

# DAILY GLOBAL MARKET UPDATE

15 June 2026



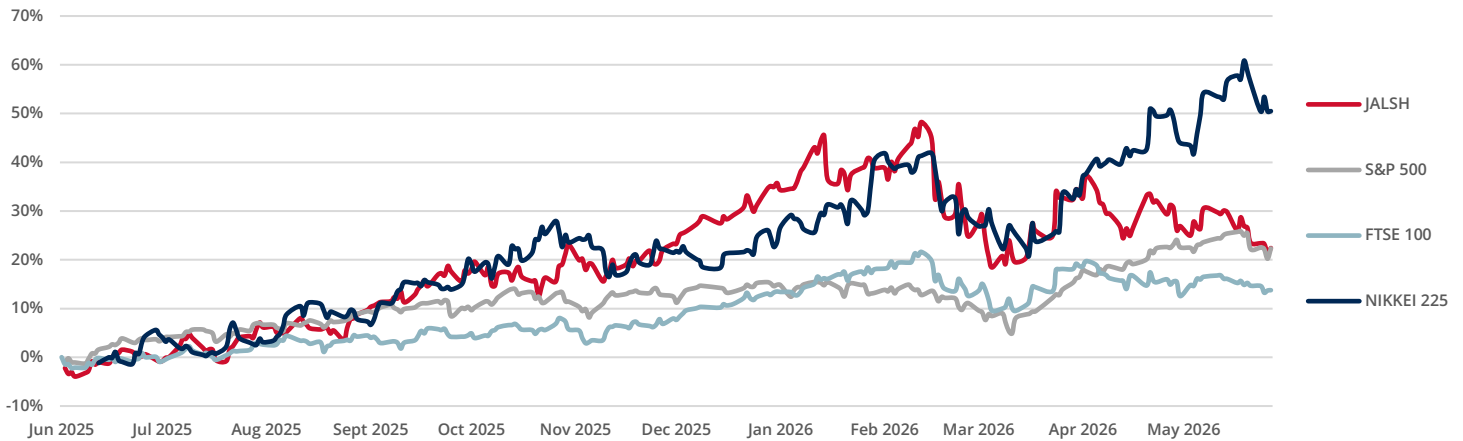
## SNAPSHOT

GBP/USD	1.34	EUR/USD	1.16	AUD/USD	0.70	USD/JPY	160.24
USD/ZAR	R 16.29	EUR/ZAR	R 18.83	GBP/ZAR	R 21.83	AUD/ZAR	R 11.48

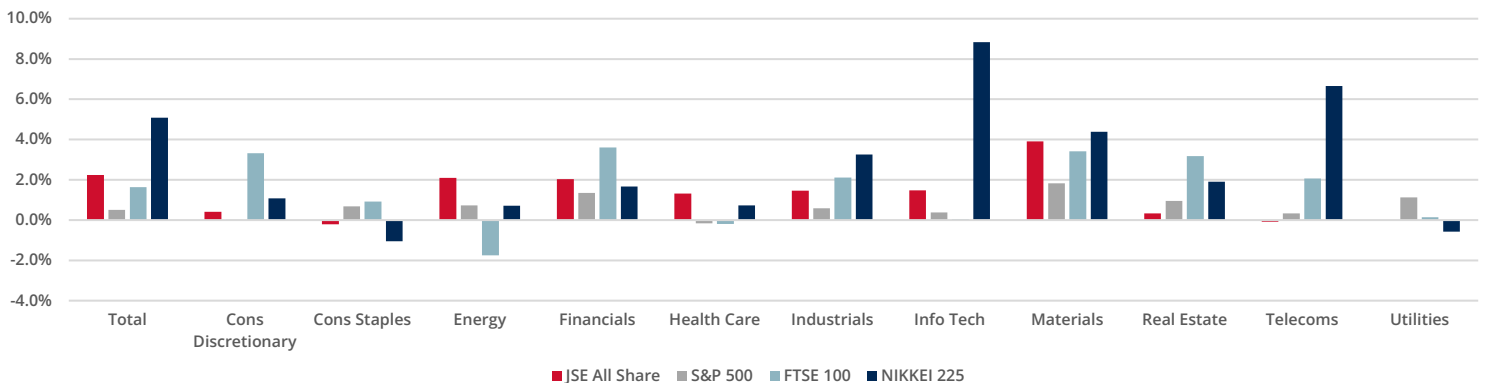
## GLOBAL INDICES

	Close	Daily % Change	MTD % Change	YTD % Change	12 MTH % Change		Close	Daily % Change	MTD % Change	YTD % Change	12 MTH % Change
MSCI World	4,788.22	0.90%	-1.57%	8.08%	22.75%	JP Morgan EMBI	1,043.73	0.38%	0.34%	2.54%	11.43%
MSCI Emerging Market	1,715.97	3.09%	-2.07%	22.19%	44.20%	Bloomberg Global Aggregate	501.33	0.31%	-0.49%	0.01%	2.00%
<b>United States</b>						<b>Asia</b>					
S&P 500	7,431.46	0.50%	-1.96%	8.56%	24.33%	Nikkei 225	66,020.04	2.81%	4.59%	37.81%	83.36%
Dow Jones	51,202.26	0.70%	0.33%	6.53%	21.34%	S&P/ASX 200	8,804.04	1.98%	2.09%	2.29%	4.29%
Nasdaq	25,888.84	0.31%	-4.02%	11.39%	33.40%	Hang Seng	24,718.10	1.93%	-1.31%	-3.04%	-4.02%
Russell 2000	2,943.99	0.79%	0.84%	18.62%	40.16%	CSI 300	4,777.32	1.16%	-0.56%	5.07%	25.89%
<b>Europe</b>						<b>South Africa</b>					
Stoxx Euro 50	6,187.63	2.16%	2.27%	6.84%	16.96%	All Share	112,721.30	2.24%	-1.67%	-2.69%	18.25%
FTSE 100	10,471.72	1.63%	0.60%	5.44%	18.32%	Africa Resource 20	113,860.10	4.72%	-8.80%	-7.92%	45.44%
DAX 30	24,635.30	1.76%	-1.87%	0.59%	4.76%	Africa Industrial 25	130,675.60	0.53%	2.25%	-5.68%	-2.27%
CAC 40	8,350.87	1.83%	2.05%	2.47%	8.67%	Africa Finance 15	25,845.32	2.02%	1.30%	3.91%	25.00%

## NORMALISED % PERFORMANCE | USD TERMS



## DAILY RETURNS



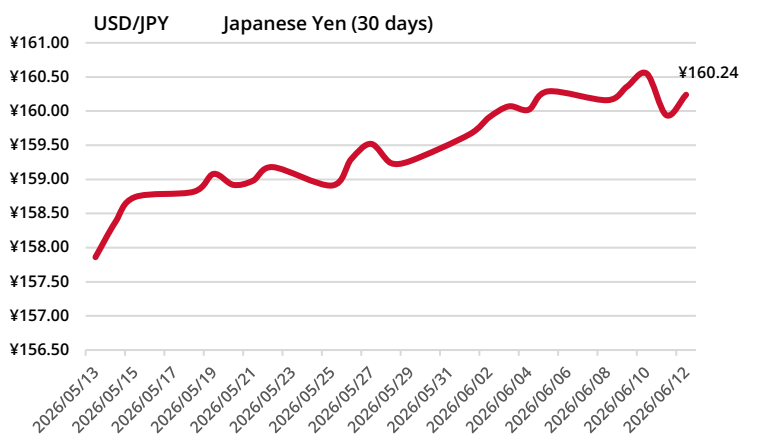
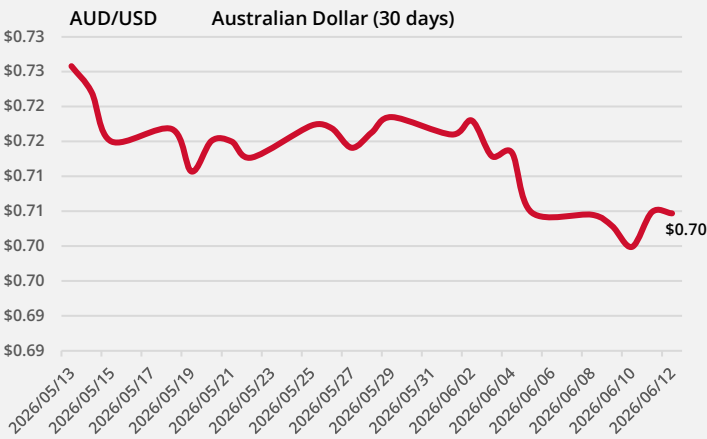
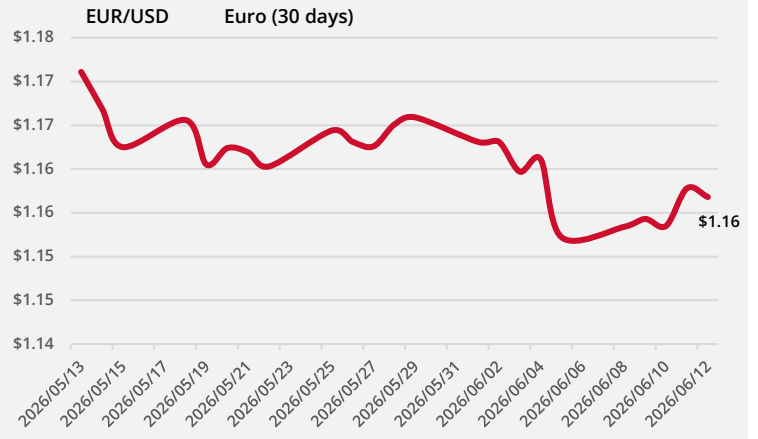
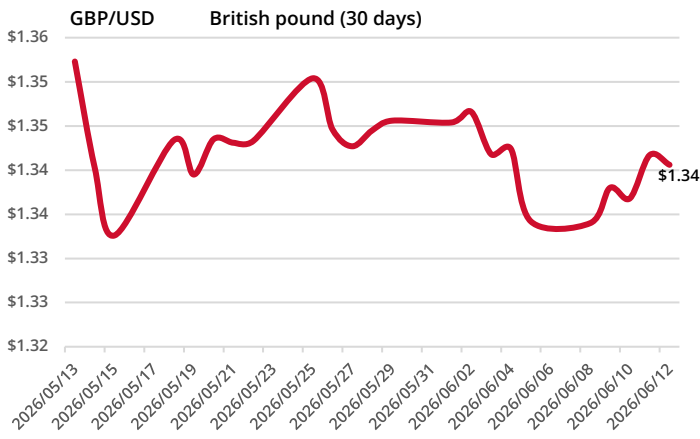
## 10 YEAR BOND YIELDS

	Yield %	1d Change	1m Change	1y Change
United States	4.48	0.02	0.00	0.04
United Kingdom	4.84	-0.07	0.02	0.36
Germany	3.00	-0.04	0.06	0.52
Japan	2.63	-0.06	-0.09	1.17
Australia	4.81	-0.08	-0.02	0.65
South Africa	8.68	-0.08	0.12	-1.47

## GLOBAL INTEREST RATES

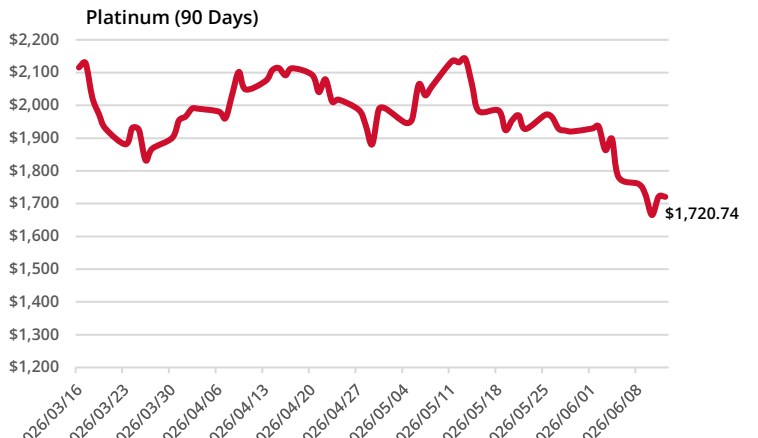
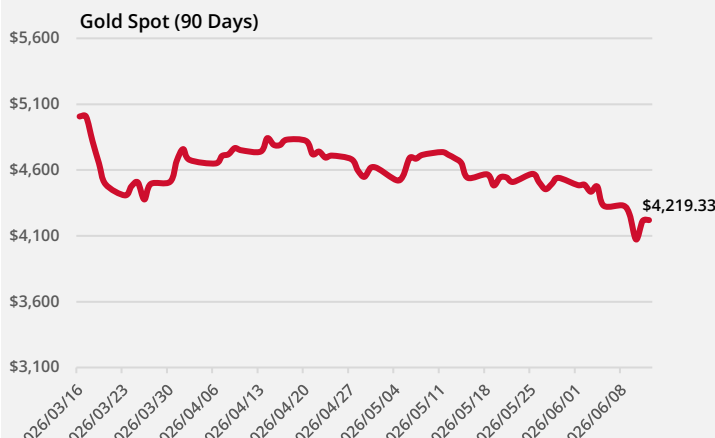
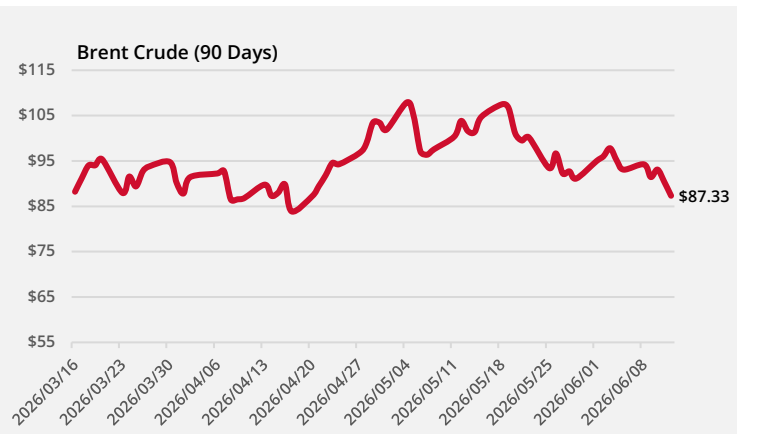
	Rate
European Central Bank Main Refinancing Rate	2.40%
United States Fed Funds Rate	3.50%-3.75%
Bank of England Rate	3.75%
Bank of Japan rate	0.75%
Reserve Bank of Australia Rate	4.35%
South Africa Repo Rate	6.75%

## CURRENCIES

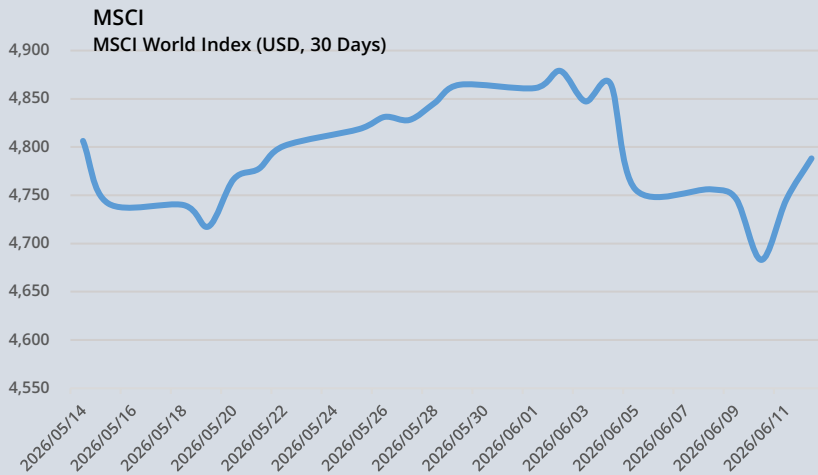


## COMMODITIES

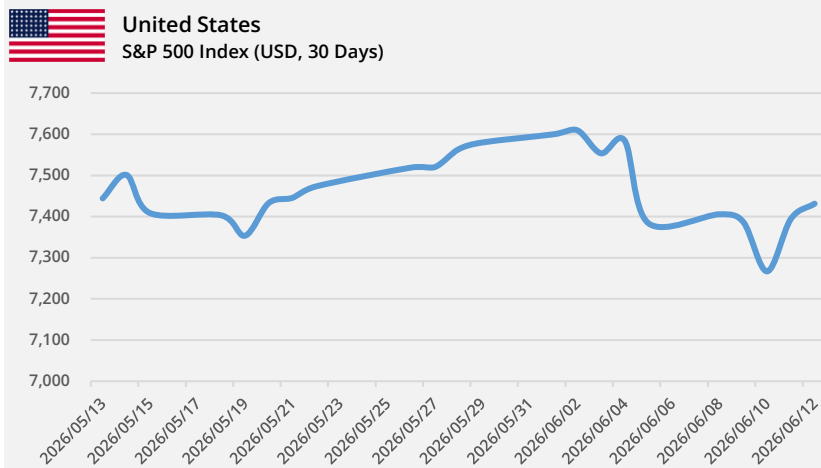
	Close	Daily % Change	MTD % Change	YTD % Change
Brent Crude	87.33	-3.37%	-7.93%	39.38%
Gold	4,219.33	0.17%	-5.11%	-0.26%
Platinum	1,720.74	-0.03%	-8.00%	-14.27%
Silver	68.02	1.06%	-6.73%	-2.00%
Palladium	1,285.47	1.00%	-2.86%	-18.41%
Copper	650.65	2.70%	2.06%	12.69%
Natural gas	3.12	1.07%	-6.75%	-16.43%



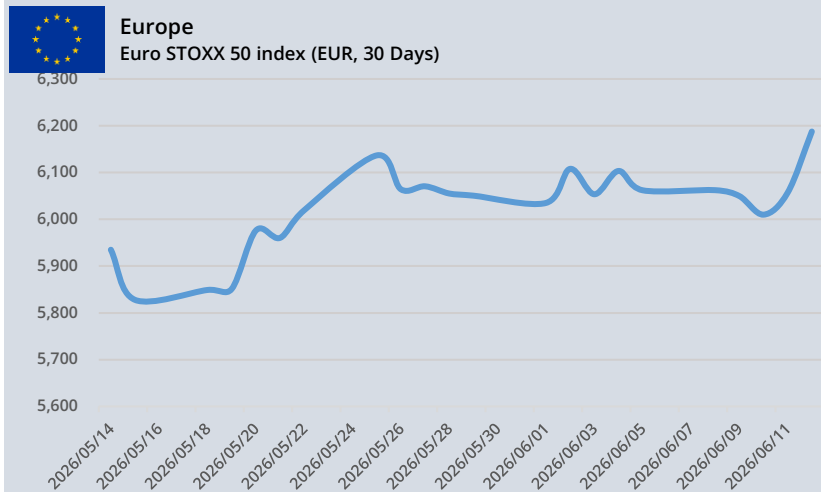
## MARKET COMMENTARY



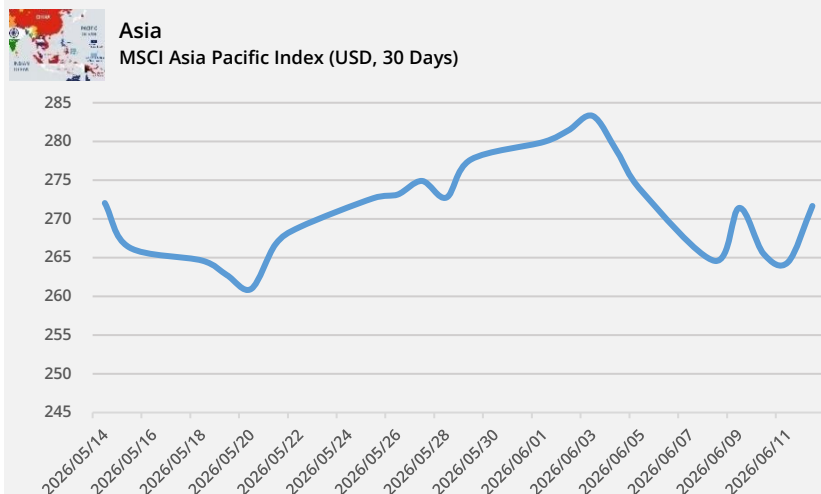
MSCI's global equity index rose on Friday, supported by gains on Wall Street and growing optimism over a potential peace agreement between the United States and Iran. Oil prices fell more than 3% as investors anticipated reduced geopolitical risk and a more stable energy market. Markets had already rallied on Thursday after U.S. President Donald Trump cancelled planned attacks on Iran and said the two countries were close to ending their three-month conflict. A senior U.S. official said negotiators were nearing a final agreement that could be signed within days. Under the proposed deal, Iran would commit not to develop or acquire nuclear weapons, the Strait of Hormuz would reopen to normal oil traffic, and U.S. sanctions would be eased. However, Iranian Foreign Minister Abbas Araqchi indicated that nuclear issues would be addressed later and suggested that management of the Strait would not fully return to pre-war arrangements. Meanwhile, SpaceX made a strong market debut, with shares rising more than 19% on their first day of trading to close at \$161.11. The listing valued the company at over \$2 trillion and made founder Elon Musk the world's first trillionaire.



U.S. stocks finished higher on Friday as investors grew more optimistic about a potential peace agreement between the United States and Iran. Reports indicated that both sides were close to finalising a deal, with a draft proposal reportedly supported by both governments. Attention was also focused on SpaceX, which made its Nasdaq debut in what became the largest public listing in Wall Street history. The stock surged 19.2% on its first day of trading, closing at \$160.95 compared with its IPO price of \$135, giving the company a market value of approximately \$2.1 trillion. In contrast, other space-related stocks pulled back after strong gains leading up to the listing. Rocket Lab fell 10.8%, Intuitive Machines declined 13.1%, and Planet Labs dropped 8.8%. Investors are now looking ahead to other highly anticipated listings later this year, including potential IPOs from AI leaders OpenAI and Anthropic.



European stocks rallied on Friday, with major indexes rising more than 1%, as renewed hopes for a diplomatic resolution in the Middle East pushed oil prices lower and boosted investor sentiment. The pan-European STOXX 600 gained 1.9% to 633.21, ending the week up 1.7%. Spain's IBEX 35 was the standout performer, rising more than 2.6% to a record high. The strong finish capped a volatile week for European markets, which had been affected by sharp swings in AI-related technology stocks, pressure on UK banks from tighter Chinese regulations, and a 25-basis-point interest rate increase by the European Central Bank. Markets still expect the ECB to raise rates by another 25 basis points before year-end, according to LSEG data. Among individual stocks, Novo Nordisk rose 1.7% after UK regulators approved its oral weight-loss drug, making Britain the first European market where patients can access the treatment.

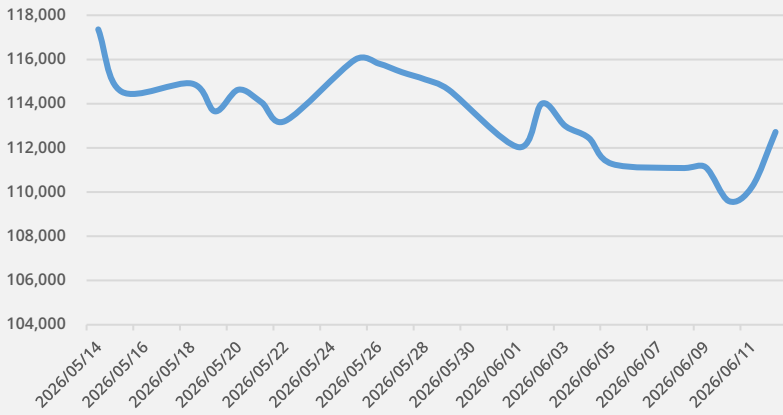


Asian markets surged and oil prices fell sharply on Monday after reports of a tentative peace agreement between the United States and Iran. The deal is expected to reduce global inflation pressures and lower the likelihood of further interest-rate hikes. Pakistani Prime Minister Shehbaz Sharif announced that an agreement had been reached, while U.S. President Donald Trump said it would include reopening the strategically important Strait of Hormuz, although details remain limited. Trump is expected to discuss the development with Middle Eastern leaders and Ukrainian President Volodymyr Zelenskyy at this week's G7 summit in France. Iran stated that traffic through the Strait of Hormuz would be jointly regulated by Iran and Oman, raising questions about future transit arrangements and potential costs for shipping. The easing in oil prices comes as welcome news for central banks meeting this week, as it reduces the risk of energy-driven inflation. Policymakers in the U.S., UK, Japan, Australia, Switzerland, Sweden, Norway, and Russia are all scheduled to meet, with Japan seen as the most likely to raise interest rates. Asian equities responded positively. Japan's Nikkei rose 4.9%, supported by the prospect of lower energy costs for the import-dependent economy. South Korea's market gained 5.4%, Chinese blue chips advanced 1.4%, and MSCI's Asia-Pacific ex-Japan index climbed 2.8%.

## SOUTH AFRICA

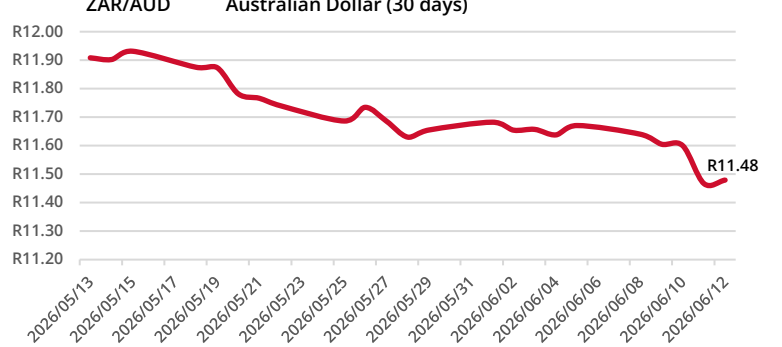
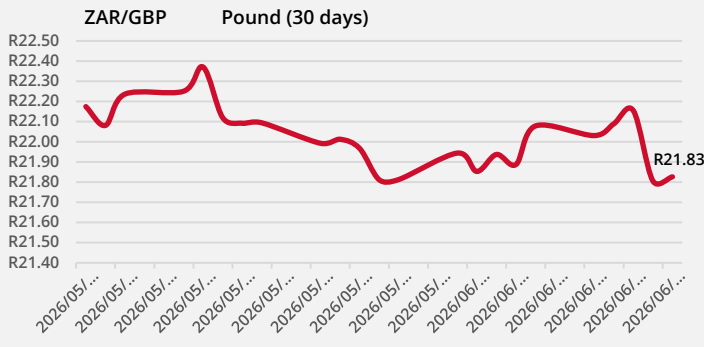
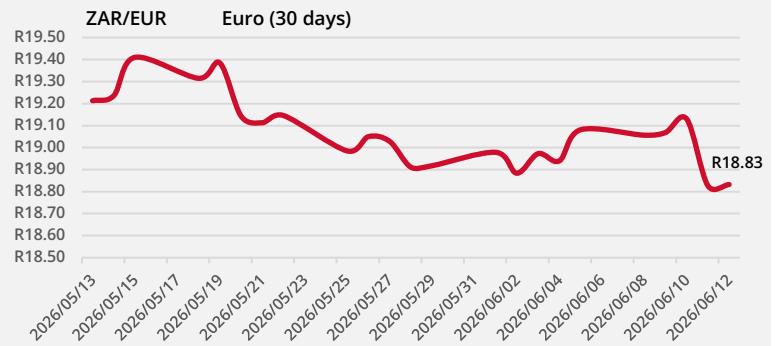
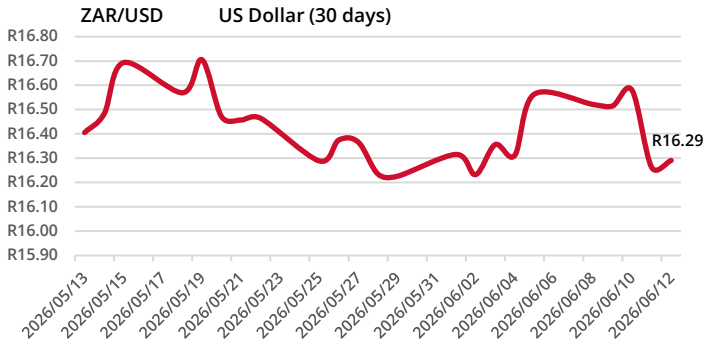


**South Africa**  
JSE All Share Index (ZAR, 30 Days)

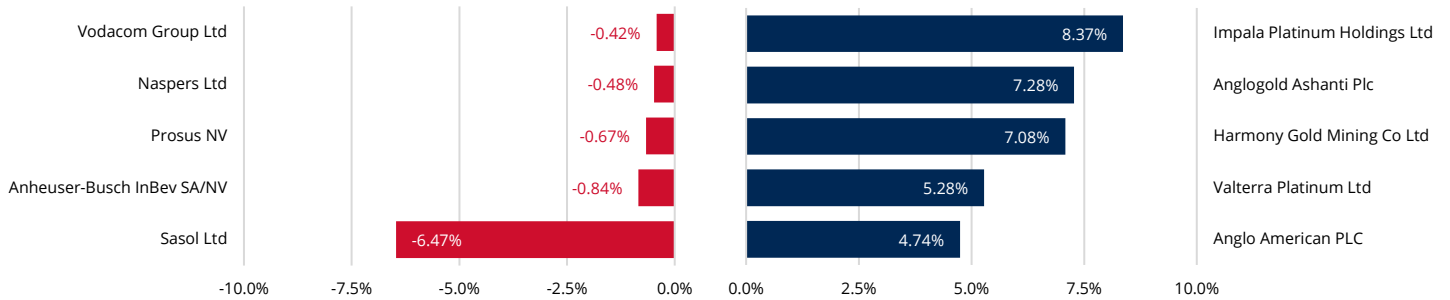


The South African rand weakened roughly 0.4% to R16.29/USD as global risk sentiment remained fragile, caught between optimism and caution over a potential U.S.-Iran peace deal. Trump initially cancelled planned strikes on Iran, fuelling hopes that an agreement to reopen the Strait of Hormuz was imminent, briefly lifting risk appetite and the rand sharply higher. Gains faded, however, after Trump denied Iranian reports on the terms of any deal. Oil prices fell below \$90 on ceasefire optimism. Domestically, attention turns to May inflation and retail sales data due this coming week. Despite the softer rand, local markets held firm, with the JSE Top 40 rising 1.9% and the benchmark 2035 government bond yield tightening 7.5 basis points to 8.53%.

## CURRENCIES



## JSE TOP 40 | TOP FIVE GAINERS AND LOSERS



## THE WEEK AHEAD

- **June 16:** BoJ Interest Rate Decision
- **June 17:** SA CPI (YoY) (May); U.S. Federal Reserve Interest Rate Decision
- **June 18:** BoE Interest Rate Decision