DAILY GLOBAL MARKET UPDATE

07 August 2026

SKYBOUND CAPITAL

SNAPSHOT

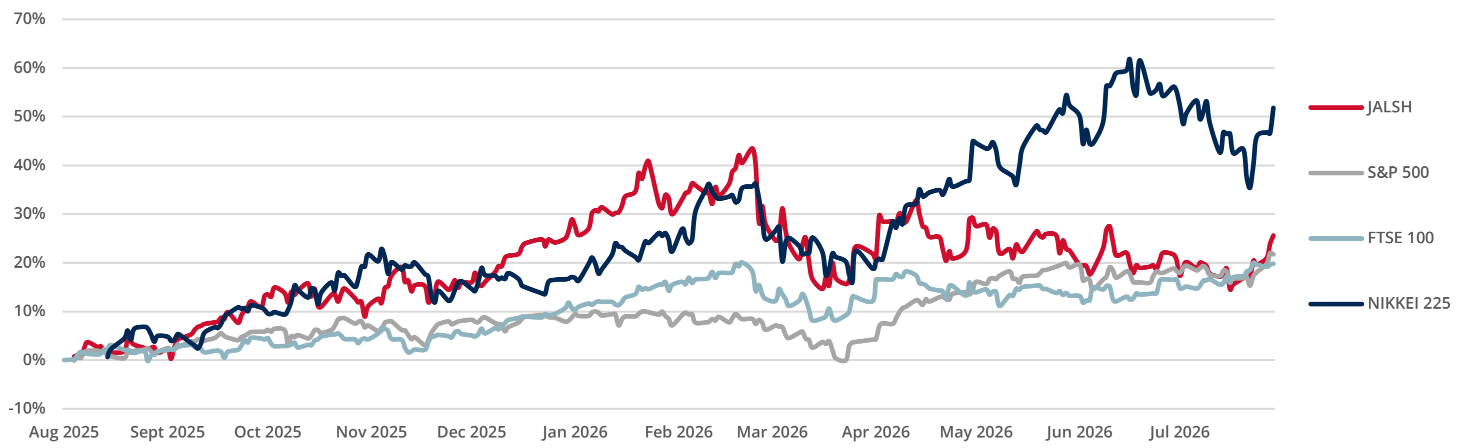
GBP/USD	1.35	EUR/USD	1.15	AUD/USD	0.70	USD/JPY	158.43
USD/ZAR	R 16.36	EUR/ZAR	R 18.86	GBP/ZAR	R 22.01	AUD/ZAR	R 11.51

GLOBAL INDICES

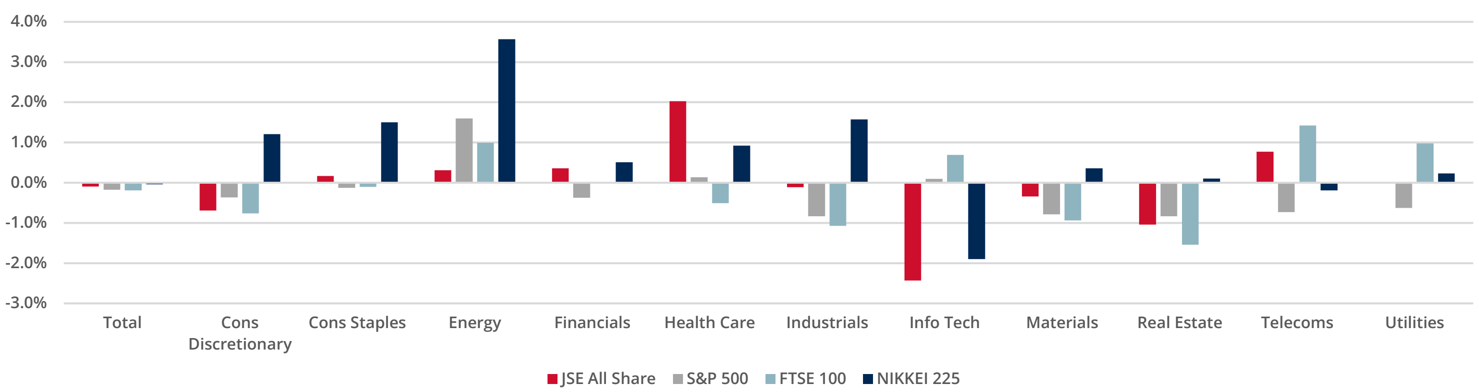
	Close	Daily % Change	MTD % Change	YTD % Change	12 MTH % Change
MSCI World	4,974.44	-0.15%	2.61%	12.28%	21.38%
MSCI Emerging Market	1,658.50	-1.69%	-0.44%	18.10%	31.58%
United States					
S&P 500	7,709.96	-0.18%	2.94%	12.63%	21.61%
Dow Jones	53,885.10	-0.85%	2.67%	12.11%	22.55%
Nasdaq	26,348.35	-0.06%	3.84%	13.37%	24.03%
Russell 2000	3,001.55	-0.58%	2.40%	20.94%	35.53%
Europe					
Stoxx Euro 50	6,502.56	0.39%	2.27%	12.28%	21.95%
FTSE 100	10,867.89	-0.19%	0.00%	9.43%	19.42%
DAX 30	26,140.13	0.05%	1.99%	6.74%	8.05%
CAC 40	8,699.71	0.35%	2.23%	6.75%	12.85%

	Close	Daily % Change	MTD % Change	YTD % Change	12 MTH % Change
JP Morgan EMBI	1,039.59	-0.12%	0.86%	2.13%	7.78%
Bloomberg Global Aggregate	500.12	-0.24%	0.52%	-0.23%	0.89%
Asia					
Nikkei 225	65,683.26	-0.93%	2.02%	30.43%	59.91%
S&P/ASX 200	9,271.61	0.47%	3.19%	6.30%	4.89%
Hang Seng	25,530.28	-1.49%	-1.02%	-0.04%	2.15%
CSI 300	4,651.31	-0.15%	2.11%	1.19%	13.86%
South Africa					
All Share	115,306.30	-0.09%	3.42%	-0.45%	14.57%
Africa Resource 20	117,999.30	-0.39%	10.59%	-4.57%	31.66%
Africa Industrial 25	130,693.80	-0.38%	0.01%	-5.66%	-6.02%
Africa Finance 15	26,957.55	0.50%	1.77%	8.38%	27.70%

NORMALISED % PERFORMANCE | USD TERMS



DAILY RETURNS



10 YEAR BOND YIELDS

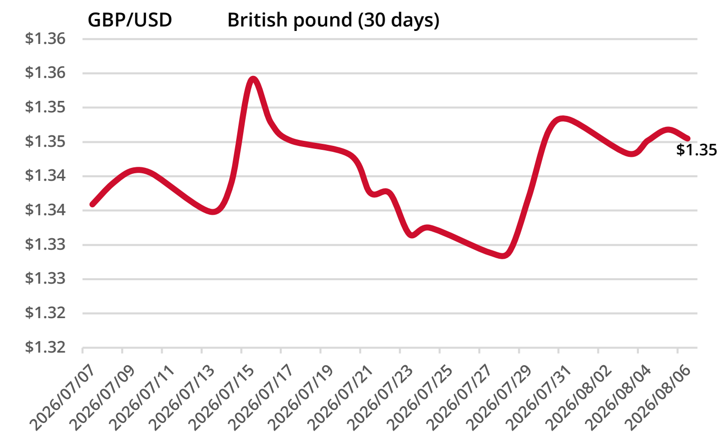
basis point change

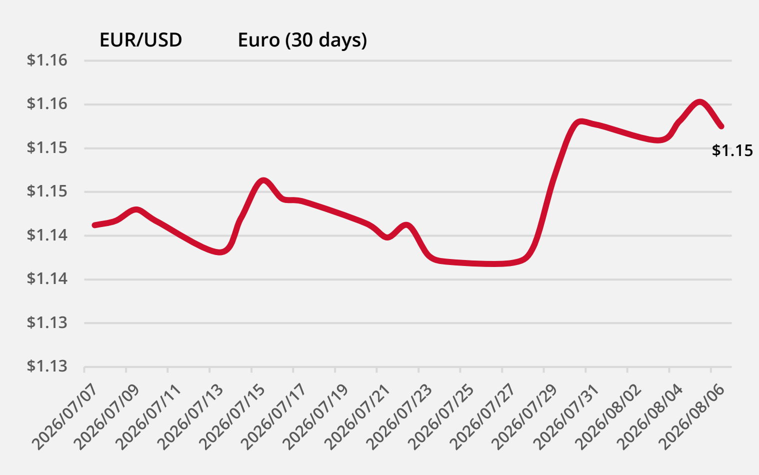
	Yield %	1d Change	1m Change	1y Change
United States	4.68	0.07	-0.06	0.42
United Kingdom	4.94	0.05	-0.11	0.41
Germany	3.14	0.03	-0.06	0.52
Japan	2.79	-0.04	0.00	1.32
Australia	4.92	0.02	0.08	0.77
South Africa	8.54	0.07	-0.19	-1.11

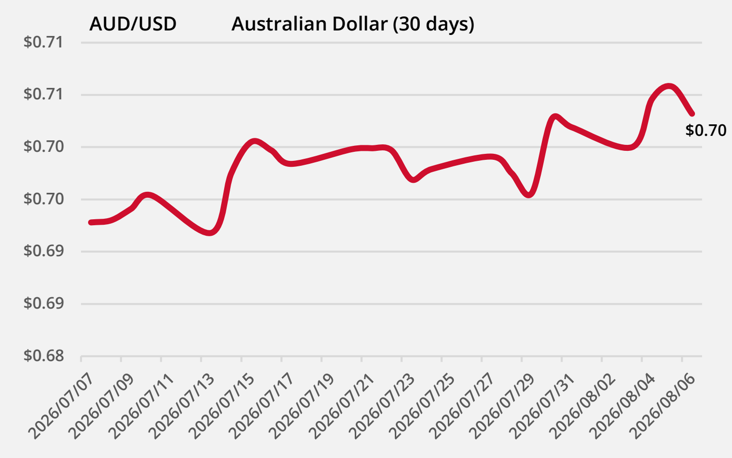
GLOBAL INTEREST RATES

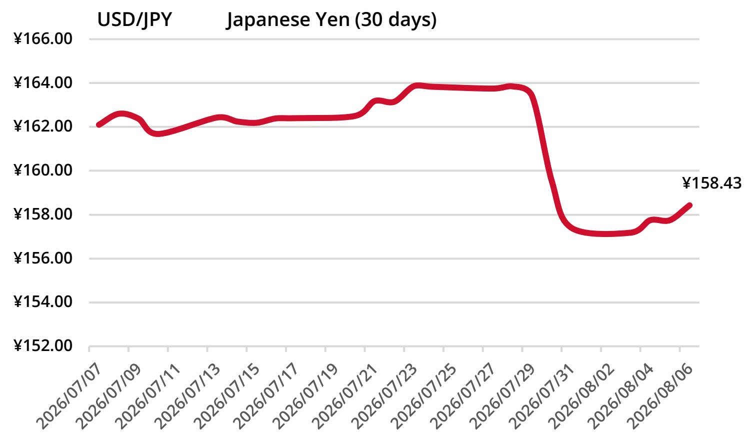
	Rate
European Central Bank Main Refinancing Rate	2.40%
United States Fed Funds Rate	3.50%-3.75%
Bank of England Rate	3.75%
Bank of Japan rate	1.00%
Reserve Bank of Australia Rate	4.35%
South Africa Repo Rate	7.00%

CURRENCIES



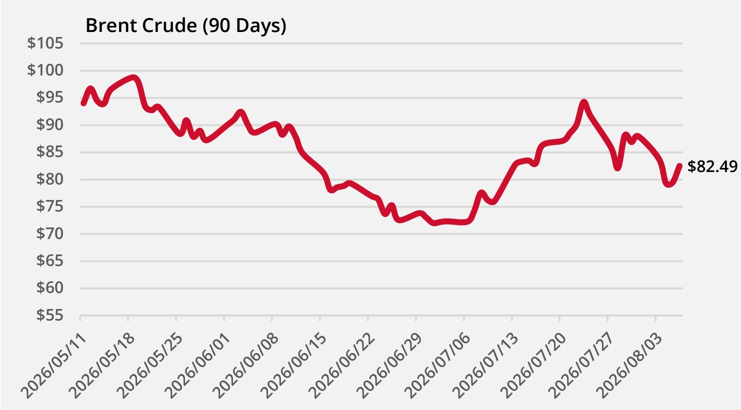


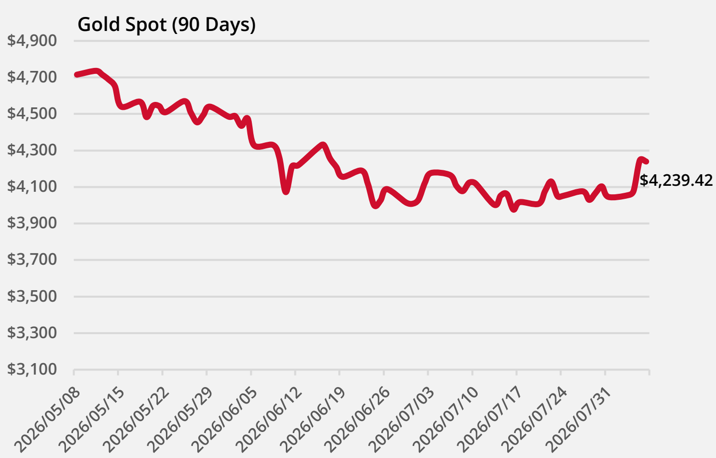


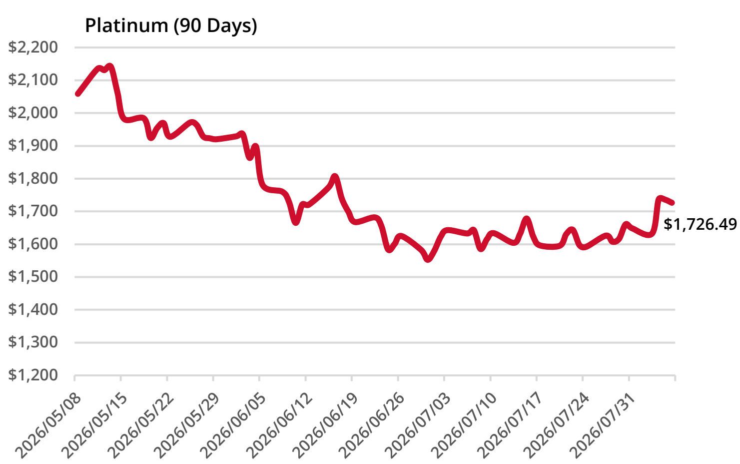


COMMODITIES

	Close	Daily % Change	MTD % Change	YTD % Change
Brent Crude	82.49	3.83%	-5.44%	38.19%
Gold	4,239.42	-0.17%	5.96%	-0.74%
Platinum	1,726.49	-0.53%	6.69%	-14.65%
Silver	61.54	-0.82%	10.18%	-11.45%
Palladium	1,373.84	0.60%	7.44%	-14.88%
Copper	670.90	-0.27%	4.13%	15.27%
Natural gas	2.64	-1.79%	-3.20%	-28.43%

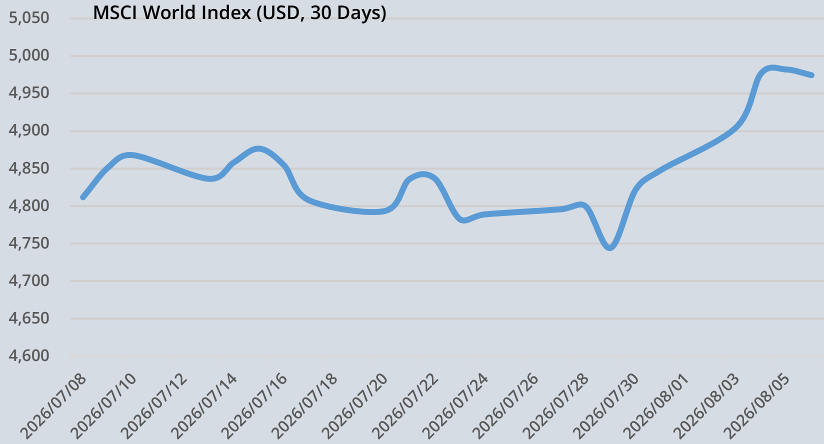






MSCI

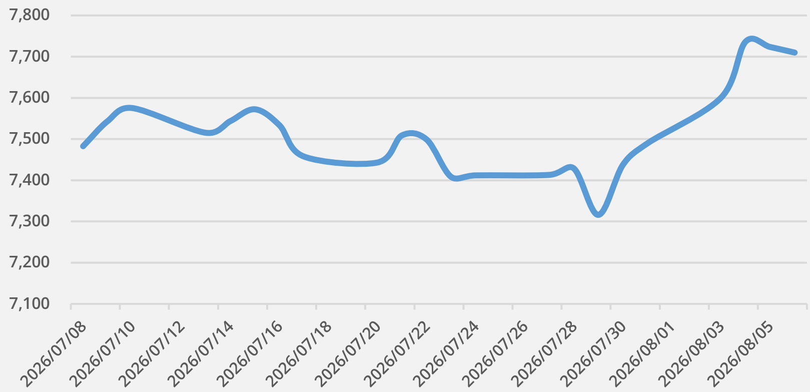
MSCI World Index (USD, 30 Days)



Global equity markets were generally weaker on Thursday as investors adopted a cautious stance ahead of Friday's key U.S. employment report. Oil prices, however, rose sharply as renewed concerns over access to the Strait of Hormuz raised fears of potential disruptions to global energy supplies. Oil markets reacted to reports that an Iranian parliamentary committee was considering legislation that would restrict U.S., Israeli and other vessels deemed hostile from passing through the Strait of Hormuz. The proposed measures could include fines of up to 20% of a vessel's cargo value, renewing concerns over shipping through one of the world's most important oil transit routes. On the economic front, U.S. jobless claims increased slightly last week, while layoffs fell to a two-year low in July, suggesting the labour market remains relatively stable. Investors are now focused on Friday's U.S. employment report for a clearer indication of labour market conditions and the Federal Reserve's next move. Expectations remain that the Fed could raise interest rates next month unless inflation shows further signs of easing.

United States

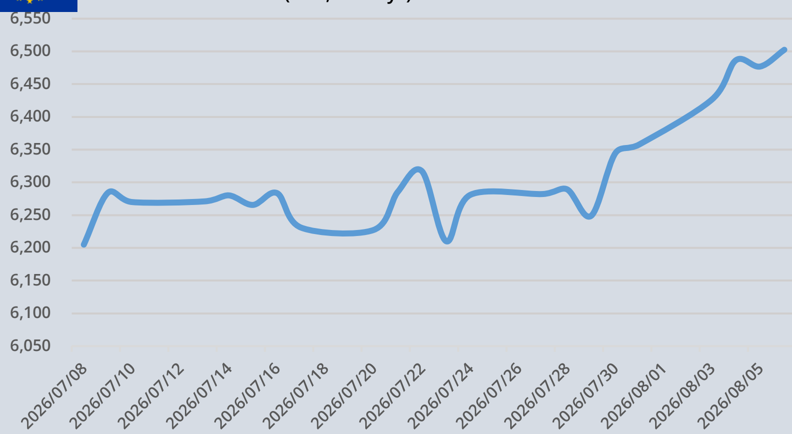
S&P 500 Index (USD, 30 Days)



U.S. stocks closed lower on Thursday, pausing after a strong start to the week as investors digested the latest corporate earnings and monitored developments surrounding a potential peace agreement between the U.S. and Iran. Strong earnings and optimism over an end to the conflict had helped push both the Dow and S&P 500 to record highs earlier in the week. Technology stocks came under pressure following mixed earnings reactions. Western Digital fell 13% and SanDisk dropped 6.8% after reporting quarterly results, although both stocks remain significantly higher for the year. More broadly, the earnings season has remained strong, with nearly 85% of S&P 500 companies that have reported so far beating analyst expectations, well above the long-term average of 68%. SpaceX bucked the broader weakness, reversing earlier losses to close 6.1% higher. The stock gained despite concerns that the expiry of its post-IPO lock-up period could lead to increased selling by early investors. Overall, investors remained cautious ahead of key U.S. labour market data and further developments in the Iran conflict.

Europe

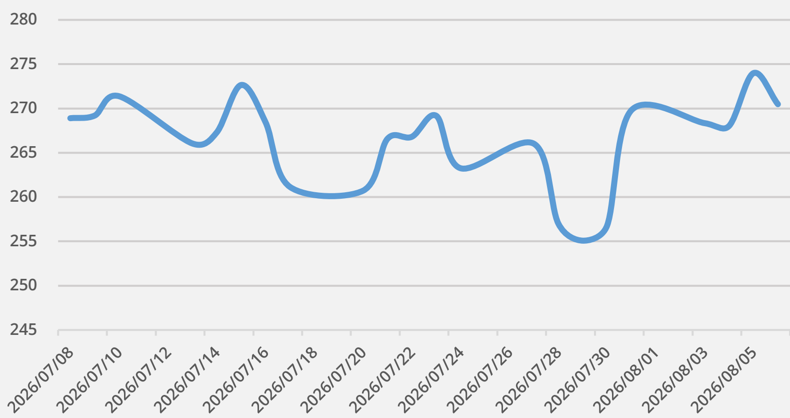
Euro STOXX 50 index (EUR, 30 Days)



European shares extended their record-breaking run on Thursday, with the STOXX 600 closing at an all-time high for a third consecutive session. The index gained 0.2%, while major markets in Spain, France and Italy also reached record levels. Investor sentiment was supported by optimism surrounding a potential peace agreement between the U.S. and Iran, as well as progress towards reopening the Strait of Hormuz. The prospect of easing tensions in the Middle East has helped reduce geopolitical concerns and supported appetite for riskier assets. Strong corporate earnings have also been a key driver of the European market rally. Analysts have steadily raised their expectations as the reporting season has progressed, with second-quarter earnings for STOXX 600 companies now forecast to increase by nearly 21%. This is significantly higher than the roughly 12.5% growth expected at the beginning of May, highlighting the strength of the earnings season and helping markets look past ongoing geopolitical uncertainty.

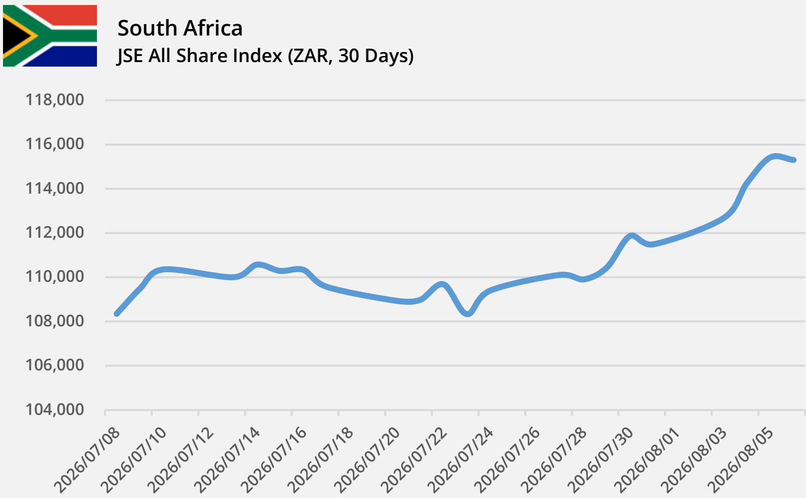
Asia

MSCI Asia Pacific Index (USD, 30 Days)



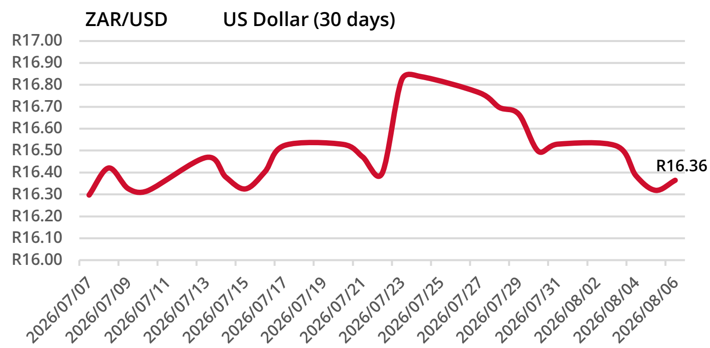
Asian markets were cautious on Friday as investors awaited key U.S. employment data that could influence the Federal Reserve's interest rate decision next month. Rising oil prices also weighed on sentiment, highlighting that tensions in the Middle East remain a significant risk for global markets. MSCI's broad Asia-Pacific index outside Japan slipped 0.1% and was on track for a 0.5% weekly decline. Japan's Nikkei fell 0.5% but remained up 1.7% for the week. South Korea's KOSPI also declined 0.5%, extending its weekly loss to 5.1% and marking a seventh consecutive week of declines. The weakness follows a strong first half of the year, when enthusiasm for AI-related semiconductor stocks helped the index double in value. Chinese equities outperformed the region, with the CSI 300 gaining 0.8% after stronger export data provided a positive signal for the economy.

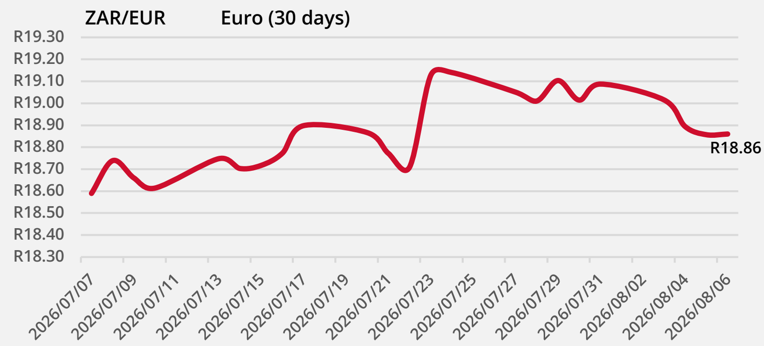
SOUTH AFRICA

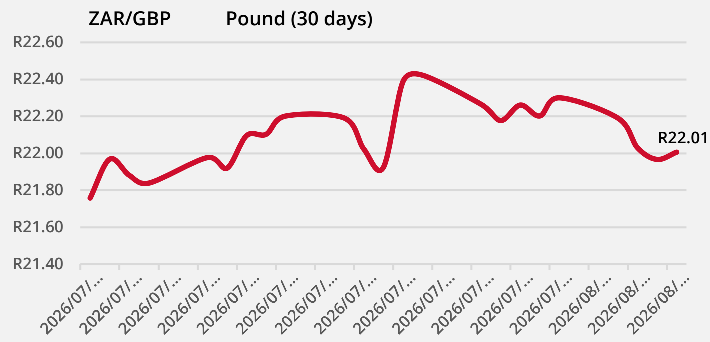


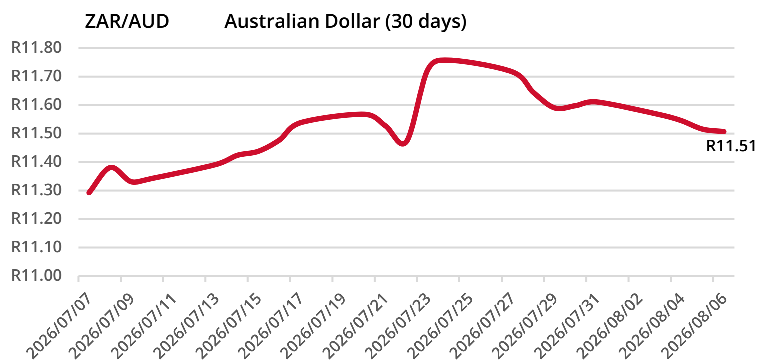
South African markets closed lower on Thursday, weighed down by losses in technology and mining stocks. The rand was relatively steady, supported by a softer U.S. dollar and lower oil prices as investors continued to monitor developments surrounding a potential U.S.-Iran peace agreement and the reopening of the Strait of Hormuz. The U.S. dollar remained subdued against a basket of major currencies after touching a six-week low earlier in the week. Investors were also cautious ahead of the closely watched U.S. payrolls report, which could provide further insight into the strength of the labour market and the Federal Reserve's interest rate outlook. With limited domestic catalysts, the rand continued to take direction from global developments. As a risk-sensitive emerging market currency, it has been particularly exposed to shifts in global sentiment since the start of the U.S.-Iran conflict, with geopolitical developments, oil prices and expectations for U.S. monetary policy remaining key drivers.

CURRENCIES

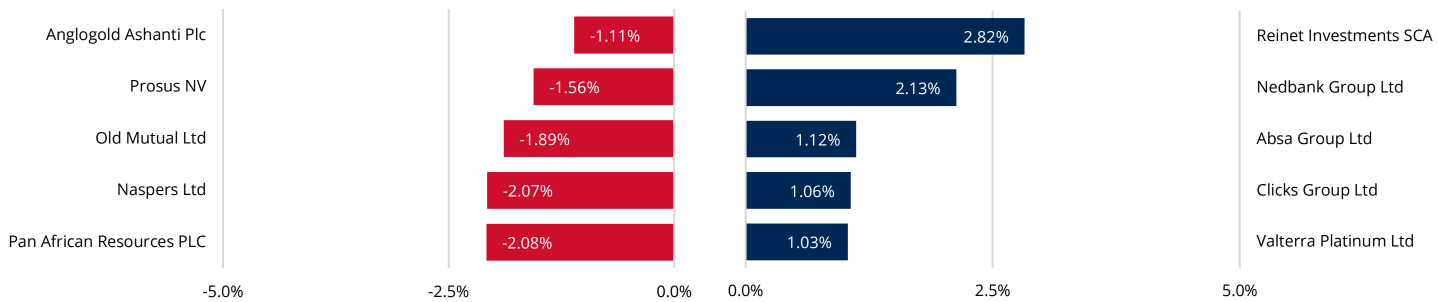








JSE TOP 40 | TOP FIVE GAINERS AND LOSERS



THE WEEK AHEAD

- **August 7:** U.S. Unemployment Rate (Jul)