

SKYBOUND CAPITAL

Skybound Capital is a globally recognised asset manager that specialises in providing comprehensive private market investment solutions with a focus on safeguarding capital and enhancing growth. Skybound Capital holds asset management licenses in four prominent jurisdictions, namely the UK, Australia, Mauritius, and South Africa.

FUND OBJECTIVE

The Skybound Vertex Fund aims to achieve long-term capital growth uncorrelated with equity markets by investing in opportunities across a wide variety of asset classes and utilising different strategies.

BACK-TESTED PERFORMANCE COMPARISON*

(Annualised) Net Of Fees

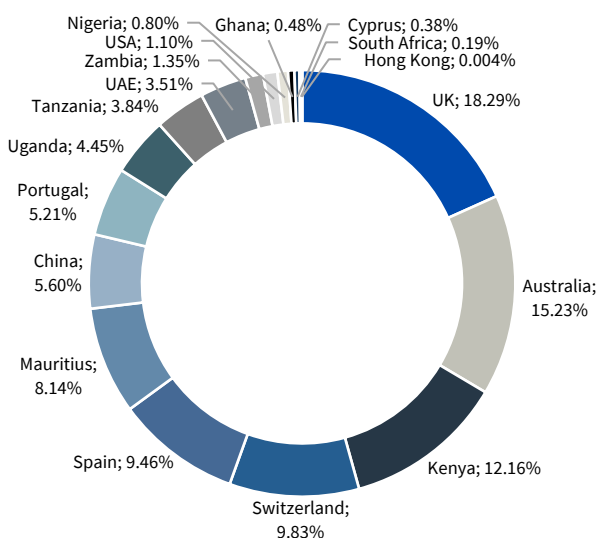
	1-Year	3-Year	5-Year	10-Year	Since (Aug-09)
Class A (USD)	7.32%	7.18%	6.98%	7.24%	7.60%
Cash (SOFR 1m) + 4%**	8.65%	8.90%	7.04%	6.16%	5.42%
Class A (GBP)	6.96%	6.54%	6.31%	6.34%	6.87%
Cash (SONIA 1m) + 4%**	8.69%	8.64%	6.89%	5.69%	5.26%
Class A (EUR)	6.64%	5.53%	5.51%	5.50%	6.06%
Cash (Euribor 1m) + 4%	6.71%	6.97%	5.55%	4.58%	4.52%

**The performance information is based on the back-tested performance of hypothetical investments from 1 August 2009 to 28 February 2025 for the USD and GBP share classes, and to 31 March 2025 for the EUR share class. "Back-testing" is a process of objectively simulating historical investment returns by applying a set of rules for buying and selling securities, and other assets, backward in time, testing those rules, and hypothetically investing in the securities and other assets that are chosen. Back-testing is designed to allow investors to understand and evaluate certain strategies by seeing how they would have performed hypothetically during certain time periods. While back-testing results reflect rigorous application of the investment strategy selected, back-tested results have certain limitations and should not be considered indicative of future results. The results achieved in our simulations do not guarantee future investment results.

**Targeted return figures of the USD and GBP Share classes include:

- As of 31 January 2019 – Libor 1m; 31 January 2019 – September 2024 SOFR 1m.
- As of 30 April 2021 – Libor 1m GBP; 30 April 2021 – September

GEOGRAPHIC EXPOSURE



FUND INFORMATION

Risk Profile¹:	LOW	LOW-MED	MED	MED-HIGH	HIGH
Portfolio Launch Date	1 March 2025				
Return Objective²	Cash +4% per annum over any three-year rolling period, net of fees				
Portfolio Size	USD 4.27 M				
Minimum Investment	USD 100,000 or equivalent				
Additional Investment	USD 10,000 or equivalent				
Base Currency	USD				
Currency Classes	USD, GBP, EUR				
Pricing & Portfolio Valuation	Monthly				
CIS Manager	PIM Capital Fund Services				
Investment Advisor	Skybound Capital (MAU) Ltd				
Domicile	Mauritius				
Legal Structure	Protected Cell Company				
Fund Regulator	Financial Services Commission				

¹The risk category shown is not guaranteed and may change over time. The lowest category does not mean the investment is risk free. There may be other special areas of risk relating to the investment including liquidity risk, credit risk, market risk and settlement risk. Our risk indicator does not imply that the portfolio is suitable for all types of investors. You are advised to consult your financial adviser. Our risk indicator does not imply that the portfolio is suitable for all types of investors.

²The Return Objective is for comparison purposes with the fund's performance. The fund does not follow a benchmark.

SHARE CLASS INFORMATION

Share Class	NAV Per Share	ISIN	Bloomberg Ticker	Launch Date
CI A USD (Acc)	\$1.0281	MU0609S00414	PCSSVFD	1 March 2025
CI. A GBP (Acc)	£1.0269	MU0609S00430	PCSSVFP	1 March 2025
CI. A EUR (Acc)	€1.02	MU0609S00422	PCSSVFE	1 April 2025

ASSET EXPOSURE





THE SKYBOUND VERTEX FUND

FUND FACTSHEET (FSC) – CLASS A

31 JULY 2025



BACK-TESTED RETURNS – NET OF FEES (CLASS A – USD)*

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
2009	-	-	-	-	-	-	-	0.36%	0.29%	0.38%	0.50%	0.52%	2.07%
2010	0.54%	0.50%	0.50%	0.55%	0.56%	0.57%	0.51%	0.65%	0.60%	0.68%	0.69%	0.70%	7.29%
2011	0.69%	0.52%	0.57%	0.53%	0.81%	0.74%	0.82%	0.74%	0.66%	0.70%	0.67%	0.71%	8.47%
2012	0.73%	0.69%	0.73%	0.72%	0.86%	0.76%	0.75%	0.80%	0.80%	0.79%	0.77%	0.73%	9.51%
2013	0.68%	0.65%	0.57%	0.81%	0.73%	0.68%	0.71%	0.69%	0.66%	0.75%	0.68%	0.73%	8.68%
2014	0.72%	0.73%	0.73%	0.71%	0.68%	0.67%	0.65%	0.58%	0.66%	0.65%	0.63%	0.68%	8.38%
2015	0.60%	0.71%	0.60%	0.75%	0.62%	0.71%	0.56%	0.55%	0.51%	0.47%	0.49%	0.43%	7.23%
2016	0.67%	0.60%	0.65%	0.60%	0.60%	0.52%	0.69%	0.63%	0.57%	0.54%	0.64%	0.51%	7.45%
2017	0.69%	0.56%	0.56%	0.67%	0.69%	0.74%	0.75%	0.66%	0.69%	0.62%	0.75%	0.66%	8.34%
2018	0.75%	0.63%	0.57%	0.64%	0.50%	0.69%	0.72%	0.44%	0.76%	0.55%	0.76%	0.61%	7.88%
2019	0.73%	0.58%	0.65%	0.60%	0.57%	0.60%	0.71%	0.53%	0.61%	0.71%	0.72%	0.66%	7.94%
2020	0.53%	0.59%	0.64%	0.33%	0.39%	0.46%	0.38%	0.43%	0.46%	0.58%	0.66%	0.67%	6.29%
2021	0.71%	0.62%	0.53%	0.62%	0.63%	0.61%	0.51%	0.49%	0.53%	0.56%	0.51%	0.57%	7.12%
2022	0.51%	0.47%	0.49%	0.43%	0.45%	0.47%	0.46%	0.44%	0.44%	0.50%	0.50%	0.47%	5.78%
2023	0.60%	0.42%	0.52%	0.51%	0.63%	0.62%	0.60%	0.62%	0.61%	0.63%	0.63%	0.61%	7.24%
2024	0.63%	0.60%	0.61%	0.63%	0.65%	0.59%	0.70%	0.65%	0.68%	0.61%	0.63%	0.62%	7.87%
2025	0.59%	0.53%	0.44%	0.70%	0.59%	0.58%	0.47%						3.96%

BACK-TESTED RETURNS – NET OF FEES (CLASS A – GBP)*

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
2009	-	-	-	-	-	-	-	0.14%	0.25%	0.38%	0.48%	0.46%	1.72%
2010	0.49%	0.52%	0.66%	0.62%	0.65%	0.63%	0.56%	0.74%	0.71%	0.73%	0.69%	0.71%	7.99%
2011	0.72%	0.65%	0.69%	0.62%	0.75%	0.61%	0.56%	0.56%	0.56%	0.62%	0.58%	0.62%	7.80%
2012	0.65%	0.60%	0.67%	0.67%	0.75%	0.67%	0.75%	0.79%	0.78%	0.77%	0.75%	0.77%	8.95%
2013	0.76%	0.71%	0.62%	1.13%	0.40%	0.88%	0.74%	0.72%	0.34%	0.74%	0.62%	0.48%	8.46%
2014	0.66%	0.54%	0.65%	0.62%	0.73%	0.52%	0.61%	0.56%	0.56%	0.45%	0.49%	0.59%	7.21%
2015	0.41%	0.71%	0.48%	0.85%	0.60%	0.61%	0.53%	0.48%	0.47%	0.39%	0.42%	0.39%	6.54%
2016	0.65%	0.53%	0.60%	0.58%	0.56%	0.19%	0.70%	0.66%	0.63%	0.68%	0.67%	0.55%	7.23%
2017	0.56%	0.49%	0.51%	0.62%	0.63%	0.71%	0.73%	0.68%	0.59%	0.49%	0.59%	1.01%	7.88%
2018	0.34%	0.56%	0.52%	0.59%	0.67%	0.53%	0.56%	0.26%	0.65%	0.38%	0.60%	0.43%	6.27%
2019	0.53%	0.58%	0.63%	0.43%	0.19%	0.43%	0.51%	0.30%	0.42%	0.61%	0.38%	0.58%	5.72%
2020	0.43%	0.52%	0.51%	0.06%	0.36%	0.42%	0.27%	0.40%	0.41%	0.47%	0.59%	0.54%	5.10%
2021	0.64%	0.59%	0.52%	0.41%	0.41%	0.61%	0.48%	0.48%	0.55%	0.36%	0.53%	0.35%	6.10%
2022	0.52%	0.50%	0.49%	0.40%	0.42%	0.51%	0.43%	0.42%	0.55%	0.43%	0.34%	0.32%	5.45%
2023	0.32%	0.36%	0.37%	0.27%	0.55%	0.39%	0.60%	0.73%	0.57%	0.59%	0.61%	0.56%	6.09%
2024	0.60%	0.59%	0.59%	0.63%	0.64%	0.59%	0.70%	0.64%	0.66%	0.55%	0.57%	0.59%	7.59%
2025	0.56%	0.51%	0.42%	0.68%	0.56%	0.56%	0.44%						3.80%

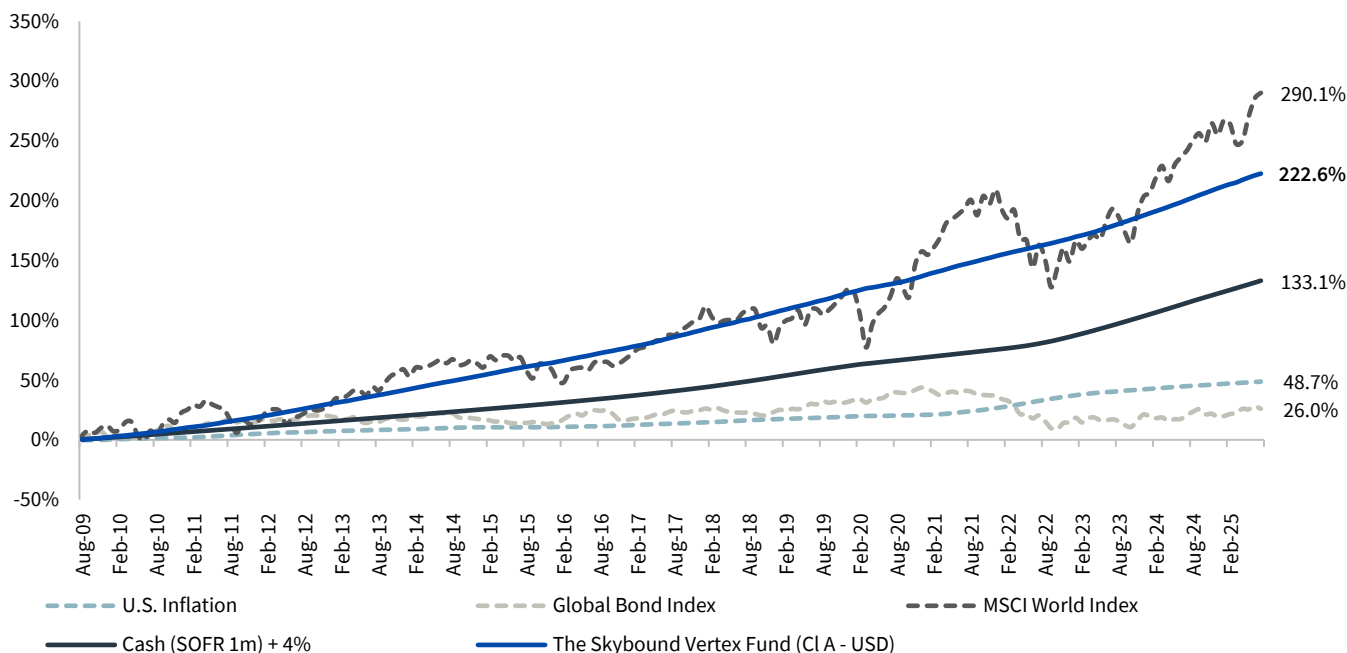
BACK-TESTED RETURNS – NET OF FEES (CLASS A – EUR)*

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
2009	-	-	-	-	-	-	-	0.00%	0.00%	0.59%	0.18%	0.47%	1.24%
2010	0.68%	0.64%	0.59%	0.52%	0.53%	0.55%	0.49%	0.50%	0.59%	0.67%	0.62%	0.66%	7.27%
2011	0.68%	0.60%	0.56%	0.53%	0.65%	0.60%	0.46%	0.50%	0.47%	0.60%	0.53%	0.49%	6.87%
2012	0.60%	0.62%	0.49%	0.55%	0.65%	0.55%	0.58%	0.73%	0.74%	0.65%	0.62%	0.51%	7.54%
2013	0.50%	0.56%	0.62%	0.81%	0.38%	1.11%	0.63%	0.71%	0.36%	0.70%	0.70%	0.52%	7.86%
2014	0.68%	0.58%	0.62%	0.66%	0.75%	0.50%	0.61%	0.52%	0.42%	0.44%	0.52%	0.47%	6.97%
2015	0.38%	0.52%	0.27%	0.29%	0.55%	0.58%	0.48%	0.41%	0.40%	0.42%	0.48%	0.33%	5.24%
2016	0.60%	0.57%	0.41%	0.51%	0.52%	0.42%	0.76%	0.46%	0.41%	0.71%	0.72%	0.35%	6.63%
2017	0.51%	0.43%	0.37%	0.59%	0.59%	0.61%	0.72%	0.65%	0.62%	0.54%	0.59%	0.85%	7.32%
2018	0.31%	0.51%	0.47%	0.58%	0.74%	0.48%	0.38%	0.14%	0.54%	0.30%	0.55%	0.31%	5.45%
2019	0.45%	0.53%	0.63%	0.25%	0.10%	0.35%	0.33%	0.24%	0.29%	0.43%	0.19%	0.49%	4.36%
2020	0.41%	0.42%	0.33%	0.07%	0.05%	0.18%	0.21%	0.38%	0.19%	0.40%	0.50%	0.43%	3.63%
2021	0.63%	0.58%	0.47%	0.45%	0.48%	0.56%	0.45%	0.43%	0.55%	0.51%	0.48%	0.40%	6.16%
2022	0.44%	0.42%	0.41%	0.40%	0.34%	0.33%	0.42%	0.31%	0.29%	0.33%	0.32%	0.04%	4.12%
2023	0.25%	0.24%	0.23%	0.32%	0.41%	0.34%	0.36%	0.37%	0.35%	0.54%	0.57%	0.54%	4.62%
2024	0.52%	0.52%	0.54%	0.57%	0.60%	0.55%	0.65%	0.60%	0.62%	0.56%	0.56%	0.56%	7.07%
2025	0.54%	0.49%	0.54%	0.50%	0.52%	0.54%	0.42%						3.60%

*The performance information is based on the back-tested performance of hypothetical investments from 1 August 2009 to 28 February 2025 for the USD and GBP share classes, and to 31 March 2025 for the EUR share class. "Back-testing" is a process of objectively simulating historical investment returns by applying a set of rules for buying and selling securities, and other assets, backward in time, testing those rules, and hypothetically investing in the securities and other assets that are chosen. Back-testing is designed to allow investors to understand and evaluate certain strategies by seeing how they would have performed hypothetically during certain time periods. While back-testing results reflect rigorous application of the investment strategy selected, back-tested results have certain limitations and should not be considered indicative of future results. The results achieved in our simulations do not guarantee future investment results.

BACK-TESTED CUMULATIVE PERFORMANCE VS GLOBAL INDICES*

(August 2009 – July 2025)



	U.S. Inflation	Global Bond Index	MSCI World Index	Cash (SOFR 1m) + 4%	The Skybound Vertex Fund (CI A - USD)
Annualised Return	2.51%	1.45%	8.88%	5.43%	7.60%
Annualised Volatility	0.55%	5.94%	14.58%	0.50%	0.36%

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SUBSCRIPTION & REDEMPTION INFORMATION:

Subscription Cut-off	The completed subscription form must be received by the Manager by 16:00 (MAU Time), three business days before the relevant Dealing Day, as outlined in the PPM procedures.
Redemption Notice Period	35 calendar days prior to the relevant Dealing Day.
Redemption Settlement Date	Redemptions will be settled within twenty-five (25) business days of valuation distribution.

ONGOING & HISTORICAL FEES:

Admin Fee	0.15%
Custody Fee	0.10%
Management Fee	2.00%
Total Expense Ratio (TER)	—

Due to the short history of the CIS, no TER has been calculated yet, but an estimated schedule is available on request.

CONTACT INFORMATION:

CIS MANAGER AND CIS ADMINISTRATOR

PIM Capital Fund Services

Registered Address: C/o GlobalServe Management Limited, Ground Floor, Ebene House, 33 Hotel Avenue, Cybercity, Ebene, 72201, Mauritius

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CUSTODIAN

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Telephone: +44 (0) 1481 743412

INVESTMENT ADVISOR

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Skybound Capital Limited has a GBL1 License, a CIS Manager License, and an Investment Advisor (Unrestricted) License and is regulated by the Financial Services Commission (No. C103000742)

Email: info@skyboundcapital.com

AUDITOR

Moore Mauritius

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DISCLAIMER

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Performance numbers and graphs are sourced Bloomberg. NAV to NAV figures have been used. Performance may differ as a result of initial fees, the actual investment date, the date of reinvestment. The investment performance is for illustrative purposes only. The investment performance is calculated after taking the actual initial fees and all ongoing fees into account. The reinvestment of income is calculated on the actual amount distributed per participatory interest by using the ex-dividend date NAV price of the applicable class of the portfolio, irrespective of the actual reinvestment date.

Mandatory cost disclosure as per the regulator : \$12,000.00 recoverable in the first year from launch date (refer to prospectus). \$6,750.00 p.a. Audit Fee. \$600.00 p.a. Annual FSC fee.

GLOSSARY

Bonds & Fixed Income Instruments: Represent a loan made by an investor to a borrower (typically corporate or governmental)

Collective Instruments: Group of pooled investment accounts held by a bank or trust company. The financial institution groups assets from individuals and organizations to develop a single larger diversified portfolio available to smaller investors.

Derivatives: Financial contracts, set between two or more parties, that derive their value from an underlying asset, group of assets, or benchmark.

Money Market Instruments represent a short-term loan between banks and other financial institutions.

Equities: Represent a shareholder's stake in the company as identified on a company's balance sheet. It is the residual value to the owner after deducting a company's liabilities from the total assets.

Hedge Funds: investment pools employing diverse strategies for accredited investors, aiming to achieve returns regardless of market conditions.

Private Debt: refers to non-bank lending to private companies, offering diverse financing structures beyond traditional bank loans.

Private Equities: Represents ownership or interest in entities that are not publicly listed or traded.

Property: investment interest in a real estate company (usually listed) directly or through a collective investment scheme.

Structured Products: Custom investment vehicles combining securities or derivatives to provide specific risk-return profiles.

Total Expense Ratio (TER): The global standard used to measure the impact that the deduction of management and operating costs have on a fund's value. It gives an indication of the effects these costs have on the future growth of your investment portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. Also, the current TER may not necessarily be an accurate indication of future TERs.

