

# DAILY GLOBAL MARKET UPDATE

05 June 2026



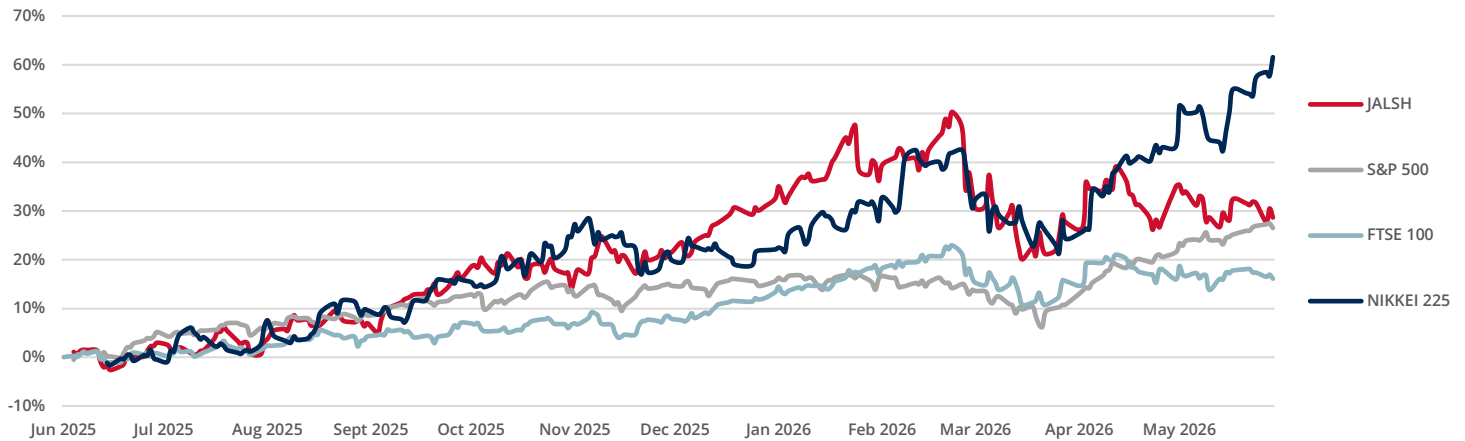
## SNAPSHOT

GBP/USD	1.34	EUR/USD	1.16	AUD/USD	0.71	USD/JPY	160.02
USD/ZAR	R 16.31	EUR/ZAR	R 18.94	GBP/ZAR	R 21.89	AUD/ZAR	R 11.64

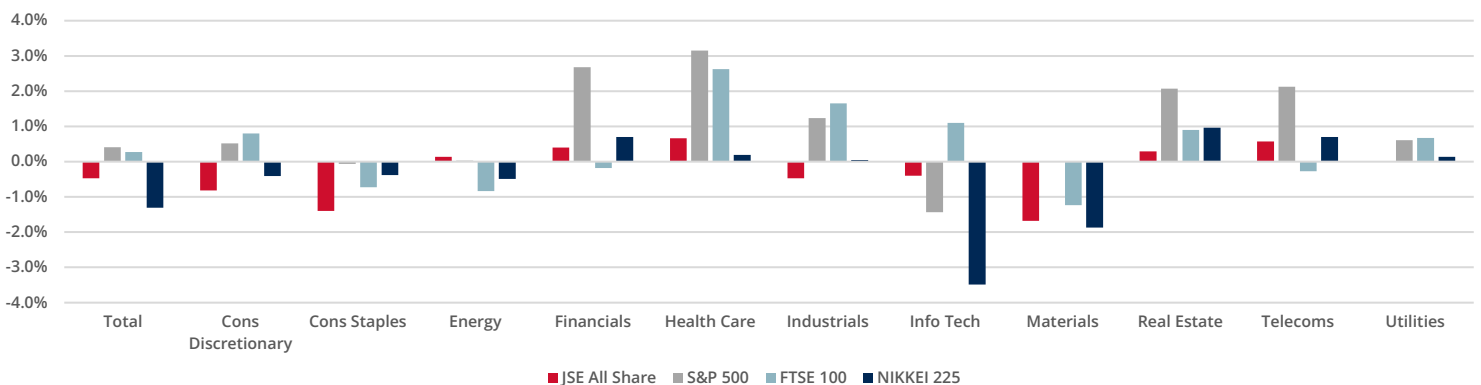
## GLOBAL INDICES

	Close	Daily % Change	MTD % Change	YTD % Change	12 MTH % Change		Close	Daily % Change	MTD % Change	YTD % Change	12 MTH % Change
MSCI World	4,865.52	0.38%	0.02%	9.82%	25.09%	JP Morgan EMBI	1,040.97	0.13%	0.08%	2.27%	11.86%
MSCI Emerging Market	1,759.07	-1.61%	0.39%	25.26%	48.74%	Bloomberg Global Aggregate	501.51	0.07%	-0.45%	0.04%	2.36%
<b>United States</b>						<b>Asia</b>					
S&P 500	7,584.31	0.41%	0.06%	10.79%	27.70%	Nikkei 225	67,470.69	-1.36%	0.39%	32.28%	77.31%
Dow Jones	51,561.93	1.73%	1.04%	7.28%	21.84%	S&P/ASX 200	8,686.13	-1.13%	-1.22%	-1.02%	1.01%
Nasdaq	26,830.96	-0.09%	-0.53%	15.44%	39.03%	Hang Seng	25,253.40	-1.48%	-0.80%	-2.53%	4.49%
Russell 2000	2,935.33	1.45%	0.55%	18.27%	39.95%	CSI 300	4,904.75	-0.69%	-1.65%	3.92%	24.09%
<b>Europe</b>						<b>South Africa</b>					
Stoxx Euro 50	6,103.33	0.82%	0.87%	5.39%	12.80%	All Share	112,453.50	-0.47%	-1.90%	-2.92%	16.64%
FTSE 100	10,360.32	0.27%	-0.47%	4.32%	17.58%	Africa Resource 20	121,154.40	-0.92%	-2.95%	-2.02%	56.90%
DAX 30	24,944.95	0.60%	-0.64%	1.86%	2.55%	Africa Industrial 25	127,376.00	-0.87%	-0.33%	-8.06%	-6.52%
CAC 40	8,244.29	1.15%	0.74%	1.16%	5.83%	Africa Finance 15	24,846.61	0.29%	-2.61%	-0.11%	17.71%

## NORMALISED % PERFORMANCE | USD TERMS



## DAILY RETURNS



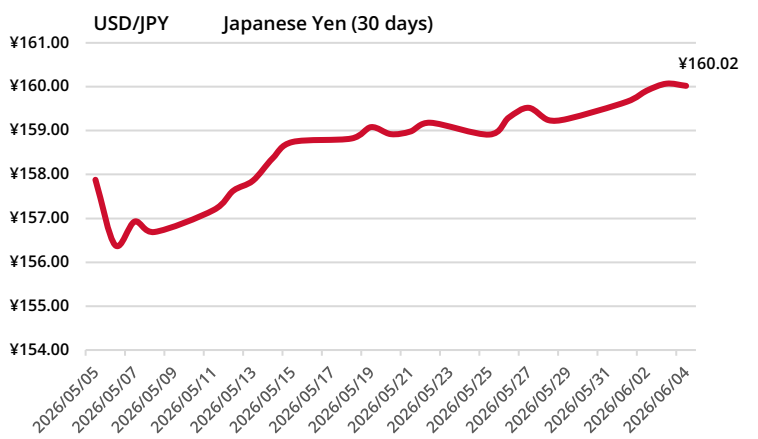
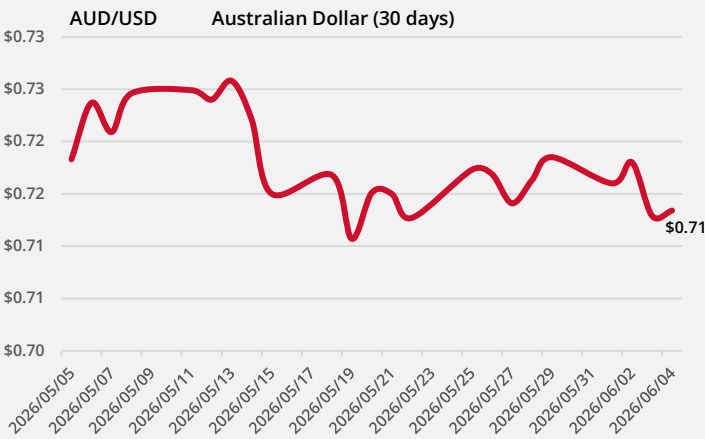
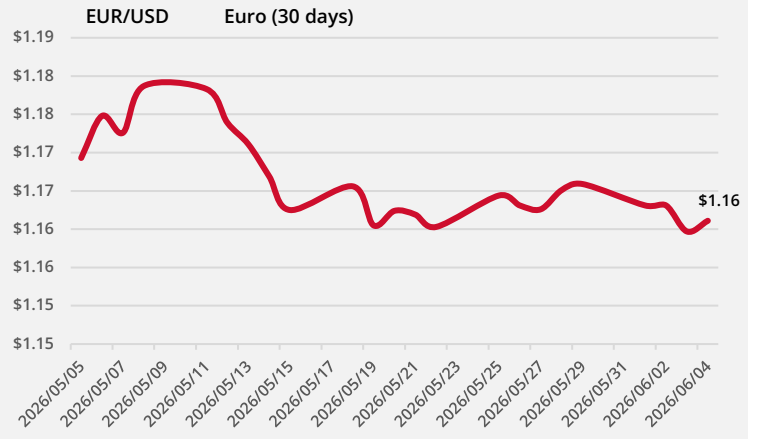
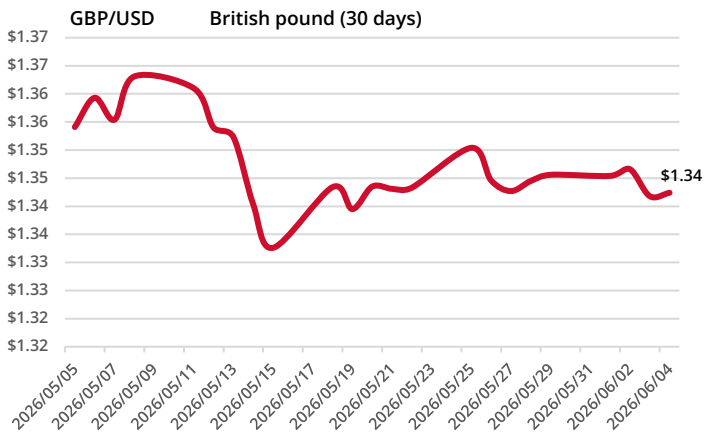
## 10 YEAR BOND YIELDS

	Yield %	1d Change	1m Change	1y Change
United States	4.47	-0.02	0.03	0.08
United Kingdom	4.90	-0.03	0.09	0.29
Germany	3.02	-0.01	0.08	0.44
Japan	2.67	0.04	0.01	1.21
Australia	4.92	0.01	0.08	0.66
South Africa	8.71	0.06	0.16	-1.31

## GLOBAL INTEREST RATES

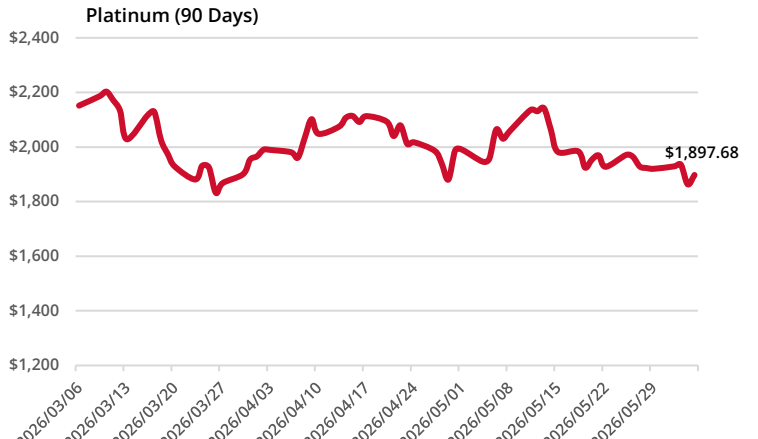
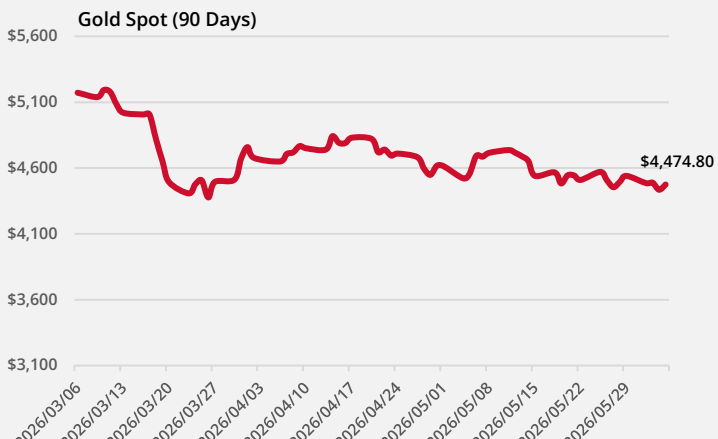
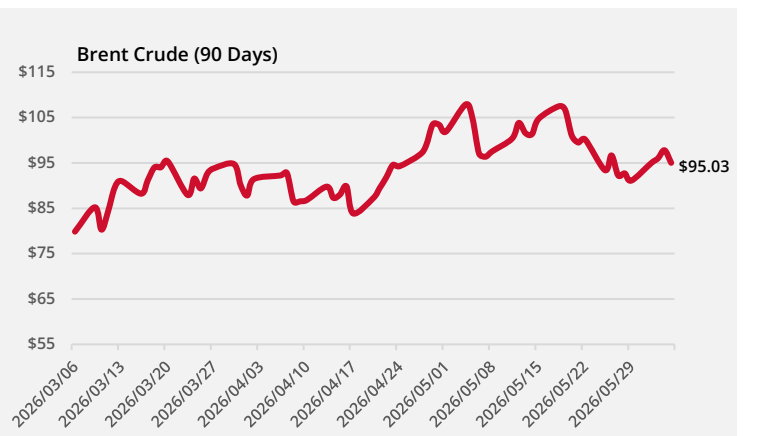
	Rate
European Central Bank Main Refinancing Rate	2.15%
United States Fed Funds Rate	3.50%-3.75%
Bank of England Rate	3.75%
Bank of Japan rate	0.75%
Reserve Bank of Australia Rate	4.35%
South Africa Repo Rate	6.75%

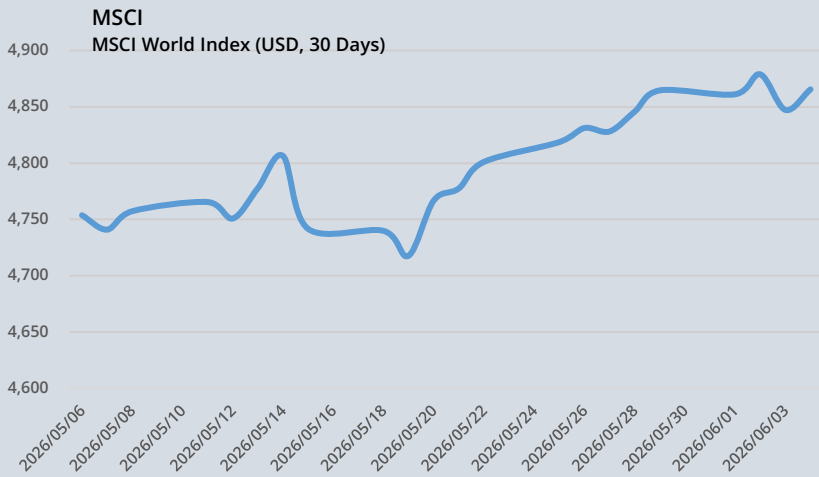
## CURRENCIES



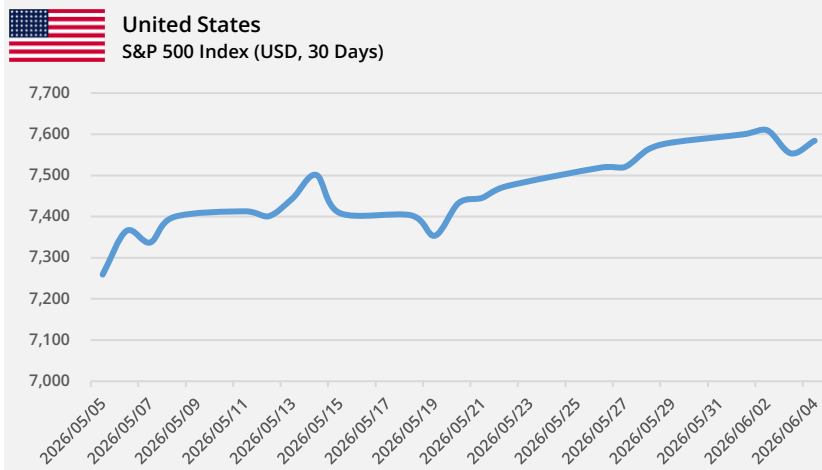
## COMMODITIES

	Close	Daily % Change	MTD % Change	YTD % Change
Brent Crude	95.03	-2.84%	4.28%	57.87%
Gold	4,474.80	0.90%	-1.93%	3.08%
Platinum	1,897.68	1.84%	-1.59%	-8.29%
Silver	73.88	1.61%	-3.73%	1.15%
Palladium	1,310.68	0.27%	-3.61%	-19.04%
Copper	653.50	0.42%	0.32%	10.68%
Natural gas	3.34	3.80%	1.98%	-8.61%

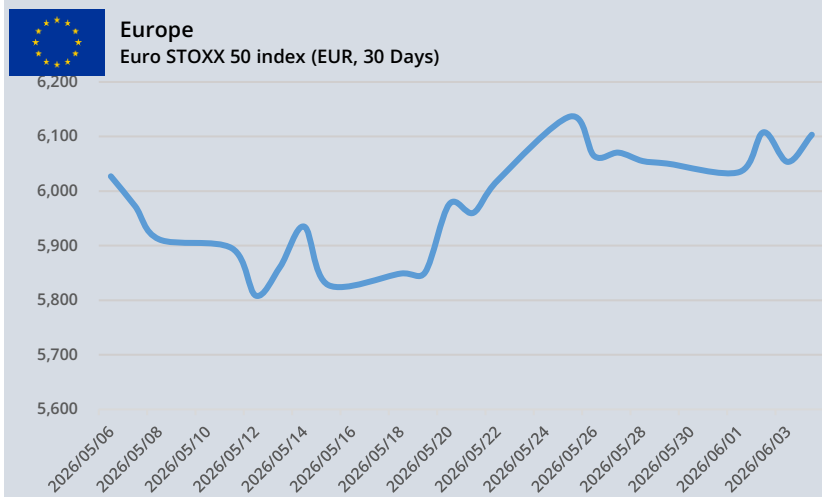




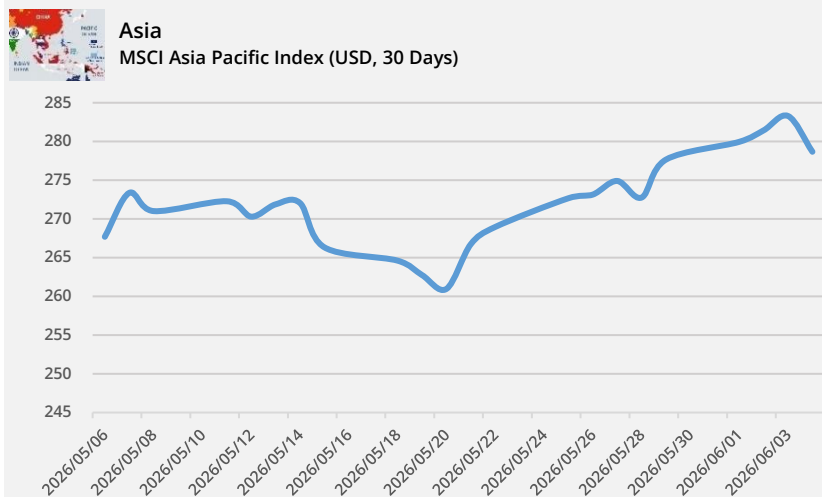
Global equities edged higher on Thursday despite volatile trading. European markets posted gains, while Wall Street closed mixed as investors assessed slowing momentum in the AI sector. Oil prices declined following a ceasefire agreement between Israel and Lebanon. Geopolitical tensions remained in focus. U.S. President Donald Trump's efforts to secure a lasting ceasefire in Lebanon faced setbacks after Hezbollah rejected the agreement and Israel stated it would maintain its military presence in the country. Meanwhile, the Republican-controlled House of Representatives passed a war powers resolution aimed at limiting Trump's ability to continue military action against Iran. However, the measure is largely symbolic, as it still requires Senate approval and would likely face a presidential veto. In currency markets, attention remained on the Japanese yen, which hovered near the key ¥160-per-dollar level, raising speculation about potential government intervention. Chief Cabinet Secretary Minoru Kihara indicated that the government and the Bank of Japan would coordinate their actions, while BOJ Governor Kazuo Ueda signalled that an interest rate hike remains a possibility this month. The yen strengthened marginally, rising 0.02% to ¥160.02 per dollar.



U.S. equities rose on Thursday as signs of progress toward ending the conflict with Iran supported investor sentiment. The Dow Jones Industrial Average outperformed, reaching a record closing high, driven by gains in healthcare and financial stocks. The S&P 500 also finished higher, while the Nasdaq edged slightly lower. Technology shares came under pressure after Broadcom reported results that fell short of revenue expectations. Its shares dropped 12.6%, weighing on the semiconductor sector and raising concerns about the sustainability of the AI-driven rally that has propelled chip stocks more than 90% higher this year. Marvell Technology gained 4.9%, while Advanced Micro Devices, Micron Technology, and Qualcomm declined between 2.6% and 7.7%. Elsewhere, SpaceX launched its investor roadshow ahead of its planned market debut on June 12. The Elon Musk-led company is seeking to raise \$75 billion in what could become the largest IPO on record, implying a valuation of approximately \$1.75 trillion.



European equities rose on Thursday as lower oil prices supported sentiment, although investors remained cautious about the durability of the ceasefire between Israel and Lebanon. Brent crude fell 2.8% to \$95.06 per barrel after the two sides agreed to implement a ceasefire. However, hopes for a broader regional de-escalation were tempered after Hezbollah rejected the agreement and Israel stated it would maintain troops in Lebanon, complicating U.S. President Donald Trump's efforts to negotiate a wider peace deal with Iran. The pan-European STOXX 600 gained 0.5% to close at 624.45, led by the healthcare sector. French biotech company Abivax surged 17.8%, recovering from losses earlier in the week. Technology stocks were weaker following disappointing results from U.S. chipmaker Broadcom. Infineon Technologies and STMicroelectronics fell 3.4% and 2.6%, respectively. Meanwhile, UK-listed financial firms with exposure to China came under pressure after reports that mainland Chinese residents face tighter restrictions on opening offshore accounts with major Hong Kong banks. HSBC, Standard Chartered, and Prudential declined between 1.8% and 7.6%. In contrast, Puma gained 4.5% after Citigroup upgraded the stock to "Buy" from "Neutral".

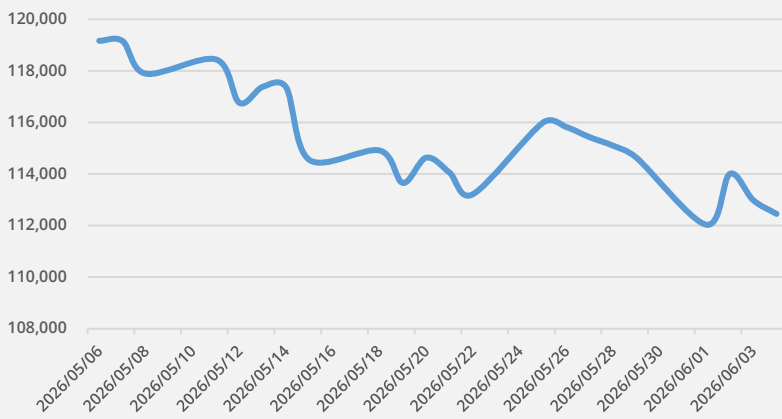


Asian equities declined sharply on Friday as investors took profits in technology stocks and adopted a more cautious stance ahead of the weekend amid escalating Middle East tensions. Market sentiment was weighed down by uncertainty surrounding U.S.-Iran peace negotiations after Hezbollah rejected a proposed ceasefire in Lebanon and Israel stated it would maintain troops in the country. The developments undermined U.S. President Donald Trump's efforts to end the conflict and secure a broader agreement with Tehran. Technology stocks also remained under pressure following weaker-than-expected results from chipmaker Broadcom, extending the AI-driven semiconductor selloff into a second day. MSCI's Asia-Pacific ex-Japan Index fell 1.8%, with regional markets broadly lower. South Korea's tech-heavy Kospi dropped as much as 7.0%, while Japan's Nikkei declined 1.6%.

## SOUTH AFRICA

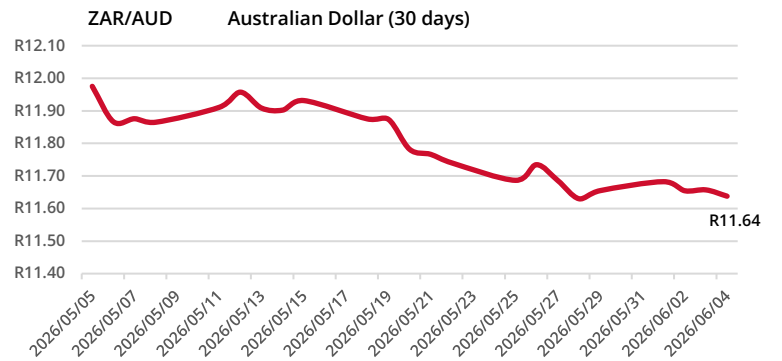
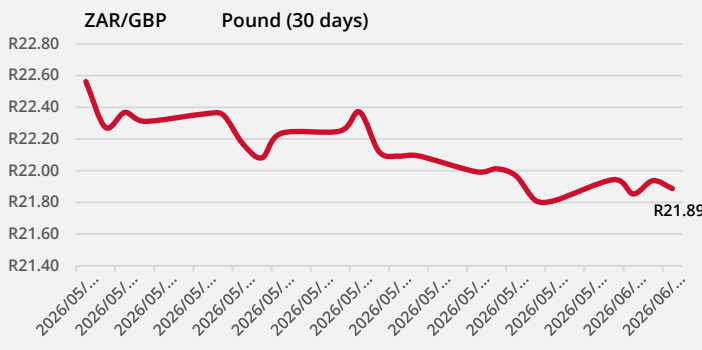
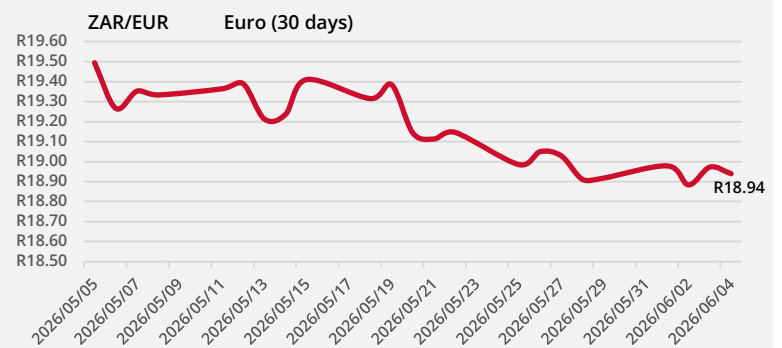
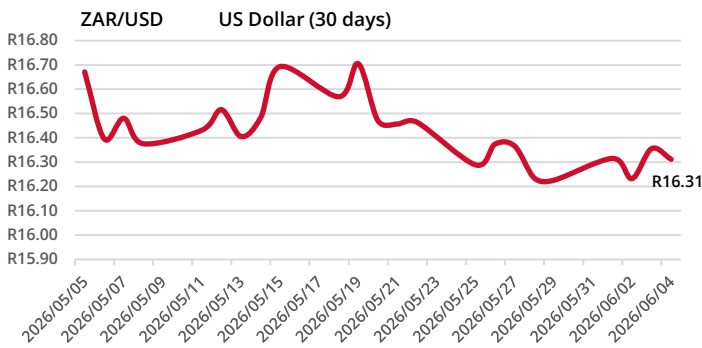


**South Africa**  
JSE All Share Index (ZAR, 30 Days)

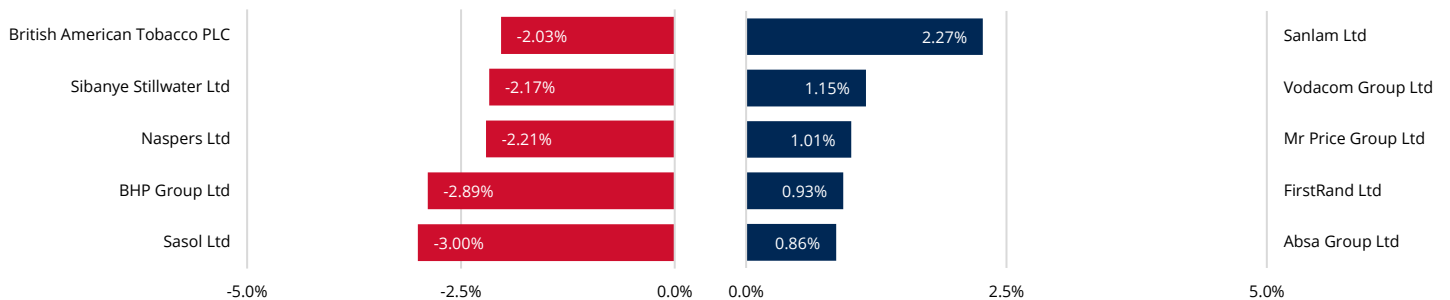


South African markets closed lower on Thursday, weighed down by declines in mining and technology stocks. The rand strengthened after the Department of Trade, Industry and Competition stated that South Africa remains compliant with both domestic and international obligations regarding forced labour. The comments came in response to Washington's proposal to impose tariffs on imports from around 60 countries, including South Africa. The proposed measures follow a Section 301 investigation into alleged unfair trade practices, as the Trump administration seeks to reinstate emergency tariffs that were struck down by the U.S. Supreme Court earlier this year. In the absence of major domestic economic data, the rand continued to take direction from global market developments, consistent with the behaviour of other risk-sensitive emerging market currencies.

## CURRENCIES



## JSE TOP 40 | TOP FIVE GAINERS AND LOSERS



## THE WEEK AHEAD

- June 5: U.S. Unemployment Rate (May)