

# DAILY GLOBAL MARKET UPDATE

17 April 2026



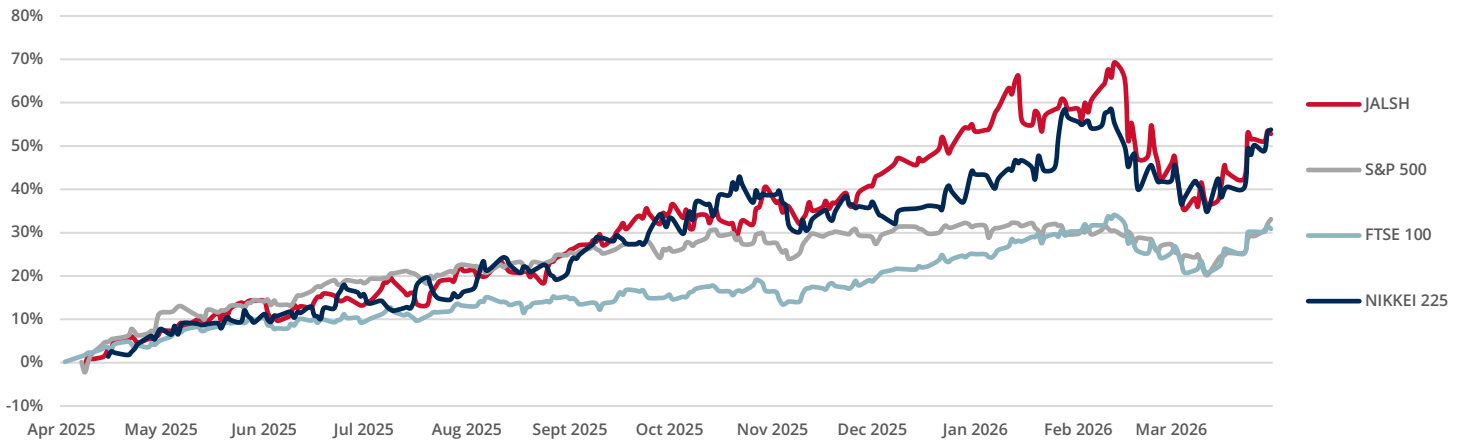
## SNAPSHOT

GBP/USD	1.35	EUR/USD	1.18	AUD/USD	0.72	USD/JPY	159.17
USD/ZAR	R 16.41	EUR/ZAR	R 19.33	GBP/ZAR	R 22.19	AUD/ZAR	R 11.75

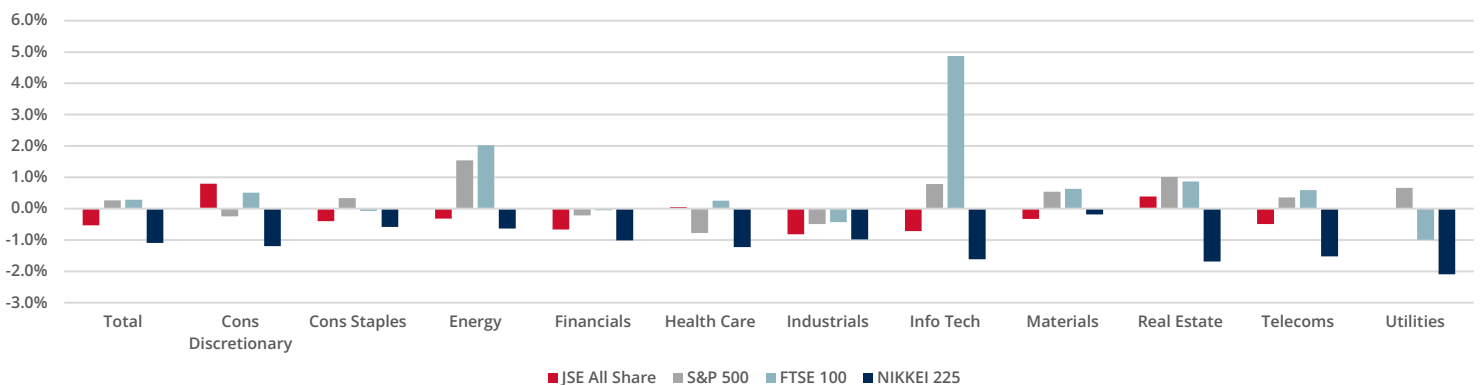
## GLOBAL INDICES

	Close	Daily % Change	MTD % Change	YTD % Change	12 MTH % Change		Close	Daily % Change	MTD % Change	YTD % Change	12 MTH % Change
MSCI World	4,595.65	0.17%	7.92%	3.73%	32.28%	JP Morgan EMBI	1,034.36	-0.10%	2.79%	1.62%	14.42%
MSCI Emerging Market	1,603.26	1.26%	14.75%	14.16%	50.25%	Bloomberg Global Aggregate	503.38	-0.14%	1.51%	0.42%	3.66%
<b>United States</b>						<b>Asia</b>					
S&P 500	7,041.28	0.26%	7.85%	2.86%	33.29%	Nikkei 225	59,518.34	2.38%	15.28%	16.94%	71.24%
Dow Jones	48,578.72	0.24%	4.83%	1.07%	24.11%	S&P/ASX 200	8,955.02	-0.26%	5.48%	2.67%	14.42%
Nasdaq	24,102.70	0.36%	11.63%	3.70%	47.99%	Hang Seng	26,394.26	1.72%	5.34%	1.88%	22.04%
Russell 2000	2,719.60	0.22%	8.94%	9.58%	44.61%	CSI 300	4,736.61	1.10%	6.39%	2.26%	25.51%
<b>Europe</b>						<b>South Africa</b>					
Stoxx Euro 50	5,933.28	-0.12%	6.53%	2.45%	20.22%	All Share	118,718.50	-0.53%	4.08%	2.49%	32.67%
FTSE 100	10,589.99	0.29%	4.06%	6.63%	27.97%	Africa Resource 20	136,516.20	-1.33%	4.63%	10.40%	82.83%
DAX 30	24,154.47	0.36%	6.50%	-1.37%	13.90%	Africa Industrial 25	130,553.70	0.24%	3.88%	-5.76%	6.21%
CAC 40	8,262.70	-0.14%	5.70%	1.39%	13.41%	Africa Finance 15	25,568.94	-0.61%	3.71%	2.80%	29.94%

## NORMALISED % PERFORMANCE | USD TERMS



## DAILY RETURNS



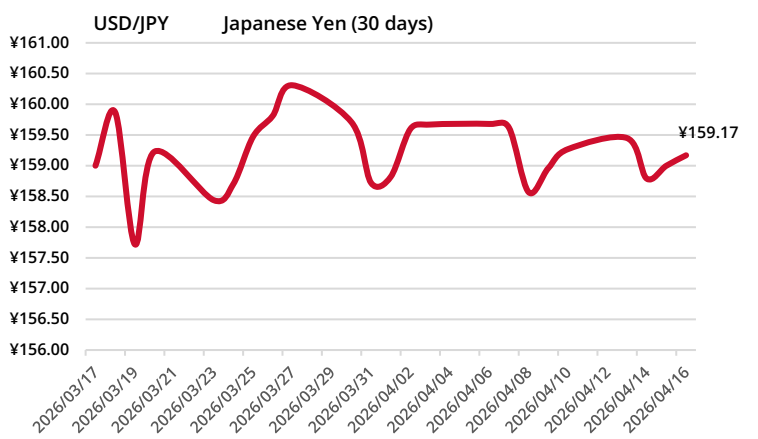
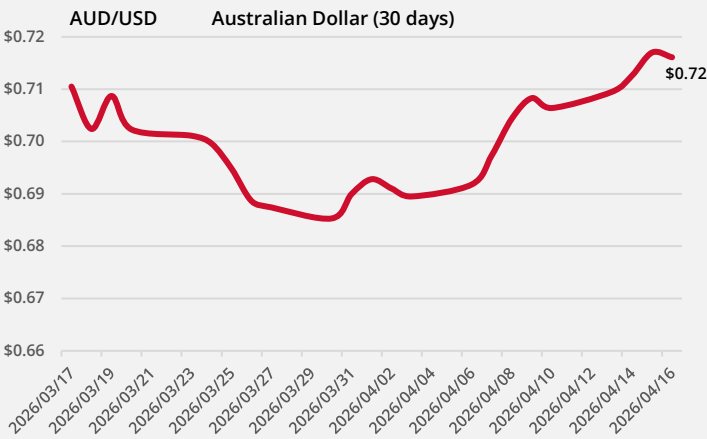
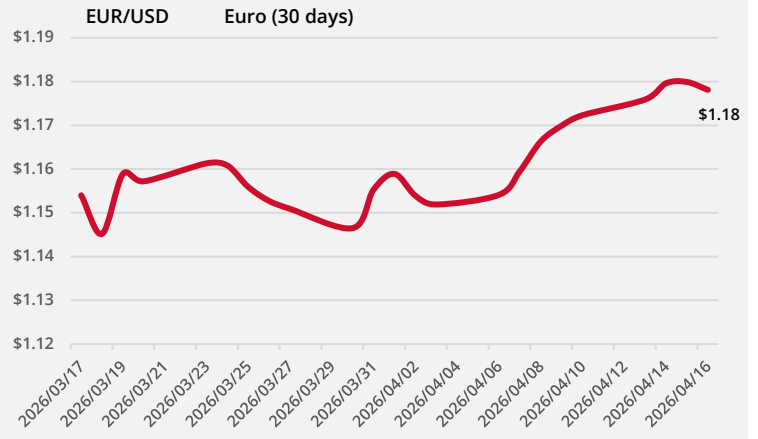
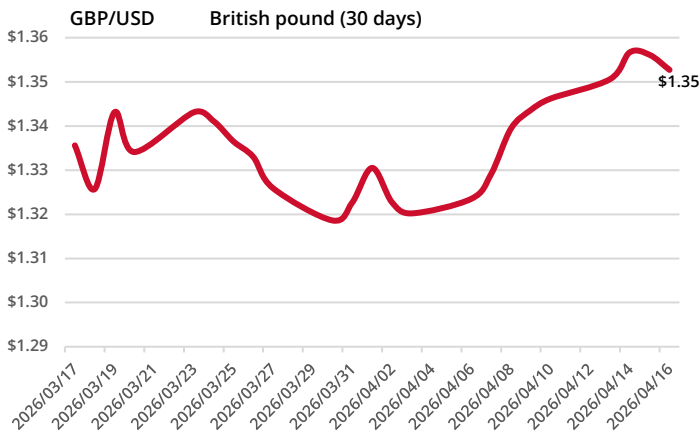
## 10 YEAR BOND YIELDS

	Yield %	1d Change	1m Change	1y Change
United States	4.31	0.03	0.00	-0.01
United Kingdom	4.85	0.03	-0.07	0.24
Germany	3.03	-0.01	0.03	0.52
Japan	2.41	-0.01	0.07	1.11
Australia	4.96	0.02	0.02	0.71
South Africa	8.63	0.06	-0.69	-2.28

## GLOBAL INTEREST RATES

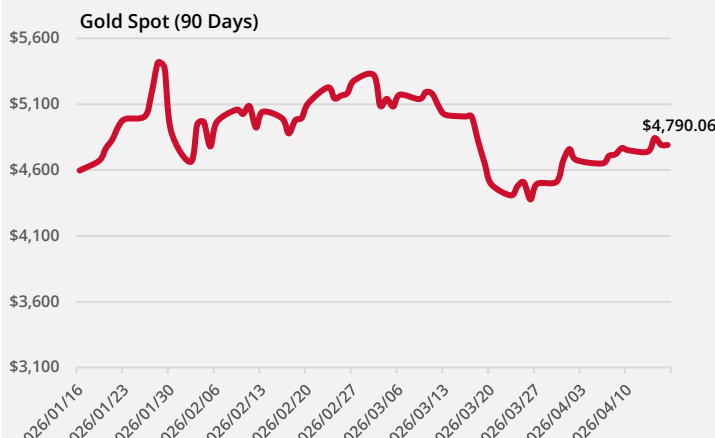
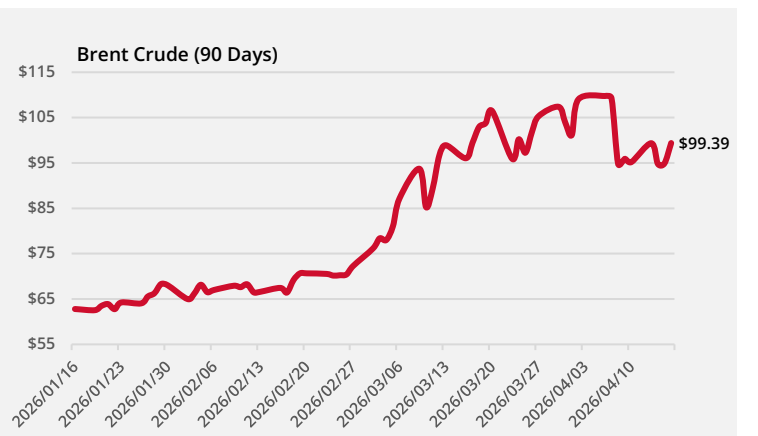
	Rate
European Central Bank Main Refinancing Rate	2.15%
United States Fed Funds Rate	3.50%-3.75%
Bank of England Rate	3.75%
Bank of Japan rate	0.75%
Reserve Bank of Australia Rate	4.10%
South Africa Repo Rate	6.75%

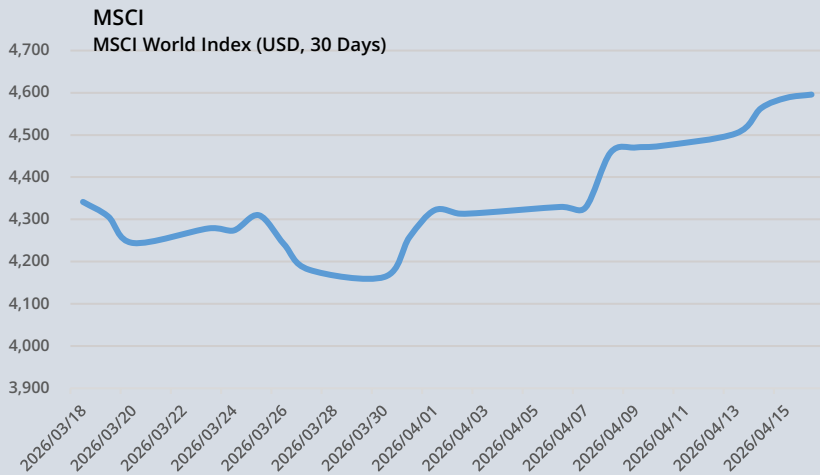
## CURRENCIES



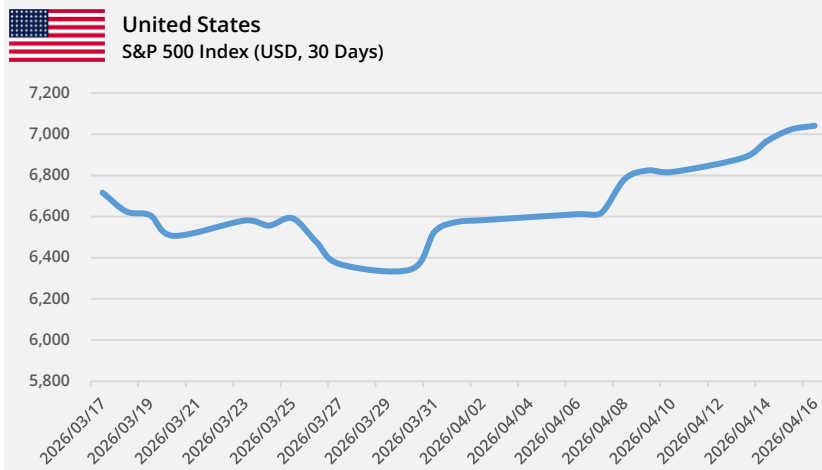
## COMMODITIES

	Close	Daily % Change	MTD % Change	YTD % Change
Brent Crude	99.39	4.70%	-5.32%	63.39%
Gold	4,790.06	-0.02%	2.60%	10.88%
Platinum	2,091.61	-1.05%	6.75%	1.22%
Silver	78.42	-0.69%	4.80%	9.93%
Palladium	1,554.68	-0.88%	4.83%	-4.20%
Copper	613.45	-0.17%	7.93%	5.59%
Natural gas	2.65	1.42%	-7.59%	-17.49%

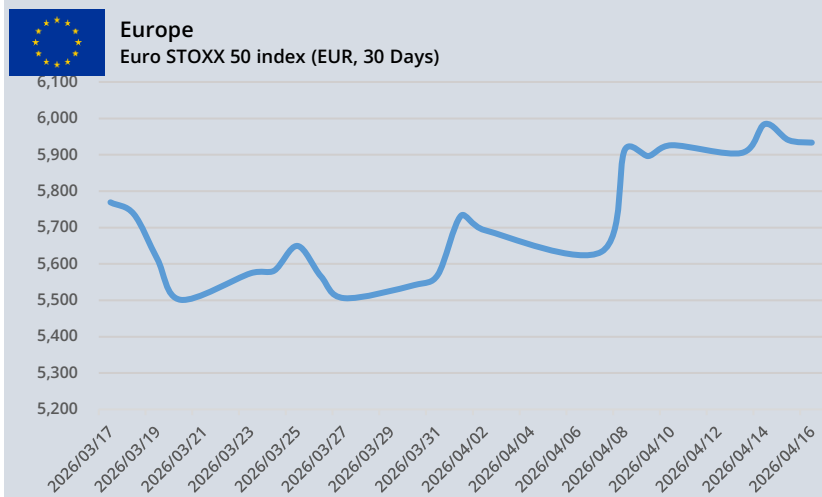




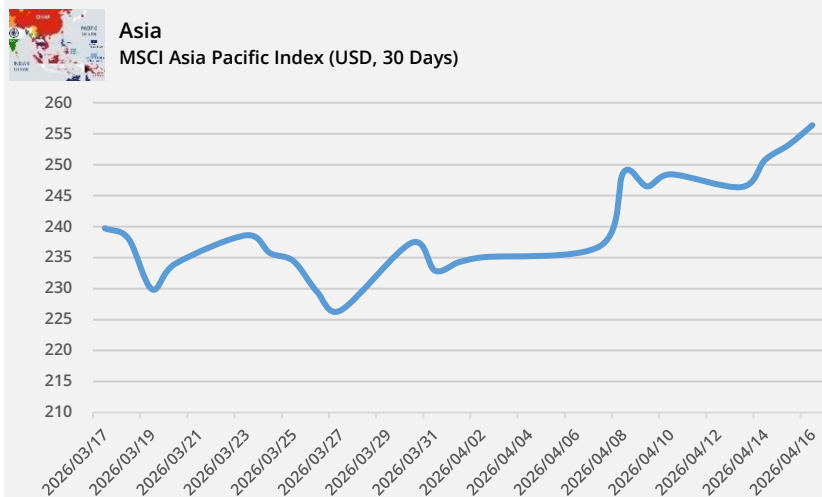
Global equities rose on Thursday as investors assessed ongoing Middle East peace negotiations alongside a mixed set of corporate earnings. The gains lifted both the S&P 500 and Nasdaq to their second consecutive record closing highs. The Nasdaq also extended its rally to a 12-day winning streak, its longest since 2009. In commodities, oil prices moved back toward \$100 per barrel as disruption in the Strait of Hormuz continues. Tanker traffic remains extremely limited, with only a few ships passing through each day due to a U.S. naval blockade of Iran's coast and ongoing threats from Tehran to target vessels in the region. On the geopolitical front, U.S. President Donald Trump said the U.S. and Iran will probably hold a second round of talks over the weekend, although no formal date has been confirmed. He also noted that Israel and Lebanon have agreed to a 10-day ceasefire, addressing one of the key obstacles in previous U.S. Iran negotiations. Despite these developments, expectations for a broader agreement remain cautious. Some European and Gulf Arab officials believe it could take up to six months to reach a deal. In the near term, focus is on the current two-week ceasefire between the U.S. and Iran, which is set to expire on April 21.



The S&P 500 and Nasdaq edged higher on Thursday, closing at record highs for a second consecutive day. Sentiment was supported by optimism that tensions in the Middle East may be easing, following a temporary ceasefire between Israel and Lebanon and indications from U.S. President Donald Trump that talks with Iran could resume over the weekend. Trading was volatile, however, as markets reacted to a series of mixed headlines. Trump confirmed the 10-day ceasefire and said Iran had indicated it would refrain from developing nuclear weapons for more than 20 years. Earlier reports suggested that reaching a broader U.S. Iran agreement could take up to six months. While hopes of diplomatic progress have lifted markets this week, some strategists caution that clearer and more sustained signs of de-escalation may be needed to maintain the rally. That said, options market positioning and momentum indicators suggest equities may still have room to move higher. Investors also focused on early corporate earnings. PepsiCo rose 2.3% after beating quarterly profit expectations. Netflix, however, fell 8% in afterhours trading after reporting results, maintaining its 2026 revenue forecast, and announcing that co-founder Reed Hastings will step down in June.



European shares were largely unchanged on Thursday as investors balanced signs of progress toward a potential resolution in the Middle East with a fresh round of corporate earnings. The pan European STOXX 600 index closed flat at 616.95 points, while regional markets were mixed. Germany's DAX and the UK's FTSE 100 both rose around 0.3%. Optimism has grown that the Iran conflict could be nearing an end, although uncertainty remains, particularly around the future of Tehran's nuclear programme. The STOXX 600 has now recovered most of the losses recorded since the conflict began. At the same time, concerns persist over the impact of elevated oil prices on Europe's energy dependent economies. Sector performance was mixed. Technology and energy stocks supported the index, rising 1.5% and 0.7% respectively. In contrast, travel and leisure stocks came under pressure. Ryanair fell 6.4%, while Lufthansa and easyjet declined 3.4% and 5% respectively, as airlines warned that higher fuel costs and softer demand are weighing on the sector.

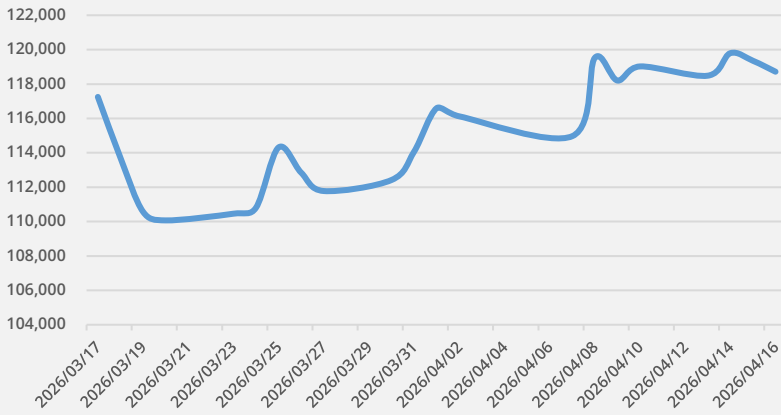


Asian stocks were on track for a second consecutive week of strong gains, although markets pulled back slightly as investors reduced risk ahead of a potentially pivotal weekend for Middle East negotiations. A 10-day ceasefire between Israel and Lebanon came into effect on Thursday, and U.S. President Donald Trump indicated that the next round of talks with Iran could take place over the weekend, when the current U.S. Iran ceasefire is set to expire. Investor sentiment has been supported by growing optimism around a potential resolution to the conflict, even though key risks remain. The Strait of Hormuz, which typically handles around 20% of global oil and gas flows, is still largely closed, keeping oil prices elevated just below \$100 per barrel. In equity markets, MSCI's broadest index of Asia Pacific shares outside Japan fell 0.8% as investors took profits following a strong rally this month. Despite the pullback, the index remains near its highest level since early March and is up 14.5% in April, after declining 13.5% in the previous month. Japan's Nikkei slipped 1% after reaching a record high on Thursday. More broadly, most global equity markets have now recovered to levels seen before the conflict began at the end of February.

## SOUTH AFRICA

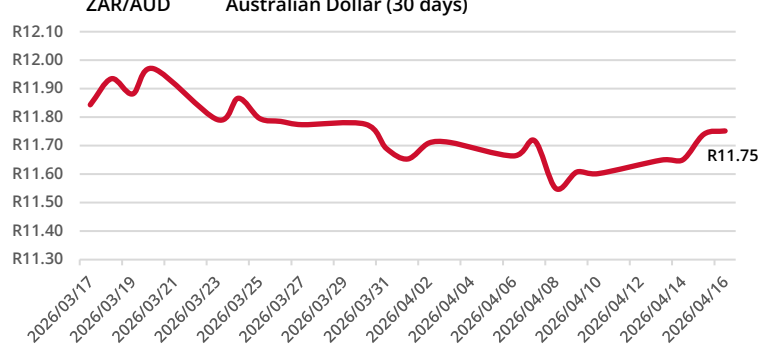
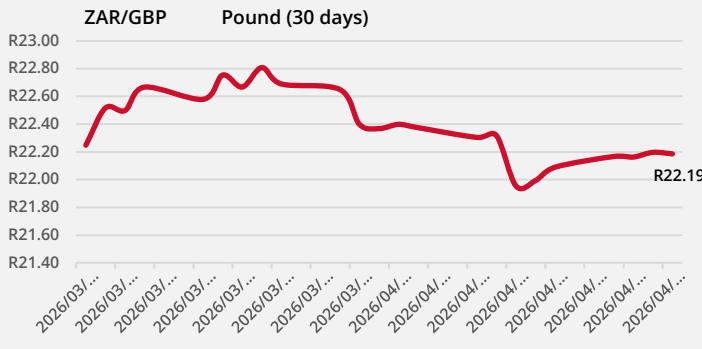
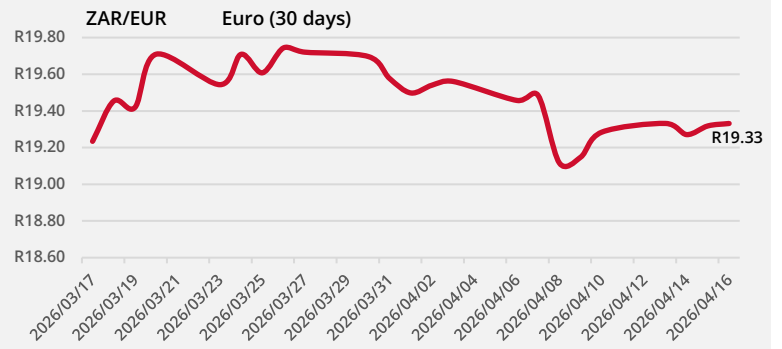
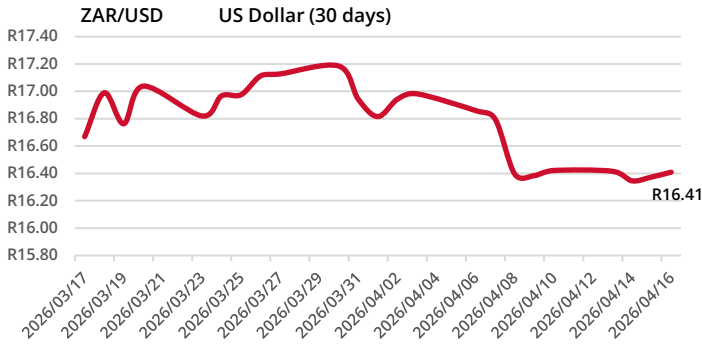


**South Africa**  
JSE All Share Index (ZAR, 30 Days)

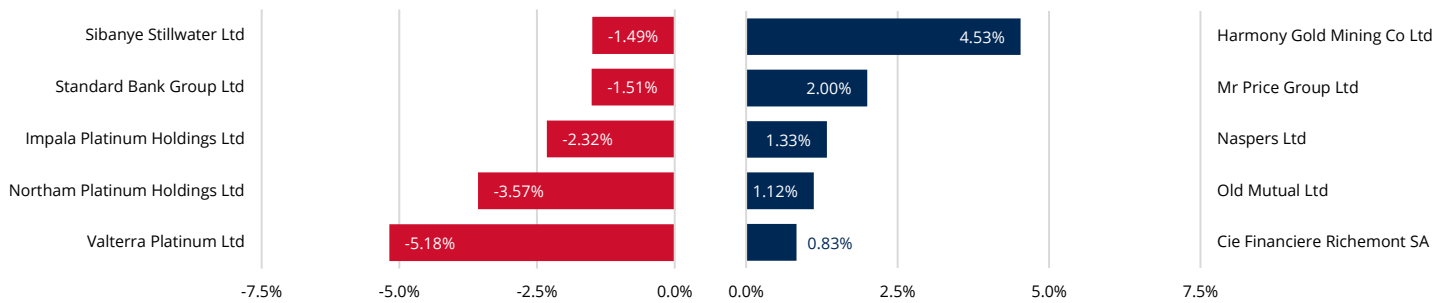


South African markets closed lower on Wednesday, pressured by declines in mining stocks. The rand also weakened, despite a softer U.S. dollar and improving global risk sentiment. The U.S. dollar fell to a six-week low against a basket of currencies, as optimism grew that the Middle East conflict may be nearing an end. A weaker dollar typically supports emerging market currencies, but this was not enough to lift the rand. The decline in the dollar has also made commodities priced in the currency more affordable for holders of other currencies, providing some support to global demand.

## CURRENCIES



## JSE TOP 40 | TOP FIVE GAINERS AND LOSERS



## THE WEEK AHEAD

- April 16: UK GDP (YoY) (Feb); EU CPI (YoY) (Mar)