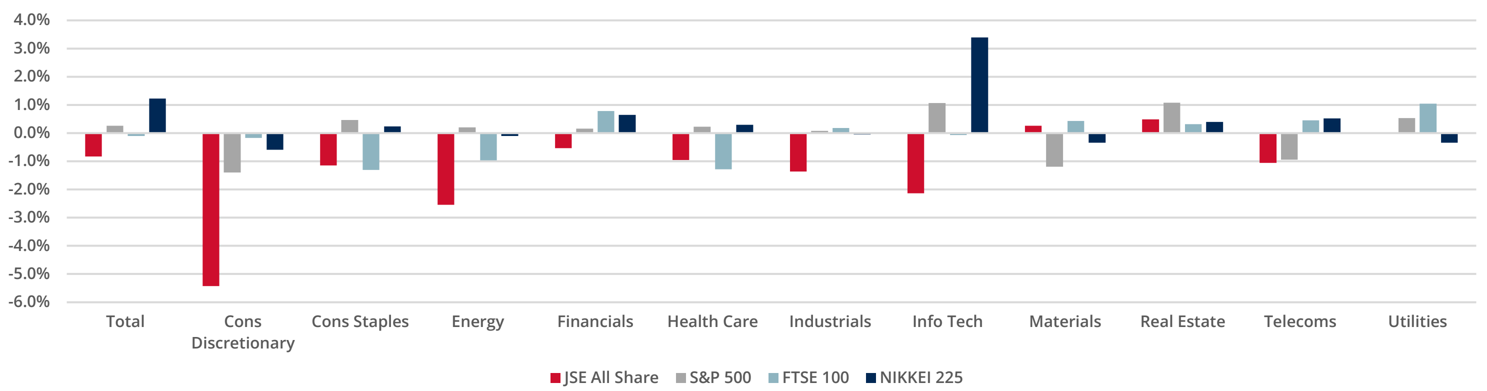
| | Close | Daily % Change | MTD % Change | YTD % Change | 12 MTH % Change |
|---|---|---|---|---|---|
| MSCI World | 5,008.52 | 0.26% | 3.31% | 13.05% | 19.88% |
| MSCI Emerging Market | 1,681.90 | 0.99% | 0.96% | 19.76% | 31.71% |
| **United States** | | | | | |
| S&P 500 | 7,748.50 | 0.26% | 3.46% | 13.19% | 19.82% |
| Dow Jones | 53,770.27 | -0.04% | 2.45% | 11.87% | 19.70% |
| Nasdaq | 26,588.49 | 0.54% | 4.79% | 14.40% | 22.45% |
| Russell 2000 | 3,045.48 | 0.61% | 3.89% | 22.71% | 30.82% |
| **Europe** | | | | | |
| Stoxx Euro 50 | 6,533.99 | -0.26% | 2.77% | 12.82% | 21.26% |
| FTSE 100 | 10,833.15 | -0.10% | -0.32% | 9.08% | 18.20% |
| DAX 30 | 26,331.07 | -0.23% | 2.74% | 7.52% | 8.87% |
| CAC 40 | 8,674.94 | -0.46% | 1.94% | 6.45% | 11.15% |

| | Close | Daily % Change | MTD % Change | YTD % Change | 12 MTH % Change |
|---|---|---|---|---|---|
| JP Morgan EMBI | 1,038.72 | 0.04% | 0.77% | 2.05% | 6.94% |
| Bloomberg Global Aggregate | 499.69 | 0.01% | 0.43% | -0.32% | 0.46% |
| **Asia** | | | | | |
| Nikkei 225 | 67,524.06 | 0.83% | 6.20% | 35.79% | 57.95% |
| S&P/ASX 200 | 9,209.38 | -0.45% | 2.36% | 5.44% | 4.09% |
| Hang Seng | 25,440.17 | -0.83% | -1.78% | -0.81% | -0.75% |
| CSI 300 | 4,690.92 | 0.58% | 2.66% | 1.73% | 12.77% |
| **South Africa** | | | | | |
| All Share | 114,980.90 | -0.83% | 3.13% | -0.74% | 12.42% |
| Africa Resource 20 | 125,915.70 | 0.98% | 18.01% | 1.83% | 42.84% |
| Africa Industrial 25 | 124,558.30 | -2.99% | -4.69% | -10.09% | -12.52% |
| Africa Finance 15 | 26,418.86 | -0.46% | -0.27% | 6.22% | 21.12% |

## NORMALISED % PERFORMANCE | USD TERMS




## DAILY RETURNS




## 10 YEAR BOND YIELDS

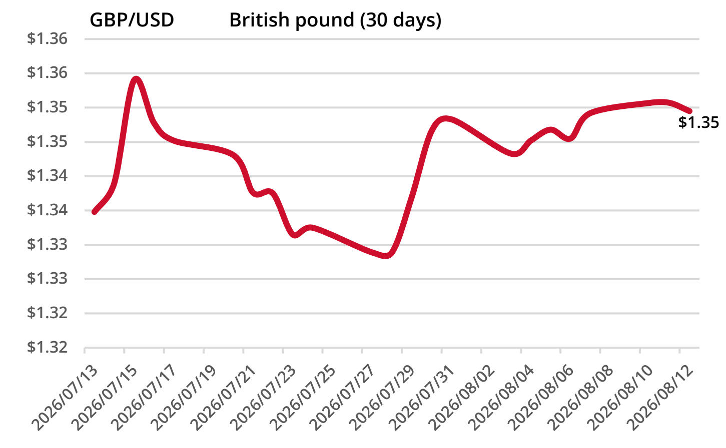
basis point change

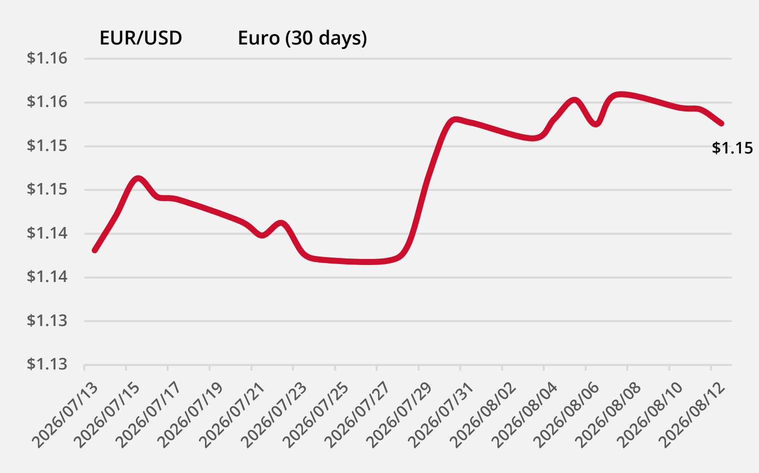
| | Yield % | 1d Change | 1m Change | 1y Change |
|---|---|---|---|---|
| United States | 4.69 | 0.00 | -0.06 | 0.45 |
| United Kingdom | 4.97 | 0.01 | -0.08 | 0.34 |
| Germany | 3.16 | 0.00 | -0.04 | 0.48 |
| Japan | 2.86 | 0.03 | 0.08 | 1.37 |
| Australia | 5.02 | -0.01 | 0.06 | 0.77 |
| South Africa | 8.58 | 0.00 | -0.16 | -1.02 |

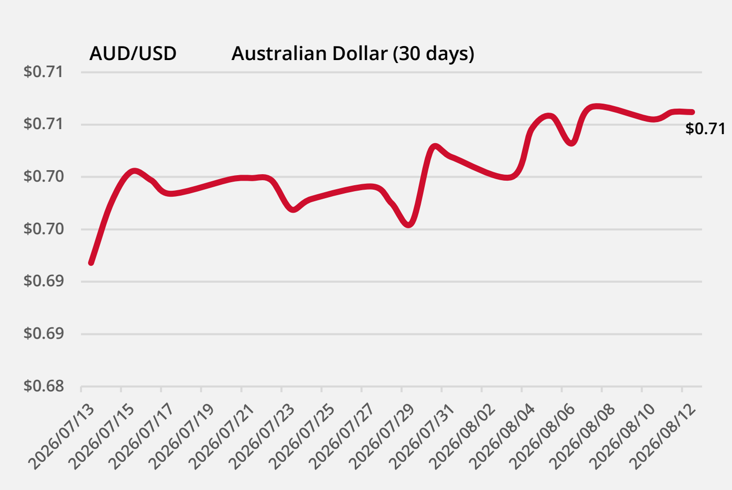
## GLOBAL INTEREST RATES

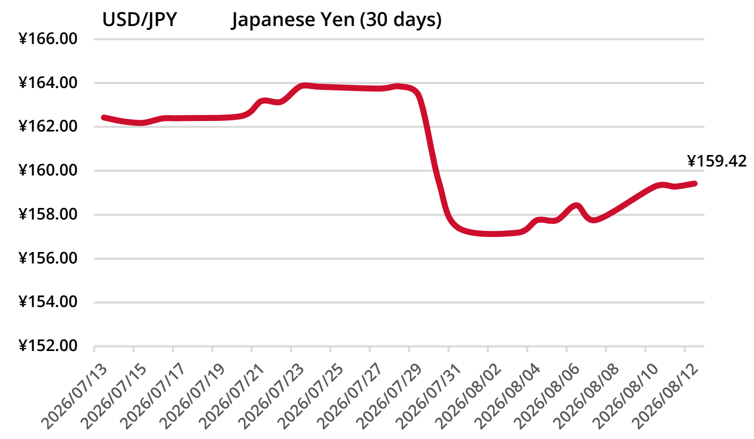
| | Rate |
|---|---|
| European Central Bank Main Refinancing Rate | 2.40% |
| United States Fed Funds Rate | 3.50%-3.75% |
| Bank of England Rate | 3.75% |
| Bank of Japan rate | 1.00% |
| Reserve Bank of Australia Rate | 4.35% |
| South Africa Repo Rate | 7.00% |

## CURRENCIES



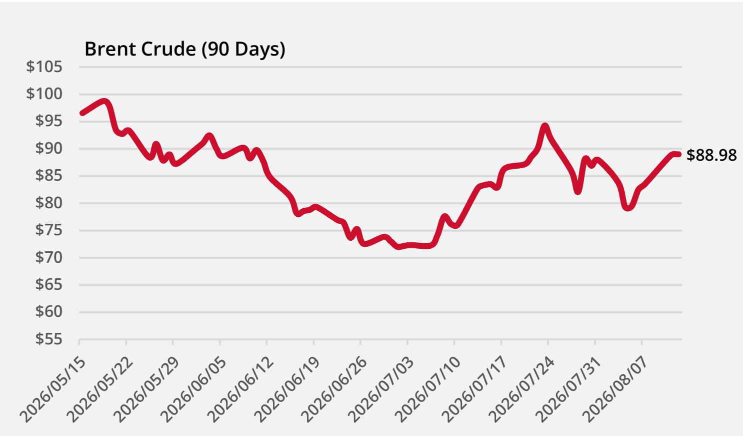



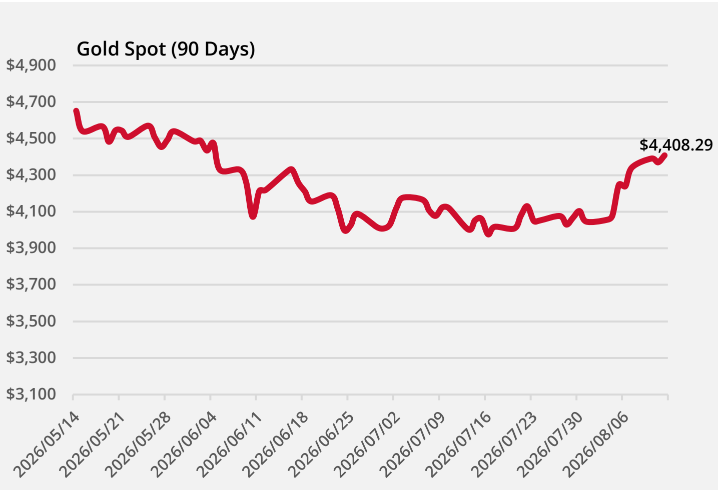



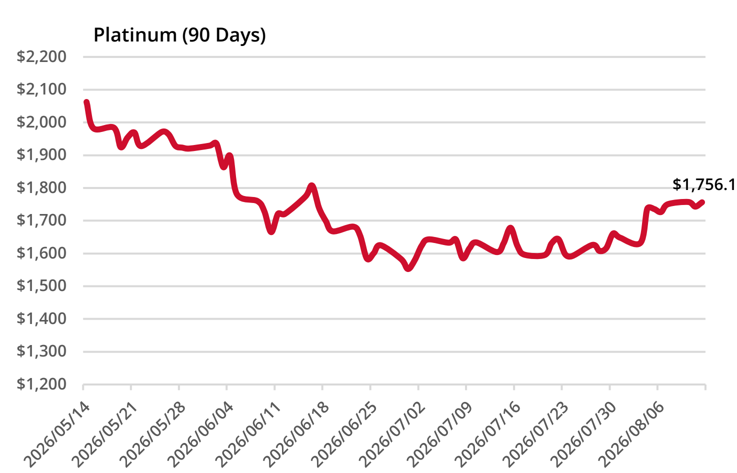




## COMMODITIES

| | Close | Daily % Change | MTD % Change | YTD % Change |
|---|---|---|---|---|
| Brent Crude | 88.98 | 0.08% | 0.98% | 47.57% |
| Gold | 4,408.29 | 0.87% | 8.12% | 1.28% |
| Platinum | 1,756.18 | 0.76% | 5.57% | -15.55% |
| Silver | 65.32 | 0.99% | 12.66% | -9.46% |
| Palladium | 1,369.52 | 0.09% | 5.59% | -16.35% |
| Copper | 661.55 | -0.28% | 1.35% | 12.19% |
| Natural gas | 2.80 | 1.34% | 1.35% | -25.06% |

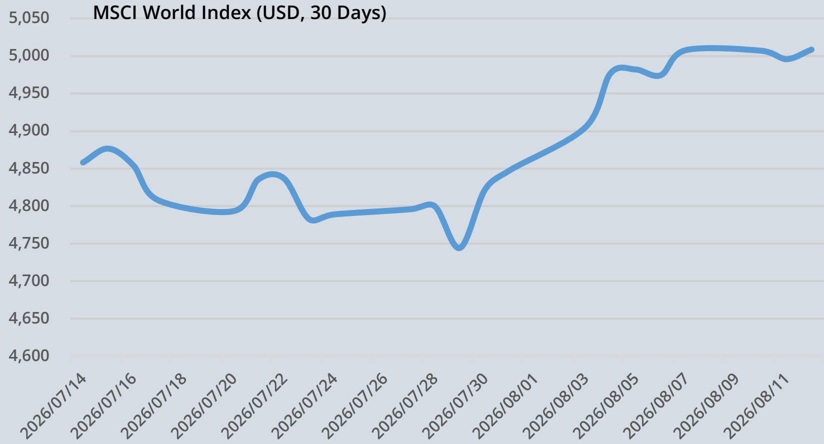


## MSCI

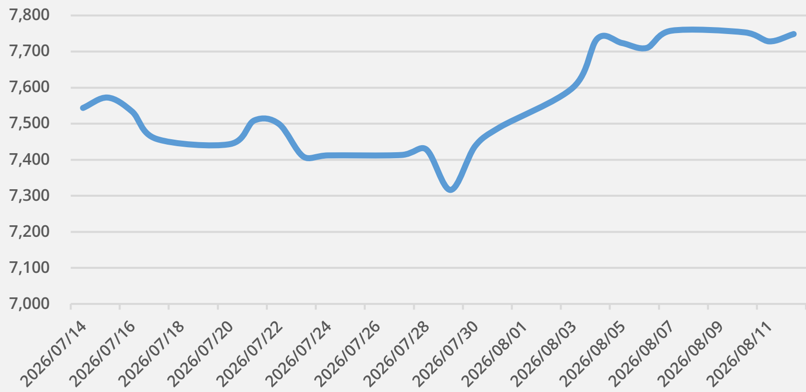
MSCI World Index (USD, 30 Days)




Global equity markets moved higher on Wednesday after softer U.S. inflation data strengthened expectations that the Federal Reserve will keep interest rates unchanged at its September meeting. U.S. consumer prices rose just 0.1% in July, in line with expectations and easing some concerns that the Fed may need to raise rates further. Following the inflation report, markets increased their expectations for rates to remain unchanged, with traders pricing in a 62% probability of the Fed holding rates steady in September. Prior to the data, expectations had been roughly evenly split between a rate hike and no change. Gold also climbed to its highest level in more than two months as expectations for higher interest rates weakened. Oil prices remained volatile as investors balanced weaker demand forecasts against continued uncertainty surrounding U.S.-Iran negotiations. Reports of separate attacks on ships by the United States and Yemen's Iran-aligned Houthis added to geopolitical concerns. Importantly, the latest inflation data does not yet fully reflect the recent increase in oil prices, meaning higher energy costs could still place upward pressure on inflation in the coming months.

## United States

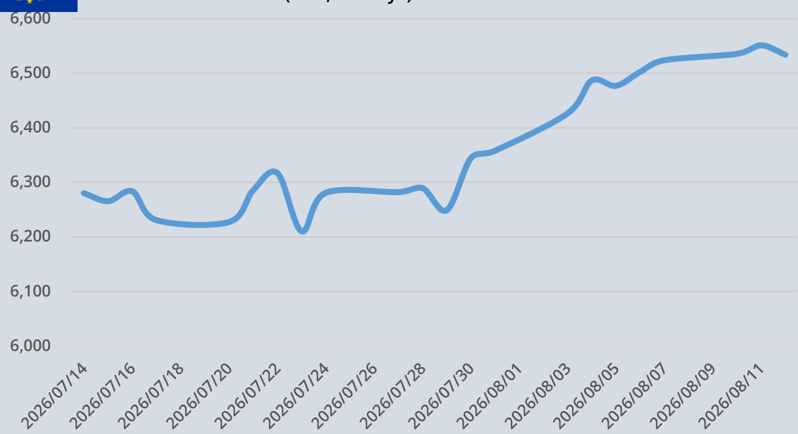
S&P 500 Index (USD, 30 Days)




U.S. stocks closed higher on Wednesday, with the S&P 500 and Nasdaq supported by strong earnings from AI infrastructure companies and softer inflation data. The latest U.S. consumer price report showed only a modest increase in July, helped by lower gasoline prices and subdued underlying inflation, strengthening expectations that the Federal Reserve will keep interest rates unchanged in September. AI-related stocks were among the strongest performers. CoreWeave surged 19% after beating second-quarter earnings expectations and raising its annual capital spending forecast. Data centre operators also rallied, with IREN gaining almost 10%, Applied Digital rising 4.9% and Nebius Group jumping 34% following better-than-expected results. Super Micro Computer climbed 19% after forecasting fiscal 2027 revenue above Wall Street expectations. Semiconductor stocks also benefited from renewed enthusiasm around AI demand. Nvidia gained 3% and Micron Technology rose 4.9%, helping the PHLX Semiconductor Index advance around 2.5%. Despite the rebound, the index remains roughly 15% below its record high reached in June, reflecting the volatility that has continued to surround AI-related stocks.

## Europe

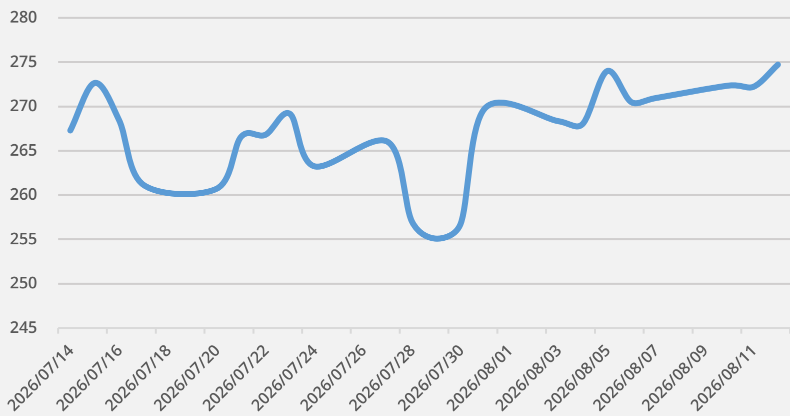
Euro STOXX 50 index (EUR, 30 Days)




European shares edged lower on Wednesday, pulling back from recent record highs as investors assessed corporate earnings and ongoing developments in the Middle East. The STOXX 600 fell 0.16%, although softer U.S. inflation data helped ease concerns that the Federal Reserve could raise interest rates at its September meeting. European markets have been supported by a strong earnings season, with second-quarter profits expected to grow by around 22%. However, nearly half of this growth has come from the energy sector, highlighting the benefit that higher oil prices have provided to energy companies. At the same time, persistently elevated oil prices remain a concern for the broader European economy due to the region's dependence on imported energy and the potential impact on inflation. Geopolitical uncertainty also continued to weigh on sentiment, with little progress in negotiations between the U.S. and Iran. Healthcare stocks were among the weakest performers, falling 1.2%. EssilorLuxottica declined 4.3% after a German advocacy group filed a criminal complaint alleging privacy violations involving Meta's AI-enabled glasses and subsidiaries of the eyewear company.

## Asia

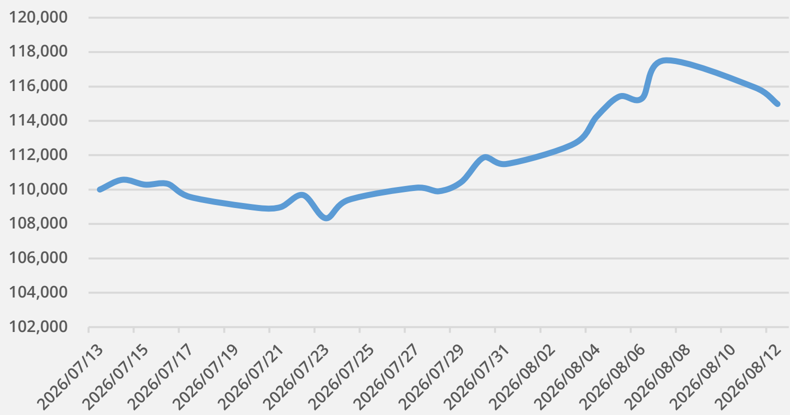
MSCI Asia Pacific Index (USD, 30 Days)




Asian markets moved higher on Thursday after U.S. inflation data came in broadly in line with expectations, easing concerns that the Federal Reserve will need to raise interest rates again in the near term. MSCI's broad Asia-Pacific index outside Japan gained around 1%, supported by strong performances in South Korea and Japan. South Korean equities led the regional gains, rising 4.4% as investor sentiment continued to improve following recent volatility in technology and semiconductor stocks. Japan's Nikkei also performed strongly, gaining 1.9%. In currency markets, the U.S. dollar edged lower against the yen as expectations grew that the Bank of Japan could raise interest rates as early as next month, rather than waiting until December as previously anticipated. These expectations were reinforced by Japanese wholesale prices, which rose 7.2% year on year in July, highlighting persistent inflationary pressures and strengthening the case for tighter monetary policy.

## SOUTH AFRICA

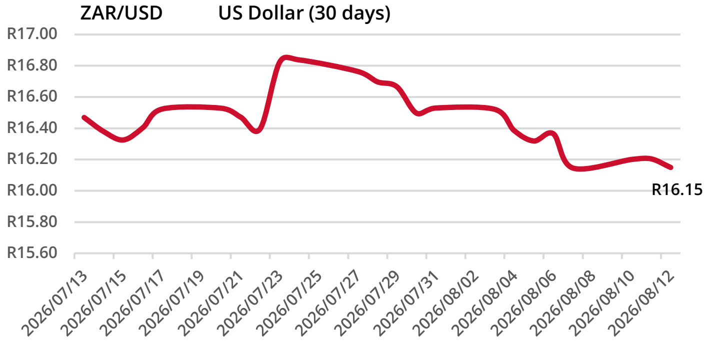
**South Africa**
JSE All Share Index (ZAR, 30 Days)



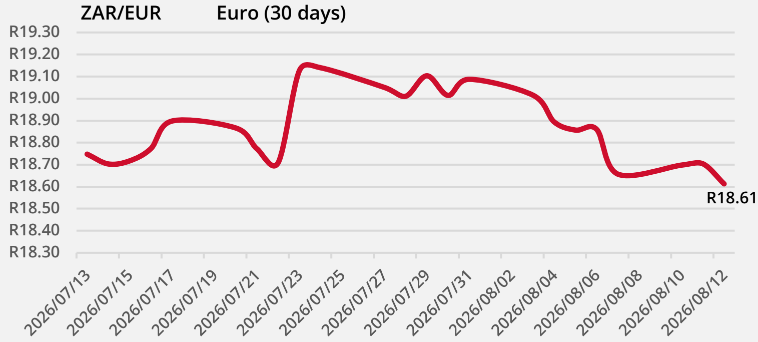

The South African rand strengthened 0.3% to 16.15 against the U.S. dollar on Wednesday, reaching a five-month high as softer U.S. inflation reinforced expectations that the Federal Reserve will keep interest rates unchanged in September. The JSE Top 40 fell 0.8%, driven by sharp declines of around 8% in Naspers and Prosus after Tencent's increased AI spending weighed on sentiment towards the technology group. This weakness was partly offset by a strong performance from Shoprite, supported by continued store expansion and momentum in its Checkers Sixty60 delivery platform. Domestically, investors now turn to June mining production data for further insight into economic activity. The rand remains supported by favourable global rate expectations despite recent signs of weakness in South Africa's domestic economy.

## CURRENCIES

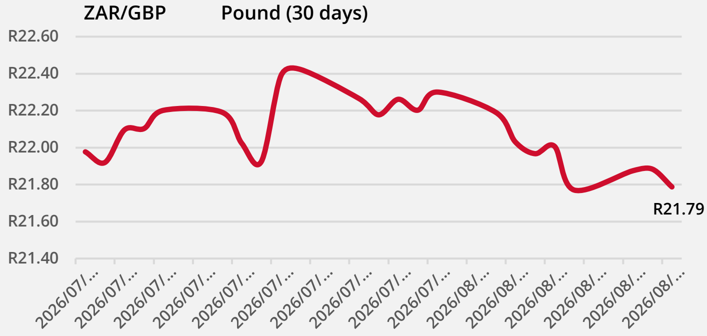
**ZAR/USD** US Dollar (30 days)



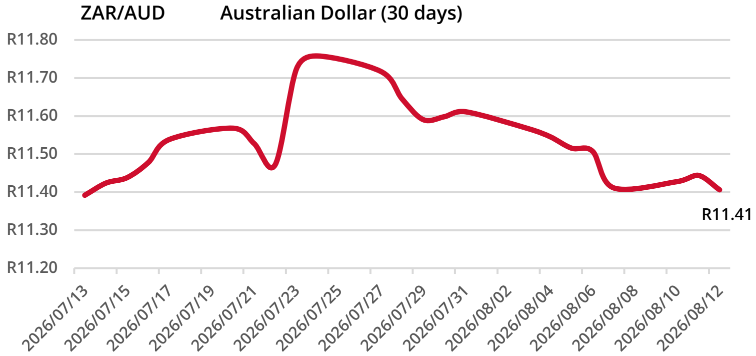

**ZAR/EUR** Euro (30 days)



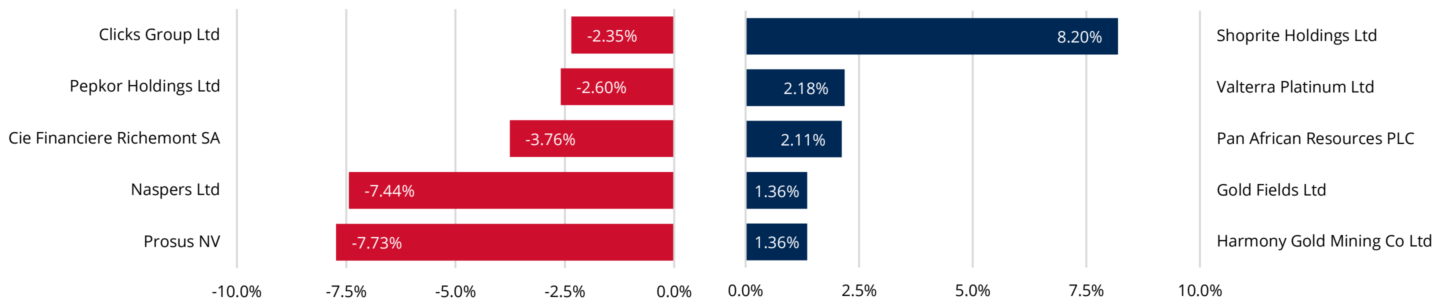

**ZAR/GBP** Pound (30 days)




**ZAR/AUD** Australian Dollar (30 days)




## JSE TOP 40 | TOP FIVE GAINERS AND LOSERS




## THE WEEK AHEAD

- **August 11:** RBA Interest Rate Decision (Act: 4.35%; Prev: 4.35%)
- **August 12:** U.S. CPI (YoY) (Jul) (Act: 3.4%; Prev: 3.5%)
- **August 13:** UK GDP (YoY) (Jun)

SKYBOUND CAPITAL