

# DAILY GLOBAL MARKET UPDATE

16 April 2026



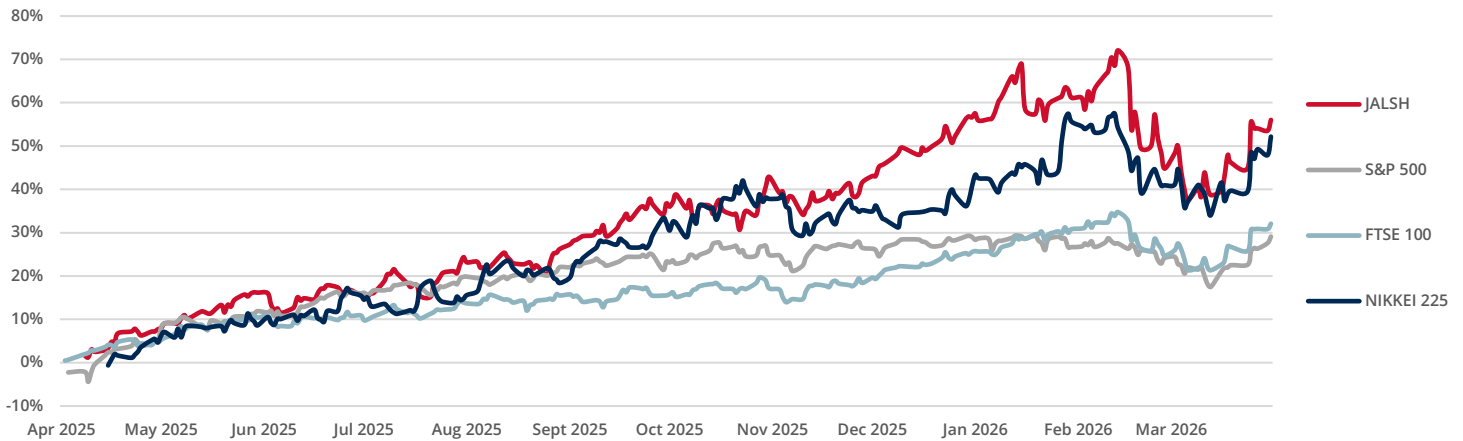
## SNAPSHOT

GBP/USD	1.36	EUR/USD	1.18	AUD/USD	0.72	USD/JPY	159.00
USD/ZAR	R 16.37	EUR/ZAR	R 19.32	GBP/ZAR	R 22.20	AUD/ZAR	R 11.74

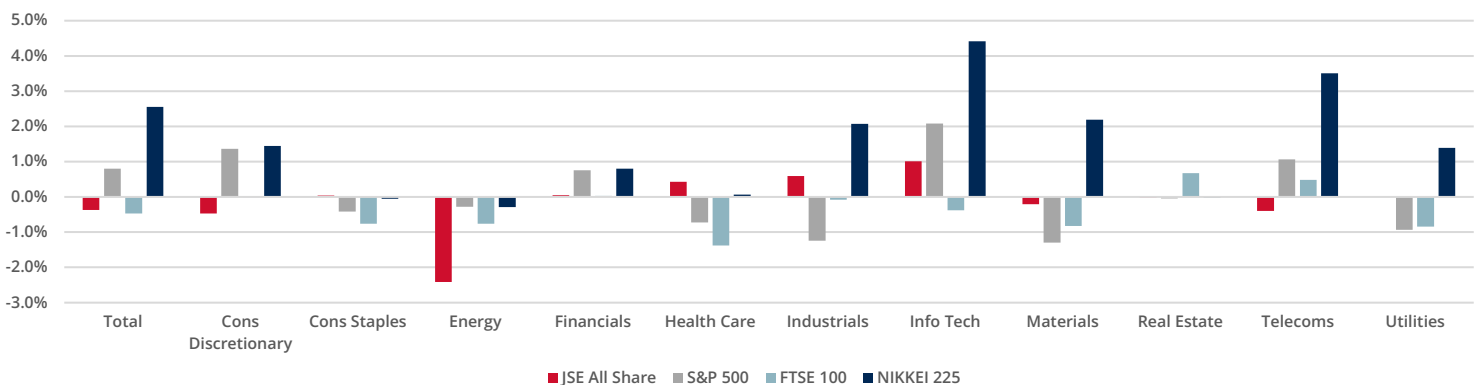
## GLOBAL INDICES

	Close	Daily % Change	MTD % Change	YTD % Change	12 MTH % Change		Close	Daily % Change	MTD % Change	YTD % Change	12 MTH % Change
MSCI World	4,587.93	0.53%	7.74%	3.56%	32.28%	JP Morgan EMBI	1,035.44	0.04%	2.90%	1.72%	14.63%
MSCI Emerging Market	1,583.38	1.17%	13.33%	12.75%	49.50%	Bloomberg Global Aggregate	504.08	-0.09%	1.65%	0.56%	3.77%
<b>United States</b>						<b>Asia</b>					
S&P 500	7,022.95	0.80%	7.57%	2.59%	33.12%	Nikkei 225	58,134.24	0.44%	16.75%	18.43%	75.76%
Dow Jones	48,463.72	-0.15%	4.58%	0.83%	22.17%	S&P/ASX 200	8,978.69	0.09%	5.55%	2.73%	15.38%
Nasdaq	24,016.02	1.59%	11.23%	3.33%	47.27%	Hang Seng	25,947.32	0.29%	6.25%	2.76%	25.08%
Russell 2000	2,713.66	0.30%	8.70%	9.34%	45.62%	CSI 300	4,685.25	-0.34%	6.07%	1.95%	25.11%
<b>Europe</b>						<b>South Africa</b>					
Stoxx Euro 50	5,940.34	-0.74%	6.65%	2.57%	19.61%	All Share	119,353.20	-0.37%	4.63%	3.04%	33.06%
FTSE 100	10,559.58	-0.47%	3.76%	6.33%	27.60%	Africa Resource 20	138,359.30	-1.27%	6.04%	11.90%	80.49%
DAX 30	24,066.70	0.09%	6.11%	-1.73%	12.93%	Africa Industrial 25	130,242.30	0.15%	3.64%	-5.99%	6.40%
CAC 40	8,274.57	-0.64%	5.85%	1.53%	12.89%	Africa Finance 15	25,725.85	0.11%	4.35%	3.43%	31.36%

## NORMALISED % PERFORMANCE | USD TERMS



## DAILY RETURNS



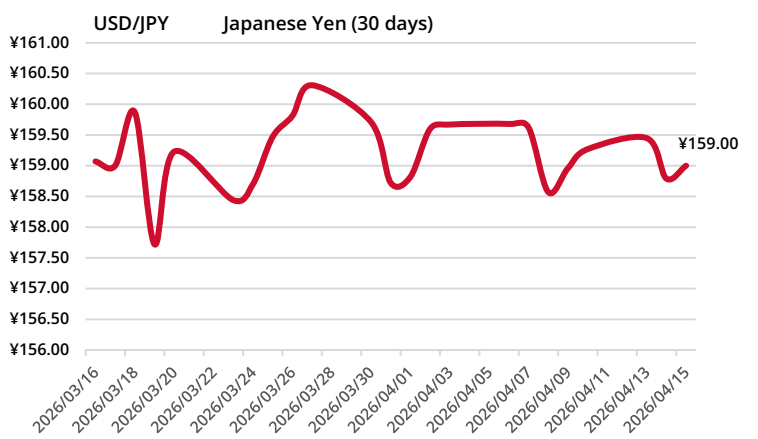
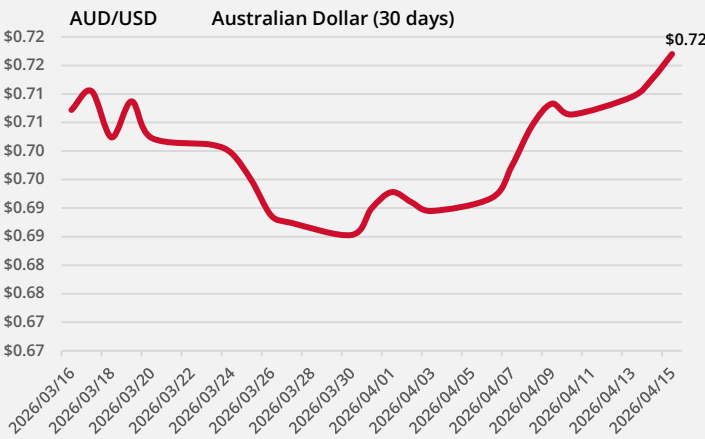
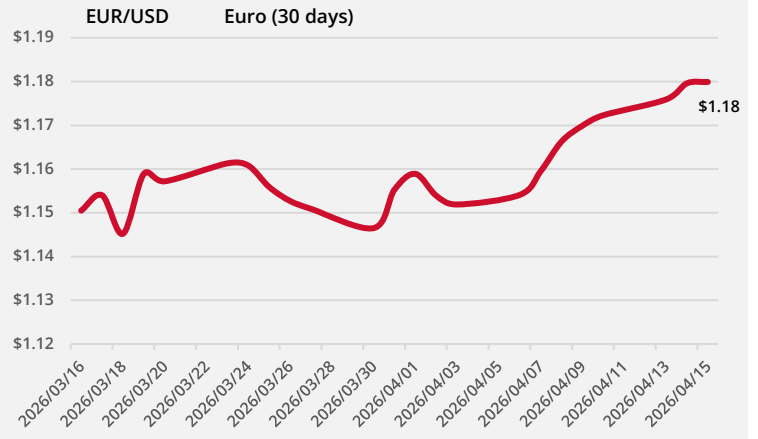
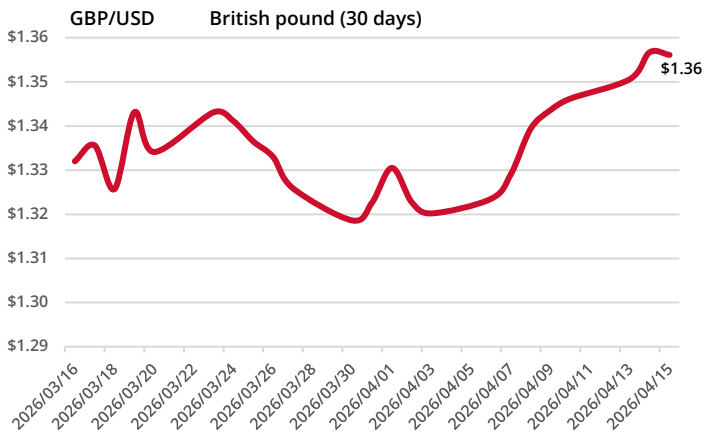
## 10 YEAR BOND YIELDS

	Yield %	1d Change	1m Change	1y Change
United States	4.28	0.04	-0.05	-0.01
United Kingdom	4.81	0.03	-0.10	0.17
Germany	3.04	0.02	0.04	0.51
Japan	2.42	0.01	0.05	1.14
Australia	4.93	-0.02	-0.02	0.61
South Africa	8.57	-0.02	-0.75	-2.33

## GLOBAL INTEREST RATES

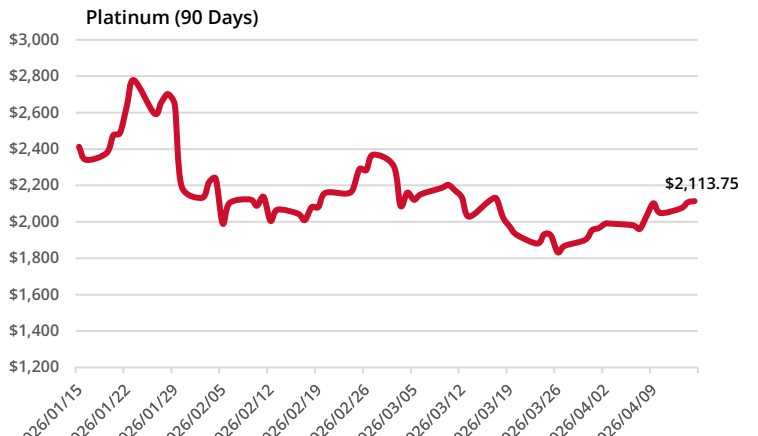
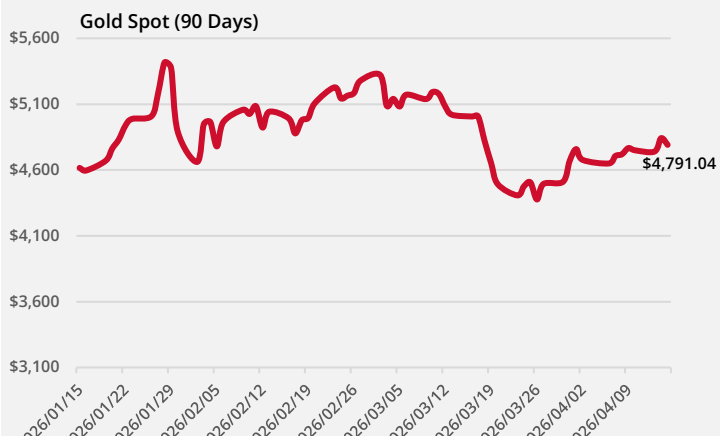
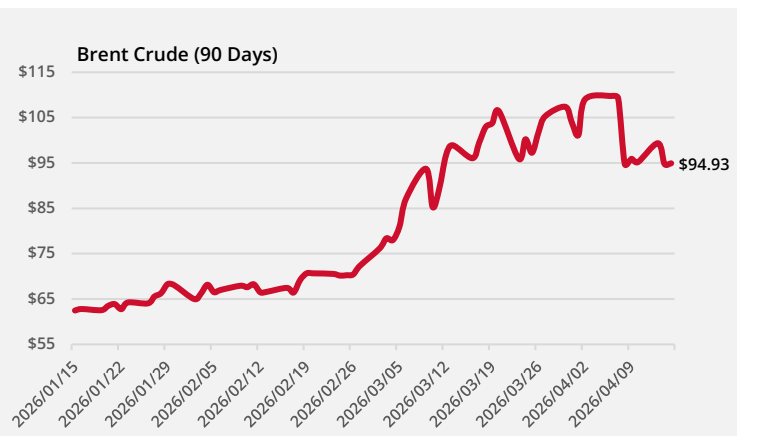
	Rate
European Central Bank Main Refinancing Rate	2.15%
United States Fed Funds Rate	3.50%-3.75%
Bank of England Rate	3.75%
Bank of Japan rate	0.75%
Reserve Bank of Australia Rate	4.10%
South Africa Repo Rate	6.75%

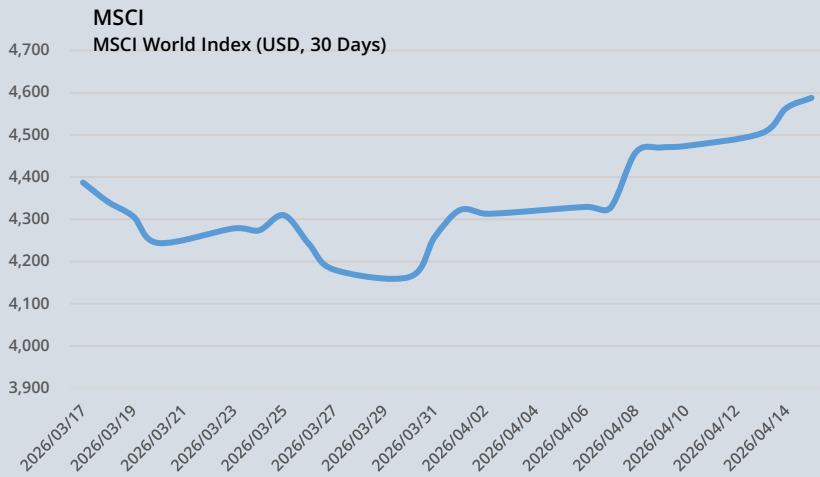
## CURRENCIES



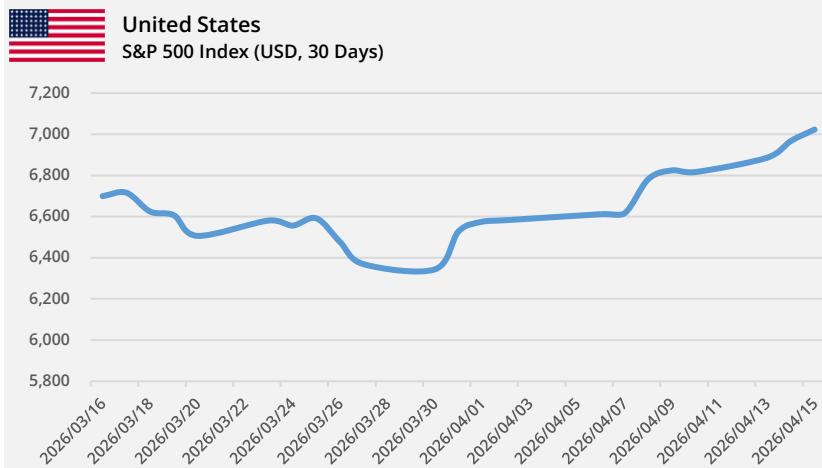
## COMMODITIES

	Close	Daily % Change	MTD % Change	YTD % Change
Brent Crude	94.93	0.15%	-8.90%	57.21%
Gold	4,791.04	-1.05%	3.35%	11.69%
Platinum	2,113.75	0.33%	9.69%	4.00%
Silver	78.96	-0.74%	7.09%	12.33%
Palladium	1,568.45	-1.20%	8.06%	-1.25%
Copper	614.50	0.02%	9.18%	6.81%
Natural gas	2.61	0.42%	-10.19%	-19.81%

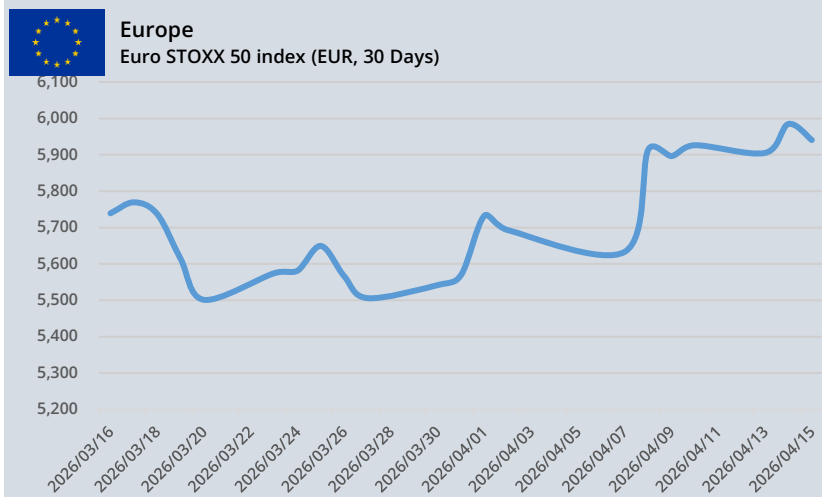




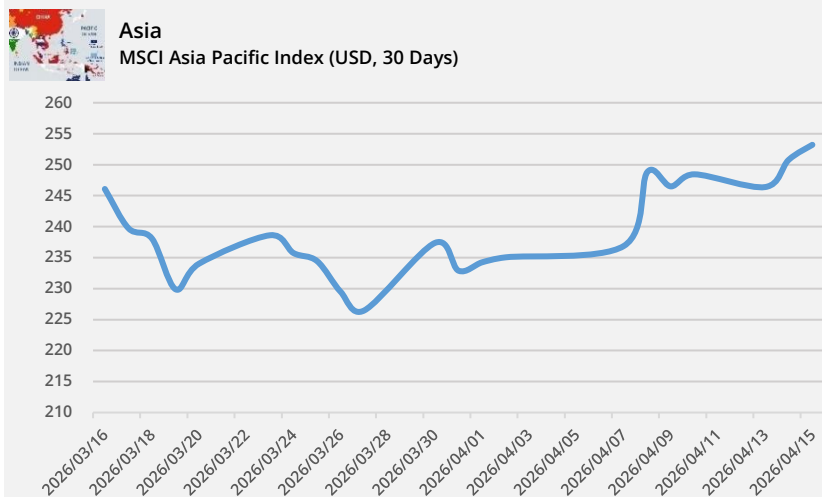
Oil prices were little changed on Wednesday, as concerns about supply disruptions continued to support the market, offsetting signs that tensions between the U.S. and Iran could ease. Comments from U.S. President Donald Trump suggesting that the conflict with Iran may be nearing an end helped temper price gains. At the same time, a source familiar with Tehran's position indicated that Iran could allow ships to pass safely through its side of the Strait of Hormuz as part of a potential agreement with the U.S., provided a deal is reached to avoid further escalation. Despite this possibility, the situation in the Strait of Hormuz remains highly constrained. Around 45 days after Iran's Revolutionary Guards declared the strait closed (disrupting roughly 20% of global oil and LNG shipments) traffic is still running at only a fraction of its normal level of more than 130 daily crossings. On the U.S. side, a naval blockade targeting Iranian ports has effectively halted all seaborne trade in and out of Iran. Against this backdrop, Brent crude rose 14 cents (0.1%) to settle at \$94.93 per barrel, while U.S. West Texas Intermediate (WTI) gained 1 cent to \$91.29.



On Wall Street, the S&P 500 and Nasdaq Composite both closed at record highs on Wednesday, supported by strong corporate earnings and growing optimism around potential U.S.-Iran negotiations. The Nasdaq recorded its first all-time closing high since late October and briefly reached an intraday record, driven largely by gains in software and broader technology stocks. This marks a sharp rebound, coming just 13 trading days after the index entered correction territory amid concerns about the Middle East conflict. Investor sentiment has improved this week on hopes that Washington and Tehran may resume talks to end the war, which has disrupted global oil markets, revived inflation concerns, and complicated the outlook for interest rates. At the same time, mixed signals remain. The White House said discussions about a second round of talks with Iran are ongoing and constructive, but denied reports that the U.S. had requested a ceasefire. Meanwhile, the U.S. Treasury announced new sanctions targeting Iran's oil transportation network, including measures against more than two dozen individuals, companies, and vessels.



European shares declined on Wednesday as investors remained cautious amid ongoing uncertainty in the Middle East, while also digesting a wave of corporate earnings. The pan-European STOXX 600 index fell 0.4% to 617.27 points, with most major markets in negative territory. Spain's IBEX 35 dropped 0.5%, and France's CAC 40 declined 0.6%. Markets were pulled in opposing directions by mixed geopolitical signals. U.S. President Donald Trump suggested the war with Iran could end soon, raising hopes for de-escalation. However, Iran's joint military command warned it could disrupt trade routes across the Gulf, the Sea of Oman, and the Red Sea if the U.S. maintains its blockade of Iranian ports. While optimism around a potential diplomatic resolution has helped the STOXX 600 recover from its March lows, European equities have lagged behind Wall Street due to concerns over rising oil prices and their impact on inflation and economic growth. The European Union has also warned that a prolonged supply shock linked to the conflict could force member states to reduce fuel consumption. On the corporate side, luxury stocks were under pressure. Hermes shares fell 8.2% after reporting weaker first-quarter sales tied to the Iran conflict. Kering also declined sharply, with shares down 9.2% after its flagship brand Gucci posted an 8% year-on-year drop in quarterly sales.

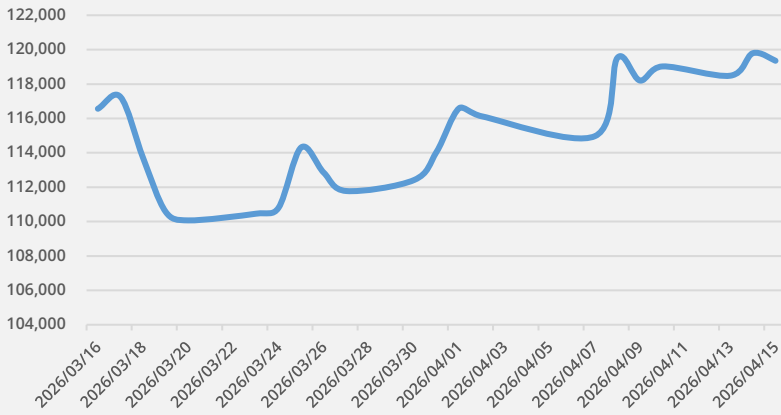


Asian stocks rose on Thursday as optimism increased around a potential deal to end the Iran war, alongside continued U.S. pressure on Tehran. Investors also digested a mix of economic data and key corporate earnings. MSCI's broadest index of Asia-Pacific shares outside Japan climbed 0.9%, putting it on track for a third straight day of gains. Japan's Nikkei surged 2.2% to reach a new record high. In focus, Taiwan Semiconductor Manufacturing Company (TSMC), a key player in the AI supply chain, is due to report earnings later in the day. The company is expected to post a roughly 50% jump in quarterly net profit, driven by strong demand for advanced chips. Meanwhile, Chinese equities rose 0.7% after data showed the economy grew 5.0% year-on-year in the first quarter, beating expectations as policymakers prepare for potential economic fallout from the Iran conflict.

## SOUTH AFRICA

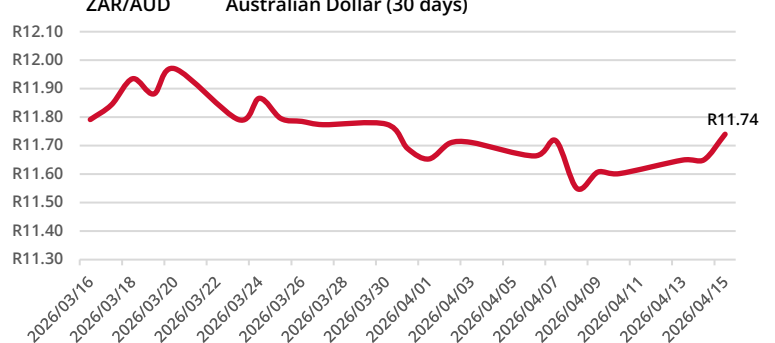
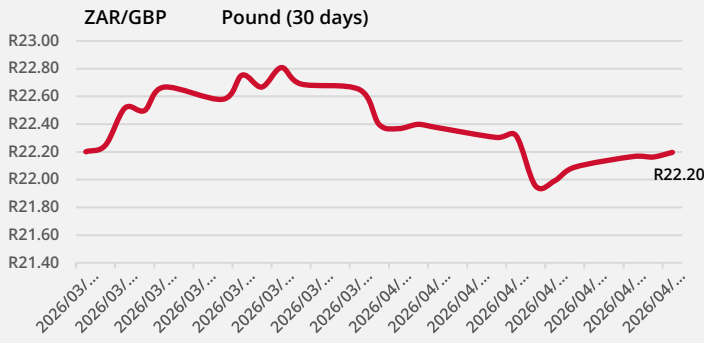
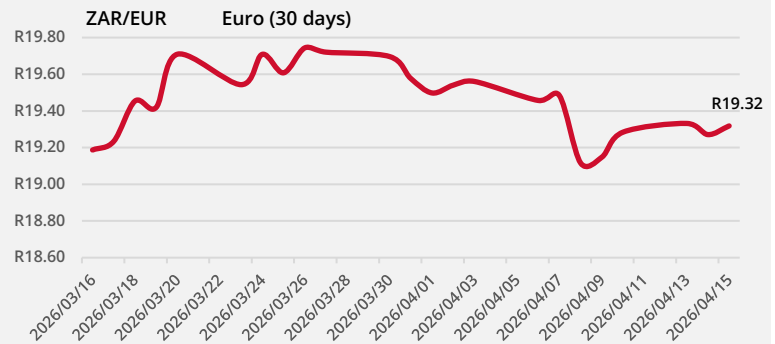
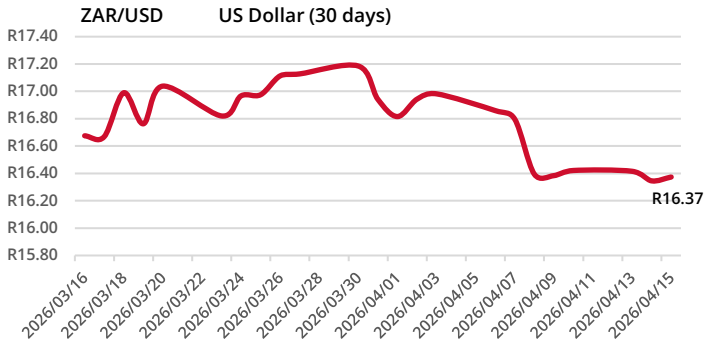


**South Africa**  
JSE All Share Index (ZAR, 30 Days)

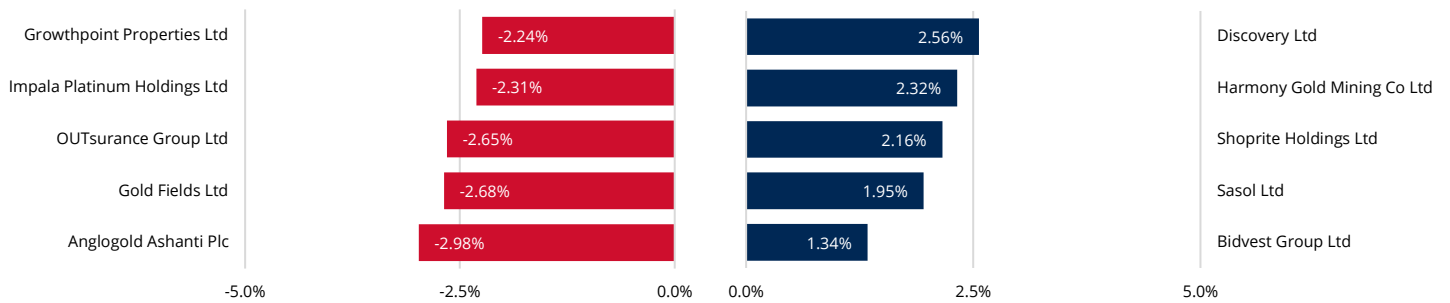


South African markets closed lower on Wednesday, dragged down mainly by losses in mining stocks. The dollar has given up most of its gains since the Iran war began, as improving sentiment around potential U.S.-Iran talks boosted overall risk appetite. This shift in tone has supported global markets but has not prevented some pressure on the rand. Investor focus remains on the possibility of renewed negotiations between Washington and Tehran. U.S. President Donald Trump indicated that talks to end the conflict could resume this week. While discussions held in Islamabad last weekend failed to produce a breakthrough, markets continue to hold out hope that diplomatic efforts may still lead to a resolution.

## CURRENCIES



## JSE TOP 40 | TOP FIVE GAINERS AND LOSERS



## THE WEEK AHEAD

- April 16: UK GDP (YoY) (Feb); EU CPI (YoY) (Mar)