DAILY GLOBAL MARKET UPDATE

11 August 2026

SKYBOUND CAPITAL

SNAPSHOT

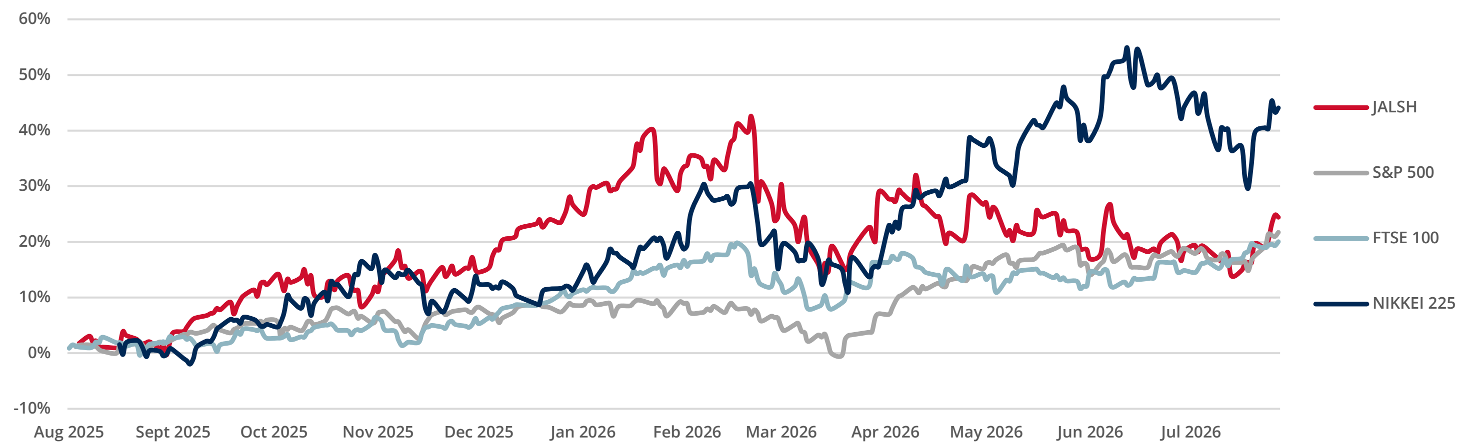
GBP/USD	1.35	EUR/USD	1.15	AUD/USD	0.71	USD/JPY	159.29
USD/ZAR	R 16.20	EUR/ZAR	R 18.70	GBP/ZAR	R 21.87	AUD/ZAR	R 11.43

GLOBAL INDICES

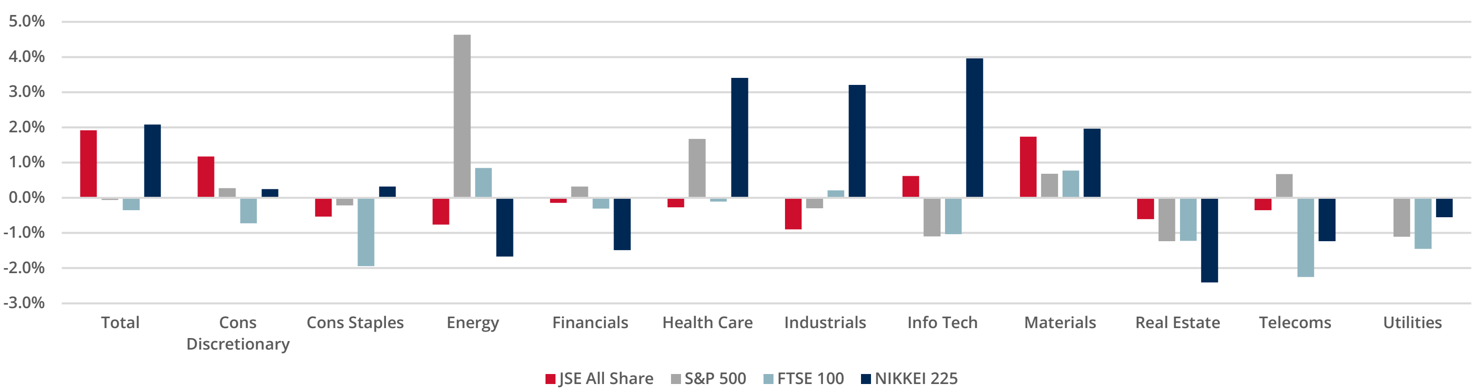
	Close	Daily % Change	MTD % Change	YTD % Change	12 MTH % Change
MSCI World	5,007.04	-0.02%	3.28%	13.02%	21.73%
MSCI Emerging Market	1,670.09	0.74%	0.25%	18.92%	33.01%
United States					
S&P 500	7,753.11	-0.06%	3.52%	13.26%	21.65%
Dow Jones	53,975.98	-0.11%	2.84%	12.30%	22.74%
Nasdaq	26,605.36	-0.32%	4.85%	14.47%	24.41%
Russell 2000	3,017.40	-0.56%	2.94%	21.58%	36.13%
Europe					
Stoxx Euro 50	6,535.62	0.18%	2.79%	12.85%	22.58%
FTSE 100	10,862.50	-0.35%	-0.05%	9.38%	18.98%
DAX 30	26,323.88	0.02%	2.71%	7.49%	9.31%
CAC 40	8,726.03	0.13%	2.54%	7.07%	13.35%

	Close	Daily % Change	MTD % Change	YTD % Change	12 MTH % Change
JP Morgan EMBI	1,039.44	-0.11%	0.84%	2.12%	7.59%
Bloomberg Global Aggregate	499.50	-0.28%	0.39%	-0.36%	1.01%
Asia					
Nikkei 225	66,970.22	2.08%	4.05%	33.04%	56.77%
S&P/ASX 200	9,232.62	-0.34%	3.05%	6.15%	4.59%
Hang Seng	25,937.49	1.05%	-0.61%	0.38%	3.29%
CSI 300	4,702.02	0.16%	2.16%	1.24%	13.71%
South Africa					
All Share	117,518.40	1.92%	5.40%	1.46%	16.78%
Africa Resource 20	124,691.30	5.67%	16.86%	0.84%	40.44%
Africa Industrial 25	132,175.80	1.13%	1.14%	-4.59%	-4.75%
Africa Finance 15	26,911.43	-0.17%	1.59%	8.20%	26.24%

NORMALISED % PERFORMANCE | USD TERMS



DAILY RETURNS



10 YEAR BOND YIELDS

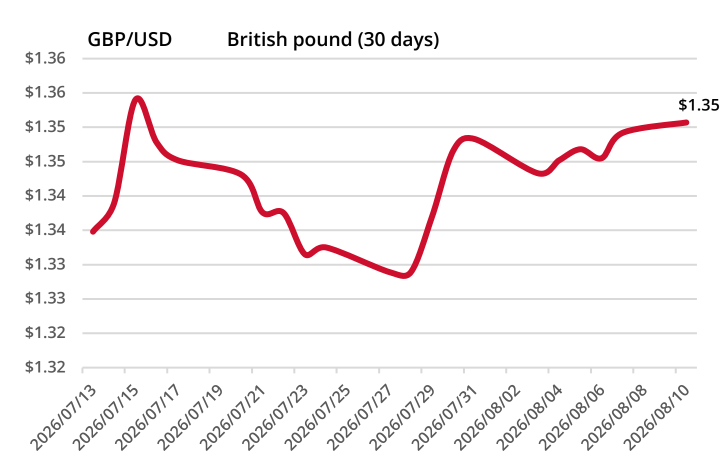
basis point change

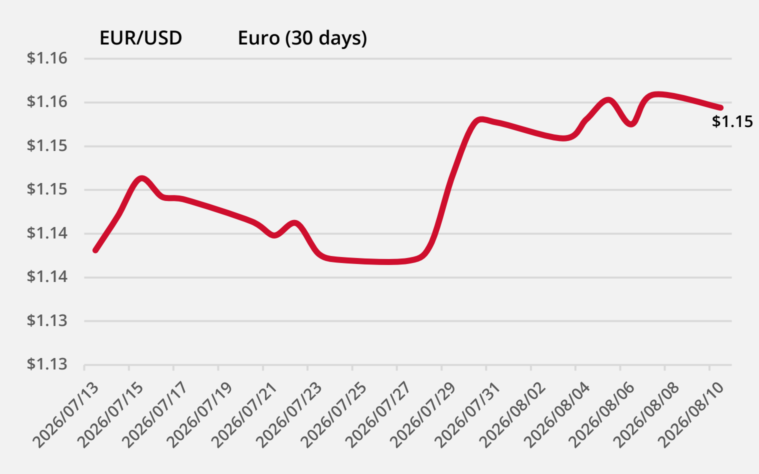
	Yield %	1d Change	1m Change	1y Change
United States	4.71	0.06	-0.02	0.43
United Kingdom	4.99	0.07	-0.06	0.39
Germany	3.18	0.05	-0.01	0.50
Japan	2.83	0.02	0.02	1.34
Australia	5.00	-0.02	0.11	0.79
South Africa	8.46	-0.08	-0.28	-1.21

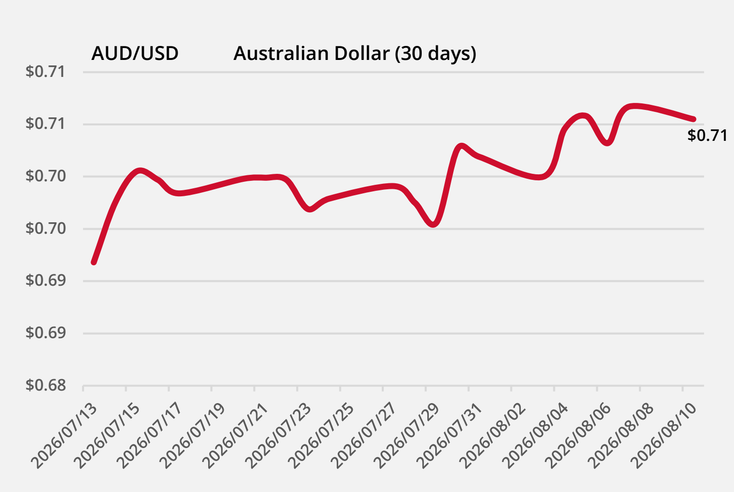
GLOBAL INTEREST RATES

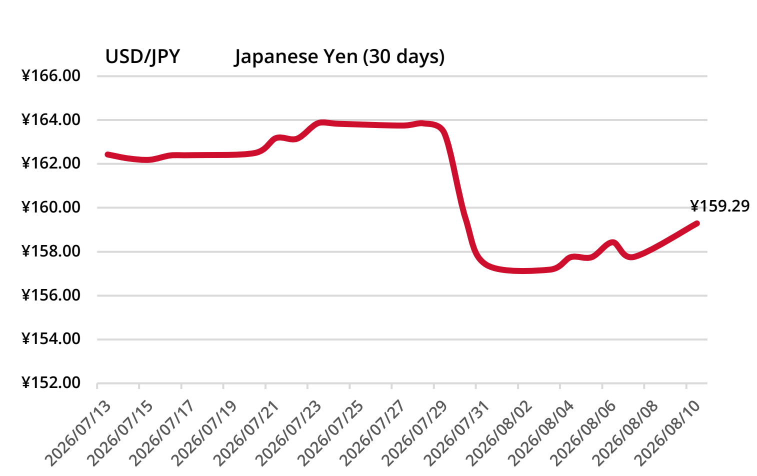
	Rate
European Central Bank Main Refinancing Rate	2.40%
United States Fed Funds Rate	3.50%-3.75%
Bank of England Rate	3.75%
Bank of Japan rate	1.00%
Reserve Bank of Australia Rate	4.35%
South Africa Repo Rate	7.00%

CURRENCIES



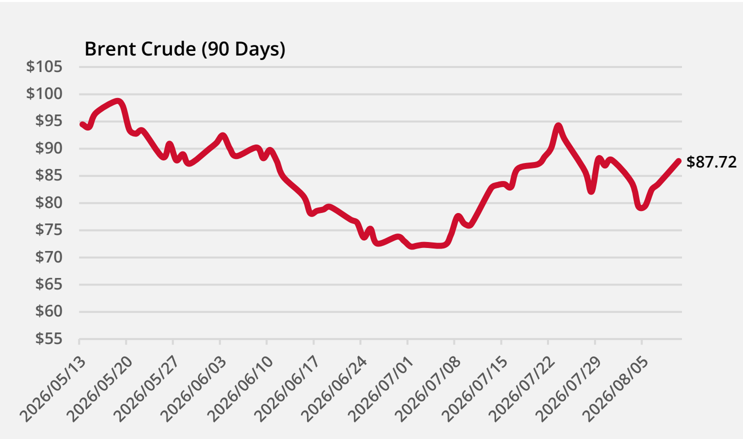


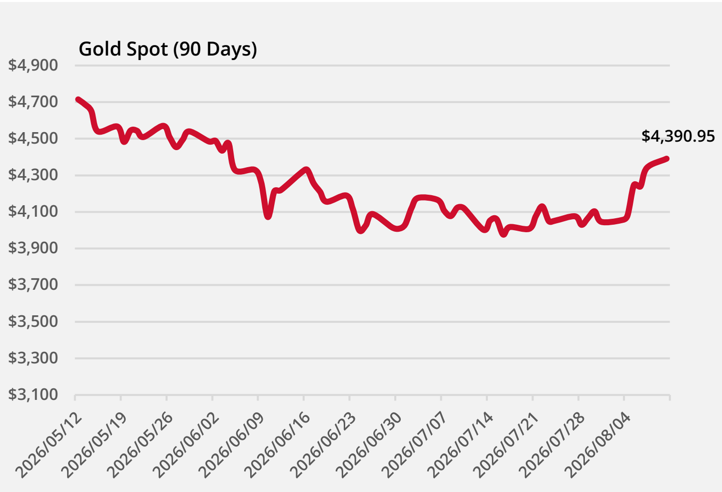


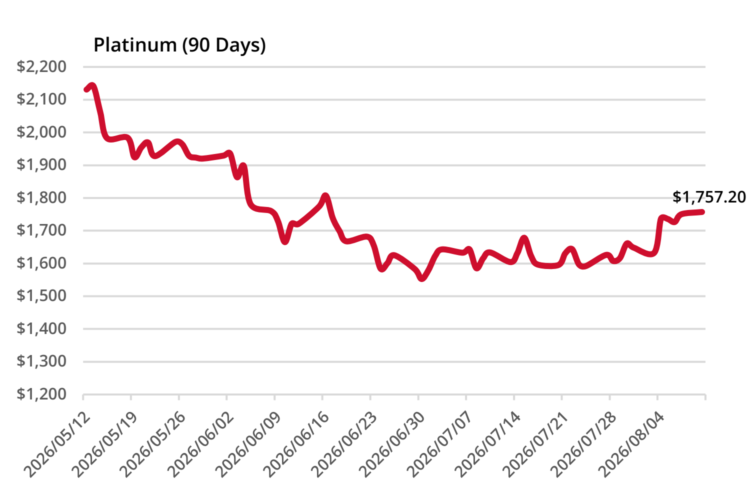


COMMODITIES

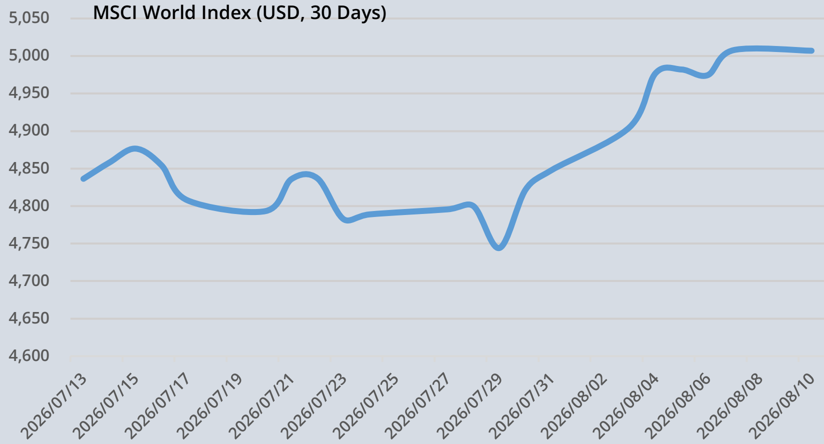
	Close	Daily % Change	MTD % Change	YTD % Change
Brent Crude	87.72	4.99%	0.22%	46.45%
Gold	4,390.95	1.14%	7.94%	1.11%
Platinum	1,757.20	0.39%	5.64%	-15.49%
Silver	65.74	3.44%	11.96%	-10.02%
Palladium	1,384.93	0.33%	7.02%	-15.22%
Copper	661.60	0.38%	2.71%	13.71%
Natural gas	2.79	4.96%	1.42%	-25.01%





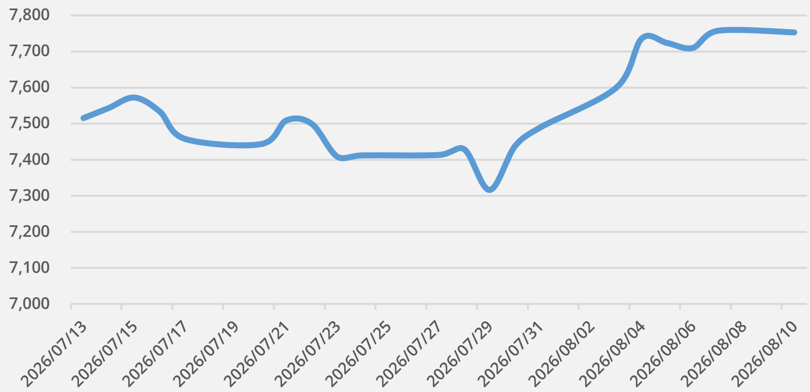


MSCI
MSCI World Index (USD, 30 Days)



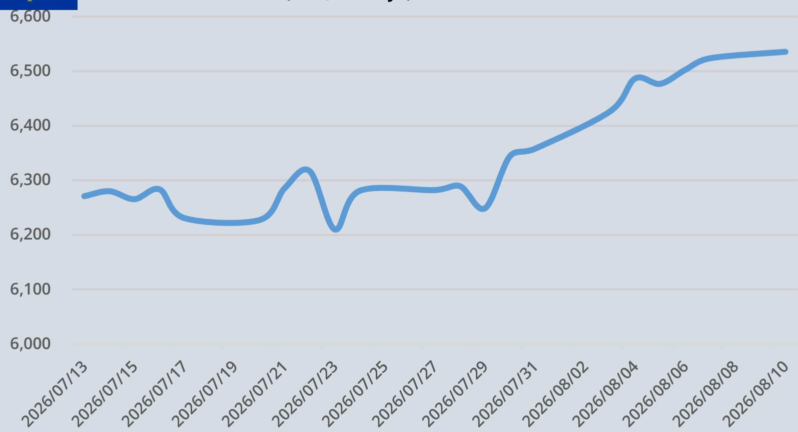
Global equity markets declined on Monday as investors remained focused on the outlook for U.S. interest rates and uncertainty surrounding negotiations to reopen the Strait of Hormuz. Oil prices surged around 5% after Iran reiterated that several conditions must be met before the key shipping route can reopen, while gold climbed to its highest level since early June. Iran said that an agreement with Oman regarding transit through the Strait of Hormuz was nearing completion, but maintained that reopening the waterway would depend on the United States meeting additional demands. These include compensation, an easing of sanctions and an end to military threats. The uncertainty pushed Brent crude nearly 5% higher to $87.72 a barrel, while U.S. West Texas Intermediate crude rose just over 5% to $82.13. Investor attention is now turning to Wednesday's U.S. inflation report, which could play an important role in shaping expectations for the Federal Reserve's next interest rate decision. Economists expect annual inflation to ease slightly to 3.4% in July from 3.5% in June. Markets will also monitor eurozone employment data and other U.S. economic releases for further clues on the global interest rate outlook.

United States
S&P 500 Index (USD, 30 Days)



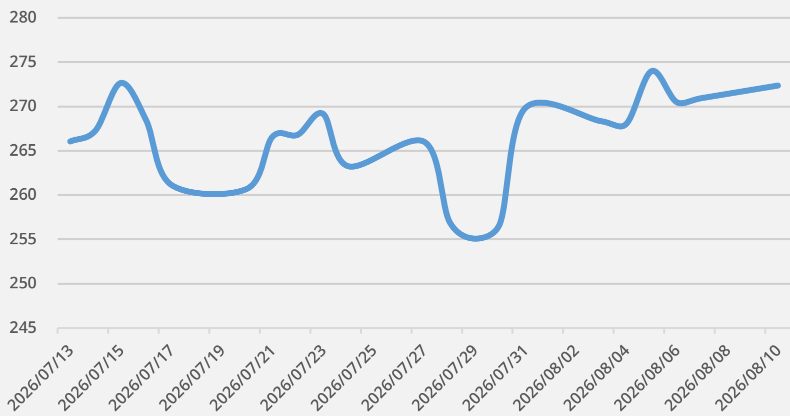
U.S. markets closed lower on Monday, with the S&P 500 and Nasdaq retreating as investors grew less confident that an agreement to reopen the Strait of Hormuz would be reached. Tensions between the U.S. and Iran remained elevated after both sides set out demands for compensation, adding uncertainty around negotiations and weighing on investor sentiment. Technology and semiconductor stocks were among the main drags on the market. Intel fell 4.1% after announcing plans to raise $15 billion through a share sale, while Nvidia declined 2.9%. Nvidia was also in focus following reports that financial firms including Apollo Global and Blackstone are working with the company on a potential $500 billion funding package for AI infrastructure development. Despite Monday's weakness, the broader earnings season remains strong. The S&P 500 reached a record closing high on Friday, supported by better-than-expected corporate results, with around 85% of companies that have reported so far beating analyst estimates. Investors will now turn their attention to upcoming earnings from companies including Applied Materials and Cisco for further insight into technology and AI-related demand.

Europe
Euro STOXX 50 index (EUR, 30 Days)



European shares were little changed on Monday, with the STOXX 600 holding near its record high as investors adopted a cautious stance ahead of a busy week of economic data. The index remained close to Friday's all-time high after gaining 1.7% last week, while continued uncertainty surrounding the Middle East conflict kept oil prices elevated. Energy stocks were the strongest performers, rising 1.3% as oil prices advanced for a fourth consecutive session. Iran reiterated that the U.S. must meet several conditions before the Strait of Hormuz can reopen, although it indicated that an agreement with Oman on new shipping routes was close. Developments around the strait remain particularly important for Europe given the region's reliance on imported energy. Basic resources stocks gained 0.9% as copper and precious metal prices strengthened, while technology shares edged 0.3% higher. In contrast, telecommunications was the weakest sector, falling 2.1%, with Deutsche Telekom and Vodafone both declining more than 3%. Investors are now focused on upcoming eurozone employment data and U.S. inflation figures for further clues on the outlook for interest rates.

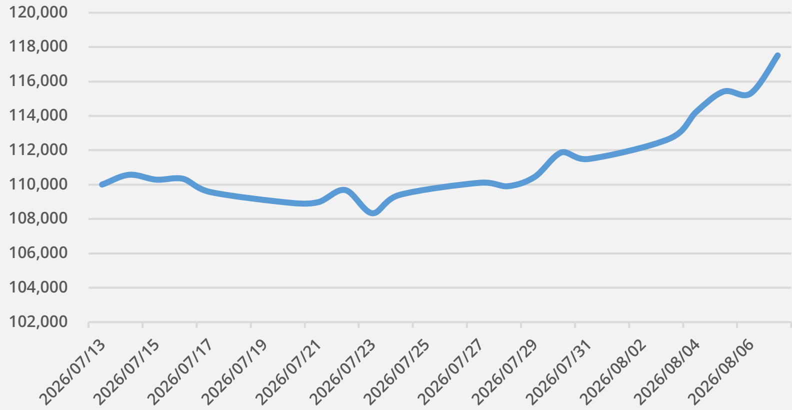
Asia
MSCI Asia Pacific Index (USD, 30 Days)



Asian markets were mixed on Tuesday as renewed tensions between the United States and Iran weighed on sentiment, while uncertainty around the global inflation and interest rate outlook kept investors cautious. Oil prices moved higher after negotiations over a potential peace agreement and the reopening of the Strait of Hormuz reached an impasse. U.S. President Donald Trump responded to Iran's conditions for a peace deal with additional demands, including compensation for those killed in wars, attacks and protests. The escalation in rhetoric raised concerns that negotiations could become more difficult and delay the reopening of the Strait of Hormuz, renewing uncertainty around global energy supplies. MSCI's broad Asia-Pacific index outside Japan edged 0.4% higher, while South Korea's KOSPI gained 1.3%. Elsewhere, Hong Kong's Hang Seng fell 0.6% and China's CSI 300 was broadly unchanged. In Australia, the Reserve Bank kept its cash rate unchanged at 4.35% for a second consecutive meeting, but maintained that further rate increases remain possible if inflationary pressures persist.

SOUTH AFRICA

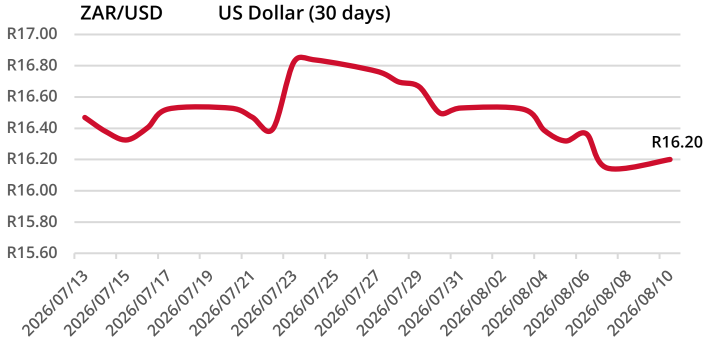
South Africa
JSE All Share Index (ZAR, 30 Days)



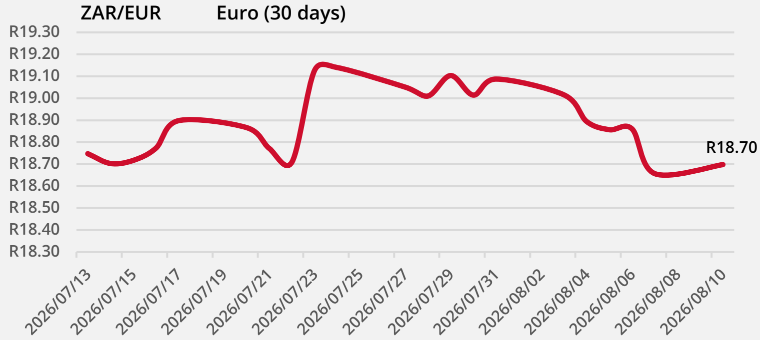
South African markets were closed yesterday for the National Women's Day public holiday, with the rand little changed at around R16.20 to the U.S. dollar.

CURRENCIES

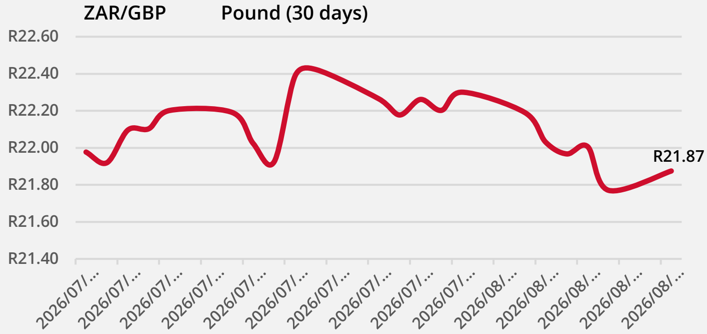
ZAR/USD US Dollar (30 days)



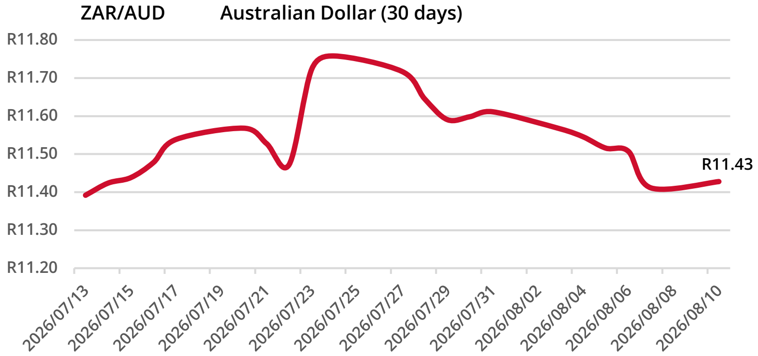
ZAR/EUR Euro (30 days)



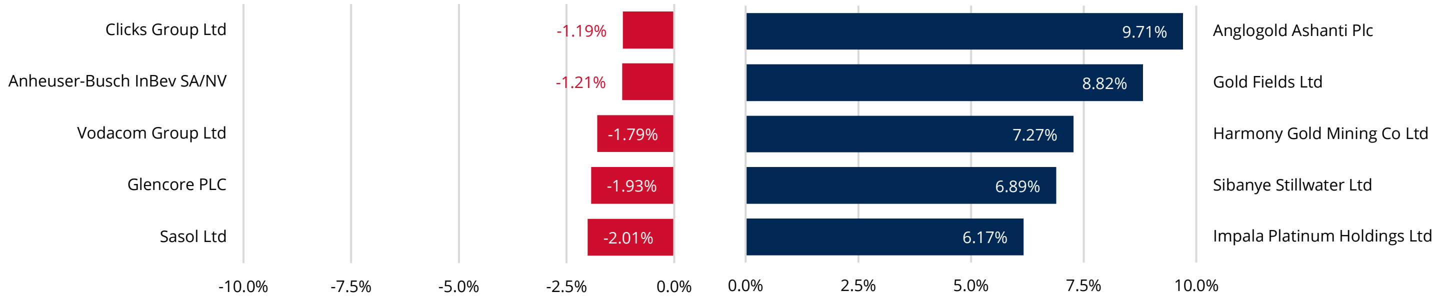
ZAR/GBP Pound (30 days)



ZAR/AUD Australian Dollar (30 days)



JSE TOP 40 | TOP FIVE GAINERS AND LOSERS



THE WEEK AHEAD

- **August 11:** RBA Interest Rate Decision (Act: 4.35%; Prev: 4.35%)
- **August 12:** U.S. CPI (YoY) (Jul)
- **August 13:** UK GDP (YoY) (Jun)

SKYBOUND CAPITAL