

DAILY GLOBAL MARKET UPDATE

08 June 2026



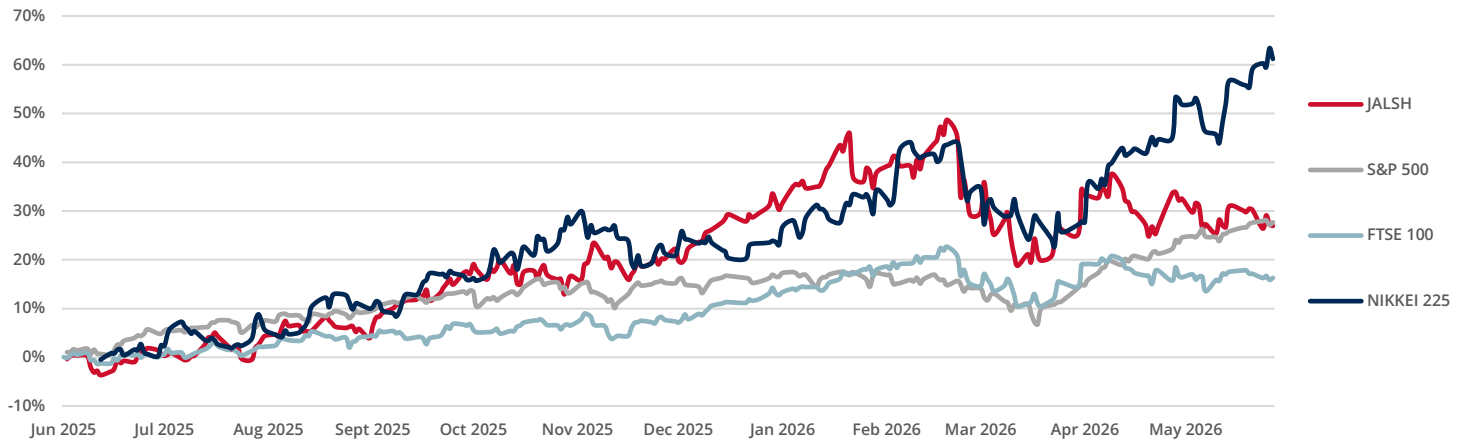
SNAPSHOT

GBP/USD	1.33	EUR/USD	1.15	AUD/USD	0.70	USD/JPY	160.29
USD/ZAR	R 16.56	EUR/ZAR	R 19.08	GBP/ZAR	R 22.08	AUD/ZAR	R 11.67

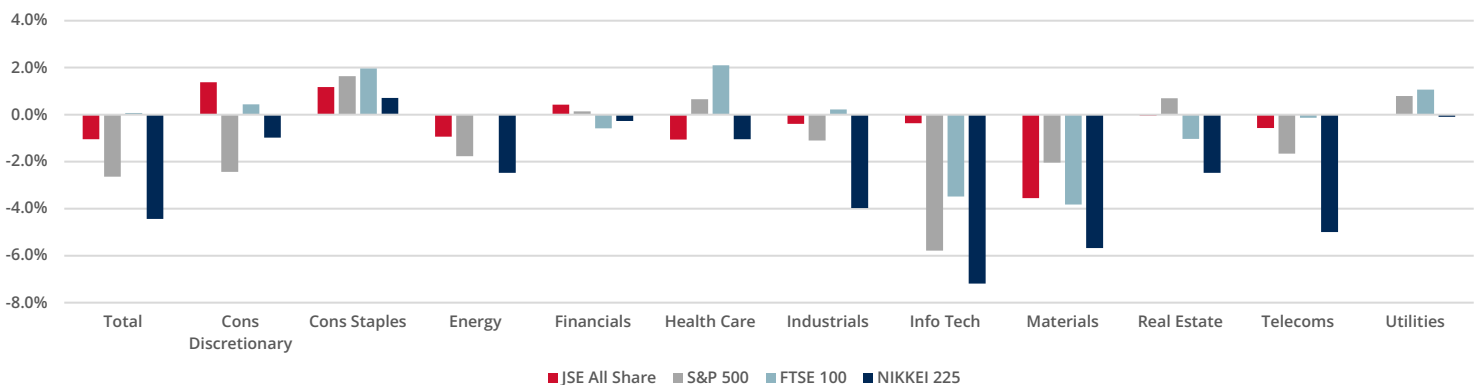
GLOBAL INDICES

	Close	Daily % Change	MTD % Change	YTD % Change	12 MTH % Change		Close	Daily % Change	MTD % Change	YTD % Change	12 MTH % Change
MSCI World	4,755.77	-2.26%	-2.24%	7.34%	21.48%	JP Morgan EMBI	1,037.46	-0.34%	-0.26%	1.92%	11.51%
MSCI Emerging Market	1,717.34	-2.37%	-1.99%	22.29%	45.18%	Bloomberg Global Aggregate	499.28	-0.44%	-0.89%	-0.40%	2.41%
United States						Asia					
S&P 500	7,383.74	-2.64%	-2.59%	7.86%	23.05%	Nikkei 225	66,588.12	-1.31%	-4.07%	26.40%	68.59%
Dow Jones	50,866.78	-1.35%	-0.32%	5.83%	18.95%	S&P/ASX 200	8,625.12	-0.70%	-1.22%	-1.02%	1.28%
Nasdaq	25,709.43	-4.18%	-4.68%	10.62%	31.64%	Hang Seng	24,961.95	-1.15%	-2.61%	-4.31%	3.08%
Russell 2000	2,833.50	-3.47%	-2.94%	14.17%	32.89%	CSI 300	4,816.92	-1.79%	-3.62%	1.84%	21.71%
Europe						South Africa					
Stoxx Euro 50	6,062.07	-0.68%	0.19%	4.67%	11.64%	All Share	111,275.40	-1.05%	-2.93%	-3.93%	15.47%
FTSE 100	10,368.05	0.07%	-0.40%	4.40%	17.31%	Africa Resource 20	115,887.20	-4.35%	-7.17%	-6.28%	53.15%
DAX 30	24,759.05	-0.75%	-1.38%	1.10%	1.87%	Africa Industrial 25	128,372.40	0.78%	0.45%	-7.34%	-5.67%
CAC 40	8,218.24	-0.32%	0.43%	0.84%	5.30%	Africa Finance 15	24,947.82	0.41%	-2.22%	0.30%	16.85%

NORMALISED % PERFORMANCE | USD TERMS



DAILY RETURNS



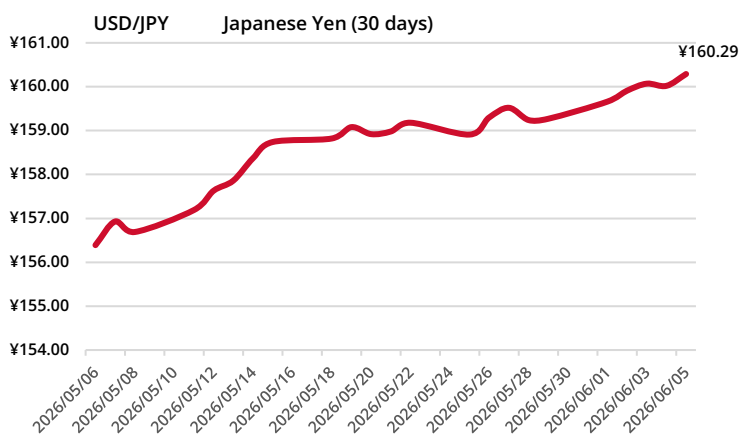
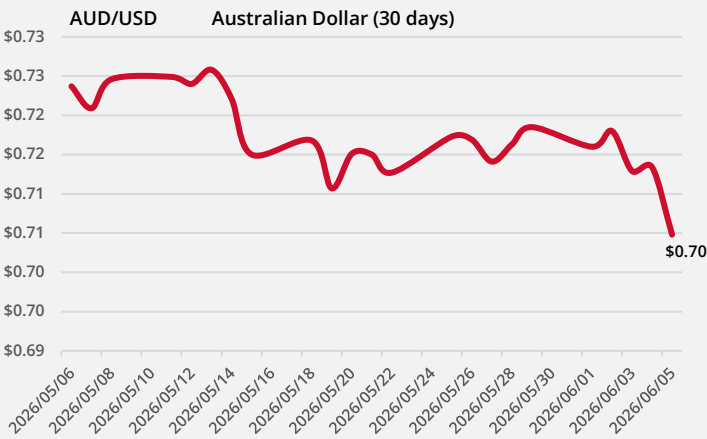
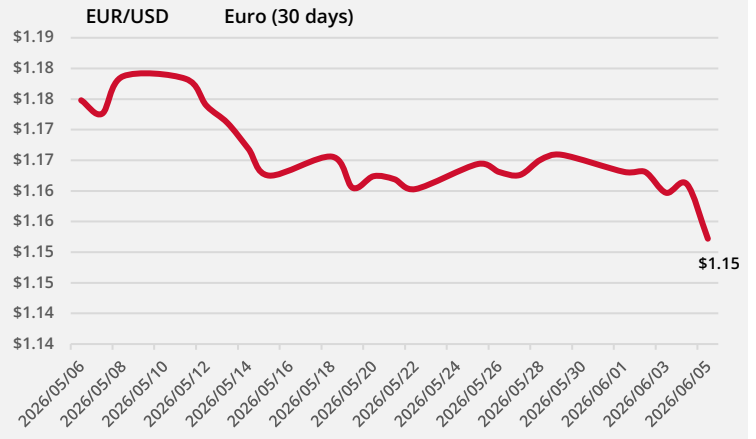
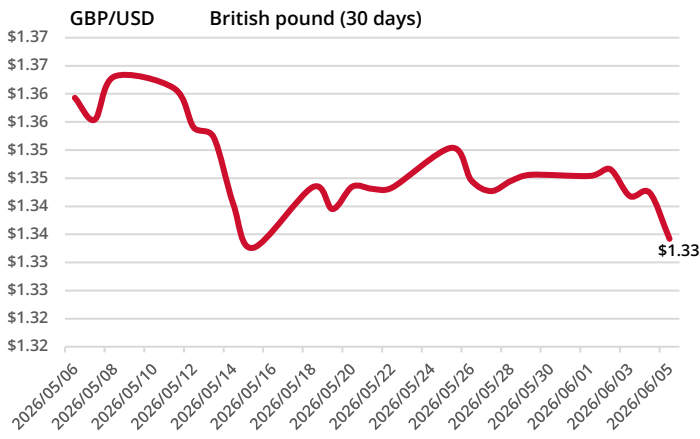
10 YEAR BOND YIELDS

	Yield %	1d Change	1m Change	1y Change
United States	4.53	0.06	0.14	0.07
United Kingdom	4.90	0.01	0.09	0.29
Germany	3.04	0.02	0.10	0.46
Japan	2.67	0.00	0.06	1.27
Australia	4.91	-0.01	0.08	0.66
South Africa	8.89	0.18	0.32	-1.19

GLOBAL INTEREST RATES

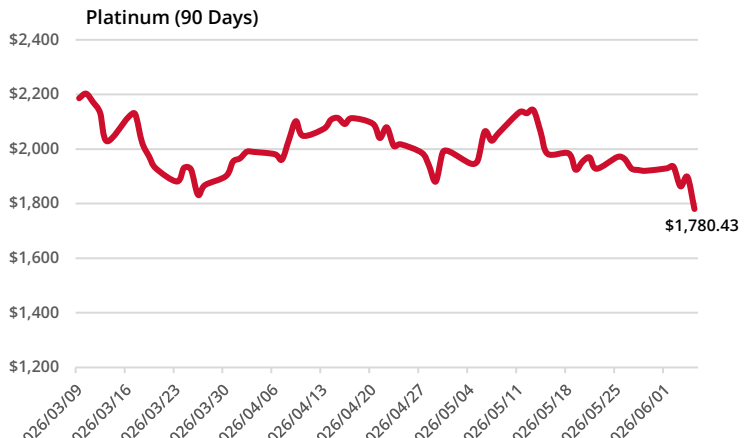
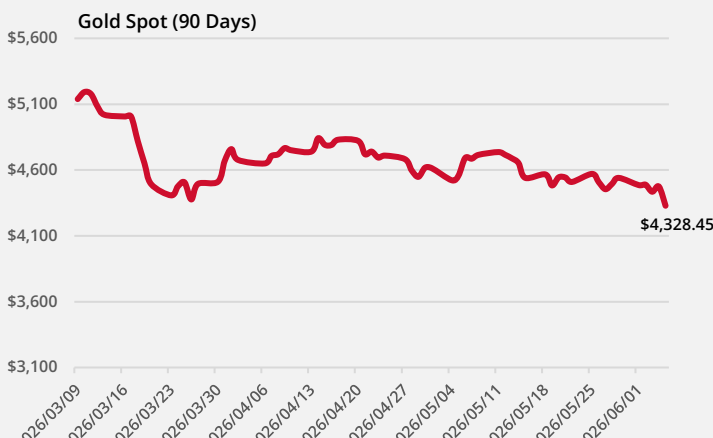
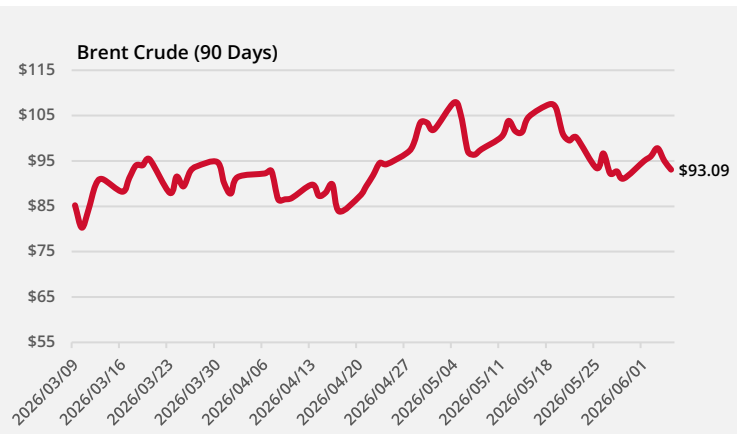
	Rate
European Central Bank Main Refinancing Rate	2.15%
United States Fed Funds Rate	3.50%-3.75%
Bank of England Rate	3.75%
Bank of Japan rate	0.75%
Reserve Bank of Australia Rate	4.35%
South Africa Repo Rate	6.75%

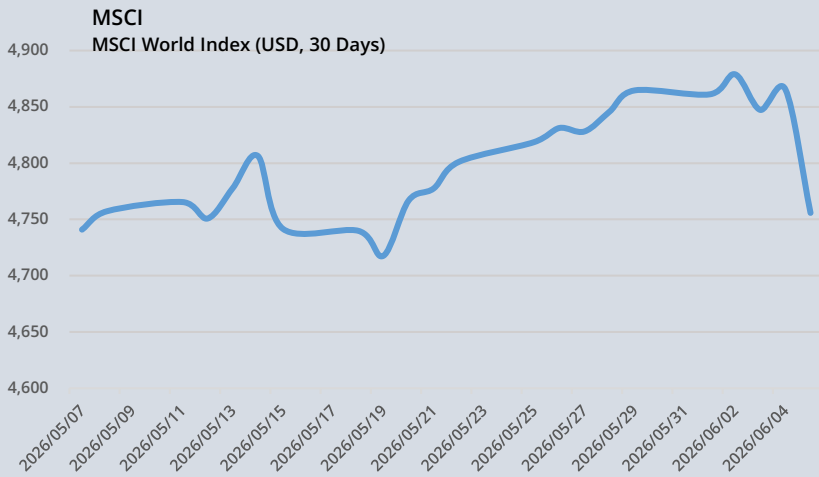
CURRENCIES



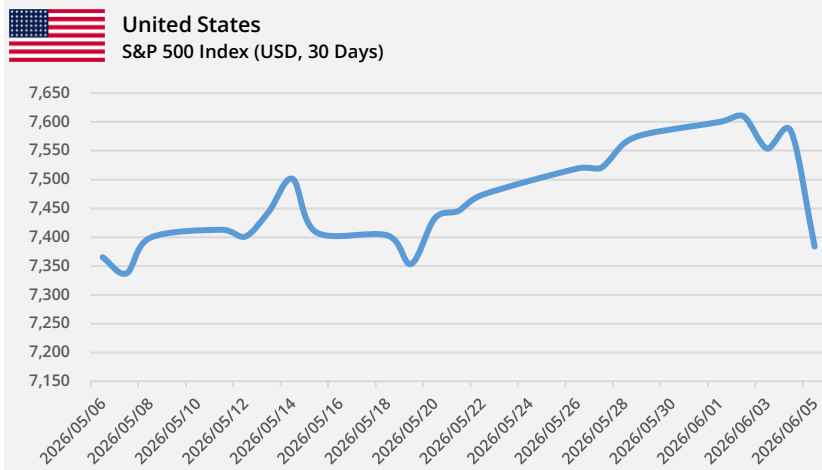
COMMODITIES

	Close	Daily % Change	MTD % Change	YTD % Change
Brent Crude	93.09	-2.04%	6.72%	61.56%
Gold	4,328.45	-3.27%	-5.13%	-0.27%
Platinum	1,780.43	-6.18%	-8.33%	-14.57%
Silver	67.83	-8.19%	-10.67%	-6.14%
Palladium	1,226.00	-6.46%	-9.74%	-24.19%
Copper	628.45	-3.83%	-1.65%	8.50%
Natural gas	3.23	-3.21%	-3.50%	-13.51%

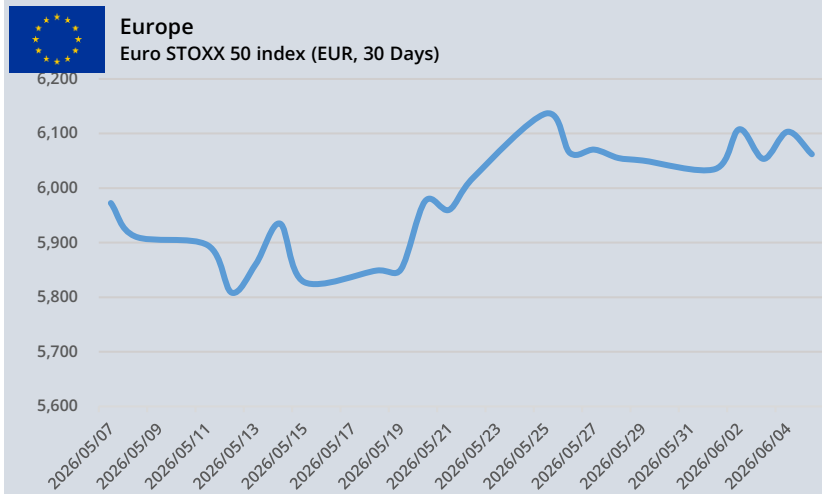




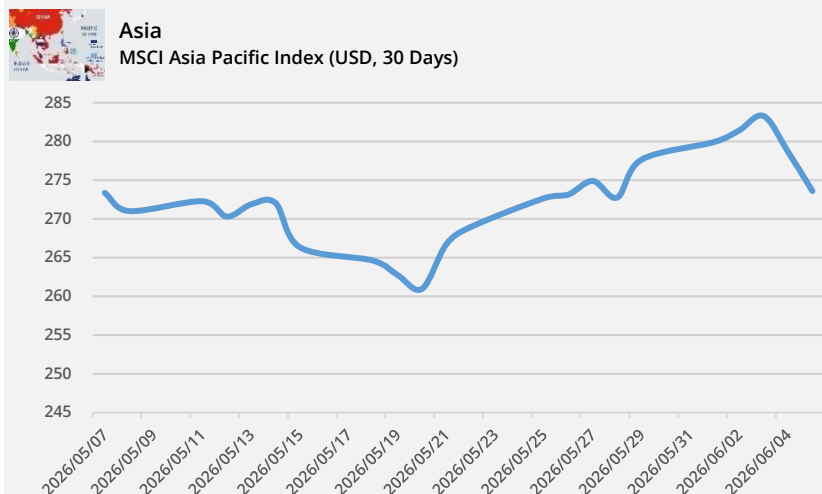
Global markets fell sharply on Friday after stronger-than-expected U.S. employment data increased expectations that the Federal Reserve could raise interest rates, while renewed tensions in the Middle East prompted investors to adopt a more cautious stance. Investor sentiment was further dampened by uncertainty surrounding peace efforts in the region. Iran reaffirmed its support for Hezbollah and called for the withdrawal of Israeli forces from southern Lebanon, complicating negotiations aimed at securing a broader agreement that would include the reopening of the Strait of Hormuz. Although several ceasefires have been brokered in recent months, sporadic airstrikes between the opposing sides have continued, highlighting the fragile nature of the truce. On the economic front, the U.S. economy added 172,000 jobs in May, well above market expectations, while the unemployment rate remained unchanged at 4.3%. The strong labour market data reinforced confidence in the resilience of the U.S. economy but also reduced expectations for near-term interest rate cuts, as investors increasingly focus on the risk of higher rates in response to persistent inflation pressures.



Wall Street's nine-week winning streak came to an abrupt end on Friday as technology stocks posted their biggest daily decline since April 2025. A stronger-than-expected May jobs report raised concerns that the Federal Reserve could maintain a hawkish stance, triggering a broad sell-off in high-growth tech names. Chipmakers led the losses, with the Nasdaq recording its steepest one-day drop since April. The Philadelphia Semiconductor Index suffered its largest daily decline since March 2020, wiping more than \$1 trillion from market value. Nvidia fell 6.2%, while Intel, Micron, AMD and Broadcom dropped between 7.9% and 13.3%. The S&P 500 also snapped its longest weekly winning streak since December 2023. Separately, S&P Global confirmed it will not amend the eligibility criteria for its major indices, making a rapid inclusion of SpaceX in the S&P 500 unlikely following its anticipated IPO. Chipmaker Marvell Technology is among the companies being considered for inclusion in the benchmark index.



European markets closed lower on Friday and ended the week in negative territory as uncertainty surrounding Middle East peace negotiations weighed on investor sentiment and technology stocks paused after a strong recent rally. The pan-European STOXX 600 fell 0.3% to 622.66 points, ending the week down 0.5%. Technology stocks were among the weakest performers, declining 2.9% after gaining roughly 30% over the previous two months. Semiconductor stocks led the pullback, with Infineon falling 9.1% and Aixtron declining 4.8%. AI-related industrial companies also weakened, with Legrand and Schneider Electric losing 2.3% and 4.5%, respectively. Financial services stocks came under pressure as concerns resurfaced about liquidity strains in private markets, driven by rising redemption requests from asset managers. The sector ended the week down 0.8%.

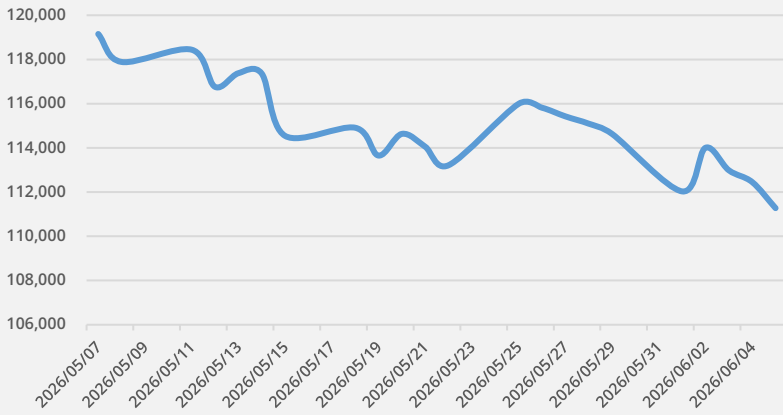


Asian markets fell sharply on Monday as investors pulled back from AI-related stocks amid concerns that the sector's rally had become overstretched. Rising oil prices, driven by renewed hostilities in Iran, further weighed on sentiment. The selloff was triggered by a weaker-than-expected outlook from chipmaker Broadcom and a stronger-than-expected U.S. jobs report, which increased expectations that the Federal Reserve could raise interest rates later this year. South Korea's technology-heavy KOSPI led regional declines, falling 5% and extending its pullback from last week's record high. Semiconductor giants Samsung Electronics and SK Hynix declined 5% and 2%, respectively. Japan's Nikkei dropped nearly 4%, with chip-related stocks among the biggest losers. SoftBank fell 7.5%, while semiconductor equipment manufacturers Tokyo Electron and Advantest declined 6.7% and 5.0%, respectively.

SOUTH AFRICA

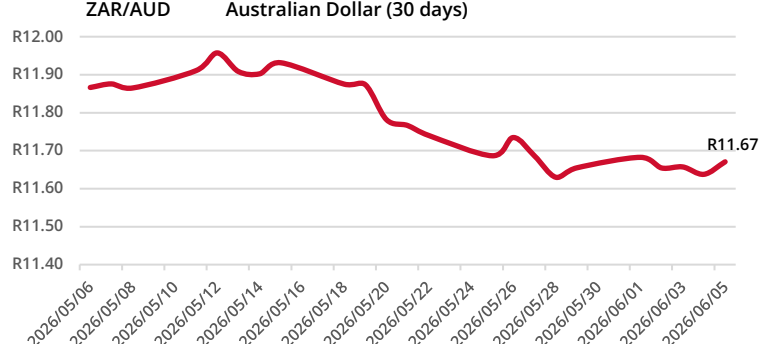
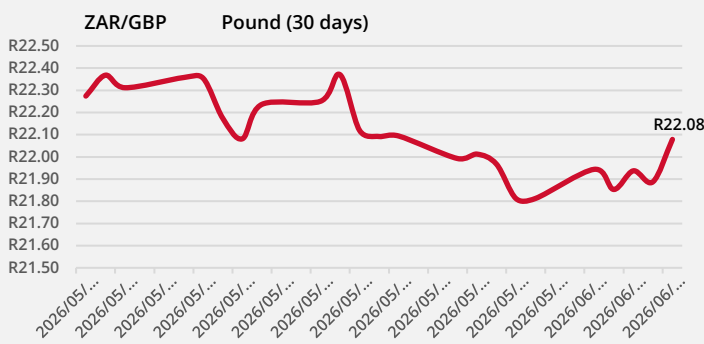
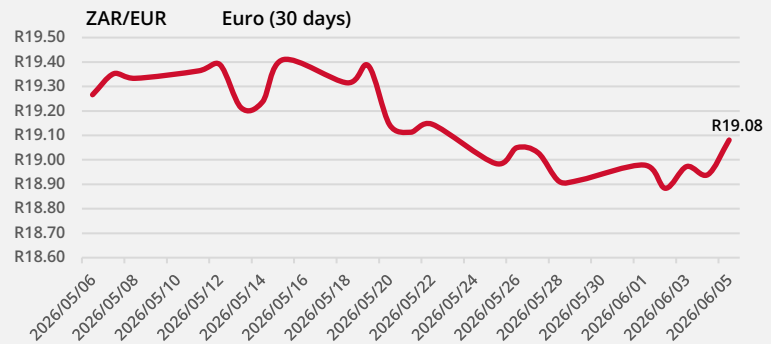
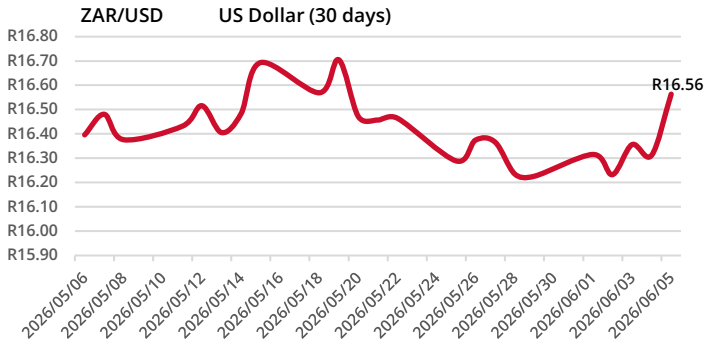


South Africa
JSE All Share Index (ZAR, 30 Days)

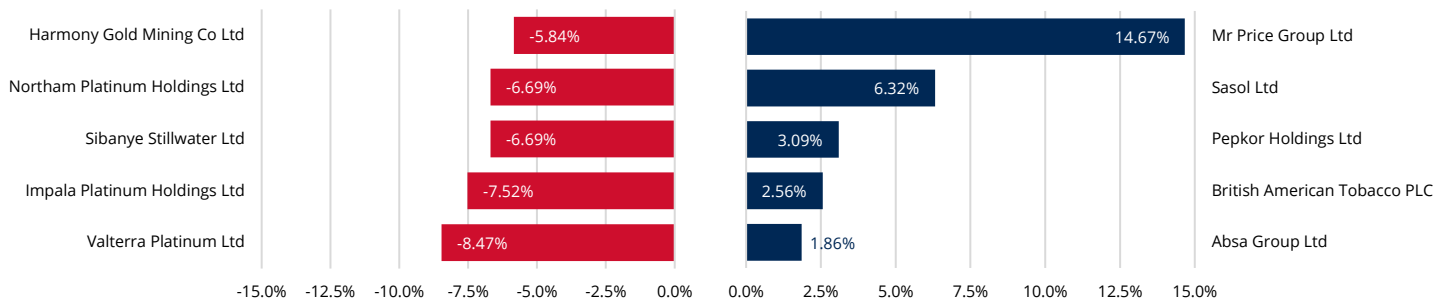


South African markets closed lower on Friday, pressured by mining stocks. The rand also weakened after central bank data showed foreign reserves fell to \$73.47 billion at the end of May, from \$73.76 billion in April. Investor sentiment remained cautious amid ongoing U.S.-Iran talks and persistent inflation concerns. The U.S. dollar strengthened against major currencies, while oil prices stabilised after Oman confirmed normal operations at its Mina al Fahal port following reports of disruption caused by an explosion. As a net fuel importer, South Africa remains vulnerable to higher global energy prices. Looking ahead, investors will focus on South Africa's first-quarter GDP release on Tuesday for insights into the health of the economy. Current account, mining production, and manufacturing data are due on Thursday.

CURRENCIES



JSE TOP 40 | TOP FIVE GAINERS AND LOSERS



THE WEEK AHEAD

- **June 9:** SA GDP (YoY (Q1))
- **June 10:** U.S. CPI (YoY) (May)
- **June 11:** ECB Interest Rate Decision (Jun)