DAILY GLOBAL MARKET UPDATE

05 August 2026

SKYBOUND CAPITAL

SNAPSHOT

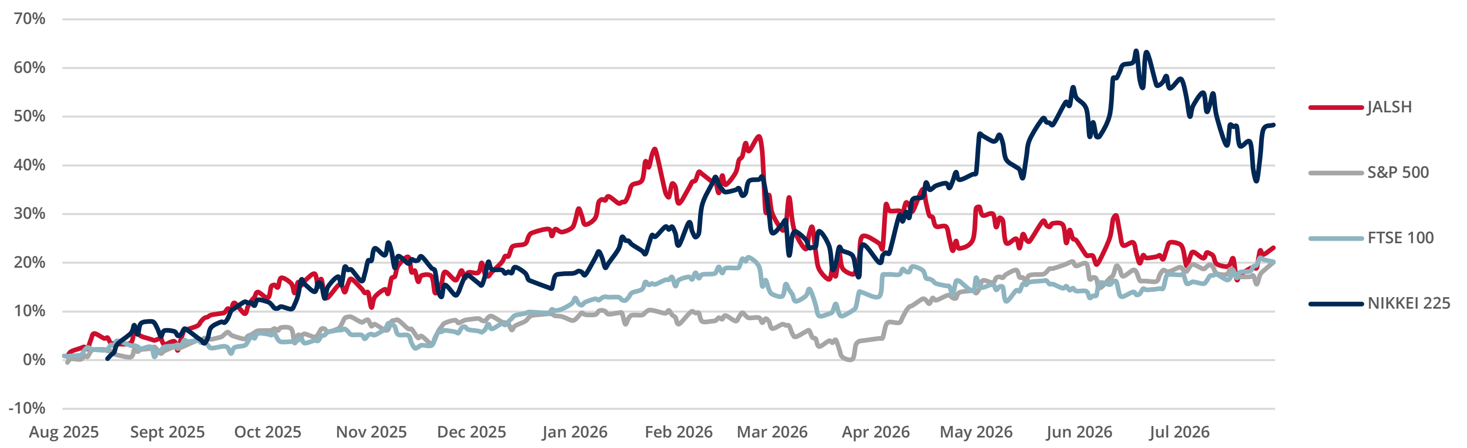
GBP/USD	1.35	**EUR/USD**	1.15	**AUD/USD**	0.70	**USD/JPY**	157.75
USD/ZAR	R 16.38	**EUR/ZAR**	R 18.89	**GBP/ZAR**	R 22.03	**AUD/ZAR**	R 11.55

GLOBAL INDICES

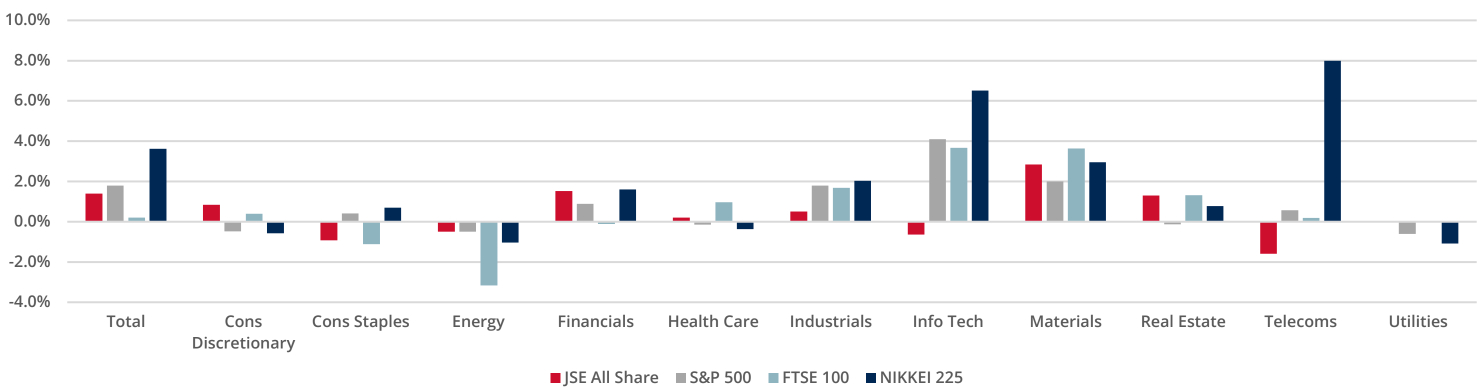
	Close	Daily % Change	MTD % Change	YTD % Change	12 MTH % Change
MSCI World	4,977.07	1.47%	2.66%	12.34%	22.49%
MSCI Emerging Market	1,651.23	-0.01%	-0.88%	17.58%	32.51%
United States					
S&P 500	7,736.52	1.79%	3.30%	13.02%	22.82%
Dow Jones	54,085.88	1.71%	3.05%	12.53%	22.61%
Nasdaq	26,584.99	2.59%	4.77%	14.38%	27.10%
Russell 2000	3,036.98	1.85%	3.60%	22.36%	36.45%
Europe					
Stoxx Euro 50	6,486.70	0.94%	2.02%	12.01%	23.57%
FTSE 100	10,879.38	0.20%	0.10%	9.55%	18.99%
DAX 30	26,202.35	0.77%	2.24%	6.99%	9.88%
CAC 40	8,666.63	0.61%	1.84%	6.35%	13.72%

	Close	Daily % Change	MTD % Change	YTD % Change	12 MTH % Change
JP Morgan EMBI	1,038.63	0.35%	0.76%	2.04%	7.84%
Bloomberg Global Aggregate	500.32	0.24%	0.56%	-0.19%	1.06%
Asia					
Nikkei 225	63,957.53	0.32%	2.97%	31.65%	63.44%
S&P/ASX 200	9,145.75	1.40%	2.80%	5.89%	5.22%
Hang Seng	25,852.92	-0.60%	0.13%	1.13%	4.08%
CSI 300	4,600.93	1.27%	1.47%	0.55%	13.45%
South Africa					
All Share	114,256.30	1.40%	2.48%	-1.36%	14.63%
Africa Resource 20	112,329.10	2.96%	5.27%	-9.16%	28.47%
Africa Industrial 25	132,262.70	0.34%	1.21%	-4.53%	-3.97%
Africa Finance 15	27,072.91	1.42%	2.20%	8.85%	28.54%

NORMALISED % PERFORMANCE | USD TERMS



DAILY RETURNS



10 YEAR BOND YIELDS

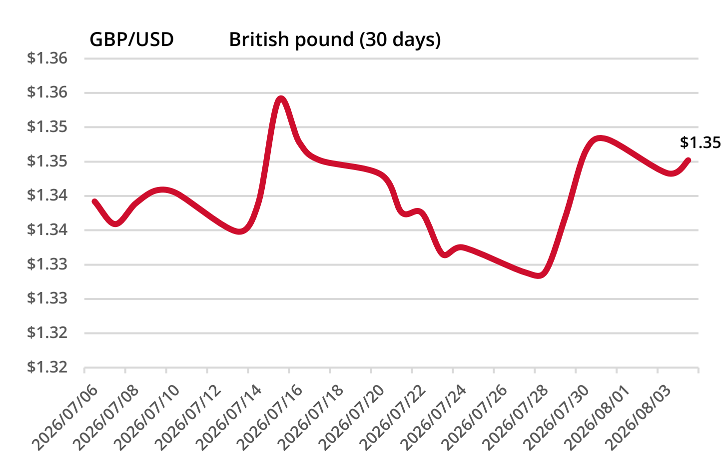
basis point change

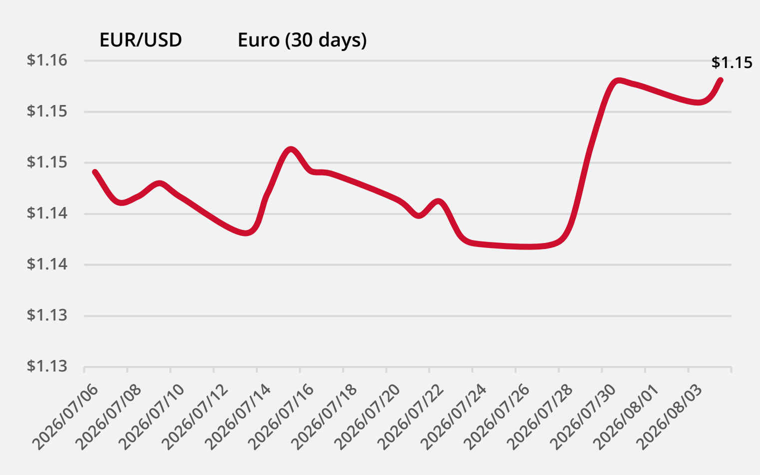
	Yield %	1d Change	1m Change	1y Change
United States	4.61	-0.06	-0.13	0.39
United Kingdom	4.90	-0.06	-0.15	0.39
Germany	3.11	-0.05	-0.11	0.47
Japan	2.86	0.03	0.01	1.34
Australia	4.97	0.04	-0.02	0.68
South Africa	8.51	-0.12	-0.27	-1.20

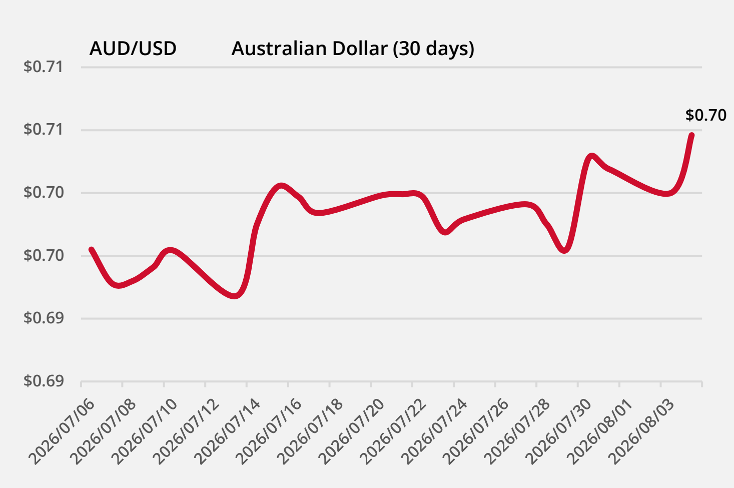
GLOBAL INTEREST RATES

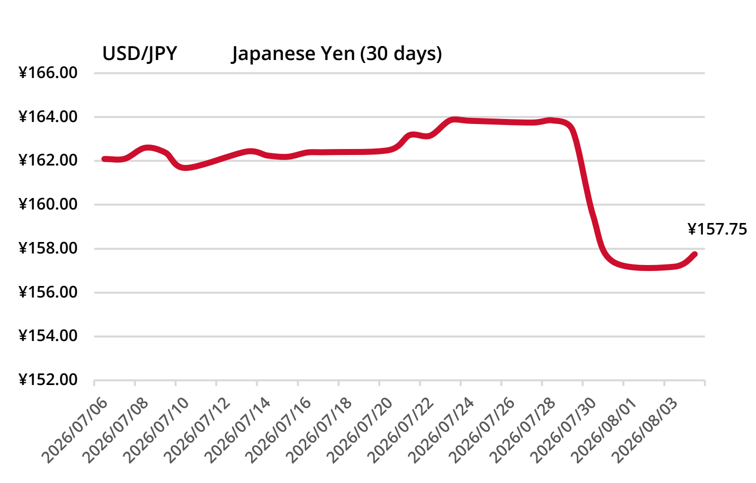
	Rate
European Central Bank Main Refinancing Rate	2.40%
United States Fed Funds Rate	3.50%-3.75%
Bank of England Rate	3.75%
Bank of Japan rate	1.00%
Reserve Bank of Australia Rate	4.35%
South Africa Repo Rate	7.00%

CURRENCIES



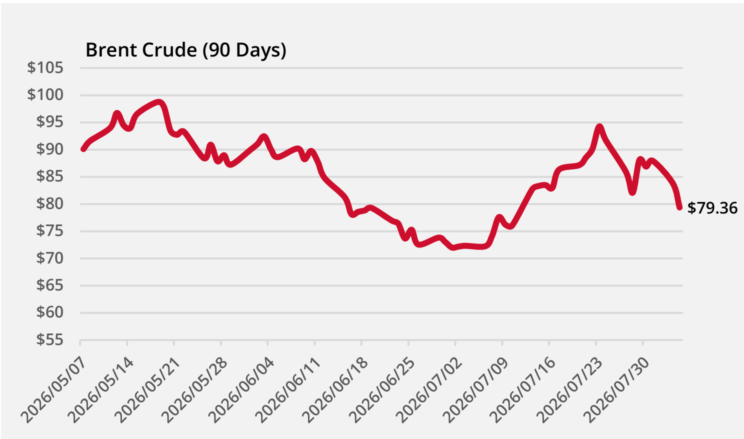


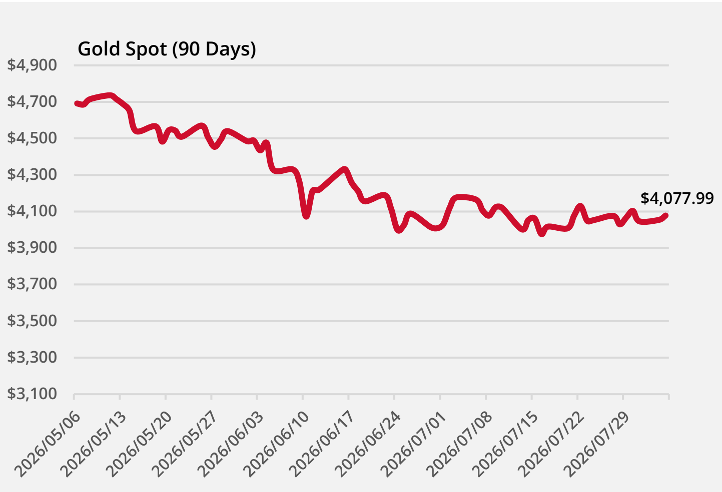


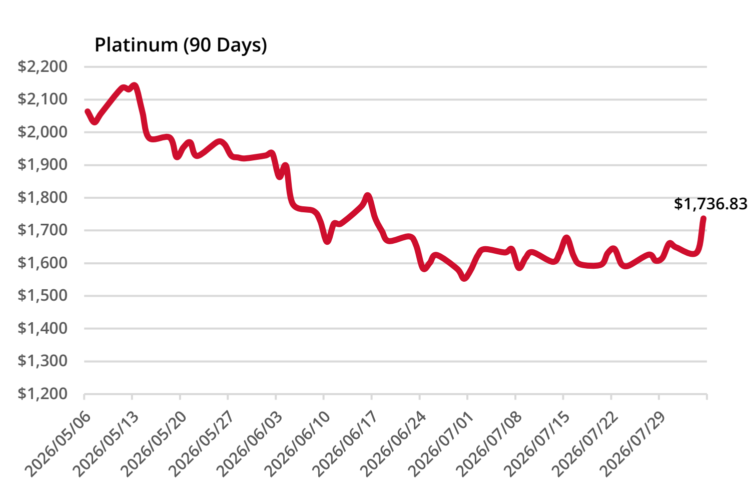


COMMODITIES

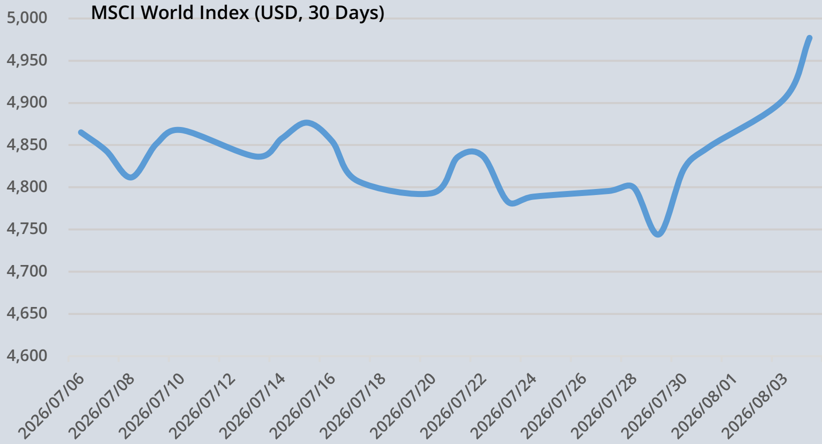
	Close	Daily % Change	MTD % Change	YTD % Change
Brent Crude	79.36	-5.26%	-10.08%	31.41%
Gold	4,077.99	0.58%	2.94%	-3.57%
Platinum	1,736.83	6.40%	7.60%	-13.92%
Silver	59.55	2.38%	6.71%	-14.24%
Palladium	1,350.25	6.65%	7.83%	-14.57%
Copper	664.35	1.57%	2.93%	13.95%
Natural gas	2.68	-3.56%	-1.60%	-27.24%





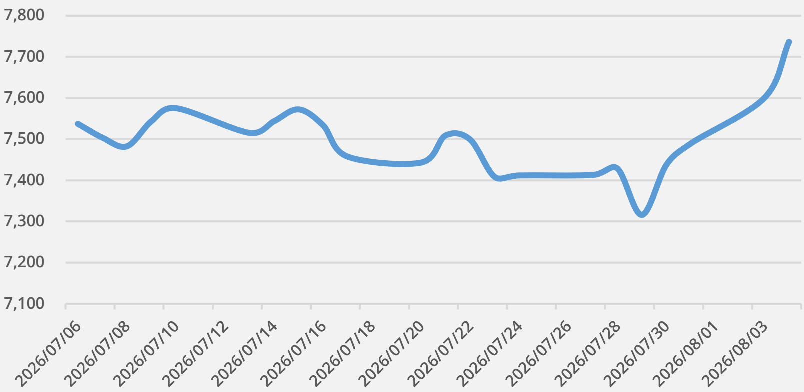


MSCI
MSCI World Index (USD, 30 Days)



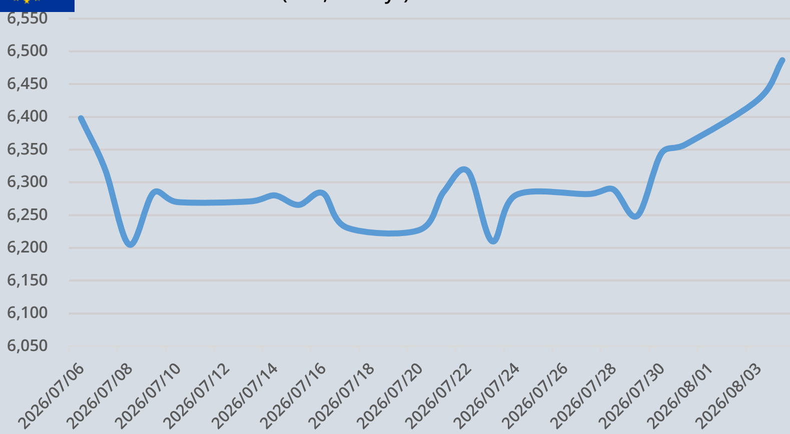
Global equity markets climbed to fresh record highs on Tuesday as strong corporate earnings and easing geopolitical tensions boosted investor sentiment. The Dow Jones Industrial Average, S&P 500 and the pan-European STOXX 600 all reached new highs, supported in part by upbeat forecasts from Caterpillar and other companies. Oil prices extended their recent decline after U.S. and Qatari officials signalled progress in negotiations aimed at ending the Iran conflict and restoring shipping through the Strait of Hormuz. Brent crude fell more than 5% to its lowest level since mid-July, while U.S. West Texas Intermediate crude also dropped nearly 6%, reflecting expectations of improved global oil supply if a diplomatic agreement is reached. In currency markets, the Japanese yen weakened slightly against the U.S. dollar but remained stronger than levels seen before last week's coordinated intervention by Japanese and U.S. authorities. The intervention marked the first U.S. participation in supporting the yen in 15 years and continues to underpin confidence in the currency despite ongoing market volatility.

United States
S&P 500 Index (USD, 30 Days)



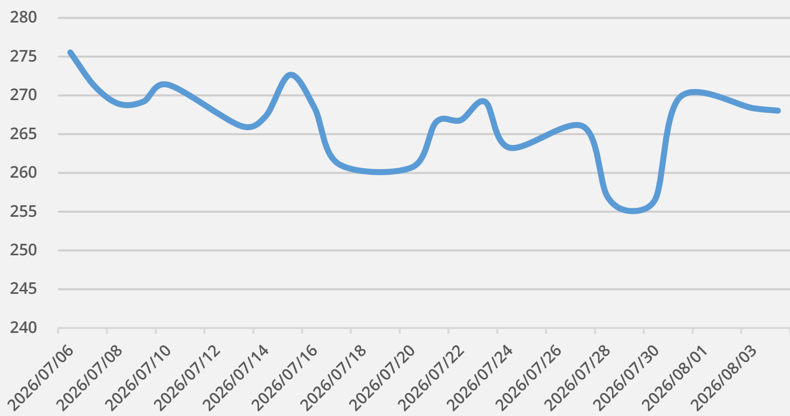
U.S. equities extended their rally on Tuesday, with both the S&P 500 and Dow Jones Industrial Average closing at record highs. Strong earnings from AI-related companies reinforced confidence that the sector's significant capital investment is translating into improved business performance, while lower oil prices and Treasury yields further supported market sentiment. Palantir surged 29.5% after raising its full-year revenue forecast, marking its biggest one-day gain since February 2024. Caterpillar (often seen as a bellwether for the global industrial economy) climbed 5.6% after increasing its annual revenue growth outlook, driven by rising demand for power generation and construction equipment linked to the expansion of AI data centres. The stock was the largest contributor to the Dow's gains. The earnings season has remained broadly positive, with more than 85% of S&P 500 companies reporting second-quarter results above analyst expectations, well above the long-term average of 67.5%. Investors continue to focus on AI-related companies for evidence that elevated spending is producing meaningful returns. Elsewhere, SpaceX gained 9.4% ahead of its first quarterly earnings release as a listed company, before falling around 4% in after-hours trading after reporting its results.

Europe
Euro STOXX 50 index (EUR, 30 Days)



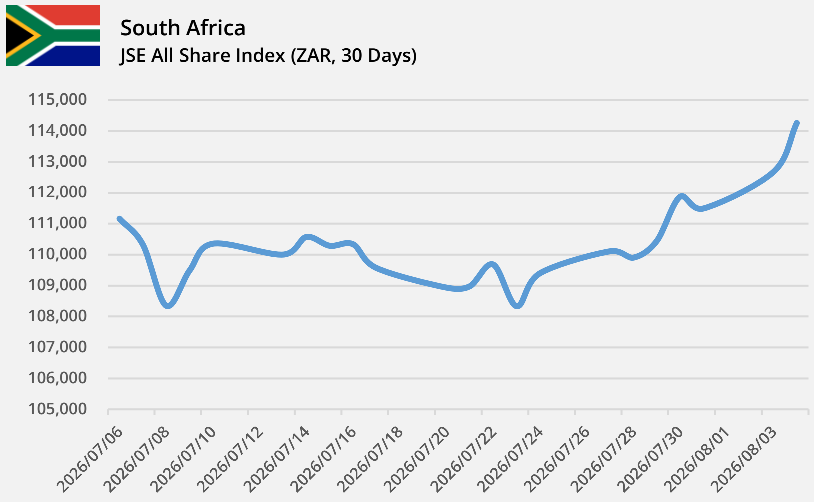
European shares reached a record high on Tuesday, with the STOXX 600 rising 0.7% as strong corporate earnings, gains in technology stocks and lower oil prices supported investor sentiment. The decline in energy prices also helped improve the outlook for many sectors across the region. The earnings season remained a key driver of markets. Bayer gained 2.4% after reporting an unexpected increase in quarterly operating profit, while HSBC slipped 0.8% despite posting stronger-than-expected first-half earnings and raising its net interest income target. Mining stocks were the standout performers, rising 3.6% on the back of stronger metals prices. In contrast, Lufthansa fell 8.2% after warning that higher fuel costs linked to the Iran conflict could weigh on profitability this year, following a sharp decline in second-quarter operating profit. The airline's cautious outlook highlighted the lingering impact of recent geopolitical tensions despite the recent pullback in oil prices.

Asia
MSCI Asia Pacific Index (USD, 30 Days)



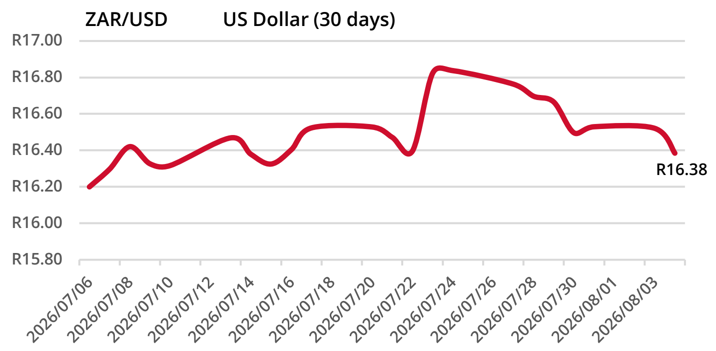
Asian markets rallied on Wednesday as investors picked up Tuesday's fresh U.S. record closes and cheered a further wave of AI-linked earnings alongside softer oil prices. Japan's Nikkei 225 rose more than 2.5% and South Korea's KOSPI advanced more than 4%, with SoftBank Group surging around 9% after its subsidiary SoftBank Corp. delivered strong first-quarter results and issued upbeat AI and cloud growth guidance. Memory-chip and semiconductor names powered gains across the region, with SK Hynix and Kioxia each climbing roughly 7% and Samsung Electronics up more than 4%. Hong Kong's Hang Seng was modestly firmer while mainland China's CSI 300 added over 1% on improved risk appetite. Investor attention now turns to Wednesday's U.S. ADP payrolls and ISM services PMI, alongside China's July trade data due later in the week.

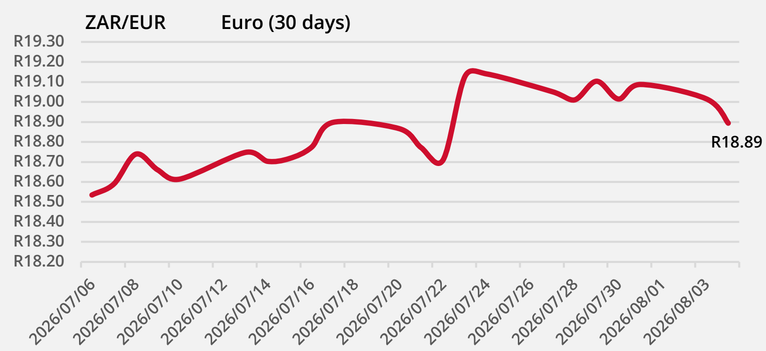
SOUTH AFRICA

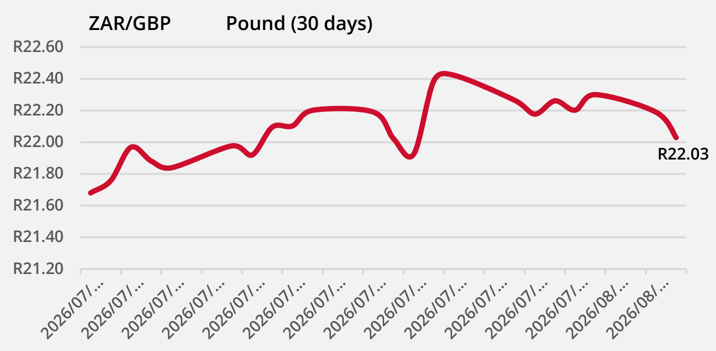


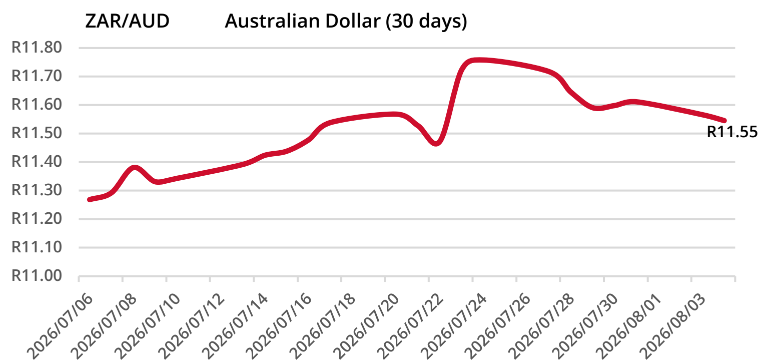
South African markets closed higher on Tuesday, supported by gains in mining stocks as improving global risk sentiment lifted resource shares. The rand also strengthened against the U.S. dollar, benefiting from weaker oil prices and a softer dollar. Investor sentiment was supported by a sharp decline in oil prices after renewed hopes for a diplomatic resolution to the Middle East conflict reduced concerns over global energy supply disruptions. The pullback in oil prices also provided support for emerging market currencies, including the rand. With little domestic economic data to drive trading, local markets remained focused on global developments. Investors are now awaiting key U.S. labour market data later this week, which is expected to provide further insight into the Federal Reserve's interest rate outlook and could influence the direction of emerging market assets.

CURRENCIES

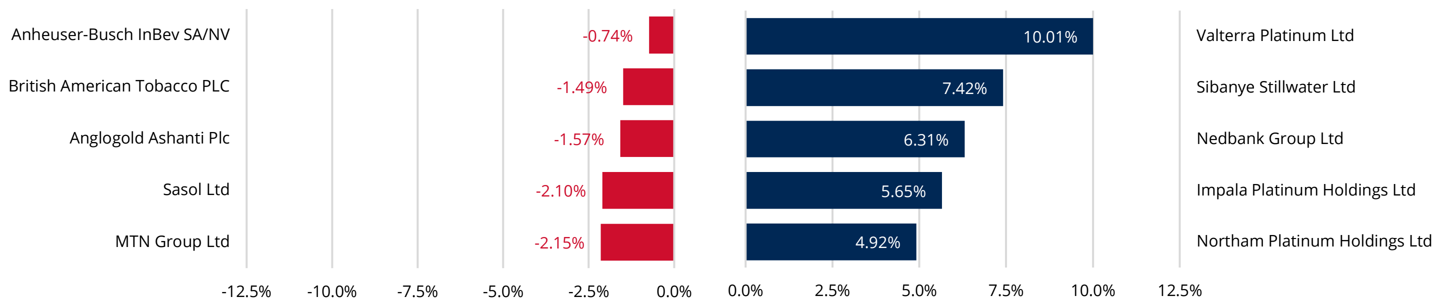








JSE TOP 40 | TOP FIVE GAINERS AND LOSERS



THE WEEK AHEAD

- **August 7:** U.S. Unemployment Rate (Jul)

SKYBOUND CAPITAL