

# DAILY GLOBAL MARKET UPDATE

17 June 2026



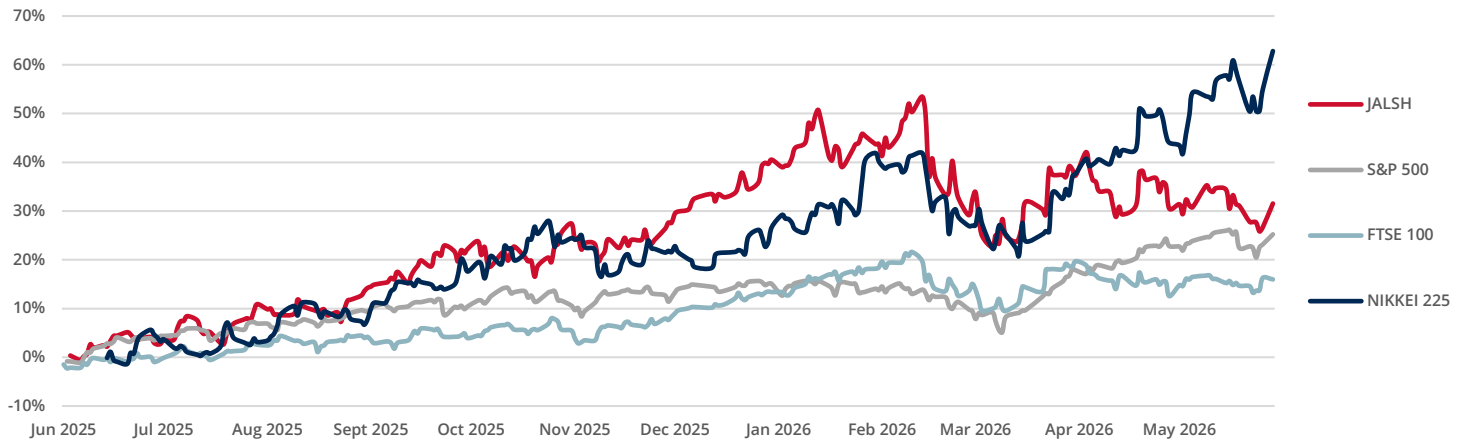
## SNAPSHOT

GBP/USD	1.34	EUR/USD	1.16	AUD/USD	0.71	USD/JPY	160.43
USD/ZAR	R 16.20	EUR/ZAR	R 18.80	GBP/ZAR	R 21.73	AUD/ZAR	R 11.45

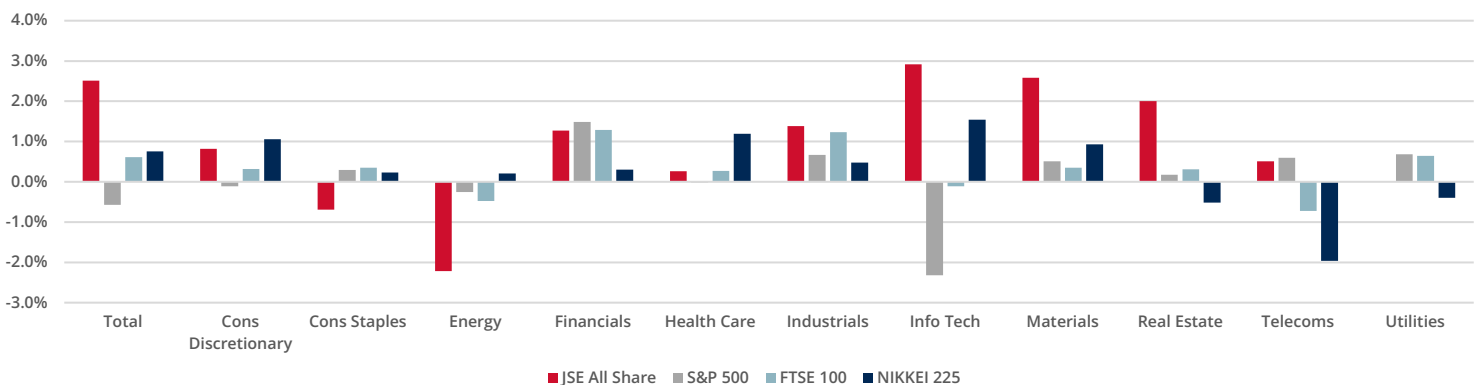
## GLOBAL INDICES

	Close	Daily % Change	MTD % Change	YTD % Change	12 MTH % Change		Close	Daily % Change	MTD % Change	YTD % Change	12 MTH % Change
MSCI World	4,843.60	-0.39%	-0.43%	9.33%	24.14%	JP Morgan EMBI	1,048.45	0.05%	0.80%	3.00%	12.21%
MSCI Emerging Market	1,775.32	0.64%	1.32%	26.41%	48.32%	Bloomberg Global Aggregate	503.15	0.06%	-0.13%	0.37%	2.45%
<b>United States</b>						<b>Asia</b>					
S&P 500	7,511.35	-0.57%	-0.91%	9.73%	25.55%	Nikkei 225	69,404.50	0.13%	5.42%	38.91%	81.45%
Dow Jones	51,999.67	0.64%	1.90%	8.19%	23.18%	S&P/ASX 200	8,917.65	0.04%	2.69%	2.89%	4.98%
Nasdaq	26,376.34	-1.15%	-2.21%	13.49%	35.12%	Hang Seng	24,493.95	-1.40%	-3.49%	-5.18%	1.34%
Russell 2000	2,939.20	-0.87%	0.68%	18.42%	39.83%	CSI 300	4,884.23	-0.15%	0.23%	5.90%	26.69%
<b>Europe</b>						<b>South Africa</b>					
Stoxx Euro 50	6,257.42	0.45%	3.42%	8.05%	18.32%	All Share	115,556.20	2.51%	0.81%	-0.24%	22.08%
FTSE 100	10,494.21	0.61%	0.82%	5.67%	18.79%	Africa Resource 20	121,150.80	6.40%	-2.96%	-2.02%	58.54%
DAX 30	24,910.41	0.07%	-0.77%	1.71%	6.30%	Africa Industrial 25	131,336.90	0.51%	2.77%	-5.20%	-1.48%
CAC 40	8,447.27	0.75%	3.23%	3.65%	9.94%	Africa Finance 15	26,203.03	1.38%	2.70%	5.35%	27.05%

## NORMALISED % PERFORMANCE | USD TERMS



## DAILY RETURNS



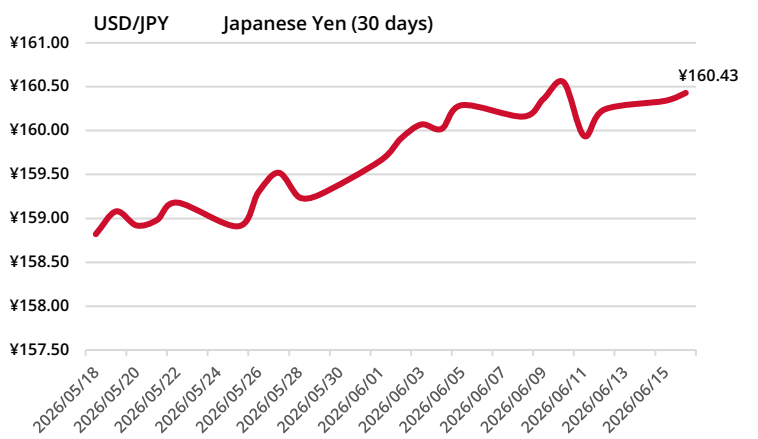
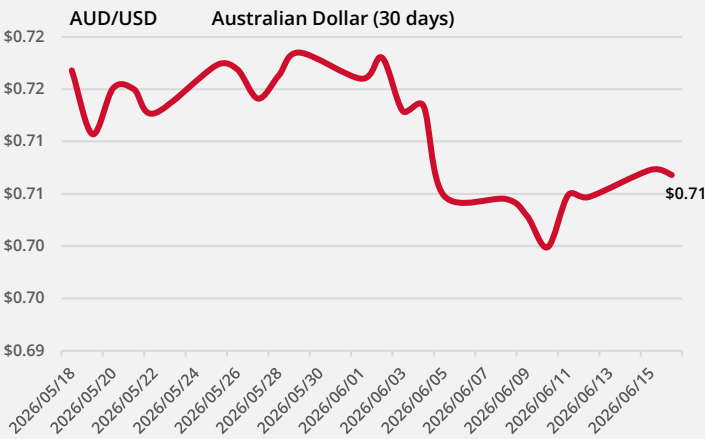
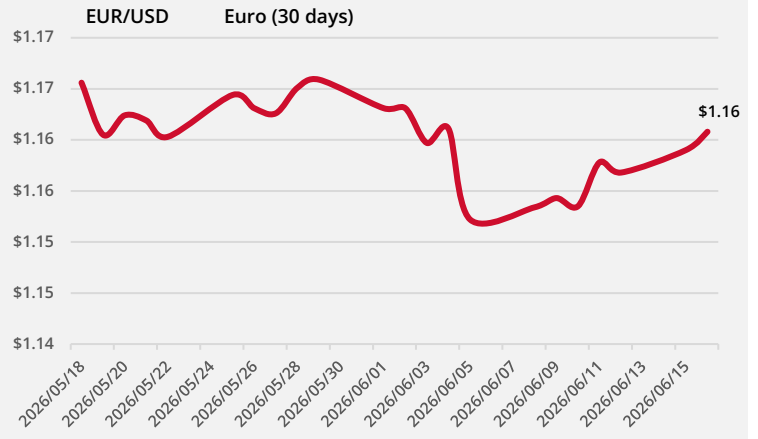
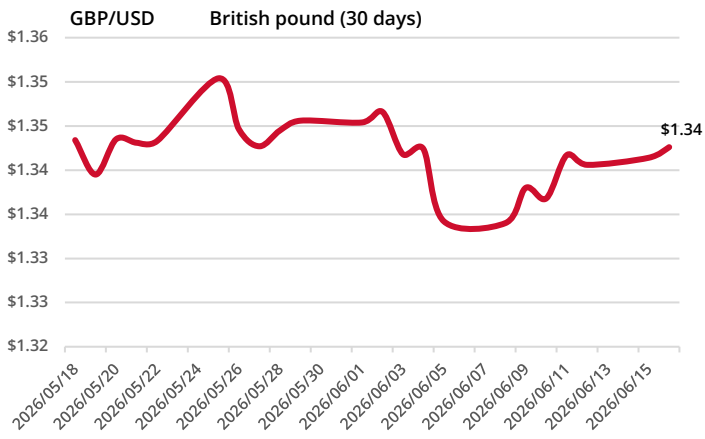
## 10 YEAR BOND YIELDS

	Yield %	1d Change	1m Change	1y Change
United States	4.44	-0.03	-0.01	0.04
United Kingdom	4.79	-0.02	-0.02	0.26
Germany	2.93	-0.02	-0.01	0.40
Japan	2.64	0.06	-0.07	1.14
Australia	4.83	0.02	-0.07	0.51
South Africa	8.52	-0.16	-0.05	-1.59

## GLOBAL INTEREST RATES

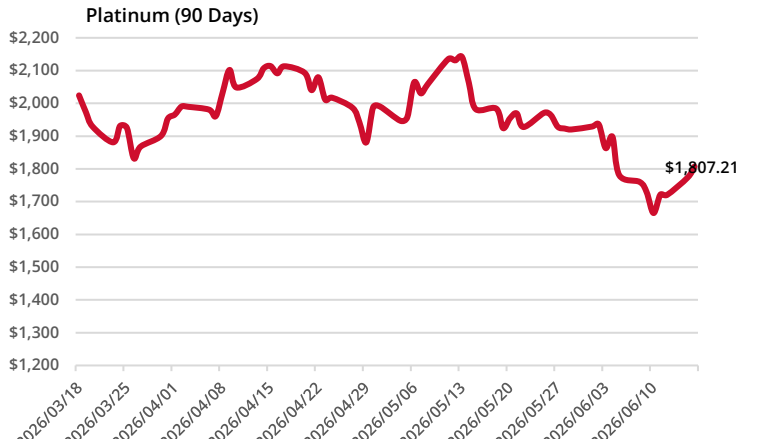
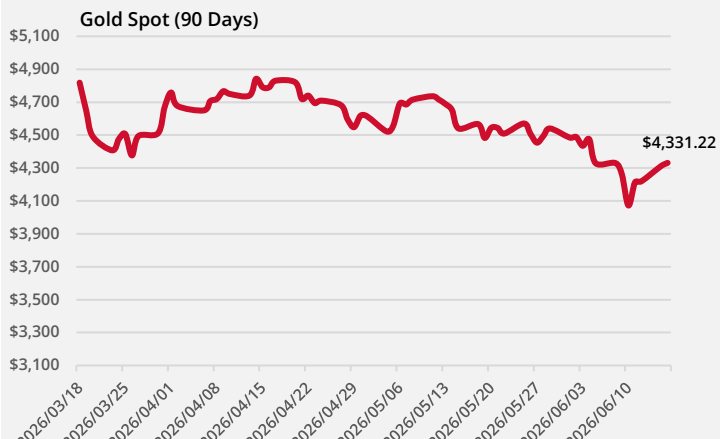
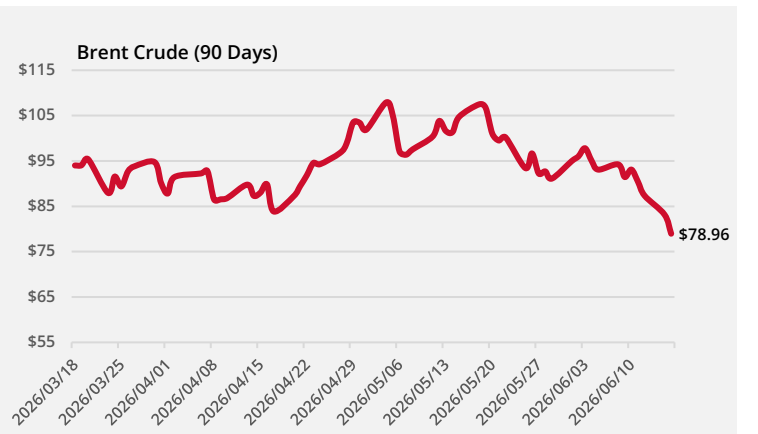
	Rate
European Central Bank Main Refinancing Rate	2.40%
United States Fed Funds Rate	3.50%-3.75%
Bank of England Rate	3.75%
Bank of Japan rate	1.00%
Reserve Bank of Australia Rate	4.35%
South Africa Repo Rate	6.75%

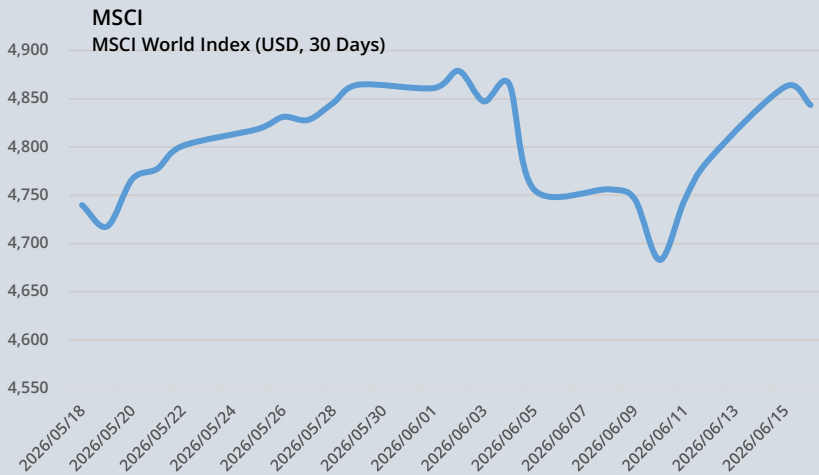
## CURRENCIES



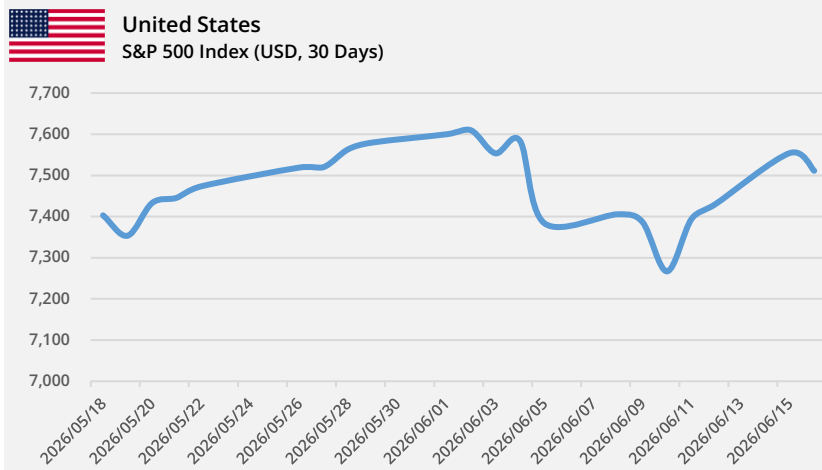
## COMMODITIES

	Close	Daily % Change	MTD % Change	YTD % Change
Brent Crude	78.96	-5.06%	-13.30%	31.25%
Gold	4,331.22	0.45%	-4.68%	0.19%
Platinum	1,807.21	1.89%	-6.73%	-13.08%
Silver	70.02	0.04%	-6.66%	-1.92%
Palladium	1,356.10	0.91%	-1.05%	-16.89%
Copper	656.65	0.12%	2.27%	12.92%
Natural gas	3.24	2.92%	-1.06%	-11.33%

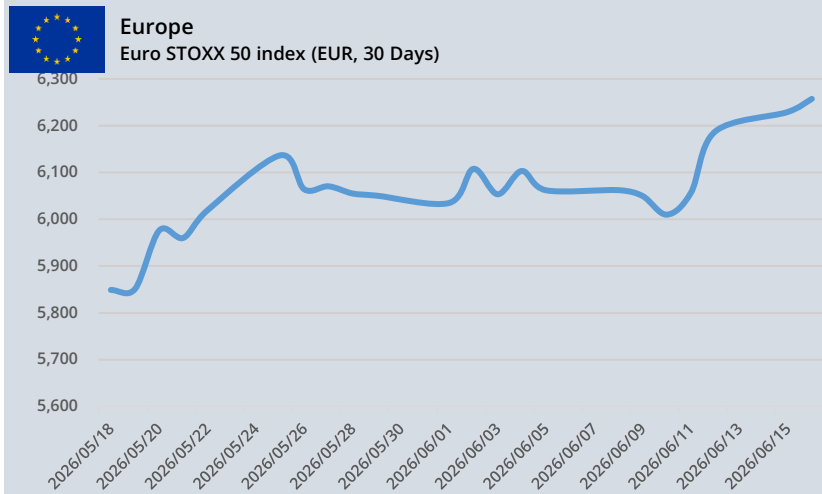




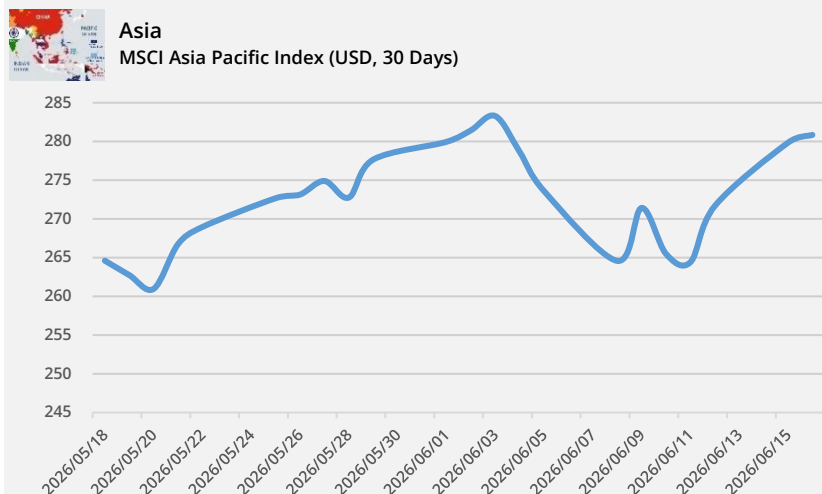
Global equities edged higher on Tuesday, extending gains from the previous session after news of a U.S.-Iran peace agreement. Meanwhile, the U.S. dollar remained firm against the yen after the Bank of Japan raised interest rates to their highest level in 31 years. Investor enthusiasm over the Middle East developments became more measured as additional details of the agreement emerged. Oil prices fell around 5% for a second consecutive day, reaching a three-month low, on expectations that the deal would restore oil supply and ease disruptions to global energy markets. According to U.S. President Donald Trump, the agreement would prevent Iran from developing nuclear weapons, while U.S. officials said it would also allow Iran to resume oil exports. The deal extends the ceasefire announced in April by a further 60 days and includes the reopening of the Strait of Hormuz, a critical shipping route that has been largely blocked since the conflict began. Despite the positive market reaction, uncertainty remains. Analysts caution that shipping activity and energy exports could take weeks to normalise. In addition, Lebanon's Iran-backed Hezbollah group stated that it does not expect Iran to sign a permanent nuclear agreement unless Israel withdraws from Lebanon.



U.S. markets were mixed on Tuesday, with the Nasdaq Composite and S&P 500 ending lower as technology stocks came under pressure. In contrast, the Dow Jones Industrial Average reached a record high for a second consecutive session. The pullback followed Monday's strong rally, which had been driven by optimism surrounding a U.S.-Iran peace agreement. Despite oil prices falling to their lowest levels since early March, investors took some profits in technology shares. SpaceX continued its strong post-listing performance, rising 4.8% to close at \$201.80 after reaching an intraday record high of \$225.64. The company briefly surpassed Microsoft in market value during trading and ended the day worth more than Amazon, making it the fifth-largest listed company in the United States. Investors are now focused on the Federal Reserve's policy decision on Wednesday. Markets widely expect interest rates to remain unchanged at 3.50%-3.75%, but attention will be on comments from Fed Chair Kevin Warsh regarding inflation, employment, and the economic outlook. According to CME FedWatch data, traders expect rates to remain steady for most of the year, although markets are pricing in roughly a 43% probability of a 25-basis-point rate increase in December.



European shares rose modestly on Tuesday, building on the previous session's gains after a preliminary agreement between the United States and Iran raised hopes of an end to the conflict and a resumption of oil shipments through the Strait of Hormuz. The pan-European STOXX 600 index closed 0.3% higher, reaching another record high after Monday's rally. The index is now up more than 7% year-to-date, compared with a 10% gain for the U.S. S&P 500. Among individual stocks, UniCredit advanced 4.2% after Germany rejected the Italian bank's proposal to acquire shares in Commerzbank. Investors are now turning their attention to the Bank of England's policy meeting on Thursday, where interest rates are widely expected to remain unchanged.

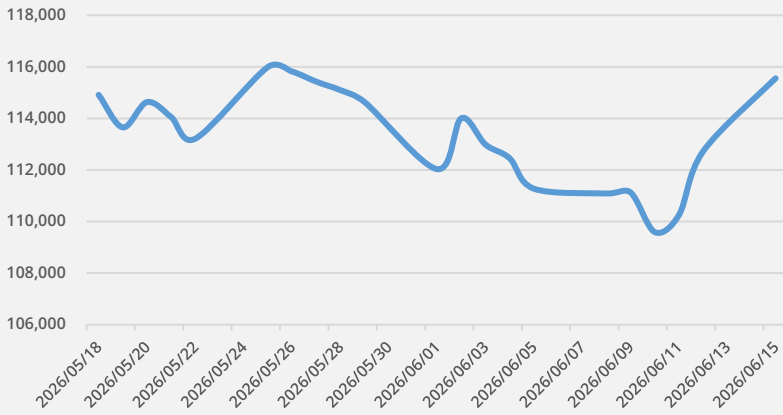


Asian markets traded mixed on Wednesday as profit-taking and caution ahead of tonight's Federal Reserve decision tempered the early-week relief rally around the U.S.-Iran framework agreement, with Japan's Nikkei 225 slipping around 0.3% from the record intraday peak it set on Tuesday in the wake of the Bank of Japan's 25 basis-point rate hike to 1%, the highest policy rate in 31 years, according to Invezz. South Korea's KOSPI eased from its recent record alongside a broader pullback in regional semiconductor counters, while MSCI's broadest index of Asia-Pacific shares outside Japan was little changed after giving up early gains. Hong Kong's Hang Seng came under pressure after Chinese retail sales and fixed-asset investment data missed expectations, weighing on Mainland Chinese counters. Investors are now focused on Federal Reserve Chair Kevin Warsh's debut press conference and continued monitoring of crude-supply normalisation through the Strait of Hormuz.

## SOUTH AFRICA

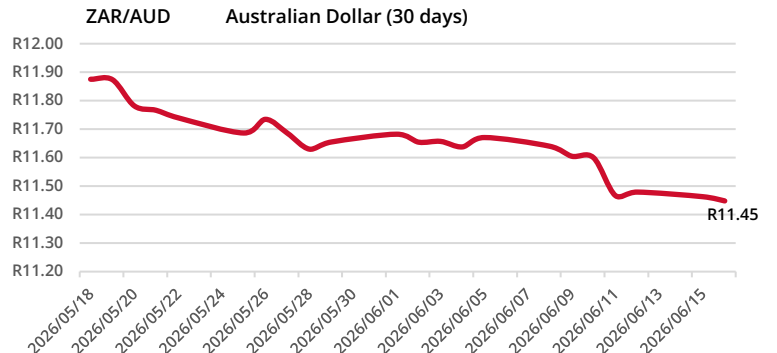
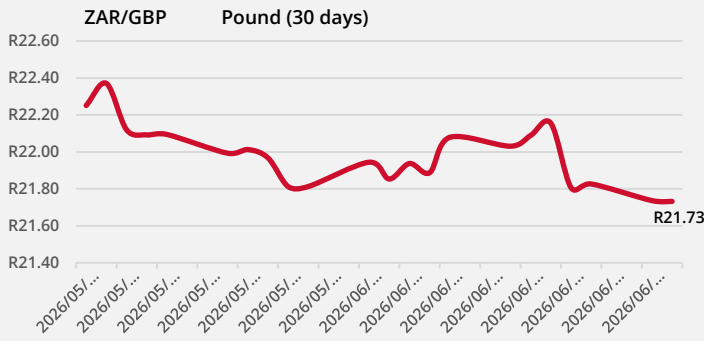
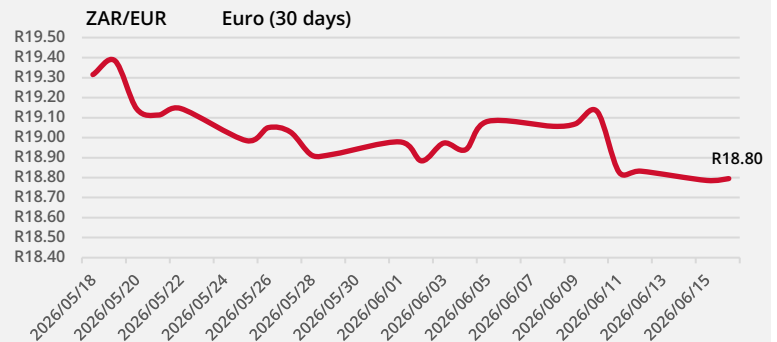
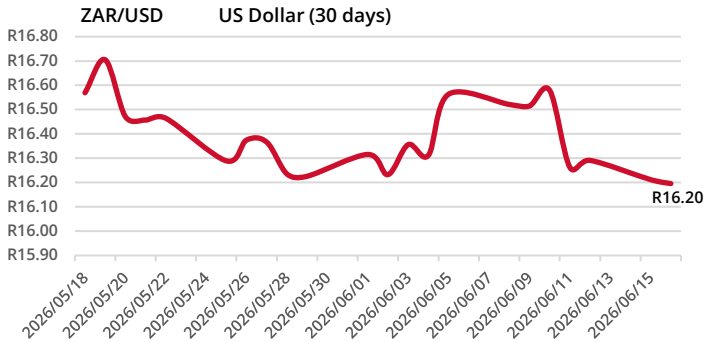


**South Africa**  
JSE All Share Index (ZAR, 30 Days)

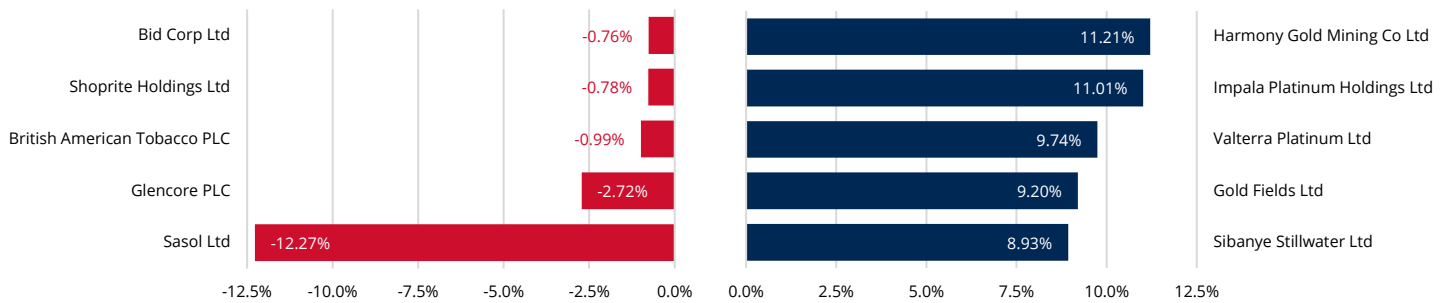


South African markets were closed yesterday on account of the Youth Day public holiday.

## CURRENCIES



## JSE TOP 40 | TOP FIVE GAINERS AND LOSERS



## THE WEEK AHEAD

- **June 16:** BoJ Interest Rate Decision (Act: 1%; Prev: 0.75%)
- **June 17:** SA CPI (YoY) (May); U.S. Federal Reserve Interest Rate Decision
- **June 18:** BoE Interest Rate Decision