

# DAILY GLOBAL MARKET UPDATE

15 April 2026



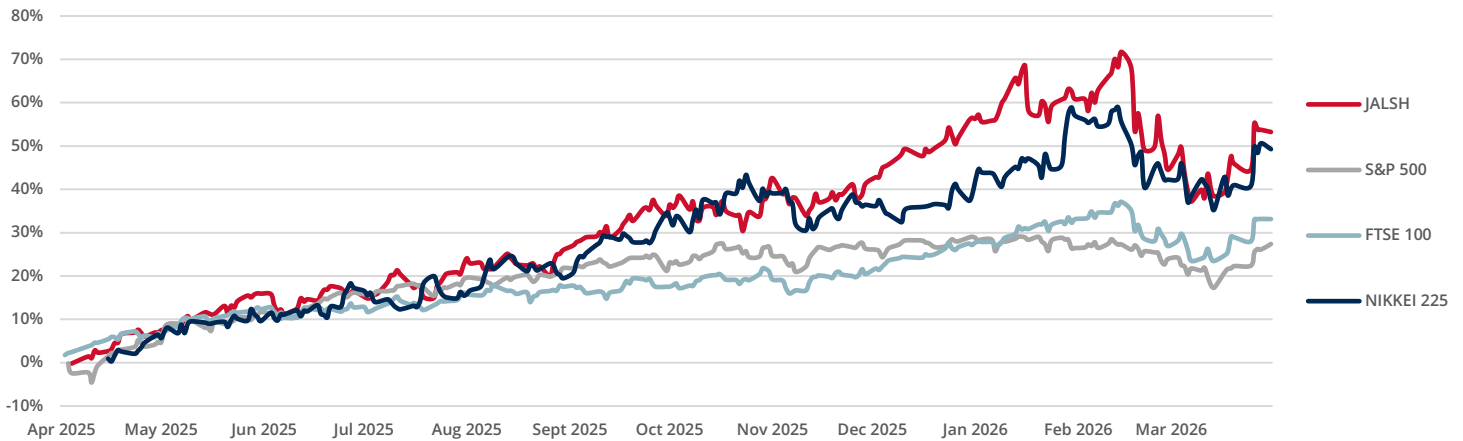
## SNAPSHOT

GBP/USD	1.36	EUR/USD	1.18	AUD/USD	0.71	USD/JPY	158.79
USD/ZAR	R 16.35	EUR/ZAR	R 19.27	GBP/ZAR	R 22.16	AUD/ZAR	R 11.65

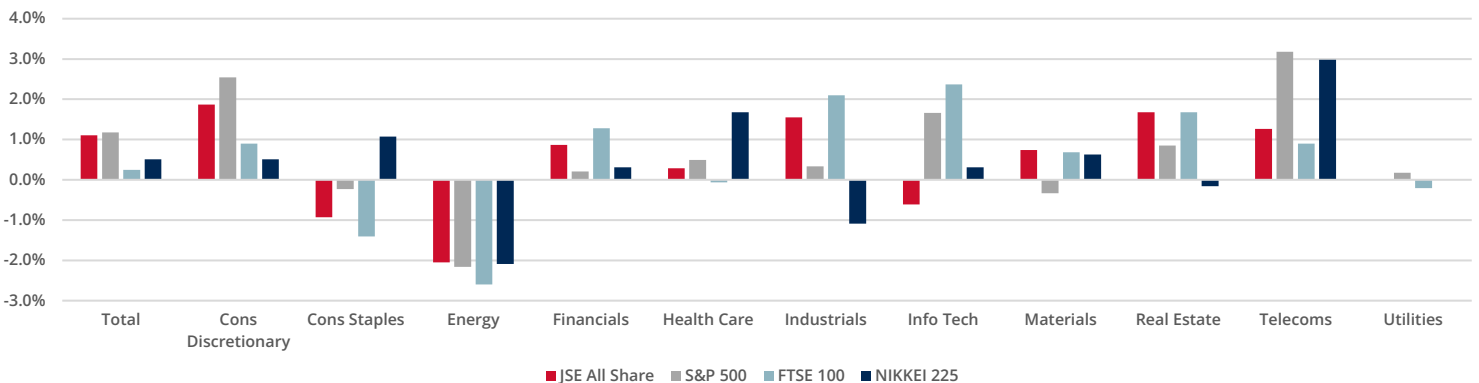
## GLOBAL INDICES

	Close	Daily % Change	MTD % Change	YTD % Change	12 MTH % Change		Close	Daily % Change	MTD % Change	YTD % Change	12 MTH % Change
MSCI World	4,563.68	1.33%	7.17%	3.01%	29.55%	JP Morgan EMBI	1,034.99	0.61%	2.85%	1.68%	15.01%
MSCI Emerging Market	1,565.04	1.89%	12.01%	11.44%	46.23%	Bloomberg Global Aggregate	504.52	0.66%	1.74%	0.65%	4.30%
<b>United States</b>						<b>Asia</b>					
S&P 500	6,967.38	1.18%	6.72%	1.78%	29.11%	Nikkei 225	57,877.39	2.43%	13.92%	15.56%	69.76%
Dow Jones	48,535.99	0.66%	4.74%	0.98%	20.23%	S&P/ASX 200	8,970.82	0.50%	5.86%	3.03%	15.68%
Nasdaq	23,639.08	1.96%	9.49%	1.71%	40.52%	Hang Seng	25,872.32	0.82%	4.89%	1.44%	21.12%
Russell 2000	2,705.67	1.32%	8.38%	9.02%	43.70%	CSI 300	4,701.28	1.19%	5.36%	1.27%	24.65%
<b>Europe</b>						<b>South Africa</b>					
Stoxx Euro 50	5,984.51	1.35%	7.45%	3.33%	20.40%	All Share	119,795.80	1.10%	5.02%	3.42%	33.82%
FTSE 100	10,609.06	0.25%	4.25%	6.82%	28.61%	Africa Resource 20	140,142.00	1.34%	7.40%	13.34%	87.00%
DAX 30	24,044.22	1.27%	6.01%	-1.82%	13.13%	Africa Industrial 25	130,046.80	1.13%	3.48%	-6.13%	5.74%
CAC 40	8,327.86	1.12%	6.54%	2.19%	13.53%	Africa Finance 15	25,697.29	0.81%	4.23%	3.31%	30.63%

## NORMALISED % PERFORMANCE | USD TERMS



## DAILY RETURNS



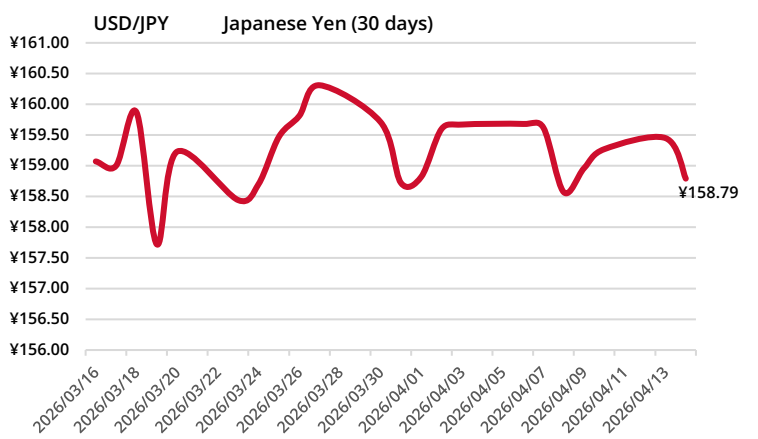
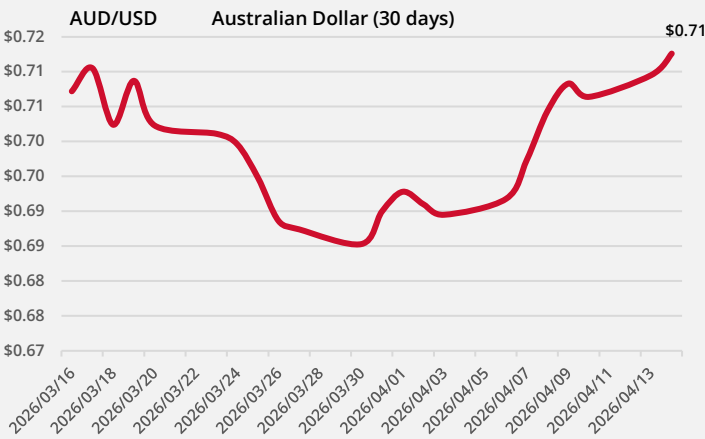
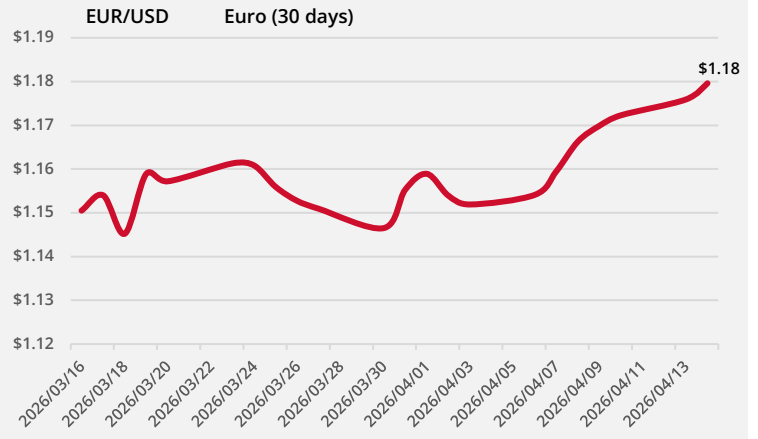
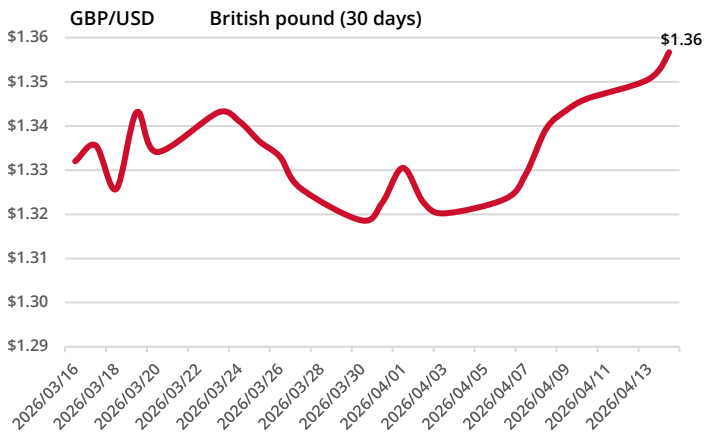
## 10 YEAR BOND YIELDS

	Yield %	1d Change	1m Change	1y Change
United States	4.25	-0.05	-0.07	-0.09
United Kingdom	4.78	-0.09	-0.14	0.12
Germany	3.02	-0.07	0.00	0.47
Japan	2.42	-0.05	0.06	1.04
Australia	4.95	-0.07	-0.04	0.58
South Africa	8.59	-0.12	-0.78	-2.39

## GLOBAL INTEREST RATES

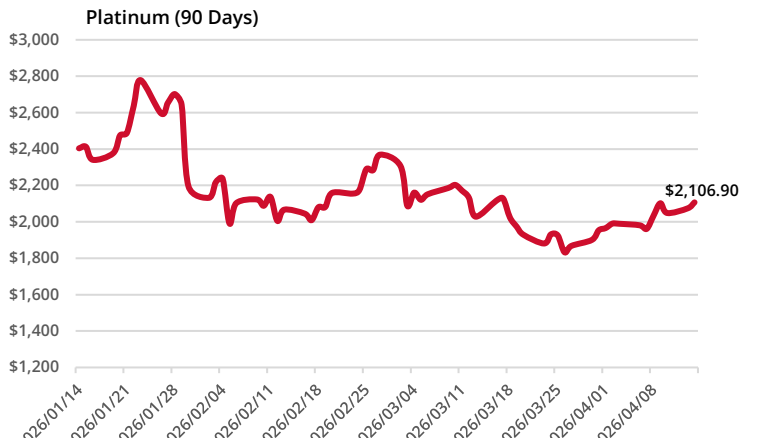
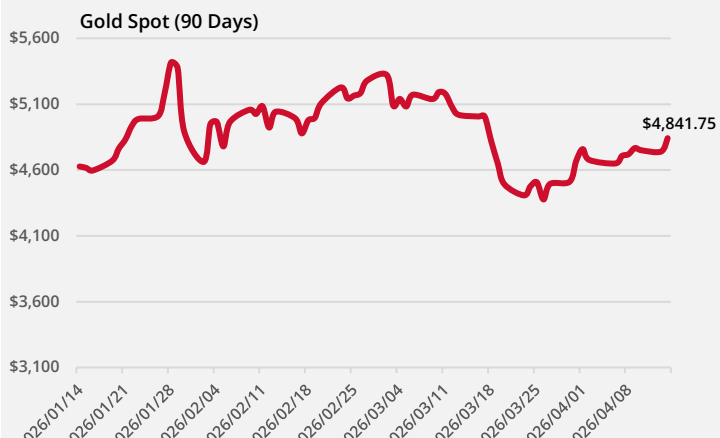
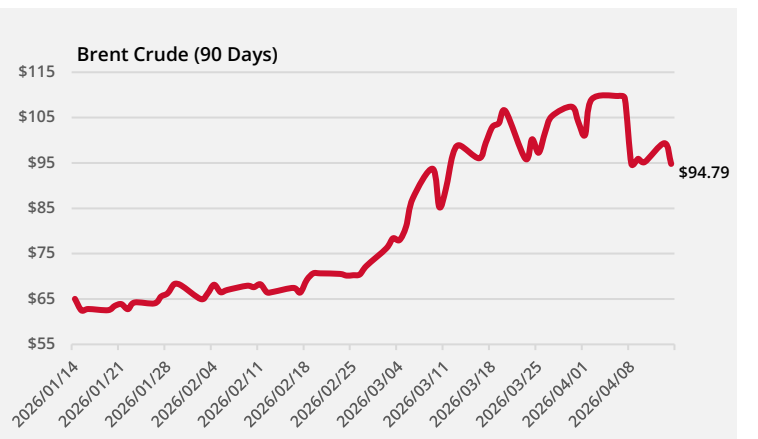
	Rate
European Central Bank Main Refinancing Rate	2.15%
United States Fed Funds Rate	3.50%-3.75%
Bank of England Rate	3.75%
Bank of Japan rate	0.75%
Reserve Bank of Australia Rate	4.10%
South Africa Repo Rate	6.75%

## CURRENCIES

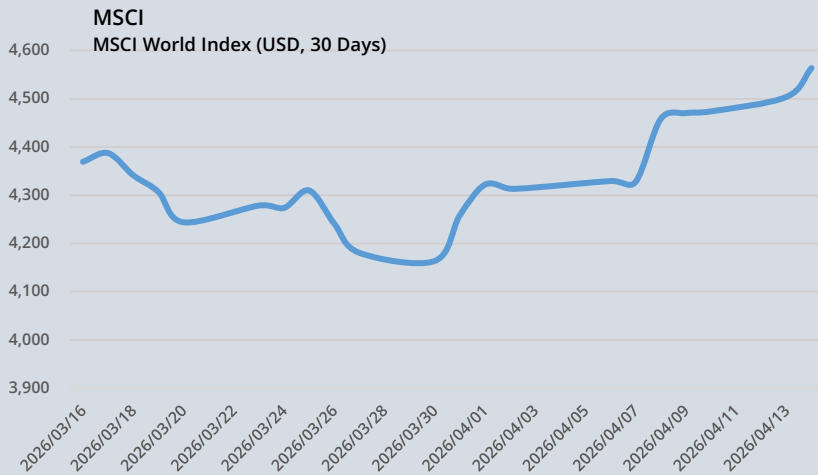


## COMMODITIES

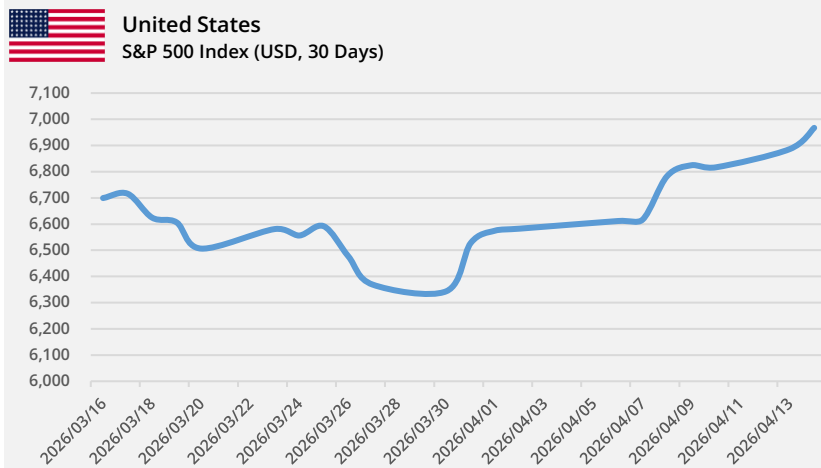
	Close	Daily % Change	MTD % Change	YTD % Change
Brent Crude	94.79	-4.60%	-8.89%	57.23%
Gold	4,841.75	2.14%	3.14%	11.46%
Platinum	2,106.90	1.57%	7.84%	2.24%
Silver	79.55	5.22%	5.35%	10.51%
Palladium	1,587.50	0.65%	7.19%	-2.05%
Copper	614.35	1.55%	8.69%	6.34%
Natural gas	2.60	-1.07%	-10.09%	-19.72%



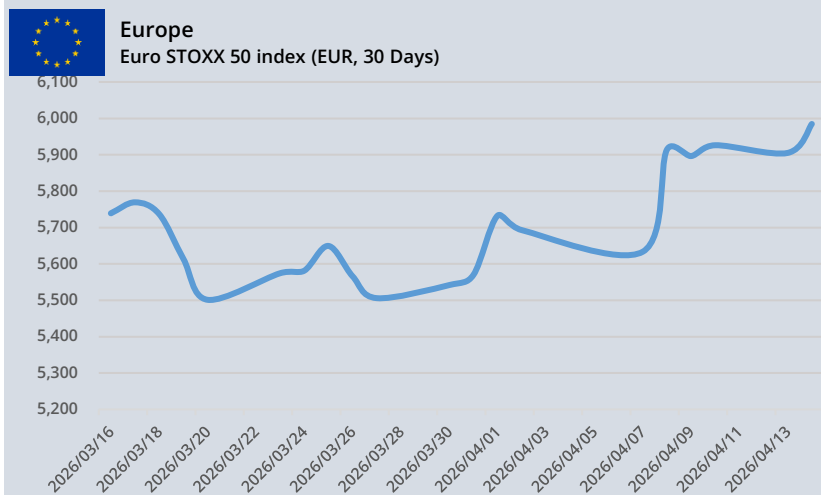
## MARKET COMMENTARY



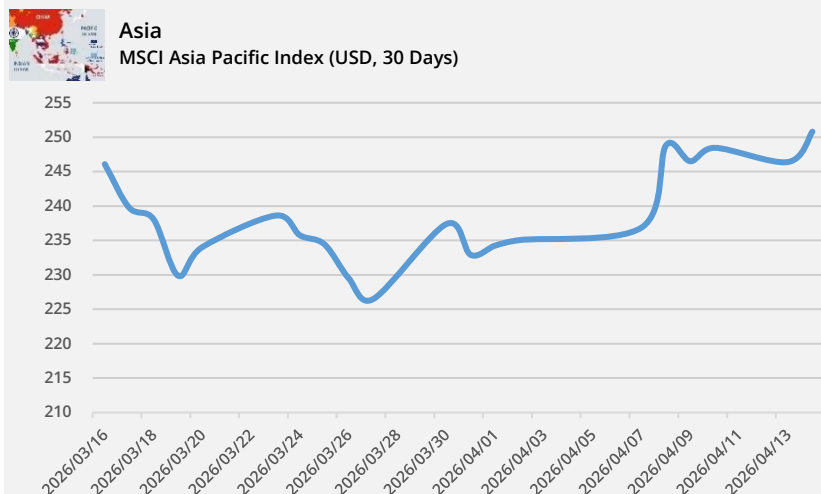
Global equity markets rose on Tuesday as renewed prospects for U.S.–Iran peace talks eased geopolitical tensions, pushing both oil prices and the U.S. dollar lower. President Donald Trump indicated negotiations could resume in Pakistan within days after breaking down over the weekend, a view echoed by Pakistani and Iranian officials. Talks are expected to cover transit through the Strait of Hormuz, Iran's nuclear program, and sanctions. Oil prices fell sharply on hopes of a resolution to the conflict that has disrupted the Strait of Hormuz, a key global energy route. Brent crude dropped 4.6% to \$94.79 per barrel, while WTI fell 7.9% to \$91.20, after both traded above \$100 the previous day amid tensions sparked by a U.S. blockade of Iranian ports. Separately, a Bank of America survey conducted in early April showed global fund managers expect oil to average \$84 per barrel by year-end.



The Nasdaq rose 2% and the S&P 500 gained 1%, finishing near a record high as optimism about a potential Middle East resolution lifted sentiment. Investors also assessed the latest bank earnings and U.S. inflation data. President Donald Trump said U.S. Iran talks could resume in Pakistan within days after weekend negotiations collapsed, prompting a U.S. blockade of Iranian ports. The U.S. State Department also indicated that Israel and Lebanon have agreed to begin direct talks, although a clear peace framework has not yet been confirmed. Markets remain highly sensitive to developments in the Middle East due to their impact on oil prices and inflation expectations. Negative headlines have weighed on equities, while signs of de-escalation have supported gains. On the earnings front, BlackRock rose 3% on strong ETF inflows and higher performance fees. Citigroup gained 2.6% after beating profit expectations and reaching its highest level since 2008. JPMorgan's results were met with a muted response, while Wells Fargo declined after missing interest income expectations.



European shares rose to their highest level in over a month on Tuesday, supported by renewed signs of Middle East peace talks, despite warnings from LVMH and other companies about the war's economic impact. The pan European index gained 1% to 619.95, with Germany's DAX, Spain's IBEX 35 and France's CAC 40 each rising more than 1%. Improved diplomatic prospects helped lift equities, while oil prices fell below \$100 per barrel. However, the International Monetary Fund downgraded Germany's growth outlook for this year and next, marking the largest cut among major eurozone economies. European markets have lagged U.S. equities since the conflict began, reflecting the region's greater reliance on oil imports. Technology stocks led gains, with BE Semiconductor up 5.3%, while ASML and ASMI rose 2% and 1.4% respectively. ASML is set to report quarterly results on Wednesday.

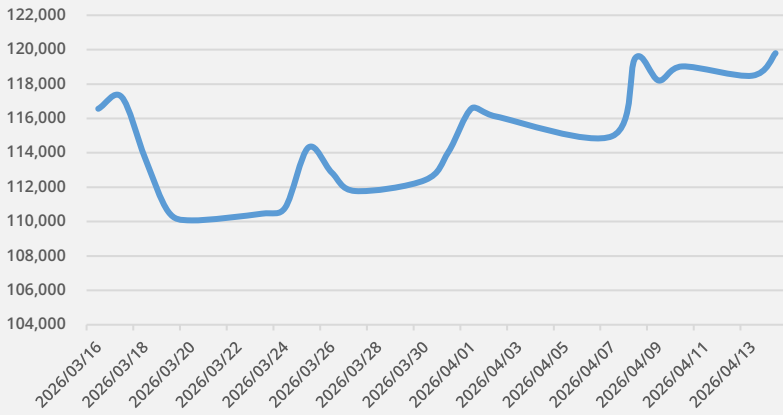


Asian stocks tracked Wall Street higher on Wednesday as hopes for a resumption of U.S.–Iran peace talks pushed oil prices lower, while the dollar steadied after seven days of losses. President Donald Trump said talks with Iran could resume in Pakistan over the next two days, after the collapse of weekend negotiations prompted Washington to impose a blockade on Iranian ports. Pakistani and Iranian officials also said negotiations could restart. Stock investors cheered, with MSCI's broadest index of Asia-Pacific shares outside Japan gaining 1.5% to the highest level in six weeks. Japan's Nikkei also climbed 1.2% to 58,561 points, closing in on the record high of 59,332.43 from late February. Chinese blue-chips rose 0.5% and Hong Kong's Hang Seng index gained 1.2%.

## SOUTH AFRICA

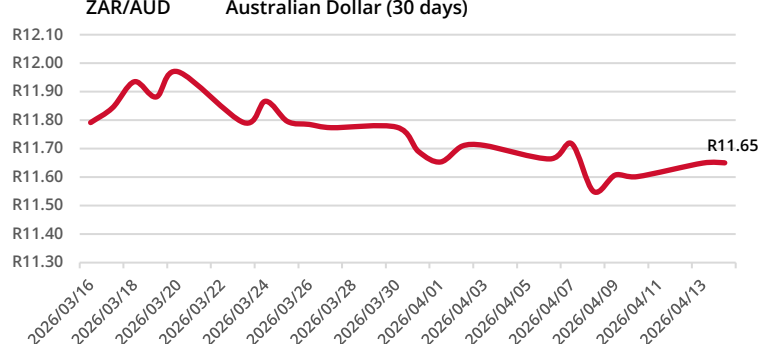
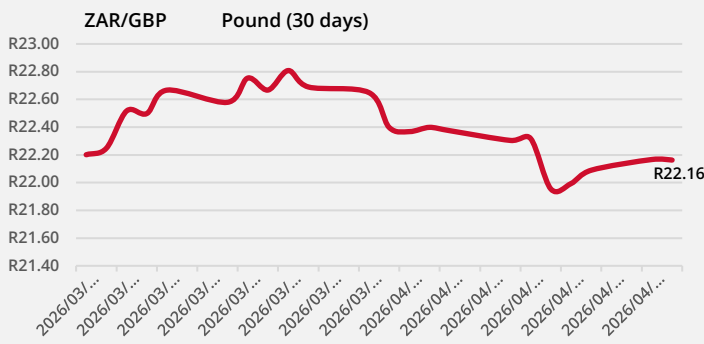
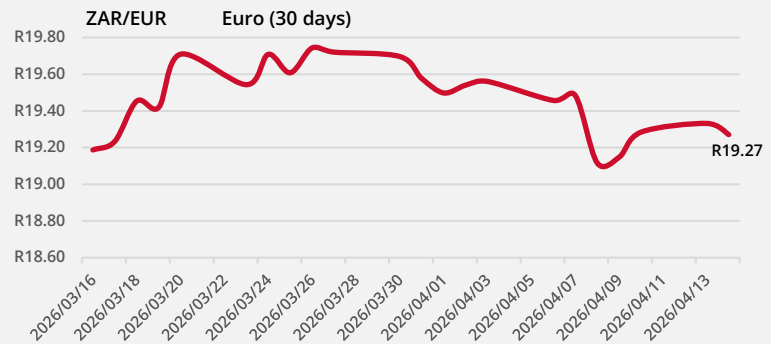
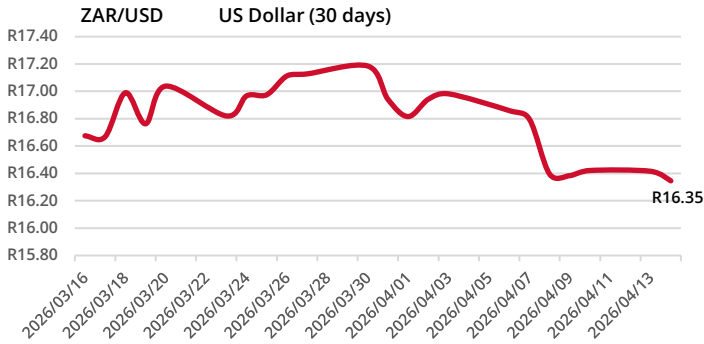


**South Africa**  
JSE All Share Index (ZAR, 30 Days)

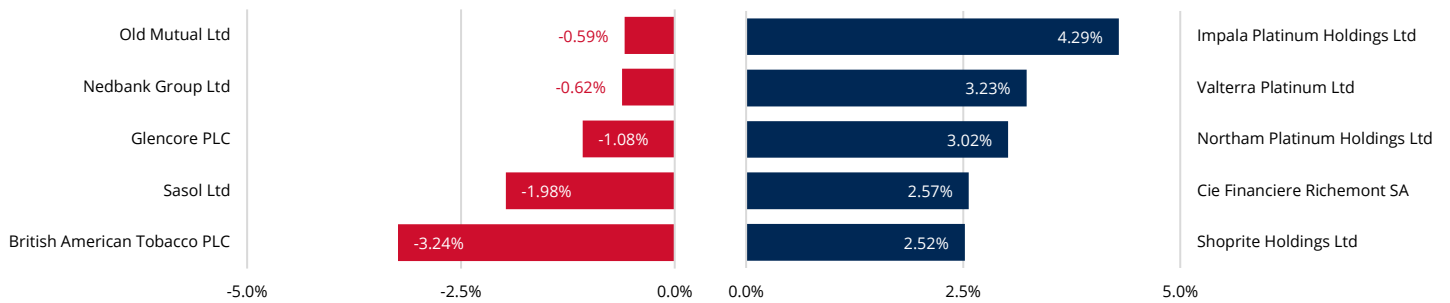


South African markets closed higher on Tuesday, supported by gains in mining and technology stocks. The rand also strengthened against a weaker dollar as oil prices fell below \$100 per barrel. The decline in oil prices was driven by renewed signs of potential U.S. Iran dialogue, easing concerns over supply disruptions following the U.S. blockade of Iranian ports. Reuters reported that negotiations between Washington and Tehran are ongoing, while U.S. Vice President JD Vance indicated expectations for progress on reopening the Strait of Hormuz. Gold prices, a key driver for South Africa's export sector, rebounded after hitting a near one week low in the previous session.

## CURRENCIES



## JSE TOP 40 | TOP FIVE GAINERS AND LOSERS



## THE WEEK AHEAD

- April 16: UK GDP (YoY) (Feb); EU CPI (YoY) (Mar)