DAILY GLOBAL MARKET UPDATE

06 August 2026

SKYBOUND CAPITAL

SNAPSHOT

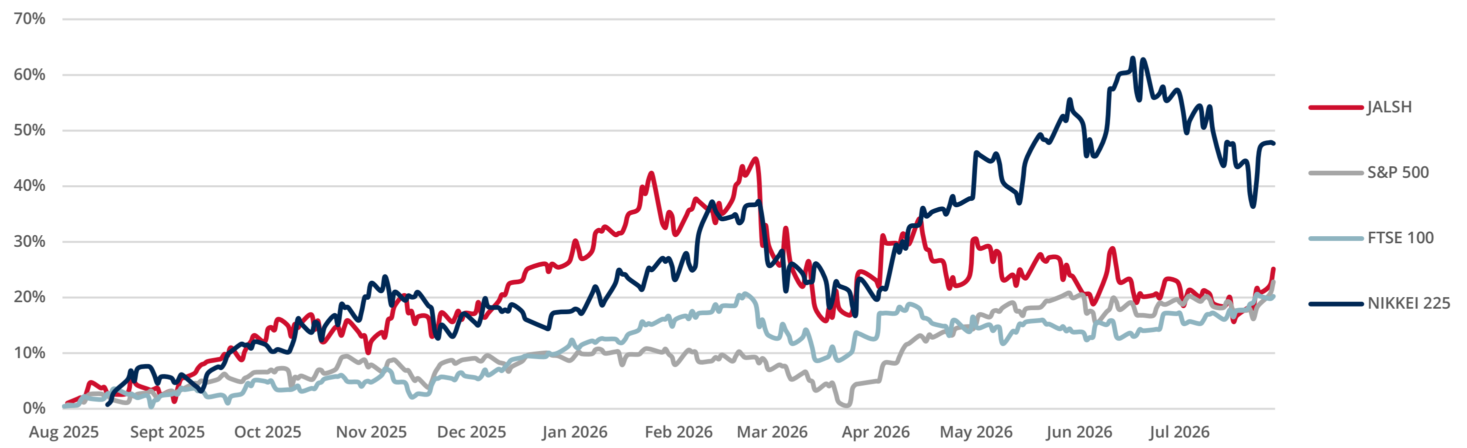
GBP/USD	1.35	**EUR/USD**	1.16	**AUD/USD**	0.71	**USD/JPY**	157.75
USD/ZAR	R 16.32	**EUR/ZAR**	R 18.86	**GBP/ZAR**	R 21.97	**AUD/ZAR**	R 11.52

GLOBAL INDICES

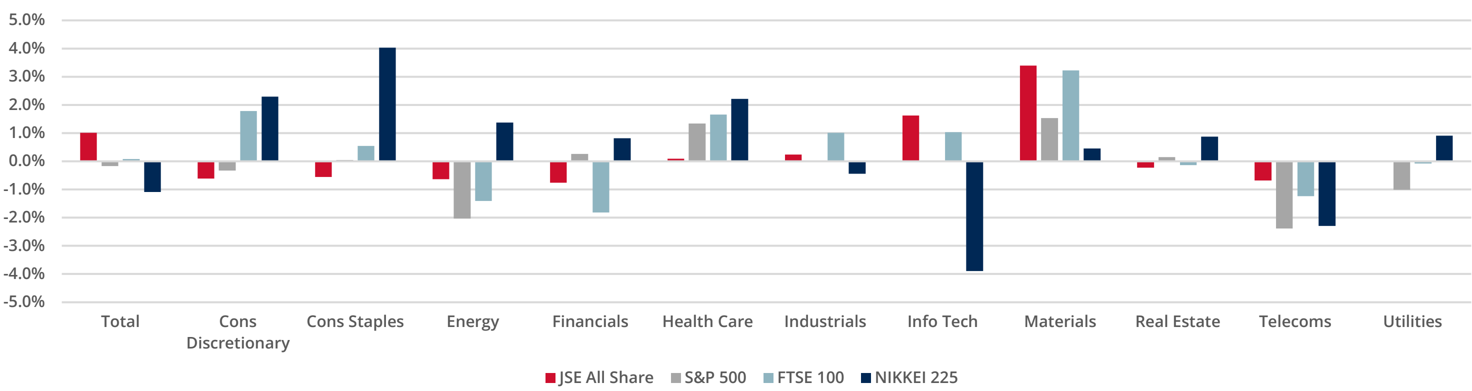
	Close	Daily % Change	MTD % Change	YTD % Change	12 MTH % Change
MSCI World	4,982.03	0.10%	2.77%	12.45%	21.71%
MSCI Emerging Market	1,687.03	2.17%	1.27%	20.13%	35.57%
United States					
S&P 500	7,723.55	-0.17%	3.12%	12.83%	21.73%
Dow Jones	54,349.12	0.49%	3.55%	13.08%	22.98%
Nasdaq	26,363.44	-0.83%	3.90%	13.43%	24.54%
Russell 2000	3,019.19	-0.59%	3.00%	21.65%	35.92%
Europe					
Stoxx Euro 50	6,476.98	-0.15%	1.87%	11.84%	23.06%
FTSE 100	10,888.30	0.08%	0.19%	9.64%	18.81%
DAX 30	26,126.30	-0.29%	1.94%	6.68%	9.20%
CAC 40	8,669.30	0.03%	1.88%	6.38%	13.55%

	Close	Daily % Change	MTD % Change	YTD % Change	12 MTH % Change
JP Morgan EMBI	1,040.81	0.21%	0.98%	2.25%	8.11%
Bloomberg Global Aggregate	501.33	0.20%	0.76%	0.01%	1.15%
Asia					
Nikkei 225	66,300.44	3.66%	1.89%	30.27%	60.75%
S&P/ASX 200	9,227.83	0.90%	3.28%	6.40%	4.84%
Hang Seng	25,915.82	0.24%	-1.65%	-0.67%	2.20%
CSI 300	4,658.15	1.24%	1.16%	0.24%	12.83%
South Africa					
All Share	115,415.70	1.01%	3.52%	-0.36%	15.24%
Africa Resource 20	118,459.80	5.46%	11.02%	-4.20%	33.69%
Africa Industrial 25	131,192.60	-0.81%	0.39%	-5.30%	-5.08%
Africa Finance 15	26,824.37	-0.92%	1.27%	7.85%	27.12%

NORMALISED % PERFORMANCE | USD TERMS



DAILY RETURNS



10 YEAR BOND YIELDS

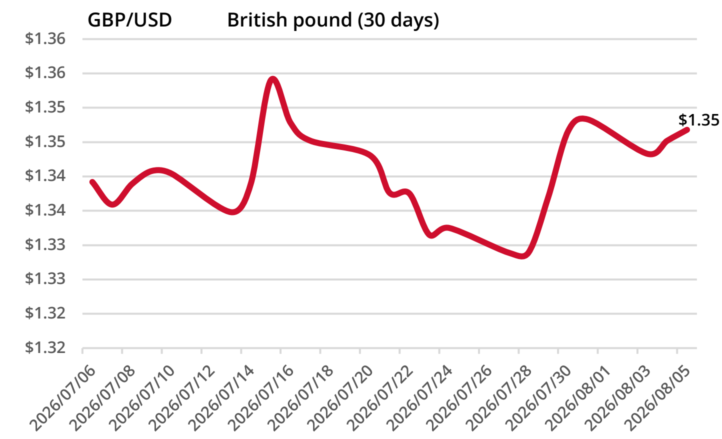
basis point change

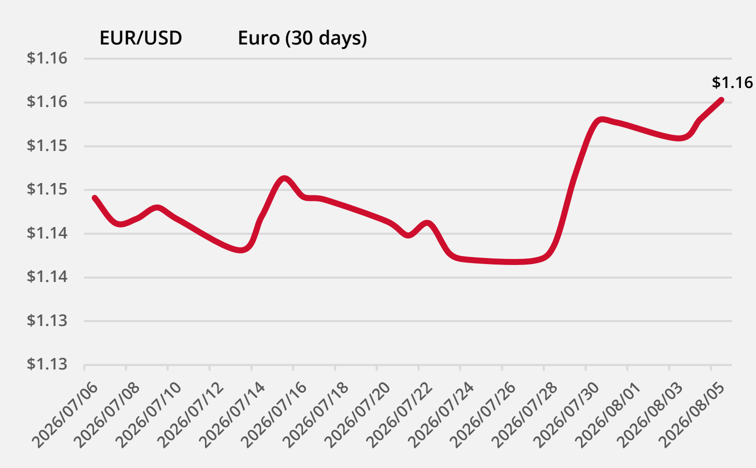
	Yield %	1d Change	1m Change	1y Change
United States	4.61	0.00	-0.12	0.39
United Kingdom	4.89	-0.01	-0.16	0.37
Germany	3.11	0.00	-0.09	0.46
Japan	2.83	-0.03	-0.02	1.29
Australia	4.91	-0.06	-0.01	0.67
South Africa	8.47	-0.04	-0.29	-1.22

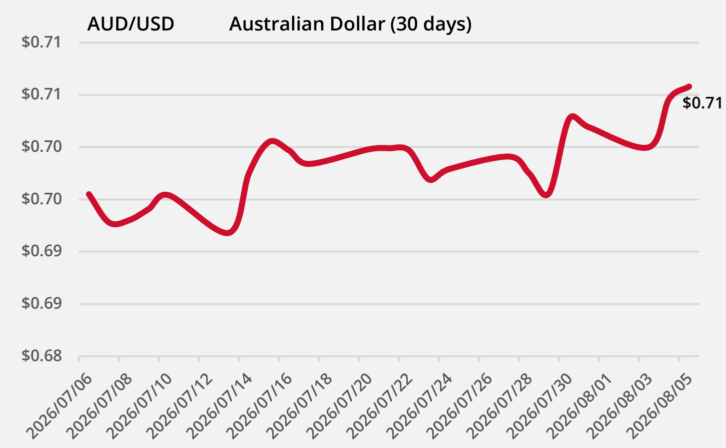
GLOBAL INTEREST RATES

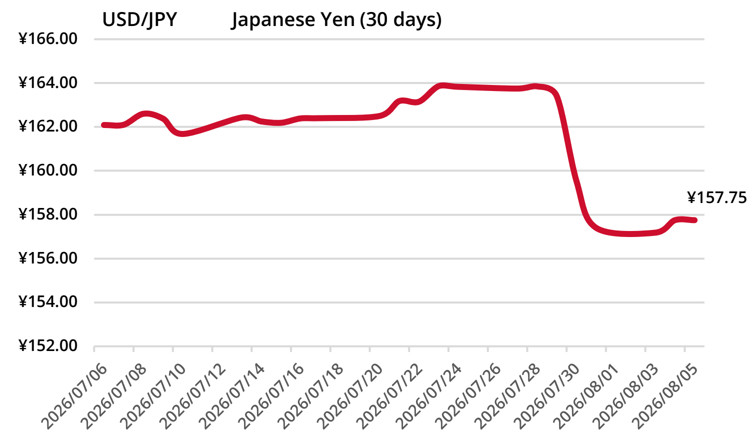
	Rate
European Central Bank Main Refinancing Rate	2.40%
United States Fed Funds Rate	3.50%-3.75%
Bank of England Rate	3.75%
Bank of Japan rate	1.00%
Reserve Bank of Australia Rate	4.35%
South Africa Repo Rate	7.00%

CURRENCIES



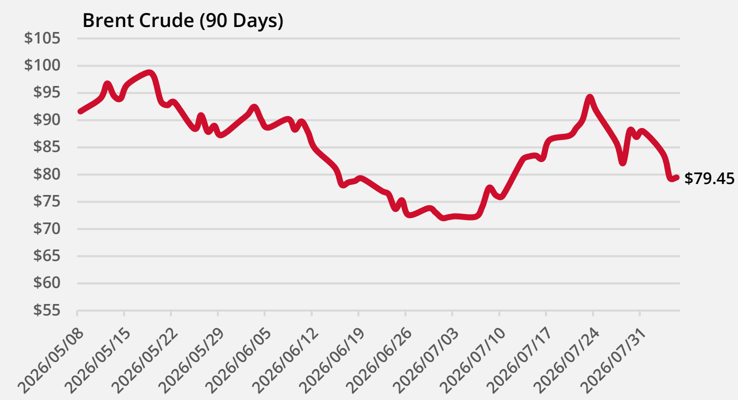


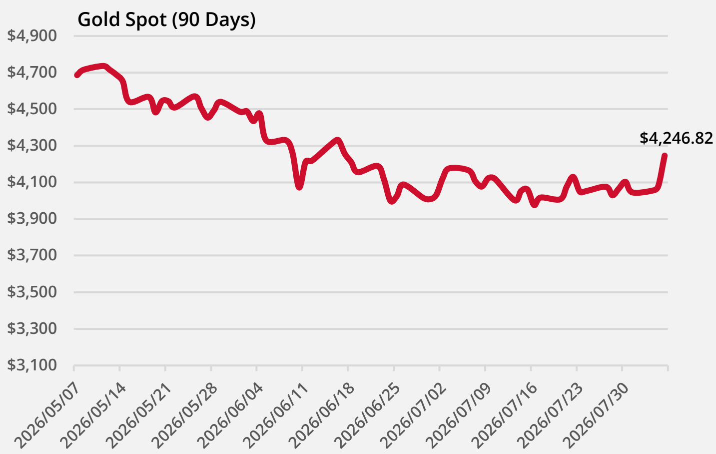


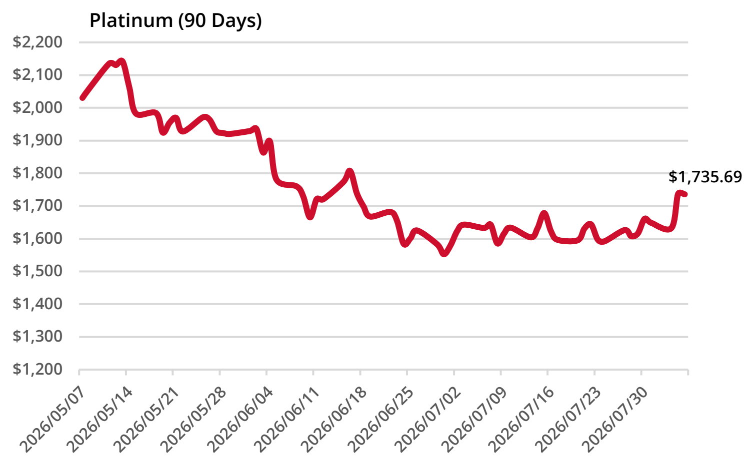


COMMODITIES

	Close	Daily % Change	MTD % Change	YTD % Change
Brent Crude	79.45	0.11%	-9.46%	32.31%
Gold	4,246.82	4.14%	5.12%	-1.53%
Platinum	1,735.69	-0.07%	6.22%	-15.02%
Silver	62.05	4.19%	7.11%	-13.92%
Palladium	1,365.69	1.14%	7.20%	-15.07%
Copper	672.75	1.26%	3.86%	14.97%
Natural gas	2.69	0.22%	-2.00%	-27.54%

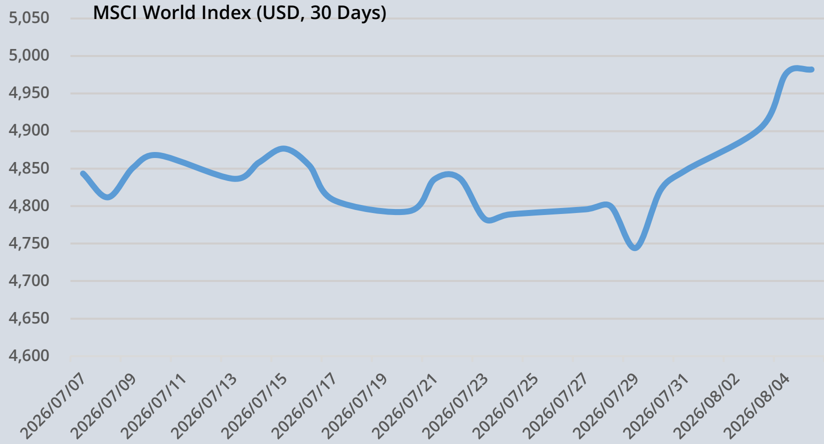






MSCI

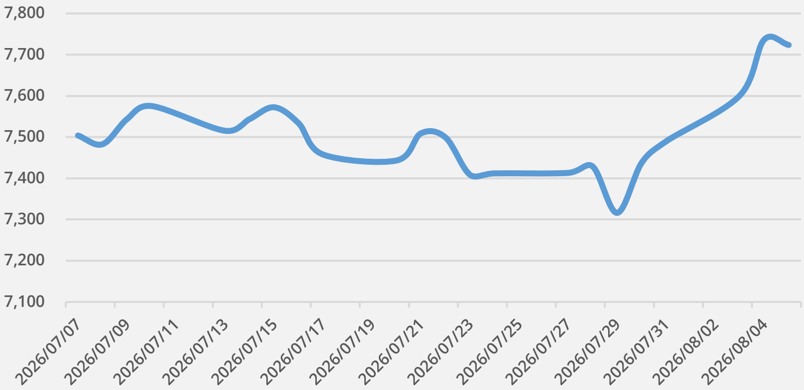
MSCI World Index (USD, 30 Days)



Global markets were mixed on Wednesday as weakness in technology stocks offset broader market resilience. The Nasdaq came under pressure following declines in SpaceX and Advanced Micro Devices, while easing oil prices supported investor sentiment elsewhere. Oil prices softened as reports of progress towards a potential peace agreement between the United States and Iran raised hopes of improved oil flows through the Strait of Hormuz. According to Reuters, a proposed agreement could give Iran greater control over shipping through the strategic waterway, marking a significant step towards ending the five-month conflict. U.S. West Texas Intermediate crude fell 0.7%, while Brent crude was little changed. Gold prices climbed to their highest level in almost seven weeks as investors sought safe-haven assets amid ongoing geopolitical uncertainty. In currency markets, the Japanese yen traded largely unchanged after last week's coordinated intervention by Japanese and U.S. authorities, with policymakers continuing to signal their willingness to support the currency if necessary.

United States

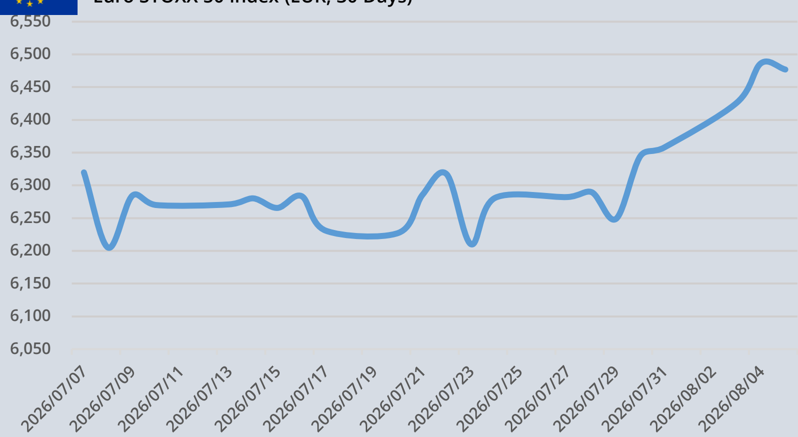
S&P 500 Index (USD, 30 Days)



U.S. markets delivered a mixed performance on Wednesday, with the Dow Jones Industrial Average closing at a record high as optimism surrounding a potential peace agreement with Iran supported investor sentiment. The Nasdaq, however, snapped a five-day winning streak as weakness in AI-related stocks weighed on the technology sector. SpaceX fell 13.6% despite reporting its first quarterly results as a listed company, with revenue nearly doubling and operating losses narrowing. Investors remained concerned about the sustainability of the company's heavy AI-related capital expenditure, while the upcoming expiry of its post-IPO lock-up period added further pressure. Advanced Micro Devices also declined 7%, as a strong revenue outlook failed to satisfy investors seeking clearer evidence that elevated AI spending is translating into stronger earnings growth. The Dow was supported by gains in healthcare and consumer stocks. Amgen rose 4.6% after reporting a 9% increase in second-quarter sales, while Eli Lilly gained 4.9% after raising its full-year revenue guidance, helping the healthcare sector outperform. Disney also climbed 3.6% after delivering stronger-than-expected quarterly profits. On the economic front, the ADP employment report showed private sector job growth slowed in July, setting the stage for Friday's closely watched U.S. non-farm payrolls report.

Europe

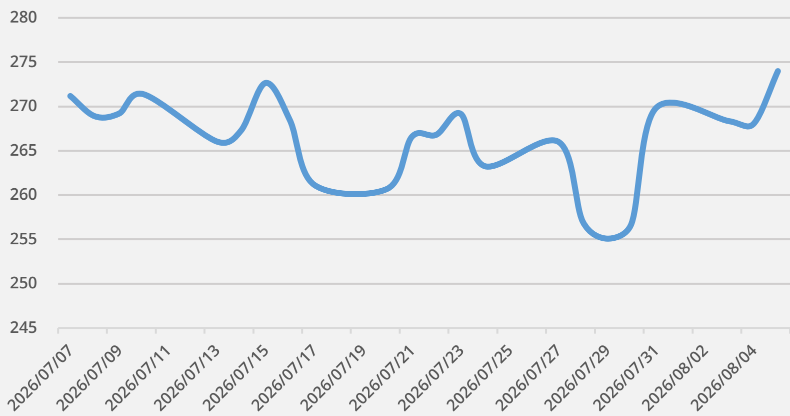
Euro STOXX 50 index (EUR, 30 Days)



European shares edged to another record high on Wednesday, with the STOXX 600 closing marginally higher as investors continued to digest a strong earnings season while monitoring developments in the Middle East. The index has now reached record levels in three of the past four sessions, supported by resilient corporate results that have outweighed geopolitical concerns. Performance across major European markets was generally subdued, although Spain's IBEX outperformed with a 0.2% gain. Investor focus remained firmly on company earnings, which continued to drive stock-specific moves. Glencore rose 4.1% after reporting first-half earnings that exceeded expectations, while Heineken gained 2.2% after beating profit forecasts following a significant cost-cutting programme. In contrast, Novo Nordisk fell 4.3% despite raising its full-year sales and profit guidance, as investors reacted negatively to weaker-than-expected sales of its Wegovy pill and disappointing trial results for its next-generation obesity treatment, CagriSema.

Asia

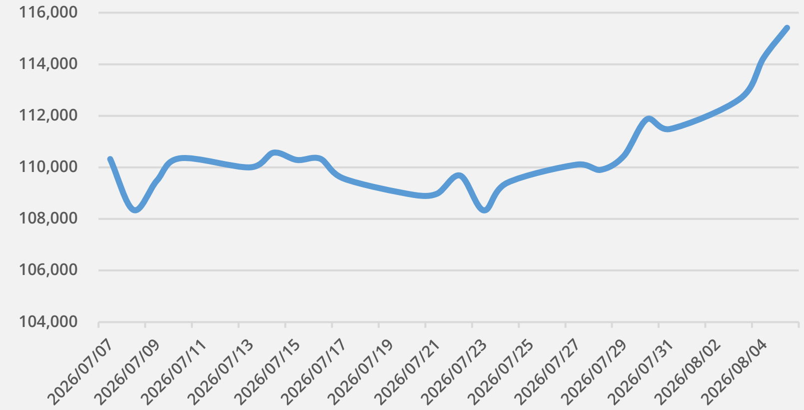
MSCI Asia Pacific Index (USD, 30 Days)



Asian markets retreated on Thursday as investor enthusiasm for AI-related stocks faded following the previous day's rally. Concerns over the pace of returns from heavy AI investment weighed on technology shares across the region, while oil prices remained largely stable as markets monitored negotiations aimed at ending the conflict between the United States and Iran. MSCI's broad Asia-Pacific index outside Japan fell 1.4%, led by weakness in the technology sector. South Korea's market declined more than 4%, while Japan's Nikkei lost nearly 1% after recovering from steeper losses earlier in the session. Semiconductor stocks were among the hardest hit. Samsung Electronics fell 6% and SK Hynix dropped almost 10% in South Korea, while Japan's Kioxia and Tokyo Electron declined 8.2% and 5.2%, respectively.

SOUTH AFRICA

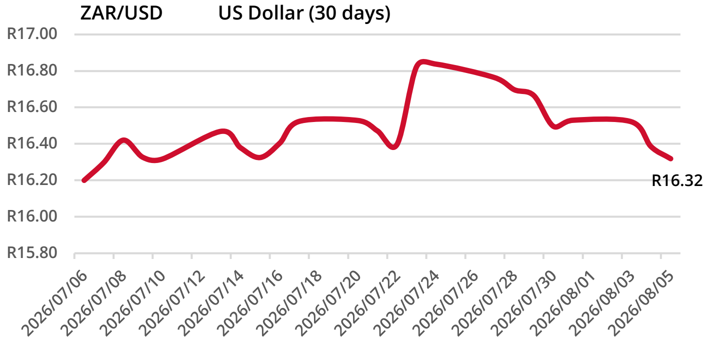
South Africa
JSE All Share Index (ZAR, 30 Days)



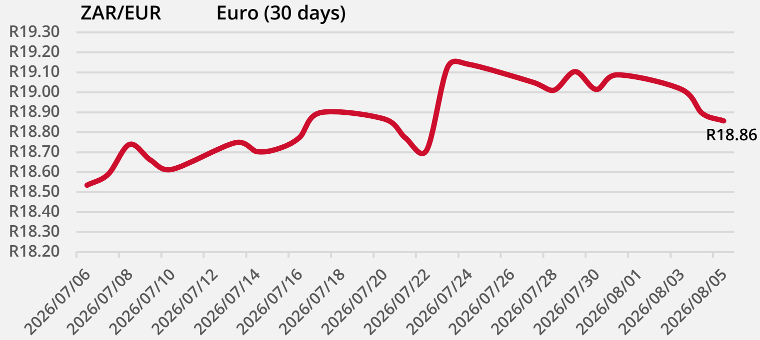
South African markets closed higher on Wednesday, supported by gains in mining and technology stocks as improving global risk sentiment boosted investor appetite for local equities. The rand also strengthened against the U.S. dollar, benefiting from a weaker greenback and stronger commodity prices. The U.S. dollar remained under pressure after renewed optimism over a potential peace agreement between the United States and Iran reduced demand for safe-haven assets. Weaker-than-expected U.S. labour market data, which showed private payrolls rose by just 44,000 in July, further weighed on the dollar and supported emerging market currencies, including the rand. Domestically, South Africa's private sector expanded for a second consecutive month in July, although the pace of growth slowed as weaker employment gains and lower inventories offset a recovery in output.

CURRENCIES

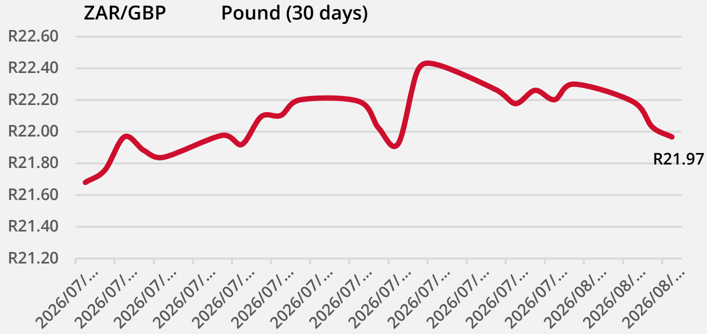
ZAR/USD US Dollar (30 days)



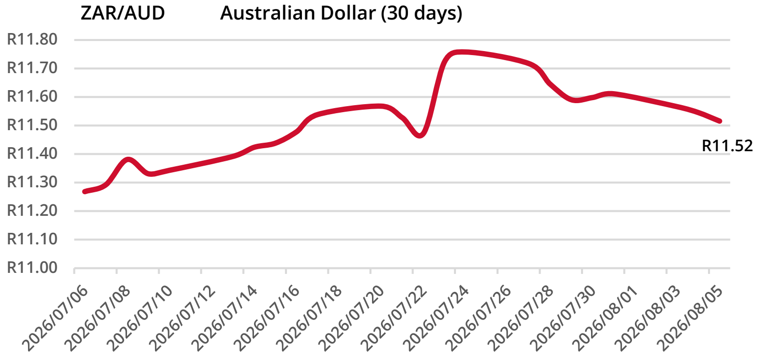
ZAR/EUR Euro (30 days)



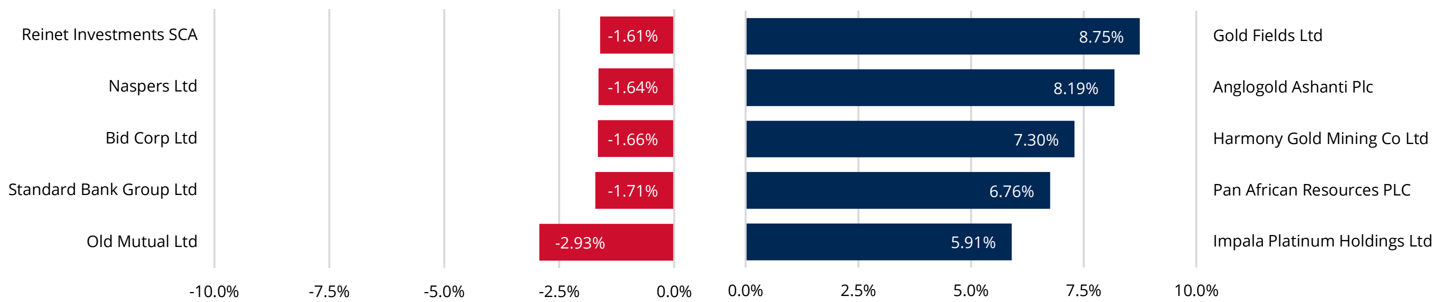
ZAR/GBP Pound (30 days)



ZAR/AUD Australian Dollar (30 days)



JSE TOP 40 | TOP FIVE GAINERS AND LOSERS



THE WEEK AHEAD

- **August 7:** U.S. Unemployment Rate (Jul)

SKYBOUND CAPITAL