

# DAILY GLOBAL MARKET UPDATE

19 June 2026



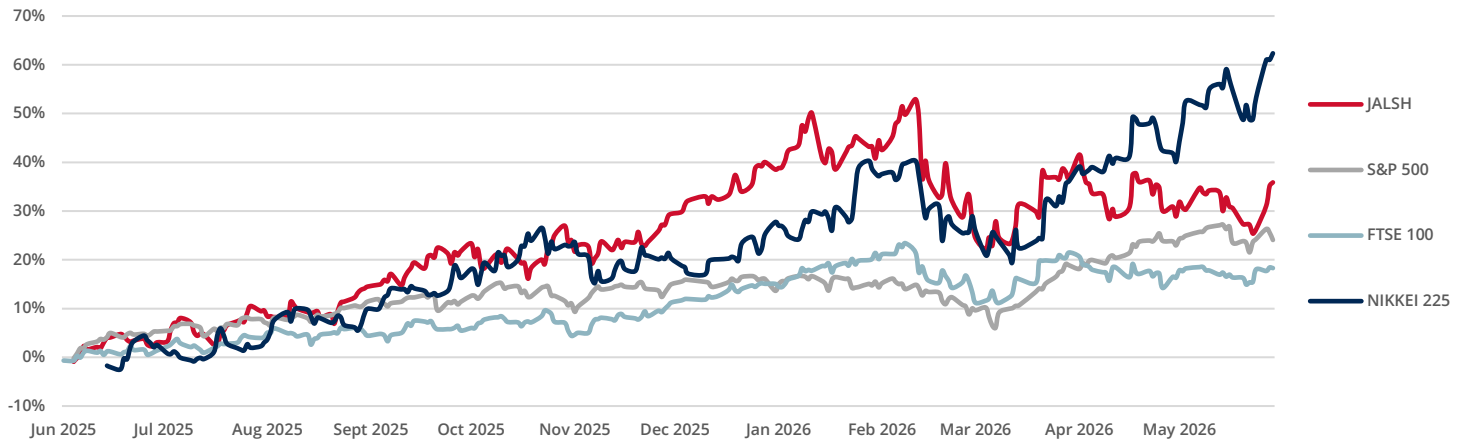
## SNAPSHOT

GBP/USD	1.32	EUR/USD	1.15	AUD/USD	0.70	USD/JPY	161.38
USD/ZAR	R 16.44	EUR/ZAR	R 18.84	GBP/ZAR	R 21.70	AUD/ZAR	R 11.53

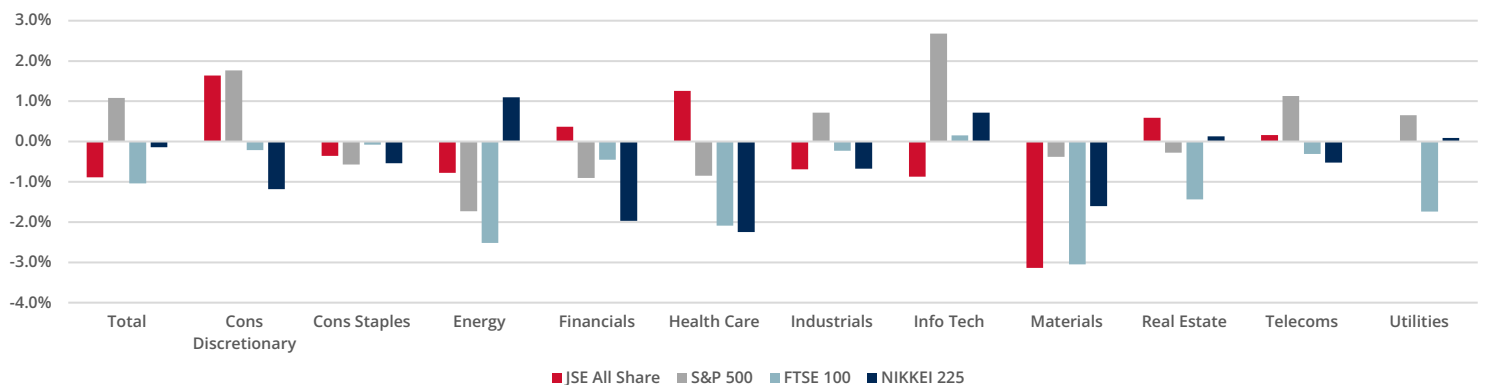
## GLOBAL INDICES

	Close	Daily % Change	MTD % Change	YTD % Change	12 MTH % Change		Close	Daily % Change	MTD % Change	YTD % Change	12 MTH % Change
MSCI World	4,834.43	0.60%	-0.62%	9.12%	24.37%	JP Morgan EMBI	1,047.48	0.09%	0.70%	2.91%	12.00%
MSCI Emerging Market	1,790.05	0.41%	2.16%	27.46%	52.05%	Bloomberg Global Aggregate	501.07	-0.25%	-0.54%	-0.04%	2.21%
<b>United States</b>						<b>Asia</b>					
S&P 500	7,500.58	1.08%	-1.05%	9.57%	25.68%	Nikkei 225	71,053.49	1.65%	6.97%	40.95%	84.35%
Dow Jones	51,564.70	0.14%	1.04%	7.28%	22.17%	S&P/ASX 200	8,911.10	-0.62%	1.11%	1.31%	3.58%
Nasdaq	26,517.93	1.91%	-1.69%	14.09%	36.36%	Hang Seng	23,924.81	-1.59%	-4.99%	-6.66%	1.68%
Russell 2000	2,979.77	2.12%	2.07%	20.06%	41.27%	CSI 300	4,941.60	0.21%	1.01%	6.73%	28.47%
<b>Europe</b>						<b>South Africa</b>					
Stoxx Euro 50	6,323.27	0.37%	4.51%	9.18%	21.67%	All Share	114,997.70	-0.89%	0.32%	-0.72%	21.16%
FTSE 100	10,399.70	-1.04%	-0.09%	4.72%	18.29%	Africa Resource 20	117,970.00	-3.62%	-5.50%	-4.59%	52.55%
DAX 30	25,026.80	0.37%	-0.31%	2.19%	8.54%	Africa Industrial 25	130,567.30	0.39%	2.16%	-5.75%	-1.79%
CAC 40	8,467.98	0.44%	3.48%	3.91%	12.11%	Africa Finance 15	26,678.68	0.44%	4.57%	7.26%	28.86%

## NORMALISED % PERFORMANCE | USD TERMS



## DAILY RETURNS



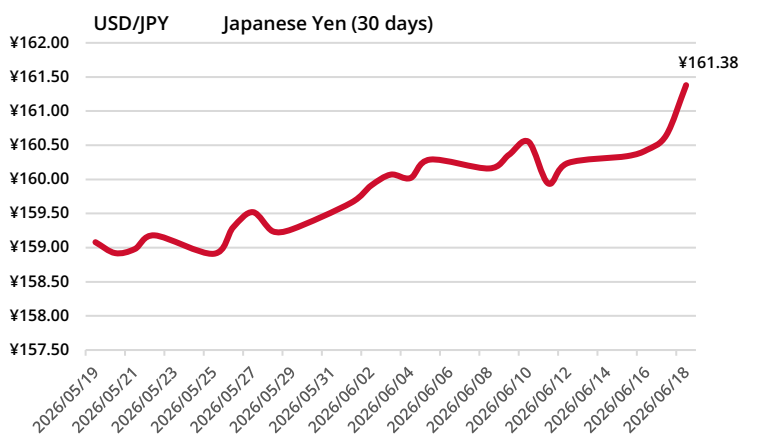
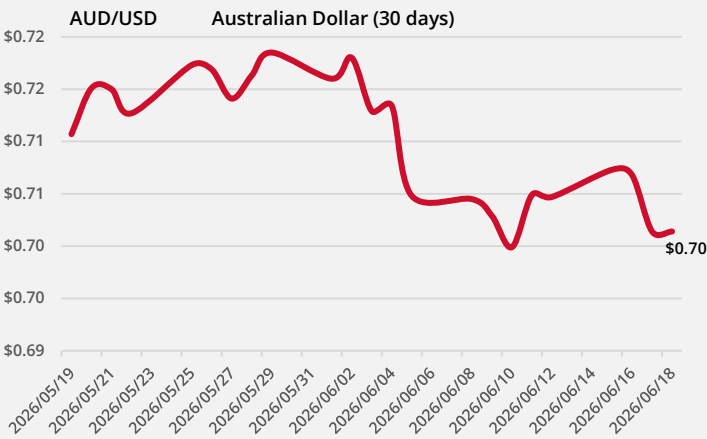
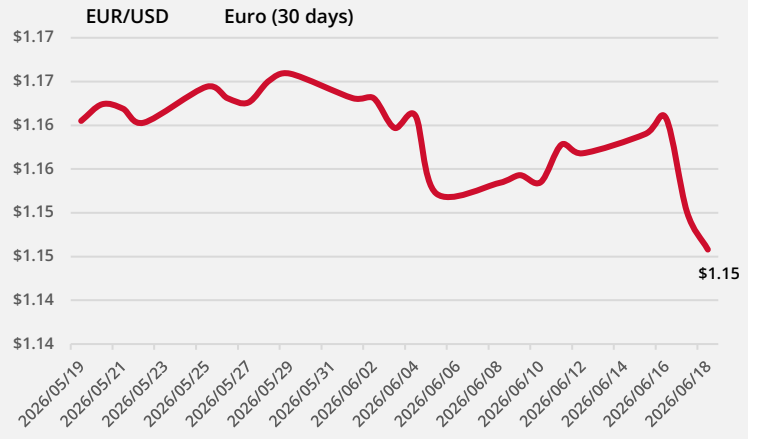
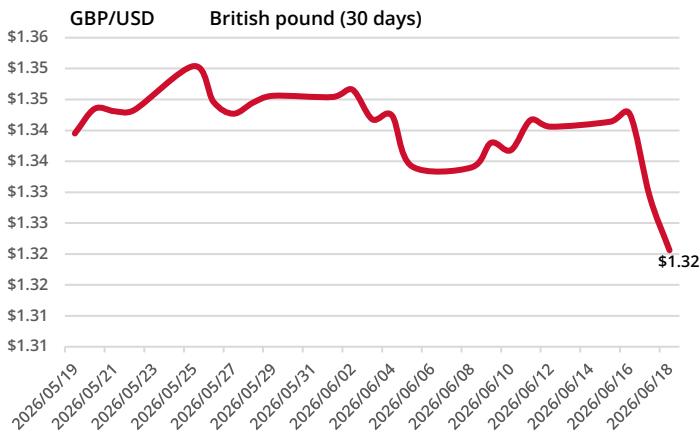
## 10 YEAR BOND YIELDS

	Yield %	1d Change	1m Change	1y Change
United States	4.45	-0.03	0.02	0.06
United Kingdom	4.76	0.01	-0.06	0.26
Germany	2.93	0.00	0.02	0.43
Japan	2.62	0.02	-0.02	1.23
Australia	4.77	0.00	-0.02	0.59
South Africa	8.44	0.04	-0.10	-1.66

## GLOBAL INTEREST RATES

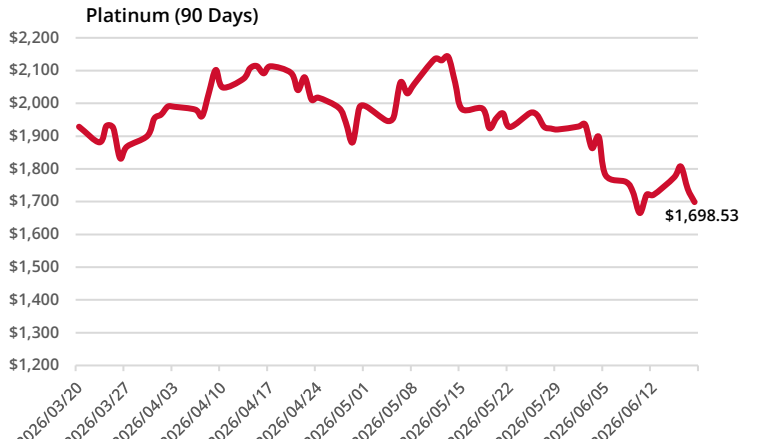
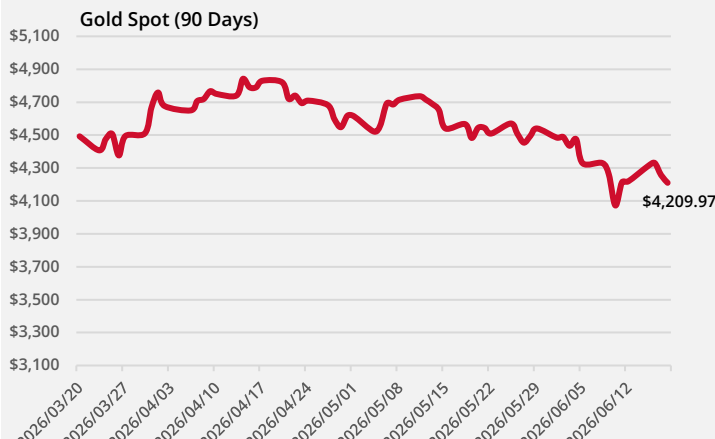
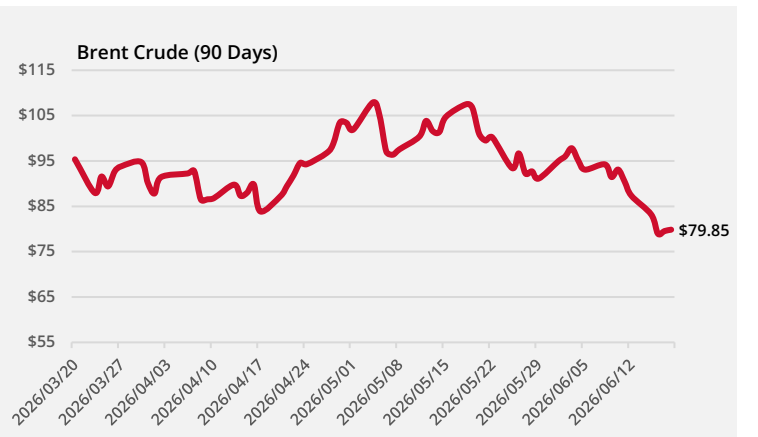
	Rate
European Central Bank Main Refinancing Rate	2.40%
United States Fed Funds Rate	3.50%-3.75%
Bank of England Rate	3.75%
Bank of Japan rate	1.00%
Reserve Bank of Australia Rate	4.35%
South Africa Repo Rate	6.75%

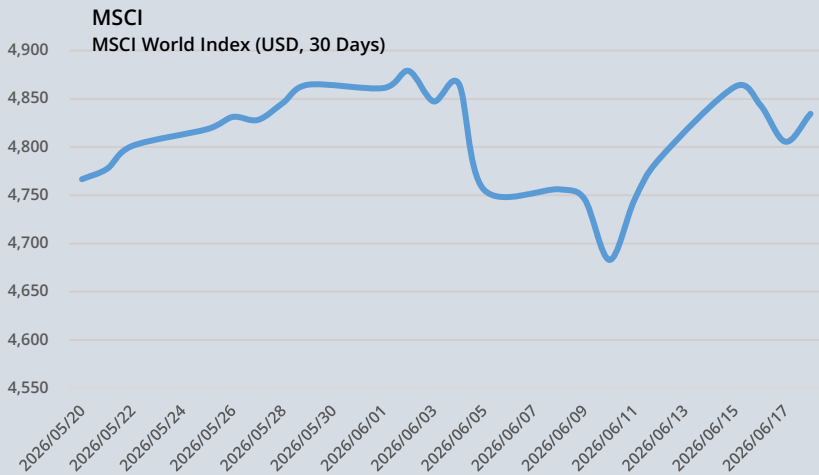
## CURRENCIES



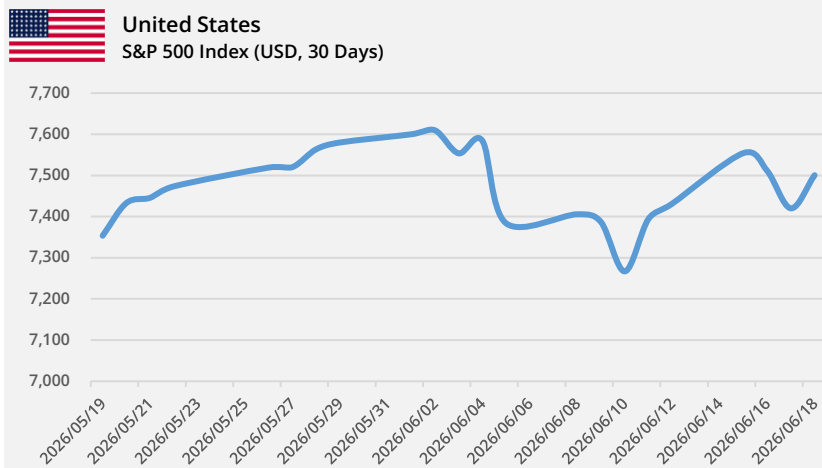
## COMMODITIES

	Close	Daily % Change	MTD % Change	YTD % Change
Brent Crude	79.85	0.38%	-11.76%	33.58%
Gold	4,209.97	-1.10%	-8.89%	-4.23%
Platinum	1,698.53	-2.32%	-12.84%	-18.78%
Silver	65.67	-3.32%	-14.89%	-10.57%
Palladium	1,284.39	-2.86%	-7.31%	-22.15%
Copper	644.95	-1.65%	-1.08%	9.22%
Natural gas	3.23	2.80%	-2.55%	-12.67%

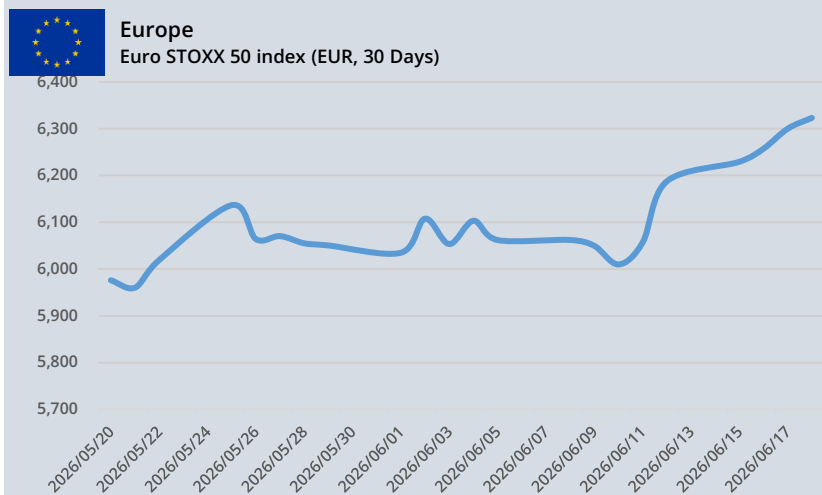




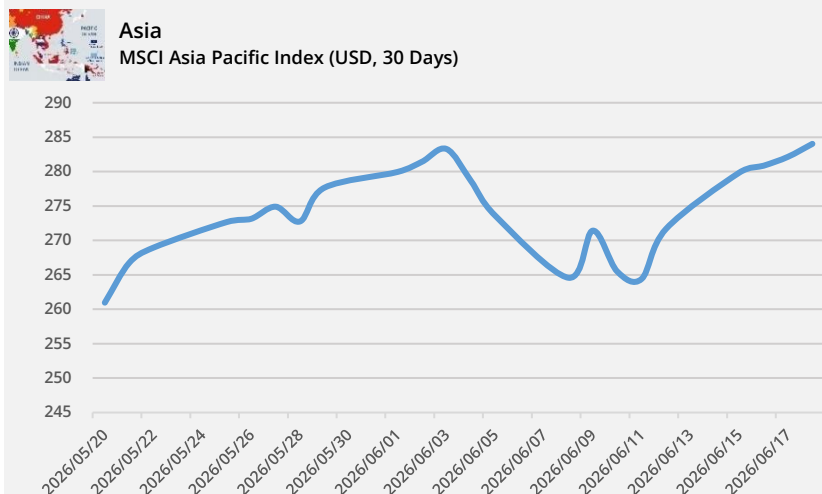
A confirmed U.S.–Iran ceasefire framework and the after-shocks of Wednesday's hawkish Federal Reserve guidance set a divided cross-asset tone on Thursday, with the dollar and risk equities firming even as the safe-haven and energy complexes retreated. Brent crude eased to around \$78 a barrel and West Texas Intermediate softened in tandem after Iran and the United States confirmed the electronic signing of a 14-point memorandum of understanding that includes a 60-day ceasefire and reopens transit through the Strait of Hormuz, according to Al Jazeera. Gold sank around 1% to near \$4,214 an ounce as the dollar index climbed to 100.83 (its highest level since May 2025) with the 10-year U.S. Treasury yield closing near 4.46% as traders fully priced a Federal Reserve rate hike by October, according to CME FedWatch. The cross-asset reset set a guarded handover into Asian trade on Friday.



U.S. equities rallied on Thursday, led by technology and semiconductor stocks, as easing inflation concerns following the U.S.–Iran peace agreement boosted investor sentiment. The Nasdaq surged 1.9%, supported by a 6.4% gain in the Philadelphia Semiconductor Index. Intel was a standout performer, jumping 10.6% to a record high after President Donald Trump announced that Apple would partner with the company to design and manufacture chips in the United States. Not all technology sectors participated in the rally. The S&P 500 software and services sector fell 0.7%, reaching its lowest level in more than two months. Accenture dropped 18% after lowering the upper end of its annual revenue guidance, dragging down peers including Cognizant, Gartner, and IBM, which fell between 4.5% and 10.5%. Among other notable movers, grocery retailer Kroger declined 8.4% after reporting weaker-than-expected first-quarter earnings and maintaining its full-year guidance. SpaceX fell 3.6%, extending losses for a second consecutive session after its strong post-listing rally following last Friday's market debut.



European shares declined on Thursday as investors increased expectations of a U.S. Federal Reserve rate hike later this year following a more hawkish policy outlook. The pan-European STOXX 600 fell 0.3%, ending a five-session winning streak. Performance across major markets was mixed, with France and Germany posting gains, while Italy and Spain moved lower. The UK's FTSE 100 underperformed, falling 1% as weakness in energy and healthcare stocks weighed on the index. The Bank of England left interest rates unchanged at 3.75%, citing uncertainty around the inflation outlook and judging it too early to tighten policy further. Lower oil prices provided some relief for inflation expectations after the United States and Iran signed an agreement aimed at ending the conflict that had disrupted global energy supplies. However, the decline in oil prices weighed on energy stocks, with the European oil and gas sector falling 1.5%. Automakers were among the weakest performers. Mercedes-Benz, Volkswagen and Stellantis declined between 2.8% and 4.6%, while BMW fell a further 4% after dropping 8.3% in the previous session following a profit warning.

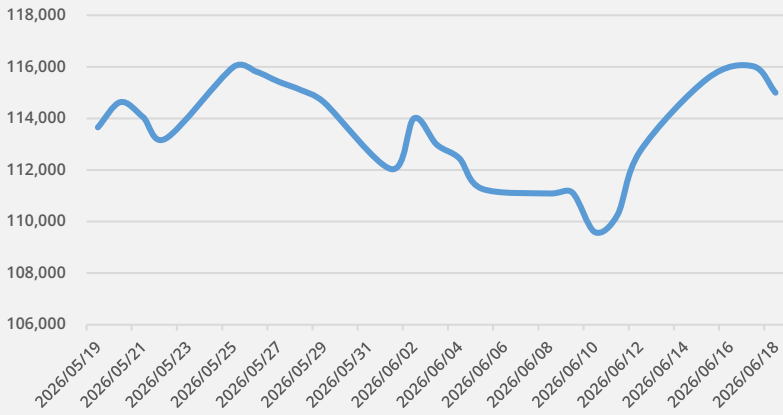


Asian equities continued their strong rally on Friday, with Japanese and South Korean markets reaching record highs as easing tensions in the Middle East pushed oil prices lower and reduced inflation concerns. Investor sentiment was further supported by the reopening of the Strait of Hormuz, following the implementation of an interim peace agreement between the United States and Iran. The resumption of oil shipments helped drive Brent crude down 1% to \$79.03 per barrel, leaving it nearly 10% lower for the week. Meanwhile, the U.S. dollar remained near a 13-month high after the Federal Reserve adopted a more hawkish stance, leading markets to price in more than one interest rate increase this year. The stronger dollar pushed the Japanese yen to its weakest level in two years, fuelling speculation that Japanese authorities may intervene to support the currency. Japan's Nikkei rose 0.8%, setting a record high for a fifth consecutive session and bringing its weekly gain to 8.5%. South Korea's market surged 3.1% on the day and finished the week up 15.3%. Markets in mainland China, Hong Kong, and Taiwan were closed for public holidays.

## SOUTH AFRICA

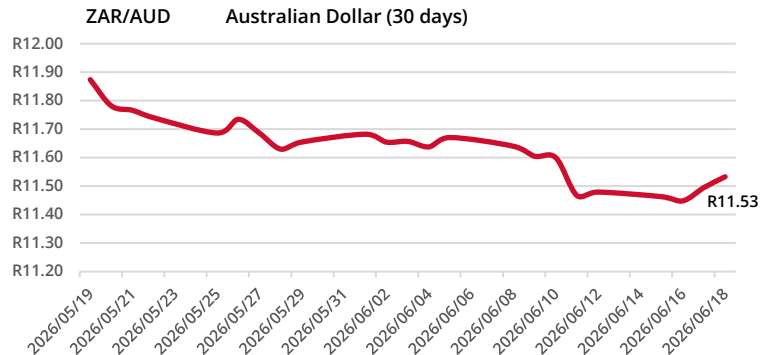
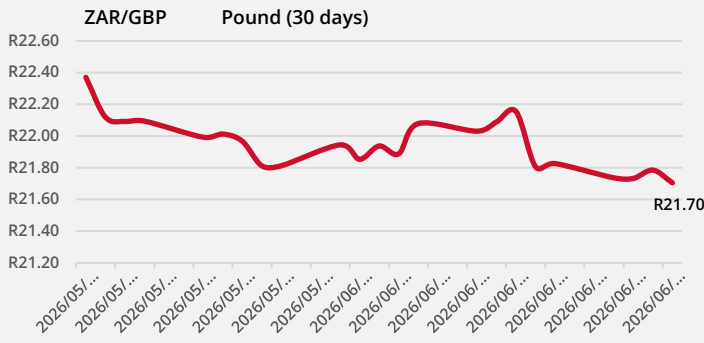
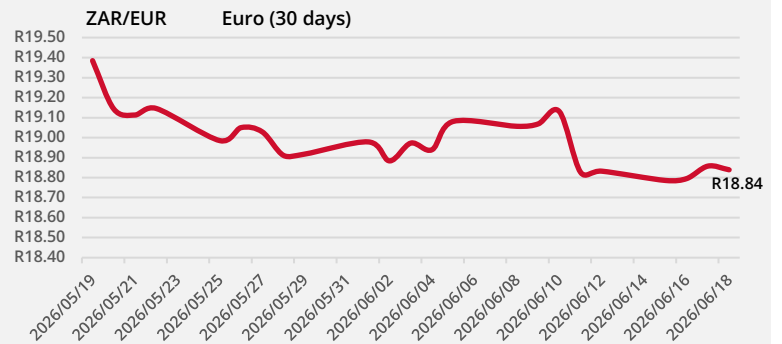
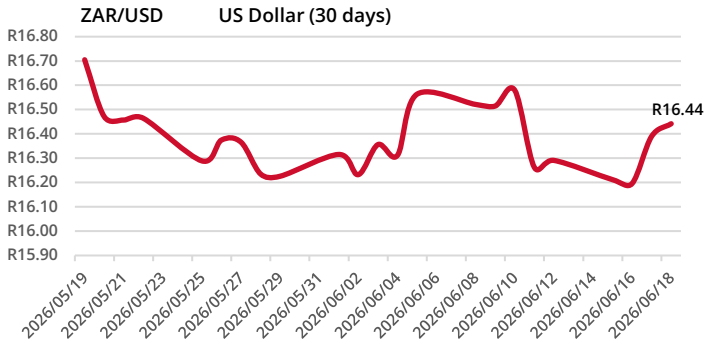


**South Africa**  
JSE All Share Index (ZAR, 30 Days)

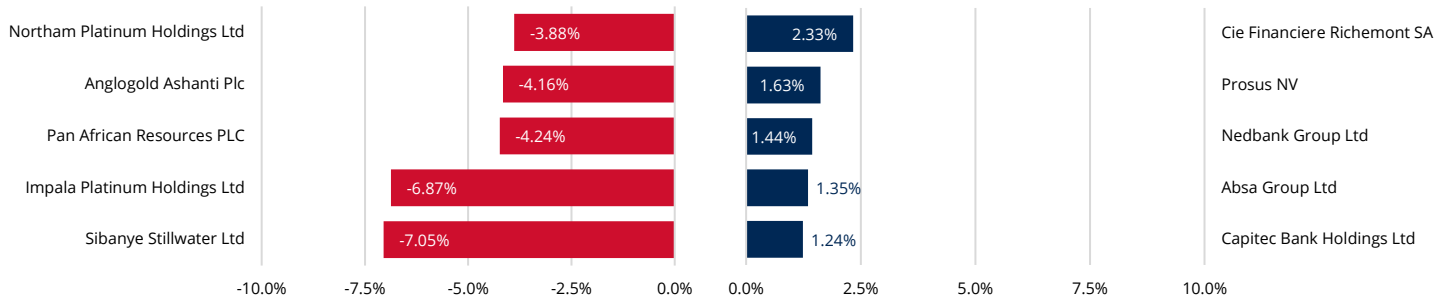


The rand weakened on Thursday, trading at 16.44 against the dollar after the US and Iran released the text of a 14-point interim agreement signed by both presidents. The deal extends April's ceasefire by 60 days, easing geopolitical risk. Locally, the JSE Top 40 closed 1% lower, clawing back ground late in the session. Gold miners, Sibanye Stillwater, DRDGold, Pan African Resources and Gold Fields plunged 7.0%, 4.3%, 4.2% and 3.8%, respectively. On the data front, Wednesday's May inflation print from Stats SA came in softer than expected, reducing the odds of another rate hike next month, with ETM Analytics flagging that fuel inflation should ease further in July. South Africa's 2035 government bond held steady at a yield of 8.245%, while falling oil prices added further support to the local inflation outlook.

## CURRENCIES



## JSE TOP 40 | TOP FIVE GAINERS AND LOSERS



## THE WEEK AHEAD